

CS. Yugandhara Kothalkar
B. Com., LL.B, ACS, CMA (Final),
Plot No. R-138, Tajshree Sankul,
Reshimbagh, Nagpur, (MH) – 440009.
Mob. No. – 9766002821, 8237863004
E-mail - cs.yuga@gmail.com

Scrutinizer's Report

[Pursuant to Section 108/109 of the Companies Act, 2013 ("the Act") read with Rule 20 /21 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 27th Annual General Meeting
of Equity Shareholders of
Malu Paper Mills Limited
Nagpur

Dear Sir,

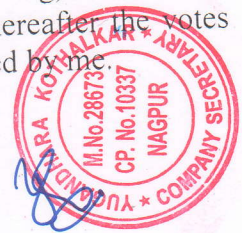
I, Yugandhara Kothalkar, a Practicing Company Secretary, having its office at Plot No. R-138, Tajshree Sankul, Reshimbagh, Nagpur, MH - 440009 have been appointed as Scrutinizer for the 27th Annual General Meeting (AGM) of the Equity Shareholders of Malu Paper Mills Limited ("the Company") schedule on 24th day of September, 2020 at 03.00 P.M. held through Video Conferencing (VC)/ Other Audio Visual-Means (OAVM).

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-voting) and venue voting provided by the NSDL on the resolutions contained in the Notice to the 27th AGM of the members of the Company.

My responsibility as a Scrutinizer for the e-voting process (remote e-voting) and venue voting at the AGM is restricted to make a Scrutinizer Report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorised agency engaged by the Company to provide e-voting facilities (remote e-voting) and venue voting at the time of AGM.

As prescribed in the rules, the remote e-voting was kept open from Monday, 21st September, 2020 (9.00AM IST) to Wednesday, 23rd September, 2020 (5.00PM IST).

At the 27th AGM of the Company held on 24th September, 2020, the Chairman of the Company has suo moto called for Venue Voting to facilitate the members present in the meeting who could not participate in the e-voting process (remote e-voting) to cast their vote by electronic voting facility provided by NSDL at the AGM. Thereafter the votes cast through remote e-voting and venue voting processes were unblocked by me.



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As per report given by NSDL, 48 (Forty Eight) members were present at the meeting.

I have issued separate Consolidated Scrutinizer's Report dated 24th September, 2020 on the remote e-voting on the resolutions contained in the notice to the AGM.

I submit herewith my Scrutinizer's Report on the results of e-voting (remote e-voting) and of the Poll:

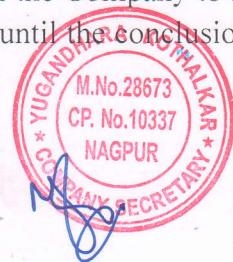
- (a) (Ordinary Resolution): To receive, consider and adopt the Audited Financial Results for the year ended on 31st March, 2020 along with the reports of Director and Auditors thereon.

Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	120,07,385	100.00	0	0	0
Voting at AGM	0	0.00	0	0	0
Total	120,07,385	100.00	0	0	0

- (b) (Ordinary Resolution): To appoint a Director in place of Shri Vasudeo Malu (DIN: 00301313), who retire by rotation and being eligible, offer himself for re-appointment.

Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	120,07,385	100.00	0	0	0
Voting at AGM	0	0.00	0	0	0
Total	120,07,385	100.00	0	0	0

- (c) (Ordinary Resolution): To appoint the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 28th Annual General Meeting.



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Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	120,07,385	100.00	0	0	0
Voting at AGM	0	0.00	0	0	0
Total	120,07,385	100.00	0	0	0

(d) (Ordinary Resolution): To consider appointment of Shri Punamchand Malu (DIN: 00301030) as an executive Managing Director & CEO (the whole time key managerial personnel).

Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	120,07,385	100.00	0	0	0
Voting at AGM	0	0.00	0	0	0
Total	120,07,385	100.00	0	0	0

(e) (Ordinary Resolution): To consider appointment of Shri Banwarilal Malu (DIN: 00301297) as an executive Jt. Managing Director (whole time key managerial personnel)

Particulars (Mode of Voting)	Votes in favour of the resolution		Votes against the resolution		In valid votes
	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	120,07,385	100.00	0	0	0
Voting at AGM	0	0.00	0	0	0
Total	120,07,385	100.00	0	0	0

(f) (Ordinary Resolution): To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2021.



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	Nos.	% of Total No. of Valid votes cast	Nos.	% of Total No. of Valid votes cast	
Remote E-voting	120,07,385	100.00	0	0	0
Voting at AGM	0	0.00	0	0	0
Total	120,07,385	100.00	0	0	0

The electronic data and all other relevant records relating to e-voting process (remote e-voting) venue voting shall remain in my safe custody until Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Managing Director of the Company.

Thanking you,

Yours faithfully,



CS. Yugandhara Kothalkar
Practicing Company Secretary
ACS No. : 28673, CP No. : 10337

UDIN - A028673B000764672

Date : 24/09/2020

Place : Nagpur