

June 24, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code –974950, 974951, 975090, 975091– Debt Segment
NSE - GODREJPROP

Sub: Announcement under Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating

Dear Sir/ Madam,

Pursuant to Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that CRISIL Ratings Limited and ICRA Limited, the rating agencies vide their letters dated June 24, 2024, has reaffirmed/ assigned the credit ratings for the following instrument of the Company:

Rating Agency	Instrument	Amount (Rs. in crore)	Ratings	Rating Actions
CRISIL Ratings Limited	Commercial Paper	2,500 (enhanced from Rs. 2,000 crore)	CRISIL A1+	Reaffirmed/ Assigned
ICRA Limited	Commercial Paper	2,500 (enhanced from Rs. 2,000 crore)	[ICRA]A1+	Reaffirmed/ Assigned
	Long/Short Term - Fund-based/Non fund-based bank facilities	11,000	[ICRA]AA+ (Stable) (long-term rating) [ICRA]A1+ (short-term rating)	Reaffirmed
	Non-Convertible Debentures	4,000	[ICRA]AA+ (Stable)	Reaffirmed

Kindly take the above on record.

Yours truly,
For Godrej Properties Limited

Ashish Karyekar
Company Secretary

