

ISL CONSULTING LIMITED

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March 16, 2020

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001,
Maharashtra, India.

Kind Attn.: Mr. Rishabh Sharma, Online Surveillance

BSE scrip code: 511609

Subject: Clarification on Price Movement

Dear Sir.

This is with reference to your email dated 13 March, 2020, seeking clarification on the price movement in the share price of the Company. In this regard, we wish to inform you that the company is regularly sharing all the information relating to its operation *I* performance including any other price sensitive information with the stock exchange from time to time as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we would like to draw your kind attention that there is no such announcement or any information is being carried out by the company which has bearing on price sensitive information. The up *I* down *I* movement of pricing at stock exchange is nothing related to the information or decision taken by the company. It seems purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

Kindly take the same on your record.

AHMEDABAD

Thanking you,

Yours faithfully,

For, ISL Consulting Limited TA

Ankit J. Shah Managing Director (DIN: 02695987)