



SEC/BM /2019-20

November 14, 2019

CORPORATE COMPLIANCE CELL - LISTING
BOMBAY STOCK EXCHANGE LIMITED
PHEROZA JEEJEEBHOY TOWERS,
25TH FLOOR, DALAL STREET,
BOMBAY-1.

Dear Sir/Mam,

REF.: Script Code. : BSE - 505807

Sub.: Submission of Unaudited Financial Result for Quarter ended on 30th
September, 2019, U/R 33(3) LODR, 2015.

With Reference to the captioned Subject matter & in Compliance with Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, enclosed herewith unaudited Standalone financial Result along with Auditor's Review Report for the Quarter 30th September, 2019.

These results were taken on record by the Board of Directors at their meeting held on November 14, 2019.

Kindly, take the same on your record.

Thanking You,

Yours faithfully,
For, ROLCON ENGINEERING CO. LTD.,

(CS Dharmesh Chauhan)
Company Secretary & Compliance officer

Encl.: a/a.



ISO : 9001 : 2015
Certi No. 04 100 067292

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ROLCON ENGINEERING COMPANY LIMITED

Reg. Office Address: Anand Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

CIN : L29259GJ1961PLC001439

Statement of Unaudited Financial Results for the Quarter / Half Year Ended 30th September, 2019.

Sr. No	Particulars	(₹ in Lakh)					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	970.50	923.41	966.11	1893.91	1865.98	3920.48
	(b) Other Income	21.11	10.07	16.84	31.18	30.44	55.92
	Total Income	991.61	933.49	982.95	1925.09	1896.42	3976.40
2	Expenses						
	(a) Cost of materials consumed	484.12	471.20	485.29	955.32	909.90	1803.98
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(37.70)	(86.91)	(49.87)	(124.61)	(28.63)	114.66
	(d) Excise Duty Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Employee benefits expense	175.84	160.22	154.15	336.06	300.68	638.02
	(f) Finance Costs	2.52	1.62	2.30	4.14	4.40	9.90
	(g) Depreciation and amortization expense	21.93	20.25	19.51	42.18	40.16	91.46
	(h) Other Expenditure	306.92	319.14	333.62	626.06	614.73	1222.84
	Total Expenses	953.63	885.51	945.00	1839.15	1841.24	3880.87
3	Profit before Exceptional Items & tax (1-2)	37.98	47.98	37.95	85.94	55.18	95.52
4	Add/Less:Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3 + 4)	37.98	47.98	37.95	85.94	55.18	95.52
6	Tax Expense :						
	Current Tax	8.32	9.18	8.64	17.50	9.00	18.49
	Mat Credit Entitlement	(8.32)	(9.18)	0.00	(17.50)	0.00	(18.49)
	Adjustment of tax relating to earlier periods	0.00	0.00	0.00	0.00	(0.36)	(0.42)
	Deferred tax	14.56	3.41	(4.48)	17.97	(3.58)	(47.21)
7	Net Profit for the period after Tax (5 - 6)	23.42	44.56	33.79	67.97	50.12	143.15
8	Other Comprehensive Income (Net of tax)						
	Items will not be classified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (Net of Tax)(7+8)	23.42	44.56	33.79	67.97	50.12	143.15
10	Paid up Equity Share Capital (Face value of Rs.10/- Each)	75.60	75.60	75.60	75.60	75.60	75.60
11	Other Equity / Reseve & Surplus	-	-	-	-	-	978.42
12	Earning Per Share						
i	Basic & Diluted EPS before Extraordinary Item	3.10	5.89	4.47	8.99	6.63	18.94
ii	Basic & Diluted EPS after Extraordinary Item	3.10	5.89	4.47	8.99	6.63	18.94

Notes :

- The above financial results for quarter and half year ended on September 30, 2019 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019. The Limited Review of the results of the quarter/half year ended on September 30, 2019 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors and issued an unqualified report.
- This statement has been prepared in accordance with the Companies (Ind -Accounting Standard) Rule, 2015 (Ind As)Prscribed under section 133 of the companies Act, 2013 and other Recognised accounting Practices and policies to the Extent applicable.
- The company has identified its bussiness of Manufacturing of Industrial chain and sprocket as its only primary reportable segment in accordance with the requirement of IND AS 108 "Operating Segments". Accordingly no separate segment information has been provided.
- There was no exceptional/extraordinary item during the quarter ended September 30, 2019.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.



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PARTICULARS	As at 30th September 2019	As at 30th September 2018
	Unaudited	Unaudited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	451.72	443.15
(b) Capital work-in-progress	-	-
(c) Intangible assets	-	-
(d) Financial assets		
(i) Investments	45.03	32.10
(e) Deferred tax assets (net)	102.64	72.07
(f) Other non-current assets	15.77	15.54
	615.16	562.86
II. Current assets		
(a) Inventories	442.39	425.07
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	548.91	703.17
(iii) Cash and cash equivalents	580.46	530.30
(iv) Loans and advances	18.37	30.34
(c) Other current assets	62.57	21.84
	1652.70	1711.72
Total Assets	2267.86	2274.58
EQUITY AND LIABILITIES		
Equity		
Equity share capital	75.60	75.60
Other equity	1046.39	899.07
	1121.99	974.67
LIABILITIES		
I. Non-current liabilities		
(a) Financial liabilities	13.61	27.96
(a) Long-term provisions	26.25	104.09
(b) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
	39.86	132.05
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	0.00	0.00
(i) Trade payables	895.63	927.47
(b) Other current liabilities	148.46	213.67
(c) Short-term provisions	61.92	26.72
	1106.01	1167.86
Total Equity and Liabilities	2267.86	2274.58



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PARTICULARS	September 30, 2019 ₹ in Lakh	September 30, 2018 ₹ in Lakh	March 31, 2019 ₹ in Lakh
[A] Cashflow From Operating Activities			
1. Net Profit before Tax	85.94	55.18	95.52
2. Adjustments for:			
[i] Depreciation and Amortisation	42.18	40.16	91.46
[ii] Interest Expenses	1.57	1.95	3.11
[iii] Interest & Dividend Income	(12.50)	(13.43)	(25.86)
[iv] Loss / (Profit) on Sales of Assets	(6.86)	-	-
Operating Profit Before Working Capital Changes (1 + 2)	110.33	84.86	164.23
3. Adjustments for Working Capital changes:			
<u>[i] Trade & Other Receivables</u>			
* (Increase) / decrease in Trade receivables	157.64	(12.23)	(15.62)
* (Increase) / decrease in Short term Loans and Advances	11.81	(13.95)	(20.06)
* (Increase) / decrease in other Current Assets	(3.63)	(8.73)	(4.90)
* (Increase) / decrease in other Non - Current Assets	-	-	(0.23)
<u>[ii] Trade & Other payables</u>			
* Increase / (decrease) in Trade payables	92.45	47.97	-76.32
* Increase / (decrease) in Short term provisions	(32.09)	(135.91)	(68.60)
* Increase / (decrease) in other current liabilities	(28.76)	71.79	35.34
* Increase / (decrease) in other long term liabilities	6.60	104.09	19.65
<u>[iii] (Increase) / decrease in Inventories</u>	(181.46)	(10.52)	153.60
Cash Generated From Operations	132.89	127.37	187.08
4. Less: Net Direct Taxes Paid / (Refund)	12.94	-7.72	7.99
Net Cash From Operating Activities [A]	119.95	135.09	179.09
[B] Cashflow From Investing Activities			
1. Purchase of Fixed Assets	(67.93)	(29.13)	(48.30)
2. Sale of Fixed Assets	7.01	14.95	-
3. (Purchase) / Sale of Investments	(2.41)	(8.04)	(18.56)
4. Interest Received	12.49	13.42	25.85
5. Dividend Received	0.01	0.01	0.01
Net Cash Generated from / (Used in) Investing Activities [B]	(50.83)	(8.79)	(41.00)
[C] Cashflow From Financing Activities			
1. Proceeds from Long Term borrowings	-	(18.06)	(18.06)
2. Proceeds from Other Borrowings	(6.47)	(3.56)	(11.44)
3. Interest Paid	(1.57)	(1.95)	(3.11)
4. Dividends Paid (incl. tax thereon)	(13.67)	-	-
Net Cash Generated from / (Used in) Financing Activities [C]	(21.71)	(23.57)	(32.61)
[D] Net Incr./ (Decr.) In Cash & Cash Equivalents [A+B+C]	47.41	102.73	105.48
[E] Cash & Cash Equivalents at the beginning of the year	533.05	427.57	427.57
[F] Cash & Cash Equivalents at the end of the year	580.46	530.30	533.05
[G] Net Incr./ (Decr.) In Cash & Cash Equivalents [F-E]	47.41	102.73	105.48



For Rolcon Engineering Company Limited

A. S. Amin

Ashish S. Amin (Managing Director)

(DIN: 01130354)

Independent Auditor's Limited Review Report on Unaudited Quarterly and Six Monthly ended on 30th September, 2019 of Standalone Financial Results of Rolcon Engineering Company Limited.

To Board of Directors of
Rolcon Engineering Company Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Rolcon Engineering Company Limited** ('the company') for the quarter and six months ended on **September 30, 2019** (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14th November, 2019 and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind As 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and based on the consideration of report of the other auditor and management certified accounts, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JHS & ASSOCIATES LLP.

Chartered Accountants

Firm's Registration No: 133288W/W100099

Place : Vallabh Vidyanagar
Date: 14th November, 2019



S. J. Shah.

Saurabh Shah
Partner

Membership No: 110914

UDIN: 19110914AAAALW9169

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