

**February 12, 2022**

<p><b>The General Manager</b> <b>Department of Corporate Services</b> <b>BSE Limited</b> <b>Floor 25<sup>th</sup>, P J Towers,</b> <b>Dalal Street</b> <b>Mumbai — 400 001</b></p> <p><b>Scrip Code – 532994</b></p>	<p><b>The Listing Department</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza,</b> <b>Plot no. C/1, G Block,</b> <b>Bandra – Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai – 400 051</b></p> <p><b>NSE Stock Code – Archidply</b></p>
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Dear Sirs,

**Sub: Intimation for Incorporation of Wholly Owned Subsidiary Company**

Dear Sir/ Madam,

With reference to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company "ARCHIDPANEL INDUSTRIES PRIVATE LIMITED" on February 12, 2022.

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015 are as under: -

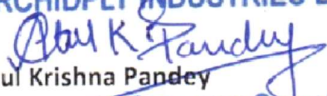
<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Archidpanel Industries Private Limited</b></p> <p>Share Capital (a) Authorised Share Capital:Rs. 10,00,00,000 /- (b) Paid-up Capital:Rs. 10,00,000/-</p> <p>Turnover: Nil (Yet to commence business operations)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Archidpanel Industries Private Limited, being a wholly owned subsidiary (WOS), is a related party of the Company. However the initial subscription mentioned above does not fall within related party transaction. Also the promoter/ promoter group of the Company have no personal interest in the said WOS.</p>
3	Industry to which the entity being acquired belongs;	<p>Manufacturing of Medium-Density Fibreboard (MDF) and its allied products.</p>

4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The business of wholly owned subsidiary company would be in the field of Manufacturing and trading of Medium-Density Fibreboard (MDF) and its allied products.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.  The Corporate Identity Number ('CIN') of the Company is issued by Ministry of Corporate Affairs, Government of India.
6	Indicative time period for completion of the acquisition	NA
7	Nature of consideration - whether cash consideration or share swap and details of the Cash same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	Rs. 10,00,000/- (1,00,000 shares of Rs. 10/- each)
9	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Archidply Industries Private Limited is incorporated with Registrar of Companies, Uttarakhand, on February 12, 2022 and is yet to commence its business operations.

This is for your kind information and records please.

Thanking You!

Yours Faithfully,

For Archidply Industries Limited  
**For ARCHIDPLY INDUSTRIES LTD.**  
  
 Atul Krishna Pandey  
 (Company Secretary) **Company Secretary**