

Ref. GTNC/23-24 Date: July 04, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

SUB: SUBMISSION OF **DISCLOSURE** OF DEFAULTS ON PAYMENT OF INTEREST/
REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL
INSTITUTIONS

REF: SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED
NOVEMBER 21, 2019- GTN TEXTILES LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21,
2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the
defaults made by the company on payment of interest/repayment of principal amount on loans
from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully
For GTN Textiles Ltd


Achuthan M
Chief Financial Officer



GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: fin.ho@gtntextiles.com

REGISTERED OFFICE :

Door No.VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax: 91-484-2838585
E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

ISO 9001 : 2015 / 14001 : 2015 Certified

C1(a) For Loans including revolving facilities like cash credit from banks/ financial institutions

Sl No	Type of Disclosure	Details
1	Name of the company	GTN TEXTILES LTD
2	Date of Making Disclosure	04.07.2023
3	Nature of obligation	Financial Facilities
4	Name of the lender(s)	Central Bank of India State Bank of India
5	Date of Default	30.06.2023
6	Current Default amount	Principal Rs.5.02 Crore (GECL) Interest Rs.1.04 Crore (GECL). Working Capital overdrawn Rs 14.34 Crore. Working Capital Interest outstanding Rs 13.66 Crore.
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 34.06 Crore
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 34.06 Crore

C2

SL No	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	34.06 Crore
B.	Of the total amount outstanding, amount of default as on date	34.06 Crore
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long-term debt	34.06 Crore

For GTN Textiles Ltd


 Achuthan M
 Chief Financial Officer



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GTN TEXTILES LIMITED
ANNEXURE – I

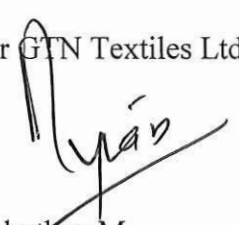
(In Lacs)

Bank	Outstanding as on 30.06.2023			Interest Outstanding as on 30.06.2023			Default as on 30.06.2023		
	GECL	Working Capital	Total	GECL	Working Capital	Total	GECL	Working Capital	Total
State Bank of India	-	600.81	600.81	-	133.96	133.96	-	734.77	734.77
Central Bank of India	501.98	833.21	1335.19	103.85	1232.28	1336.13	605.83	2065.50	2671.32
TOTAL	501.98	1434.02	1936	103.85	1366.24	1470.09	605.83	2800.27	3406.09

Note:-

1. As reported in our earlier communications, the operations of the factory at Aluva, Kerala remains suspended effective from 13.6.2022.
2. The Company has requested the Consortium of Bankers to grant time up to 30.09.2023 for sale of assets of the company to repay outstanding loan fully and close the account.

For GTN Textiles Ltd



 Achuthan M
 Chief Financial Officer

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