SARASWATI COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021. Tel:40198600 Fax:40198650 E-mail:<u>saraswati.investor@gcvl.in</u>, Web:<u>www.saraswaticommercial.com</u> CIN:L51909MH1983PLC166605

Date: 24.05.2023

To Corporate Relationship Department **BSE Limited** P. J. Towers, 1st Floor, Dalal Street, Mumbai - 400001

Ref: Scrip code: 512020

Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Dear Sir,

Sub: Disclosure of Related Party Transactions

In pursuance of Regulation 23(9) of the SEBI Listing Regulations, enclosed herewith please find the disclosure of Related Party Transactions on consolidated basis half year ended 31st March, 2023.

This is for your information and records.

Thanking You,

Yours faithfully

FOR SARASWATI COMMERCIAL (INDIA) LIMITED

Avani Sanghavi Company Secretary & Compliance Officer

Encl.: As above.

					SARASWATI COMMERCIA										
				Disclosure of	f Related Party transactions fo	r the half year ended	March 31, 2023								(Rs in Lacs)
									deposits, advances or inv	vestments made or gi	tions - applicable only in ca ven by the listed entity/sub	se the rel sidiary. 1	ated party trai hese details n	nsaction relates t eed to be disclose	o loans, inter-corporate
	Details of the party (listed entity	Details of the coun	terparty	Type of related party transaction	Value of the related party	alue of transaction	In case monies are due	to either party as	reporting period when s In case any financial	indebtedness is		ans, inte	-corporate de	posits, advances	or investments
S. No	/subsidiary) entering into the transaction				transaction as approved by the audit committee	during the reporting period	a result of the tr	ansaction	incurred to make or corporate deposits, adva	give loans, inter- nces or investments					
5.110	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interes t Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient
1	Saraswati Commercial (India) Limited	Arcies Laboratories Limited	Associate Company	Loan given (Refer note 6)	Sanctioned Limit-50	-	37.50	-			Revolving Loan Facility		On Demand	Unsecured	Business Purpose
				Loan repayment received Interest income	Not Applicable At applicable rates on loan	37.50	149								
				Investment in equity shares (Refer note 4)	-	1.42	0.25	0.25							
2	Saraswati Commercial (India) Limited	Arkaya Commercial Private Limited	Subsidiaries	Investment in equity shares (Refer note 4)	-	-	1.78	1.78							
3	Saraswati Commercial (India) Limited	Sareshwar Trading & Finance Private Limited	Subsidiaries	Investment in equity shares (Refer note 4)	-	-	18.37	18.37							
4	Saraswati Commercial (India) Limited	Four Dimensions Advisors Private Limited	Group Company	Loan given (Refer note 6)	Sanctioned Limit - 2500	2.00	-	-			Revolving Loan Facility	9%	On Demand	Unsecured	Business Purpose
				Loan repayment received Interest income	Not Applicable At applicable rates on loan	2.00	0.32								
				Investment in equity shares (Refer note 4)	-	-	4.29	4.29							
				Contribution to equity (31,955 shares at face value of ₹ 10 each)	-	-	(3.20)	(3.20)	1						
5	Saraswati Commercial (India) Limited	Four Dimensions Securities (India) Limited	Group Company	Loan given (Refer note 6)	Sanctioned Limit- 10000	535.00	-				Revolving Loan Facility	9%	On Demand	Unsecured	Business Purpose
-				Loan repayment received	Not Applicable	535.00		-							
				Interest income	At applicable rates on loan	0.17	0.14								
				Brokerage Paid	Approved Limit-300	24.55	-	-							
				Trade Payables (Refer note 6) Investment in equity shares (Refer note 4)	Not Applicable	-	(2.55) 16,034.28	(1.05)							
				Contribution to equity	-		(20.58)	(20.58)						+	
E				(2,05,787 shares at face value of ₹ 10 each)											
6	Saraswati Commercial (India) Limited	Geecee Business Private Limited	Group Company	Investment in equity shares (Refer note 4)	-	-	36.37	35.87							
				Business support services expenses		4.10	-	(4.43)							
7	Saraswati Commercial (India) Limited	Geecee Ventures Limited	Group Company	Investment in equity shares (Refer note 4)	-		1,167.36	1,013.51							
8	Saraswati Commercial (India) Limited	GTZ (Bombay) Private Limited	Group Company	Loan given (Refer note 6)	Sanctioned Limit-25	-	6.00	-			Revolving Loan Facility	8%	On Demand	Unsecured	Business Purpose
				Loan repayment received	Not Applicable	6.00									
				Interest income	At applicable rates on loan	0.23	0.22	-							ļ]
9	Saraswati Commercial (India) Limited	Sam Jag-Deep Investments Private Limited	Group Company	Contribution to equity (1,450 shares at face value of₹ 10 each)	-	-	(0.15)	(0.15)							
10	Saraswati Commercial (India) Limited	Urudavan Investment & Trading Private Limited	Group Company	Income on Financial Guarantee	As per Agreed rate		0.04								
				Capital Contribution (Financial Guarantee)	-	-	7.08	7.08							
				Investment in equity shares (Refer note 4)	-	-	343.10	264.17							
11	Saraswati Commercial (India) Limited	Winro Commercial (India) Limited	Group Company	Loan taken (Refer note 7)	Sanctioned Limit-10000	1,208.00	(104.00)	-							
				Loan repaid	Not Applicable	1,312.00		-			Paualuing Loan Produce	7.0 50'	On Dom	Unconverd	Rusiness Russ
				Loan given (Refer note 6) Loan repayment received	Sanctioned Limit-10000 Not Applicable	16,518.00		-			Revolving Loan Facility	7-9.5%	On Demand	Unsecured	Business Purpose
				Interest income	At applicable rates on loan	34.64	22.17							+	
				Investment in equity shares (Refer note 4)	-	-	248.36	248.36							
				Contribution to equity (1,83,529 shares at face value of ₹ 10 each)	-	-	(18.35)	(18.35)							
12	Saraswati Commercial (India) Limited	Singularity Holdings Limited	Group Company	Loan taken (Refer note 7)	Sanctioned Limit-10000	1,410.00	-							+]
				Loan repaid	Not Applicable	1,410.00	-	-							
				Loan given (Refer note 6)	Sanctioned Limit-10000	2,038.00	-	-			Revolving Loan Facility	9%	On Demand	Unsecured	Business Purpose
				Loan repayment received Interest received	Not Applicable At applicable rates on loan	2,038.00		-							
				Investment in equity shares (Refer note 4)	-	0.48	5,290.37	5,458.31							
				Contribution to equity	-	-	(0.79)	(0.79)						+	
40	Comments Comments 10, 11 211 2	Ashooin Koman Kabbani	Other related as 11	(7,861 shares at face value of ₹ 10 each)										1	
	Saraswati Commercial (India) Limited	Ashwin Kumar Kothari	Other related parties	Contribution to equity (61,081 shares at face value of ₹ 10 each))	-	-	(6.11)	(6.11)							
14	Saraswati Commercial (India) Limited		Other related parties	Contribution to equity (59,366 shares at face value of ₹ 10 each)	-	-	(5.94)	(5.94)							
15	Saraswati Commercial (India) Limited	Ashwin Kumar Kothari HUF	Other related parties	Contribution to equity (59,343 shares at face value of ₹ 10 each)		-	(5.93)	(5.93)							
16	Saraswati Commercial (India) Limited	Pannalal C Kothari HUF	Other related parties	Contribution to equity (50,979 shares at face value of ₹ 10 each)	-	-	(5.10)	(5.10)							
17	Saraswati Commercial (India) Limited	Rohit Kothari	Other related parties	Contribution to equity (42,141 shares at face value of ₹ 10 each)	-		(4.21)	(4.21)							
18	Saraswati Commercial (India) Limited	Meena A Kothari	Other related parties	Contribution to equity (19,347 shares at face value of₹ 10 each)	-	-	(1.93)	(1.93)							

					SARASWATI COMMERCI	AL (INDIA) LIMITE	D							
				Disclosur	e of Related Party transactions f	or the half year endee	d March 31, 2023							
														(Rs in Lacs
									deposits, advances or in reporting period when s	vestments made or g such transaction was		sidiary. T	hese details need to be disc	losed only once, during the
S. No	Details of the party (listed entity Details of the cou /subsidiary) entering into the transaction		of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee		In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			ces or investments		
5. NU	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	ty			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interes t Rate (%)	Tenure Secured unsecure	
19	Sareshwar Trading & Finance Private Li	mit Singularity Holdings Limited	Group Company	Finance Cost	At applicable rates on loan	-	(0.01)	-						
				Investment in equity shares (Refer note 4)	-	-	485.04	500.44						
				Contribution to equity (48500 shares at face value of ₹ 10 each)	-	-	(4.85)	(4.85						
20	Sareshwar Trading & Finance Private Li	mitNiyati Enterprises	Other related parties	Commission Income	-	1.00	-	-						
21	Sareshwar Trading & Finance Private Li	mitWinro Commercial (India) Limited	Group Company	Investment in equity shares (Refer note 4)	-	-	88.20	88.20						-
				Contribution to equity (12000 shares at face value of ₹ 10 each)	-	-	(1.20)	(1.20						
22					N. A. W. H.		(0.50)							
22	Arkaya Commercials Private Limited	Singularity Holdings Limited	Group Company	Loan taken (Refer note 7)	Not Applicable	-	(3.50)	-						
				Loan Repaid	Not Applicable	3.50								
				Finance Cost	At applicable rates on loan	0.17	(0.14)							
				Investment in equity shares (Refer note 4)		-	270.41	278.99						
				Contribution to equity (5000 shares at face value of ₹ 10 each)	-	-	(0.50)	(0.50						
23	Arkava Commercials Private Limited	Winro Commercial (India) Limited	Group Company	Loan taken (Refer note 7)	Not Applicable	4.00		(1.50						
20	ni kuyu commercialis i nivace immeed	Win o connerent (nutil) Enniced	uroup company	Loan Repaid	Not Applicable	2.50		(1.50						
				Finance Cost	At applicable rates on loan	0.01	-							
				Contribution to equity (6000 shares at face value of ₹ 10 each)	Not Applicable	-	(0.60)	(0.60						
24	Arkaya Commercials Private Limited	Niyati Enterprises	Other related parties	Commission Income	-	3.00	-	-						
25	Saraswati Commercial (India) Limited	Harisingh Shyamsukha	Other related parties	Contribution to equity	-	-	(0.00)	(0.00						
				(11 shares at face value of ₹ 10 each)										
26	Saraswati Commercial (India) Limited	Mrs Rupal Vora	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.16	-	-						
27	Saraswati Commercial (India) Limited	Mr Ketan Desai	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.09	-							
28	Saraswati Commercial (India) Limited	Mr V P Biyani	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.08	-							
29	Saraswati Commercial (India) Limited	Mr Rajiv Pathak	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	45.25	-	-						
30	Saraswati Commercial (India) Limited	Mrs Vaishali Dhuri	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	7.52		-						
				Reimbursement of expenses	-	0.12	0.01	0.01						
31	Saraswati Commercial (India) Limited	Mrs Avani Sanghavi	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	6.38	-							
<u> </u>				Reimbursement of expenses		0.04	(0.01)	0.00				-		
				incliniour sement of expenses	-	0.04	(0.01)	0.00	l			1		

Note:

1 Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company.

2 Amount in bracket denotes credit balance/ Liability

3 The disclosures of Related party transactions as above are identified based on PAN of the related parties available on record of the Company.

4 During the period, the company has not made any investment/disinvestment in group companies / associates. Change in value of investment in group company represents effect of change in their fair value as per requirement of applicable Indian Accounting Standards (Ind AS)

5 Amount of Trade payable and Trade receivable represents gross value of securities purchased & sold through Four Dimensions Securities (India) Limited being Share broker through whom trade was executed, which includes brokerage payable to Four Dimensions Securities India Limited for availing its broking services

6 Value of transaction during the reporting period for "Loan given" is summation of Loans disbursed at various point of time to related parties under revolving Loan facility with in the sanctioned Limit during the period. However at any point of time outstanding Loan amount did not exceed sanctioned Limit.

7 Value of transaction during the reporting period for "Loan taken" is summation of Loan Borrowed at various point of time from related parties under revolving Loan facility with in the sanctioned Limit during the period. However at any point of time outstanding Loan amount did not exceed sanctioned Limit.

8 Amounts less than Rs.500/- (Five Hundred rupees) are denoted as "0.00".