

SARASWATI COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail:saraswati.investor@gcvl.in,

Web:www.saraswaticommercial.com CIN:L51909MH1983PLC166605

Date: 24.05.2023

To

Corporate Relationship Department

BSE Limited

P. J. Towers, 1st Floor,

Dalal Street, Mumbai - 400001

Ref: **Scrip code: 512020**

Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Dear Sir,

Sub: Disclosure of Related Party Transactions

In pursuance of Regulation 23(9) of the SEBI Listing Regulations, enclosed herewith please find the disclosure of Related Party Transactions on consolidated basis half year ended 31st March, 2023.

This is for your information and records.

Thanking You,

Yours faithfully

FOR SARASWATI COMMERCIAL (INDIA) LIMITED

Avani Sanghavi

Company Secretary & Compliance Officer

Encl.: As above.

S.No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments						
							Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient		
19	Sareshwar Trading & Finance Private Limited	Singularity Holdings Limited	Group Company	Finance Cost	At applicable rates on loan	-	(0.01)	-										
				Investment in equity shares (Refer note 4)	-	-	485.04	500.44										
				Contribution to equity (48500 shares at face value of ₹ 10 each)	-	-	(4.85)	(4.85)										
20	Sareshwar Trading & Finance Private Limited	Niyati Enterprises	Other related parties	Commission Income	-	1.00	-	-										
21	Sareshwar Trading & Finance Private Limited	Winro Commercial (India) Limited	Group Company	Investment in equity shares (Refer note 4)	-	-	88.20	88.20										
				Contribution to equity (12000 shares at face value of ₹ 10 each)	-	-	(1.20)	(1.20)										
22	Arkaya Commercials Private Limited	Singularity Holdings Limited	Group Company	Loan taken (Refer note 7)	Not Applicable	-	(3.50)	-										
				Loan Repaid	Not Applicable	3.50												
				Finance Cost	At applicable rates on loan	0.17	(0.14)											
				Investment in equity shares (Refer note 4)	-	-	270.41	278.99										
				Contribution to equity (5000 shares at face value of ₹ 10 each)	-	-	(0.50)	(0.50)										
23	Arkaya Commercials Private Limited	Winro Commercial (India) Limited	Group Company	Loan taken (Refer note 7)	Not Applicable	4.00	-	(1.50)										
				Loan Repaid	Not Applicable	2.50												
				Finance Cost	At applicable rates on loan	0.01	-	-										
				Contribution to equity (6000 shares at face value of ₹ 10 each)	Not Applicable	-	(0.60)	(0.60)										
24	Arkaya Commercials Private Limited	Niyati Enterprises	Other related parties	Commission Income	-	3.00	-	-										
25	Saraswati Commercial (India) Limited	Harisingh Shyamsukha	Other related parties	Contribution to equity (11 shares at face value of ₹ 10 each)	-	-	(0.00)	(0.00)										
26	Saraswati Commercial (India) Limited	Mrs Rupal Vora	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.16	-	-										
27	Saraswati Commercial (India) Limited	Mr Ketan Desai	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.09	-	-										
28	Saraswati Commercial (India) Limited	Mr V P Biyani	Key managerial personnel (KMP)	Sitting fees	As approved by the Board	0.08	-	-										
29	Saraswati Commercial (India) Limited	Mr Rajiv Pathak	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	45.25	-	-										
30	Saraswati Commercial (India) Limited	Mrs Vaishali Dhuri	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	7.52	-	-										
				Reimbursement of expenses	-	0.12	0.01	0.01										
31	Saraswati Commercial (India) Limited	Mrs Avani Sanghavi	Key managerial personnel (KMP)	Employee benefit expenses	As approved by the Board	6.38	-	-										
				Reimbursement of expenses	-	0.04	(0.01)	0.00										

Note:

- 1 Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company.
- 2 Amount in bracket denotes credit balance/ Liability
- 3 The disclosures of Related party transactions as above are identified based on PAN of the related parties available on record of the Company.
- 4 During the period, the company has not made any investment/ disinvestment in group companies / associates. Change in value of Investment in group company represents effect of change in their fair value as per requirement of applicable Indian Accounting Standards (Ind AS)
- 5 Amount of Trade payable and Trade receivable represents gross value of securities purchased & sold through Four Dimensions Securities (India) Limited being Share broker through whom trade was executed, which includes brokerage payable to Four Dimensions Securities India Limited for availing its broking services
- 6 Value of transaction during the reporting period for "Loan given" is summation of Loans disbursed at various point of time to related parties under revolving Loan facility with in the sanctioned Limit during the period. However at any point of time outstanding Loan amount did not exceed sanctioned Limit.
- 7 Value of transaction during the reporting period for "Loan taken" is summation of Loan Borrowed at various point of time from related parties under revolving Loan facility with in the sanctioned Limit during the period. However at any point of time outstanding Loan amount did not exceed sanctioned Limit.
- 8 Amounts less than Rs.500/- (Five hundred rupees) are denoted as "0.00".