

INTEGRA GARMENTS AND TEXTILES LIMITED

(formerly known as Five Star Mercantile Limited)

Plot No: G2, MIDC Industrial Estate, Post Salai Dhaba, Butibori, Nagpur: 441122

Date: 05/05/2021

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

Ref: Integra Garments and Textiles Limited (Company Code: 535958, NSE: INTEGRA)

Sub: Outcome of Board Meeting held on 5th May, 2021

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 5th May, 2021 has *inter-alia* approved the following businesses:

- 1) The audited Financial Results of the Company for quarter and year ended 31st March, 2021 along with statement of Assets and Liabilities and the Statement of Cash Flows as on that date. The copy of said financial results is enclosed herewith.
- 2) The audited Financial Statements for the financial year ended 31st March, 2021.
- 3) The proposal of raising funds by way of issuing Non-Convertible Debentures on Private Placement basis during the financial year 2021-22. The detailed information required under regulation 30 of SEBI (LODR) Regulations, 2015 and as per circular CIR/CFD/CMD/4/2015, dated 9th September, 2015 is enclosed as **Annexure - I**.

The Statutory Auditors of the Company have issued their Audit Report on the audited Financial Results of the Company for the year ended 31st March, 2021, with unmodified opinion. The said signed audited Financial Results along with the auditor's report with unmodified opinion are enclosed herewith.

W: www.integragarments.com **@:** corporatesecretarial@integragarments.com

☎: 022-66229500

CIN No.: L18109MH2007PLC172888

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The Board Meeting commenced at 02.15 p.m. and was concluded at 04.00 p.m.

Request you to kindly take the above on record.

Yours Sincerely,

For **Integra Garments and Textiles Limited**

R. K. Rewari
Managing Director
DIN: 00619240

Encl.: as above

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Annexure - I

Details of the Proposed Issue of Non-Convertible Debentures on Private Placement basis during the financial year 2021-22

1.	Type of securities proposed to be issued	Non-Convertible Debentures
2.	Type of issuance	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rs. 50 Crores (approx.) (in one or more tranches)
4.	Details to be provided in case of preferential issue	Not Applicable
5.	Details to be provided in case of bonus issue	Not Applicable
6.	Details to be provided in case of issuance of depository receipts (ADR/GDR) or FCCB	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities:	
	a. size of the issue;	Rs. 50 Crores (approx.) (in one or more tranches)
	b. whether proposed to be listed? If yes, name of the stock exchange(s);	Will be determined individually in case of each tranche.
	c. tenure of the instrument - date of allotment and date of maturity;	
	d. coupon/interest offered, schedule of payment of coupon/interest and principal;	
	e. charge/security, if any, created over the assets;	
	f. special right/interest/privileges attached to the instrument and changes thereof;	
	g. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
	h. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
	i. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not Applicable
8.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

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Integra Garments & Textiles Limited

Statement of Audited Financial Result for the Year Ended 31.03.2021

Rs in lacs

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1. Revenue from Operations	-	-	-	-	-
2. Other Income	1	-	-	1	15
3. Total Income (1+2)	1	-	-	1	15
4. Expenses					
a) Cost of Materials consumed	1	-	-	1	-
b) Changes in Inventories of Finished Goods, and work in progress	-	-	-	-	-
c) Employee Benefit Expense	-	-	-	-	-
d) Finance Costs	4	6	7	26	28
e) Depreciation and amortisation expense	4	5	37	18	150
f) Other Expenses	4	5	11	16	34
Total Expenses	13	16	55	61	212
5. Profit /(Loss) before exceptional items and tax (3-4)	(12)	(16)	(55)	(60)	(197)
6. Exceptional items	-	-	1,143	-	1,143
7. Profit / (Loss) before tax (5-6)	(12)	(16)	(1,198)	(60)	(1,340)
8. Tax Expense	-	-	-	-	-
9. Profit / (Loss) after Tax (7-8)	(12)	(16)	(1,198)	(60)	(1,340)
10. Other Comprehensive Income					
- A Items that will not be reclassified to Profit or loss (Net of Tax)	-	-	-	-	-
- B Items that will be reclassified to Profit or loss (Net of Tax)	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-
11.Total Comprehensive Income (9+10)	(12)	(16)	(1,198)	(60)	(1,340)
12.Paid-up Equity Capital (Face value of Equity Shares:- Rs.3/- each)	1,090	1,090	1,090	1,090	1,090
13.Other Equity				(4,110)	(4,049)
14. Basic and Diluted EPS (Rs.) (* not annualised)	(0.03)	(0.04)	(3.30)	(0.17)	(3.69)

Notes:

1 **Statement of Assets and Liabilities as at 31st March, 2021**

Rs in lacs

Particulars	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
I. ASSETS		
1.Non current Assets		
a) Property, Plant & Equipment		
b) Other Intangible Assets	-	18
c) Other Non Current Assets	-	-
	-	18
2.Current Assets		
a) Inventories	-	1
b) Financial Assets		
i) Trade Receivables	10	10
ii) Cash & Cash Equivalents	-	1
ii) Bank Balances other than (ii)	5	5
c) Other Current Assets	-	-
	15	17
TOTAL	15	35
II. EQUITIES AND LIABILITIES		
1.EQUITY		
a) Equity Share capital	1,090	1,090
b) Other Equity	(4,110)	(4,049)
	(3,020)	(2,959)
2.Non Current Liabilities		
Financial Liabilities		
-Long term Borrowings	3	3
	3	3
3.Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowings	2,859	2,845
ii) Trade Payables	2	2
iii) Other Financial Liabilities	163	137
b) Other Current liabilities	8	7
	3,032	2,991
TOTAL	15	35

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Rupees in Lakhs

Cash Flow Statement	31ST MARCH, 2021		31ST MARCH, 2020	
	Amount	Amount	Amount	Amount
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit :		(60.55)		(1,339.64)
Depreciation	18.00		150.00	
Interest Expenses	26.33		27.83	
Balances written back / w off	-		(15.28)	
Exceptional items	-		1,142.56	
Interest	-		0.18	
Devaluation in Inventory	0.89		0.15	
		45.22		1,305.43
Operating Profit Before Working Capital Changes		(15.33)		(34.22)
Adjustments for Changes in Working Capital				
(Increase)/ Decrease in Trade and Other Receivables	(0.05)		-	
(Increase) /Decrease in Inventories	0.41		-	
Increase/(Decrease) in Trade Payables & Others	0.48		5.41	
		0.84		5.41
Cash From Operating Activities		(14.49)		(28.80)
Less: Income Tax Paid		-		-
Net Cash From Operating Activities	(A)	(14.49)	(A)	(28.80)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Interest Income	-		-	
Margin Money	-		-	
Investment	-		-	
Net Cash Generated in Investing Activities	(B)	-	(B)	-
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	-		-	
Repayment of Long Term Borrowings	-		-	
Increase/ (Decrease) in Short term Borrowings	14.30		29.11	
Interest Paid	-		(0.33)	
Net Cash Generated in Financing Activities	(C)	14.30	(C)	28.78
Net Increase in Cash and Bank Balances (A)+(B)+(C)		(0.19)		(0.02)
Cash and Cash Balances at the beginning of the year		0.61		0.63
Cash and Cash Balances at the end of the year		0.42		0.61

Notes:

- 3 The above audited financial results for the quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their meeting held on 5th May, 2021.
- 4 The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year 2020-2021 and the published year to date figures up to the third quarter ended on December 31, 2020, which were subject to limited review by the Statutory Auditors
- 5 The Company has only one reportable segment - Garment Product.
- 6 The Income from operations for the period under consideration is nil as the plant of the Company is not in operation due to continued huge cash losses and poor business prospects.
- 7 The Company has entered into a Share Purchase Agreement on 31st March, 2021 whereby the entire Promoter and Promoter group of the Company comprising Ashok Piramal Group Textiles Trust acting through its trustee, Ms. Urvi Ashok Piramal, Mr. Rajeev Ashok Piramal, Mr. Nandan Ashok Piramal, Mr. Harshvardhan Ashok Piramal, Ms. Kalpana Singhania etc have agreed to sell/ transfer their entire shareholding i.e. 2,30,90,657 fully paid-up Equity Shares of face value INR 3/- each representing 63.56% of the paid-up Equity Share Capital of the Company at a price of INR 0.30 each and 2,50,000 Non-Convertible Redeemable fully paid-up Preference Shares of INR 1/- each representing 100% of the paid-up Preference Share Capital of the Company at a price of INR 0.10 each to Mr. Vishesh Gupta.
- 8 Corresponding figures of the previous period have been regrouped wherever necessary.

For Integra Garments & Textiles Ltd

RAJENDA
R KUMAR
REWARI

R. K. Rewari
Managing Director
DIN - 00619240

Mumbai, 5th May, 2021



Independent Auditor's report on Standalone Ind As Financial Results of Integra Garments & Textiles Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Integra Garments & Textiles Limited

1. We have audited the Standalone Ind AS Financial Results of **Integra Garments & Textiles Limited** ("the company") for the year ended on March 31, 2021, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This standalone Ind AS financial results are based on the standalone Ind AS financial statements for the year ended March 31, 2021 prepared in accordance with the accounting principles generally accepted in India, including India Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013 ('the act') and the SEBI circular CIR/CFD//CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone Ind AS financial results based on our audit of standalone Ind AS financial statements for the year ended March 31, 2021.
2. We conducted our audit in accordance with the Standard on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the standalone Ind AS financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Emphasis on matter

Without qualifying our opinion, we draw attention to the

- a. fact that the company has suffered loss of Rs. 60,55,026/- during the current financial year and company's net-worth had been eroded to Rs. -30,19,63,884/-
- b. The fact that there was no business operation during the financial year under consideration.

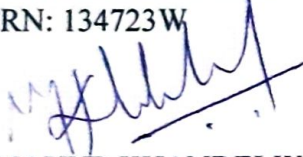
The above factors cast a significant uncertainty on the Company's ability to continue as a going concern. Pending the resolution of the above uncertainties, the Company has prepared the aforesaid statement on a going concern basis.



MAYUR KHANDELWAL & CO.
Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us these standalone Ind AS financial results
- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD//CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - ii) give a true and fair view of the net losses (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2021.
5. The statement includes the result for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of full financials year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For MAYUR KHANDELWAL & CO
Chartered Accountants
FRN: 134723W


(MAYUR KHANDELWAL)
Partner
Membership No. 146156



UDIN: 21146156AAAAAX6611
Place: Mumbai
Date: 05/05/2021