

FUTURE RETAIL



25th August, 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Scrip Code: 540064
Scrip Code of Debt: 958809, 958810 & 959518

Symbol: FRETAIL

Dear Sir / Madam,

Ref: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub: Outcome of Board Meeting

With reference to above and as recommended by the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e. on 25th August, 2021 had *inter-alia* considered and approved the appointment of Mr. Sadashiv Nayak as Chief Executive Officer ("CEO") of the Company with effect from 25th August, 2021. Mr. Sadashiv Nayak shall also act as Key Managerial Personnel (CEO) for the purpose of compliance under applicable provisions of the Companies Act, 2013.

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 along with other applicable provisions are given in Annexure A to this letter.

Kindly take the same on record and acknowledge the receipt.

Thanking you

Yours faithfully,
For **Future Retail Limited**

Virendra Samani
Company Secretary

Encl. : as above.

CC:
Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore - 068 804



Annexure "A"

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Sadashiv Nayak is appointed as Chief Executive Officer ("CEO") and Key Managerial Personnel ("KMP") of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	Appointed with effect from 25th August, 2021.
3.	Brief profile (in case of appointment)	<p>Mr. Sadashiv Nayak associated with Future Group over 17 years and in the last 8 years as the CEO of Big Bazaar, he has played a pivotal role in making Big Bazaar what it is today. He had worked at various designations during his association within the Group. Mr. Nayak holds an engineering degree in Electronics and Communications from National Institute of Technology, Karnataka and a post graduate diploma in Business Management from XLRI, Jamshedpur.</p> <p>Prior to Future group he was associated with Hindustan Unilever Limited and Asian Paints Limited. He had over 27 years of experience and insights into Retail Industry.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Sadashiv Nayak is not related to any other Director or KMPs of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018.	Not applicable as Mr. Sadashiv Nayak has been appointed as CEO.