

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

July 30, 2020

Sub: Standalone Unaudited Financial Results for the quarter ended 30th June 2020

Dear Sir,

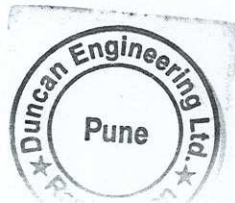
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find the enclosed herewith **Standalone Unaudited Financial Results of the Company for the quarter ended 30th June 2020** as approved by the Board of Directors at their Meetings held on 30th July 2020 concluded at around.....4:00 P.M. Also enclosed **Limited Review Report for the quarter ended 30th June 2020**.

Thanking you,

Yours Faithfully,
For Duncan Engineering Limited



Rajib Kumar Gope
Company Secretary



Enc: as above

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151

Independent Auditor's Limited Review Report on unaudited financial results of Duncan Engineering Limited for the quarter ended June 30, 2020.

**To the Board of Directors of
Duncan Engineering Limited.**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Duncan Engineering Limited ('the Company') for the quarter ended June 30, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations, 2015').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note no. 3 on the statement which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.

Our opinion is not modified in respect of the matter.

6. The unaudited financial results for the corresponding quarter ended June 30, 2019 and for the quarter and year ended March 31, 2020 included in the statement are based on the previously issued financial



**SS KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

results of the Company, prepared in accordance with the Indian Accounting Standards(Ind AS) specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under, which were reviewed by predecessor auditor, whose report dated July 17, 2019 and June 3, 2020 respectively, expressed an unmodified opinion on those unaudited financial results.

Our opinion on the Statement is not modified in respect of the above matter.

For **SS Kothari Mehta & Company**
Chartered Accountants
Firm Reg. no. – 000756N

Naveen



Naveen Aggarwal

Partner

Membership No. – 094380

UDIN No. 20094380AAAAFA7846

Place: New Delhi

Date: 30th July, 2020



Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Regd. Office : F-33, Rajangaon, MIDC, Tal. Shirur, Dist. Pune -412 209

Website: www.duncanengg.com CIN: L28991PN1961PLC139151

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020

(Rs in Lacs)

Particulars	Quarter ended			Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from operations	455.15	1,046.13	1,106.25	4,338.00
II Other income	5.86	9.16	60.44	100.97
III Total Revenue (I+II)	461.01	1,055.29	1,166.69	4,438.97
IV Expenses				
Cost of materials consumed	279.18	611.63	633.65	2,411.29
Purchase of stock-in-trade	-	-	-	-
Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(8.93)	(21.84)	8.24	17.62
Excise Duty	-	-	-	-
Employee Benefits Expense	185.85	228.92	242.49	950.16
Finance costs	5.08	12.58	12.41	41.39
Depreciation and Amortisation expenses	25.75	31.87	36.08	139.29
Other Expenses	52.13	97.02	96.39	373.33
Total (IV)	539.06	960.18	1,029.26	3,933.08
V Profit/(Loss) before exceptional items and tax (III-IV)	(78.05)	95.11	137.43	505.89
VI Exceptional Items	-	175.58	-	175.58
VII Profit/(Loss) before tax (V-VI)	(78.05)	(80.47)	137.43	330.31
VIII Tax expense				
Current tax	-	-	27.57	-
Current tax for Earlier Years	-	-	4.01	4.01
Deferred Tax (Net)	-	-	-	-
IX Profit / (Loss) for the period (VII - VIII)	(78.05)	(80.47)	105.85	326.30
X Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
i Remeasurement Gain/(Loss) on Defined Benefit Plans	(0.50)	(0.04)	(5.87)	(8.27)
ii. Deferred Tax on above Item	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	(0.50)	(0.04)	(5.87)	(8.27)
XI Total Comprehensive income for the period (IX + X)	(78.55)	(80.51)	99.98	318.03
XII Paid-up Equity Share Capital (Face value of Rs.10 per share)	369.60	369.60	369.60	369.60
XIII Earnings / (Loss) per equity share				
Basic & Diluted	(2.11)	(2.18)	2.86	8.83

Notes:

- 1 The company's business activity falls within a single primary business segment viz "General Engineering Products".
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th July, 2020.
- 3 The spread of COVID-19 impacted the business from mid-March 2020. The Company's plant was under lockdown since March 23, 2020. The plant resumed operations from May 6, 2020 after taking into account directives from the Government. The Management does not expect any significant medium to long term impact on the business of the company due to this pandemic. The Management does not anticipate any material uncertainty in meeting the financial obligations over the foreseeable future.
- 4 The figures for the quarter ended Mar 31, 2020 are the balancing figure between the audited figures of the full financial year and the published year to date figures upto the 3rd quarter previous financial year which were subject to Limited Review by the Statutory Auditor of the Company
- 5 Previous period's figures have been regrouped wherever necessary.

By Order of the Board of Directors

Date : 30th July, 2020

Place : Noida

Sd/
(Akshat Goenka)
Managing Director



Duncan Engineering Limited
(Regd.Office : F-33,Rajangaon, MIDC, Tal. Shirur, Dist. Pune -412 209)
(CIN NO.- L28991PN1961PLC139151)

Extract of Unaudited Financial Results for the Quarter ended June 30' 2020.

Sl. No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended		Year Ended	
		Jun 30' 2020 (Unaudited)	Mar 31' 2020 (Audited)	Jun 30' 2019 (Unaudited)	Mar 31' 2020 (Audited)
1	Total Income from Operations	461.01	1,055.29	1,166.69	4,438.97
2	Net Profit from ordinary activities after tax	(78.05)	(80.47)	105.85	326.30
3	Total Comprehensive income for the period (Comprising profit for the period and Other	(78.55)	(80.51)	99.98	318.03
4	Equity share capital	369.60	369.60	369.60	369.60
5	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-
6	Earnings per share (EPS) (Face value of Rs. 10/- each) Basic & Diluted	(2.11)	(2.18)	2.86	8.83

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30th Jul '2020.

2. The above is an extract of the detailed format of quarterly Financial Results filed with the stock Exchange under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter ended Jun 30' 2020 are available on the Stock Exchange website, www.bseindia.com & copmaneis website www.duncanengg.com

By Order of the Board of Directors

Place : Noida
Date : 30th July 2020

Sd/-
(Akshat Goenka)
Managing Director