

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

November 23, 2021

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 540717

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

Subject: Outcome of Board Meeting held on November 23, 2021

Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

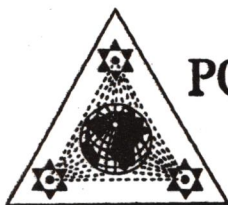
We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. November 23, 2021, the Board of Directors of the Company has considered and approved the following business items:

1. Proposal of sub-division of Company's 1 (one) equity shares of face value of Rs. 10/- (Rupees Two Only) each into 5(Five) equity shares of face value of Rs 2/- (Rupees Two Only) each subject to approval by shareholders in Extra Ordinary General Meeting. Record date for Split/Sub-division of Nominal Value will be intimated in due course subject to compliance of necessary laws.
2. Alteration of Capital Clause (Clause V) in the Memorandum of Association of the Company subject to the approval by shareholders in Extra Ordinary General Meeting.
3. Proposal for increase in the limits for making investments / extending loans and giving guarantees or providing securities pursuant to Section 186 of the Companies Act, 2013
4. Proposal for increase the borrowing limits pursuant to Section 180 (1)(c) of the Companies Act, 2013
5. Approval of Notice of Extra Ordinary General Meeting of the Company scheduled to be held on Monday, December 20,2021.
6. Appointment of M/s. Dipti Nagori & Associates, Company Secretary in Practice, as Scrutinizer of the Company to conduct the process of e-voting at the Extra Ordinary General Meeting of the Company in a fair and transparent manner.
7. Proposal for listing the existing share capital to National stock Exchange (NSE).
8. Proposal for setting up an Agro based multi-purpose & multi-product Project at MIDC MAHAD, (Maharashtra) and a DATA Centre at Dombivli, (Maharashtra) for which the company intends to raise the funds through the capital market, financial Institutions bank .
9. Constitution and delegation of power to Committees of the Finance of the Board of Directors with the immediate effect, for the purpose of
 - 1.Raising the fund by way of equity, Debt, through capital market, other financial institution and Bank.
 2. Appointment of Merchant Banker or any other Institution for above mentioned purpose.
 3. The Finance of Committee may exercise such other powers required for the above mentioned project.



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Finance of Committee

Name of the Director	Designation	Status
Mr. Udit Sanghai	Executive Director	Chairman
Mr. Umesh Kumar Agarwalla	Executive Director	Member
Mr. Nandlal Sanghai	Non-Executive Director	Member

The Meeting commenced at 4.00 p.m. and concluded at 6.06 p.m. We request you to kindly take the same on record and oblige.

Thanking you,

Yours truly,

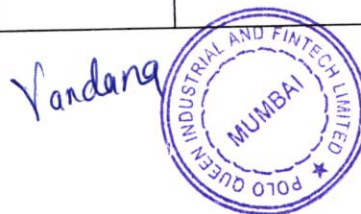
For Polo Queen Industrial and Fintech Limited

Vandana
Vandana Yadav
Company Secretary
Encl: a/a
Annexure



Details of Sub-division/ Split of Shares --Regulation 30 of SEBI (LODR) Regulations, 2015

Sr No.	Particular	Details			
1.	Split Ratio	One (1) equity share of Rs. 10/- each will be subdivided/split into 5 (Five) equity shares of face value of Rs 2/- (Two) each			
2.	Rationale behind the split	To enhance the liquidity in the capital market			
3.	Pre and Post share capital Authorized, paid-up and subscribed	Share Capital	Pre-Split	Post-Split	Remarks
		Authorised	90,000,0000	90,000,0000	No-Change
		Paid-Up	67,150,0000	67,150,0000	No-Change
		Subscribed	67,150,0000	67,150,0000	No-Change
4.	Expected Time of completion	Within 3 months from date of receipt of approval from shareholders in forth coming EOGM.			
5.	Class of Shares which are subdivided	Equity Share Capital			
6.	Number of shares of each class pre-split and post-split	Share Capital	Pre-Split (No. of Shares)	Post-Split (No. of Shares)	
		Authorised	90,000,000 Equity shares of Rs 10/- each amounting to Rs 90,000,0000.	45,00,00,000 Equity shares of Rs 2_/- each amounting to Rs 90,000,0000.	
		Paid-Up	67,150,000 Equity shares of Rs 10/- each amounting to Rs 67,150,0000.	33,57,50,000 Equity shares of Rs 2_/- each amounting to Rs 67,150,0000.	
		Subscribed	67,150,000 Equity shares of Rs 10/- each amounting to Rs 67,150,0000.	33,57,50,000 Equity shares of Rs 2_/- each amounting to Rs 67,150,0000.	
7	Number of shares of each class before increase of Authorised Capital and after increase of Authorised Capital	Share Capital	Before increase of Authorised Capital	After increase of Authorised Capital	



		Authorised Capital	45,00,00,000 Equity shares of Rs 2/- each amounting to Rs 90,000,0000.	56,50,00,000 Equity shares of Rs 2/- each amounting to Rs 113,00,00,000.
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