

February 14, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Stock Code: 500264**  
**ISIN: INE270B01035**

Dear Sir,

**Sub.: Allotment of Equity Shares on exercise of Stock Options granted under Mafatlal Employees Stock Option Scheme 2017.**

We wish to inform you that the Share Allotment Committee of the Board of Directors of the Company had at their Meeting held today (i.e. on 14<sup>th</sup> February, 2023) allotted 1,15,000 equity shares of Rs.2/- each of the Company to the eligible employees of the Company upon exercising the Stock Options by them at the exercise price of Rs.15.73/- under the prevailing ESOP Scheme 2017. The details of the allotment are as under:

Sr. No.	Name of the Scheme of the Company	No. of Equity Shares allotted (Face Value of ₹2/- each)	Exercise Price
1.	Mafatlal Employees Stock Option Scheme 2017	1,15,000	Rs. 15.73
	<b>TOTAL</b>	<b>1,15,000</b>	

The details of Pre & Post Allotment Paid up Capital is follows:

Pre issue & Allotment of Shares		Post issue & Allotment of Shares	
No. of Equity Shares	Paid-up Capital in Rs.	No. of Equity Shares	Paid-up Capital in Rs.
7,04,82,430	14,09,64,860	7,05,97,430	14,11,94,860

We may also share that the Company has already in place the approval of Stock Exchange (BSE) reference no. DCS/IPO/ST/ESOP-IP/2675/2017-18 dated 14<sup>th</sup> March, 2018 for the listing of 6,95,000 equity shares of Rs. 10 each to be issued under ESOP Scheme 2017.

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Please note that with effect from 25<sup>th</sup> November 2022, the equity shares of the Company have been split from Rs. 10/- each to Rs. 2/- each consequence of which, and as per Clause 3.6 Mafatlal Employees Stock Option Scheme 2017, the number of shares granted under ESOS 2017 has been modified accordingly from 6,95,000 Equity Shares of Rs. 10/- each to 34,75,000 Equity Shares of Rs. 2/- each.

This is for your information and record.

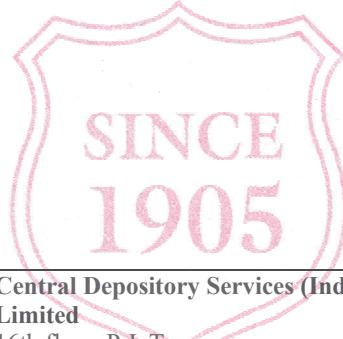
Thanking You,

Yours faithfully,

**For MAFATLAL INDUSTRIES LIMITED**

AMISH  
KUMAR  
SHAH  
Digitally signed by  
AMISH KUMAR  
SHAH  
Date: 2023.02.14  
19:12:59 +05'30'

**Amish Shah**  
**Company Secretary**



**C.C.:-**

<b>National Securities Depositors Ltd.</b> 4th Floor, "A" Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013	<b>Central Depository Services (India) Limited</b> 16th floor, P.J. Towers, Dalal Street, Folt, Mumbai 400001	<b>M/s. KFin Technologies Limited,</b> Selenium Tower B, Plot No.31-32, Gachibowli, Financial District, Nanakaramguda, Hyderabad 500032
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