



Date: February 22, 2021

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Company symbol:** IBULHSGFIN

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Security code no.:** 535789

**Sub: Proposed issue of foreign currency convertible bonds ("FCCBs") aggregating up to USD 200 million by Indiabulls Housing Finance Limited ("Company" and such issue, the "Issue").**

Dear Sir/ Madam,

1. We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on July 3, 2020 and the special resolution passed by the shareholders of the Company on July 29, 2020, the Securities Issuance Committee ("**Committee**") has, at its meeting held today i.e. February 22, 2021, *inter alia*, passed resolutions for the following:
  - a. Approved the floor price for the Issue.
  - b. Approved and adopted the preliminary offering circular dated February 22, 2021, in connection with the Issue;
  - c. Authorised the opening of the Issue today, i.e. February 22, 2021; and
2. We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993, as amended ("**FCCBs Guidelines**") is February 22, 2021 and accordingly the floor price in respect of the aforesaid Issue, determined based on FCCBs Guidelines is Rs. 227.09 per FCCB.
3. The FCCBs are not, and are not expected to be, rated by any rating agency.

The meeting of the Committee commenced at 5:00 PM and concluded at 5:30 PM.

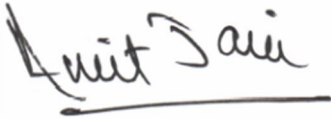
We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure

Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**



**Amit Jain**

Company Secretary

**CC:**

**Luxembourg Stock Exchange, Luxembourg**

**Singapore Exchange Securities Trading Limited, Singapore**