

Date: January 3, 2020

To,  
The Manager  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip ID – MODULEX

Scrip Code – 504273

Dear Sirs,



**Re: Disclosure under Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Please find enclosed herewith disclosure in the format prescribed under Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, in respect of disclosure received for acquisition of Equity Shares of the Company by Mr. Suchit Punnose.

You are requested to take the same on your records.

Yours Faithfully,

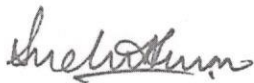
**For MODULEX CONSTRUCTION TECHNOLOGIES LIMITED**  
**(Formerly known as Tumus Electric Corporation Limited)**

  
  
**Bhoomi Mewada**  
**Company Secretary**  
**Membership No.: A34561**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Modulex Construction Technologies Limited (Formerly Tumus Electric Corporation Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Suchit Punnose  <b>Persons acting in concert with the Acquirer –</b> Red Ribbon Modulex Building Limited, Mauritius Redribbon Advisory Services Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
Suchit Punnose	17,80,965	4.16%	4.16%
Red Ribbon Modulex Building Limited, Mauritius	1,06,84,526	24.93%	24.93%
Redribbon Advisory Services Private Limited	6,11,929	1.43%	1.43%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c)</b>	<b>1,30,77,420</b>	<b>30.51%</b>	<b>30.51%</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
Suchit Punnose	1,11,524	0.22%	0.22%
Red Ribbon Modulex Building Limited, Mauritius	-	-	-
Redribbon Advisory Services Private Limited	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	-
d)			
<b>Total (a+b+c)</b>	<b>1,11,524</b>	<b>0.22%</b>	<b>0.22%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			

Suchit Punnose	18,92,489	3.69%	3.69%
Red Ribbon Modulex Building Limited, Mauritius	1,06,84,526	24.93%	20.83%
Redribbon Advisory Services Private Limited	6,11,929	1.43%	1.19%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>Total (a+b+c)</b>	<b>1,31,88,944</b>	<b>25.71%</b>	<b>25.71%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Acquisition of equity shares of Modulex Construction Technologies Limited against equity shares of Modulex Modular Buildings Private Limited		
Date of acquisition of shares in the TC.	December 2, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	4,28,57,461 equity shares of Rs. 10/- each constituting to amount of Rs. 42,85,74,610		
Equity share capital/ total voting capital of the TC after the said acquisition	5,13,03,040 equity shares of Rs. 10/- each constituting to amount of Rs. 51,30,30,400		
Total diluted share/voting capital of the TC after the said acquisition	5,13,03,040 equity shares of Rs. 10/- each constituting to amount of Rs. 51,30,30,400		



Suchit Punnose  
Acquirer

Date: 02.01.2020

Place: London

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.