



Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 2396478, 2394712
Fax : +91 484 2396506, 2397399
mails@muthootgroup.com
www.muthootgroup.com

Ref: SEC/MFL/SE/2022/4529

November 10, 2022

National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited
P.J. Tower, Dalal Street
Mumbai - 400 001
Scrip Code: 533398

Dear Sir/Madam,

Sub: Disclosure of related party transactions under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

We enclose herewith the Disclosure as required under Regulation 23 of the Listing Regulations for the Half Year ended September 30, 2022.

For **Muthoot Finance Limited**

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

Muthoot Finance Limited

Disclosure of related party transactions under Regulation 23 of SEBI (LODR) Regulations, 2015 for the period 01.04.2022 to 30.09.2022

(Rs. In Millions)

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ anv)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Muthoot Finance Limited	AABCT0343B	Asia Asset Finance PLC, Sri Lanka	ZZZZ9999Z	Subsidiary	Investments in Equity Shares	-	554.14	554.14									
2	Muthoot Finance Limited	AABCT0343B	Asia Asset Finance PLC, Sri Lanka	ZZZZ9999Z	Subsidiary	Investments in Preference Shares	-	145.96	145.96									
3	Muthoot Finance Limited	AABCT0343B	Asia Asset Finance PLC, Sri Lanka	ZZZZ9999Z	Subsidiary	Dividend income	6.11	-	-									
4	Muthoot Finance Limited	AABCT0343B	Muthoot Homefin (India) Limited	AAHCM3845R	Subsidiary	Investment in Equity Shares	-	3,639.89	3,639.89									
5	Muthoot Finance Limited	AABCT0343B	Belstar Microfinance Limited	AAACB5855H	Subsidiary	Investment in Equity Shares	50.00	2,718.81	2,768.81									
6	Muthoot Finance Limited	AABCT0343B	Belstar Microfinance Limited	AAACB5855H	Subsidiary	Dividend income	8.30	-	-									
7	Muthoot Finance Limited	AABCT0343B	Muthoot Insurance Brokers Private Limited	AABCE1076A	Subsidiary	Rent Received	0.48	0.13	0.26									
8	Muthoot Finance Limited	AABCT0343B	Muthoot Insurance Brokers Private Limited	AABCE1076A	Subsidiary	Investment in Equity Shares	-	200.00	200.00									
9	Muthoot Finance Limited	AABCT0343B	Muthoot Money Limited	AABCM5816A	Subsidiary	Investment in Equity Shares	-	1,099.48	1,099.48									
10	Muthoot Finance Limited	AABCT0343B	Muthoot Money Limited	AABCM5816A	Subsidiary	Service Charges Collected	10.00	0.02	0.01									
11	Muthoot Finance Limited	AABCT0343B	Muthoot Money Limited	AABCM5816A	Subsidiary	ICD Given	-	1,000.00	-									
12	Muthoot Finance Limited	AABCT0343B	Muthoot Money Limited	AABCM5816A	Subsidiary	ICD received back	2,000.00	480.00	480.00	1,000.00								
13	Muthoot Finance Limited	AABCT0343B	Muthoot Money Limited	AABCM5816A	Subsidiary	Interest income on ICD	-	11.03	-	-								
14	Muthoot Finance Limited	AABCT0343B	Muthoot Asset Management Private Limited	AAMCM3622P	Subsidiary	Investment in Equity Shares	-	1,000.00	1,000.00									
15	Muthoot Finance Limited	AABCT0343B	Muthoot Trustee Private Limited	AAMCM3993R	Subsidiary	Investment in Equity Shares	-	10.00	10.00									
16	Muthoot Finance Limited	AABCT0343B	George Jacob Muthoot	ABVPJ5358A	Chairman & Whole time Director	Remuneration	48.00	48.00	-	-								
17	Muthoot Finance Limited	AABCT0343B	George Jacob Muthoot	ABVPJ5358A	Chairman & Whole time Director	Dividend paid	-	872.62	-	-								
18	Muthoot Finance Limited	AABCT0343B	George Jacob Muthoot	ABVPJ5358A	Chairman & Whole time Director	Loans taken	3,500.00	980.44	-	-								
19	Muthoot Finance Limited	AABCT0343B	George Jacob Muthoot	ABVPJ5358A	Chairman & Whole time Director	Loans repaid	3,500.00	1,432.12	1,207.02	755.34								
20	Muthoot Finance Limited	AABCT0343B	George Jacob Muthoot	ABVPJ5358A	Chairman & Whole time Director	Interest paid on Directors loan	280.00	60.15	-	-								
21	Muthoot Finance Limited	AABCT0343B	George Jacob Muthoot	ABVPJ5358A	Chairman & Whole time Director	Incentive payable	-	64.66	-	-								
22	Muthoot Finance Limited	AABCT0343B	George Jacob Muthoot	ABVPJ5358A	Chairman & Whole time Director	Purchase of NCD	5,000.00	420.00	742.00	1,162.00								
23	Muthoot Finance Limited	AABCT0343B	George Thomas Muthoot	ACKPG5848G	Wholetime Director	Remuneration	48.00	48.00	-	-								
24	Muthoot Finance Limited	AABCT0343B	George Thomas Muthoot	ACKPG5848G	Wholetime Director	Dividend paid	-	872.62	-	-								
25	Muthoot Finance Limited	AABCT0343B	George Thomas Muthoot	ACKPG5848G	Wholetime Director	Loans taken	3,500.00	985.09	-	-								
26	Muthoot Finance Limited	AABCT0343B	George Thomas Muthoot	ACKPG5848G	Wholetime Director	Loans repaid	3,500.00	1,111.89	1,239.41	1,112.61								
27	Muthoot Finance Limited	AABCT0343B	George Thomas Muthoot	ACKPG5848G	Wholetime Director	Interest paid on Directors loan	280.00	62.23	-	-								
28	Muthoot Finance Limited	AABCT0343B	George Thomas Muthoot	ACKPG5848G	Wholetime Director	Incentive payable	-	64.66	-	-								
29	Muthoot Finance Limited	AABCT0343B	George Thomas Muthoot	ACKPG5848G	Wholetime Director	Purchase of NCD	5,000.00	105.00	742.00	847.00								
30	Muthoot Finance Limited	AABCT0343B	George Alexander Muthoot	ABTPA8912D	Managing Director	Remuneration	48.00	48.00	-	-								
31	Muthoot Finance Limited	AABCT0343B	George Alexander Muthoot	ABTPA8912D	Managing Director	Dividend paid	-	472.62	-	-								
32	Muthoot Finance Limited	AABCT0343B	George Alexander Muthoot	ABTPA8912D	Managing Director	Loans taken	3,500.00	693.73	-	-								
33	Muthoot Finance Limited	AABCT0343B	George Alexander Muthoot	ABTPA8912D	Managing Director	Loans repaid	3,500.00	1,190.45	1,322.97	826.25								
34	Muthoot Finance Limited	AABCT0343B	George Alexander Muthoot	ABTPA8912D	Managing Director	Interest paid on Directors loan	280.00	55.65	-	-								
35	Muthoot Finance Limited	AABCT0343B	George Alexander Muthoot	ABTPA8912D	Managing Director	Incentive payable	-	64.66	-	-								
36	Muthoot Finance Limited	AABCT0343B	George Alexander Muthoot	ABTPA8912D	Managing Director	Purchase of NCD	5,000.00	200.00	742.00	942.00								
37	Muthoot Finance Limited	AABCT0343B	Alexander George	ACKPG5847K	Wholetime Director	Remuneration	48.00	48.00	-	8.00								
38	Muthoot Finance Limited	AABCT0343B	Alexander George	ACKPG5847K	Wholetime Director	Dividend paid	-	445.79	-	-								
39	Muthoot Finance Limited	AABCT0343B	Alexander George	ACKPG5847K	Wholetime Director	Loans taken	3,500.00	784.30	-	-								
40	Muthoot Finance Limited	AABCT0343B	Alexander George	ACKPG5847K	Wholetime Director	Loans repaid	3,500.00	464.81	0.55	320.04								
41	Muthoot Finance Limited	AABCT0343B	Alexander George	ACKPG5847K	Wholetime Director	Interest paid on Directors loan	280.00	25.43	-	-								
42	Muthoot Finance Limited	AABCT0343B	Alexander George	ACKPG5847K	Wholetime Director	Purchase of NCD	5,000.00	400.00	398.67	798.67								
43	Muthoot Finance Limited	AABCT0343B	Alexander George	ACKPG5847K	Wholetime Director	Incentive payable	-	85.96	-	-								
44	Muthoot Finance Limited	AABCT0343B	George Muthoot George	ACJPG7312C	Wholetime Director	Remuneration	10.35	10.35	-	-								
45	Muthoot Finance Limited	AABCT0343B	George Muthoot George	ACJPG7312C	Wholetime Director	Dividend paid	-	445.79	-	-								
46	Muthoot Finance Limited	AABCT0343B	George Muthoot George	ACJPG7312C	Wholetime Director	Loans taken	3,500.00	415.65	-	-								
47	Muthoot Finance Limited	AABCT0343B	George Muthoot George	ACJPG7312C	Wholetime Director	Loans repaid	3,500.00	297.61	191.85	309.89								



162	Muthoot Finance Limited	AABCT0343B	Muthoot Gold Bullion Corporation	ABKFM7844F	Enterprises owned or significantly influenced by KMP or their relatives	Service Charges Collected	10.00	0.46	0.09	0.08										
163	Muthoot Finance Limited	AABCT0343B	Xandari Pearl Beach Resorts Private Limited	AAF0718H	Enterprises owned or significantly influenced by KMP or their relatives	Accommodation facilities for Company Executives/ Clients/ Customers	10.00	4.76	-	-										
164	Muthoot Finance Limited	AABCT0343B	Xandari Resorts Private Limited	AAACC9590N	Enterprises owned or significantly influenced by KMP or their relatives	Accommodation facilities for Company Executives/ Clients/ Customers	10.00	3.15	-	-										
165	Muthoot Finance Limited	AABCT0343B	Muthoot Systems & Technologies Private Limited	AAECM8316N	Enterprises owned or significantly influenced by KMP or their relatives	Rent paid	20.00	6.87	-	-										
166	Muthoot Finance Limited	AABCT0343B	Muthoot Systems & Technologies Private Limited	AAECM8316N	Enterprises owned or significantly influenced by KMP or their relatives	Rent Deposit	-	-	10.37	10.37										
167	Muthoot Finance Limited	AABCT0343B	Muthoot Marketing Services Private Limited	AADCM1760F	Enterprises owned or significantly influenced by KMP or their relatives	Purchase of NCD	70.00	70.00	-	70.00										
168	Muthoot Finance Limited	AABCT0343B	Muthoot Vehicle And Asset Finance Ltd	AADCM4352R	Enterprises owned or significantly influenced by KMP or their relatives	Service Charges Collected	10.00	0.00	0.00	0.00										
169	Muthoot Finance Limited	AABCT0343B	Muthoot Vehicle And Asset Finance Ltd	AADCM4352R	Enterprises owned or significantly influenced by KMP or their relatives	Rent paid	5.00	0.61	0.11	0.11										
170	Muthoot Finance Limited	AABCT0343B	Muthoot Vehicle And Asset Finance Ltd	AADCM4352R	Enterprises owned or significantly influenced by KMP or their relatives	Vehicle Loan repaid	20.00	1.10	3.78	2.68										
171	Muthoot Finance Limited	AABCT0343B	Muthoot Vehicle And Asset Finance Ltd	AADCM4352R	Enterprises owned or significantly influenced by KMP or their relatives	Interest paid on Vehicle Loan	-	0.15	0.02	0.02										
172	Belstar Microfinance Limited	AAACB5855H	Muthoot Vehicle And Asset Finance Ltd	AADCM4352R	KMP having substantial interest	Loan repaid	70.00	17.50	70.00	52.50										
173	Belstar Microfinance Limited	AAACB5855H	Muthoot Vehicle And Asset Finance Ltd	AADCM4352R	KMP having substantial interest	Interest paid on loan	-	2.82	-	-										
174	Belstar Microfinance Limited	AAACB5855H	Muthoot Securities Limited	AAF0718H	KMP having substantial interest	NCD repaid	27.14	27.14	200.00	200.00										
175	Belstar Microfinance Limited	AAACB5855H	Muthoot Securities Limited	AAF0718H	KMP having substantial interest	Interest paid	-	15.12	1.61	1.53										
176	Belstar Microfinance Limited	AAACB5855H	Muthoot Securities Limited	AAF0718H	KMP having substantial interest	Marketing Commission received	50.00	22.00	2.48	5.69										
177	Belstar Microfinance Limited	AAACB5855H	Muthoot Insurance Brokers Private Limited	AABCE1076A	Fellow Subsidiary	Loan repaid	200.00	8.77	22.91	14.14										
178	Belstar Microfinance Limited	AAACB5855H	Muthoot Insurance Brokers Private Limited	AABCE1076A	Fellow Subsidiary	NCD outstanding	-	-	70.00	70.00										
179	Belstar Microfinance Limited	AAACB5855H	Muthoot Insurance Brokers Private Limited	AABCE1076A	Fellow Subsidiary	Interest paid on loan	-	1.13	0.16	0.10										
180	Belstar Microfinance Limited	AAACB5855H	Muthoot Insurance Brokers Private Limited	AABCE1076A	Fellow Subsidiary	Interest paid on NCD	-	4.21	-	-										
181	Belstar Microfinance Limited	AAACB5855H	Northern ARC Capital Limited	AAACI0979B	Common Director	NCD outstanding	-	-	500.00	500.00										
182	Belstar Microfinance Limited	AAACB5855H	Northern ARC Capital Limited	AAACI0979B	Common Director	Interest paid on NCD	-	36.55	-	0.20										
183	Belstar Microfinance Limited	AAACB5855H	Hand in Hand India	AAATH4236K	KMP having substantial interest	CSR expenses paid	17.50	5.50	-	-										
184	Belstar Microfinance Limited	AAACB5855H	Alexander George	ACKPG5847K	Relatives of KMP	NCD outstanding	-	-	42.00	42.00										
185	Belstar Microfinance Limited	AAACB5855H	George Muthoot George	ACJPG7312C	Relatives of KMP	NCD outstanding	-	-	42.00	42.00										
186	Belstar Microfinance Limited	AAACB5855H	Sara George	ACKPG5846J	Relatives of KMP	NCD outstanding	-	-	41.00	41.00										
187	Belstar Microfinance Limited	AAACB5855H	George Alexander Muthoot	ABTPA8912D	Relatives of KMP	NCD outstanding	-	-	205.00	205.00										
188	Belstar Microfinance Limited	AAACB5855H	George Alexander Muthoot	ABTPA8912D	Relatives of KMP	Interest paid on NCD	-	5.82	0.92	0.89										
189	Belstar Microfinance Limited	AAACB5855H	George Jacob Muthoot	ABVPI5358A	Relatives of KMP	NCD outstanding	-	-	205.00	205.00										
190	Belstar Microfinance Limited	AAACB5855H	George Jacob Muthoot	ABVPI5358A	Relatives of KMP	Interest paid on NCD	-	5.82	0.92	0.89										
191	Belstar Microfinance Limited	AAACB5855H	George Thomas Muthoot	ACKPG5848G	Relatives of KMP	NCD outstanding	-	-	205.00	205.00										
192	Belstar Microfinance Limited	AAACB5855H	George Thomas Muthoot	ACKPG5848G	Relatives of KMP	Interest paid on NCD	-	5.82	0.92	0.89										
193	Belstar Microfinance Limited	AAACB5855H	Kalpanaa Sankar	ABCP6041E	Managing Director	Remuneration	-	7.23	-	-										
194	Belstar Microfinance Limited	AAACB5855H	Balasubramanian Balakumaran Subramanian	AANPB1980F	Wholtime Director	Remuneration	-	1.63	-	-										
195	Belstar Microfinance Limited	AAACB5855H	Ananthanarayanan	AAXPS0422R	Independent Director	Sitting fee paid	-	0.48	-	-										
196	Belstar Microfinance Limited	AAACB5855H	Vadakkakara Antony George	AAEPG4005H	Independent Director	Sitting fee paid	-	0.40	-	-										
197	Belstar Microfinance Limited	AAACB5855H	Venkataraman Krishnamoorthy	ABZPV9692B	Independent Director	Sitting fee paid	-	0.52	-	-										
198	Belstar Microfinance Limited	AAACB5855H	Chinnasamy Ganesan	AAIPG7729G	Independent Director	Sitting fee paid	-	0.44	-	-										
199	Belstar Microfinance Limited	AAACB5855H	Kuttickattu Rajappan Bijimon	AGYPB5869N	Director	Sitting fee paid	-	0.48	-	-										
200	Belstar Microfinance Limited	AAACB5855H	George Alexander	AFOPA9432B	Director	Sitting fee paid	-	0.26	-	-										
201	Belstar Microfinance Limited	AAACB5855H	George Muthoot Jacob	ADLPI1626P	Director	Sitting fee paid	-	0.34	-	-										
202	Belstar Microfinance Limited	AAACB5855H	Vijay Nallan Chakravarthi	AGOPN6829K	Director	Sitting fee paid	-	0.26	-	-										
203	Belstar Microfinance Limited	AAACB5855H	Hand In Hand Academy For Social Entrepreneurship	AABTH3435P	KMP having substantial interest	Consultancy Services fees paid	29.08	12.35	-	-										
204	Belstar Microfinance Limited	AAACB5855H	Arum Holdings Limited	AAVCA3815D	Enties holding substantial Interest	Capital Contribution (Equity) received	350.00	350.00	-	-										
205	Belstar Microfinance Limited	AAACB5855H	Augusta Investments Zero Pte. Ltd.	AAASCA4430F	Enties holding substantial Interest	Capital Contribution (Equity) received	750.00	750.00	-	-										
206	Belstar Microfinance Limited	AAACB5855H	Arum Holdings Limited	AAVCA3815D	Enties holding substantial Interest	Dividend paid	-	1.99	-	-										
207	Belstar Microfinance Limited	AAACB5855H	Maj Invest Financial Inclusion Fund li K/S	AALCM1557G	Enties holding substantial Interest	Dividend paid	-	1.44	-	-										
208	Belstar Microfinance Limited	AAACB5855H	Sarvam Financial Inclusion Trust	AAITS4750P	Promoter Group enties holding substantial interest	Dividend paid	-	1.84	-	-										
209	Belstar Microfinance Limited	AAACB5855H	Kalpanaa Sankar	ABCP6041E	Promoter & Managing Director	Dividend paid	-	0.01	-	-										



210	Belstar Microfinance Limited	AAACB5855H	C V Sankar	AAJPS6297C	Promoter	Dividend paid	-	0.00	-	-								
211	Belstar Microfinance Limited	AAACB5855H	Bindu Dandapani	AASPB2702N	Promoter	Dividend paid	-	0.00	-	-								
212	Belstar Microfinance Limited	AAACB5855H	Hand In Hand Consulting Services Private Limited	AACCH1706K	Promoter Group	Dividend paid	-	0.10	-	-								
213	Belstar Microfinance Limited	AAACB5855H	Muthoot Marketing Services Private Limited	AABCM1760F	KMP having substantial interest	NCD repaid	-	24.86	-	-								
214	Belstar Microfinance Limited	AAACB5855H	Muthoot Marketing Services Private Limited	AABCM1760F	KMP having substantial interest	Interest paid on NCD	-	0.99	-	-								
215	Asia asset Finance PLC	ZZZZZ9999Z	George Alexander	AFQPA9432B	Director	Remuneration	0.16	0.16	-	-								
216	Asia asset Finance PLC	ZZZZZ9999Z	Kuttickattu Rajappan Bijimon	AGYPB5869N	Director	Remuneration	0.18	0.18	-	-								
217	Asia asset Finance PLC	ZZZZZ9999Z	Kiran Pillai	AKAPG6441R	Director	Remuneration	0.14	0.14	-	-								
218	Asia asset Finance PLC	ZZZZZ9999Z	V.A Prasanth	AAGPP4917R	Chariman of AAF	Special project evaluation - Bangladesh visit	0.23	0.23	-	-								
219	Muthoot Homefin (India) Limited	AAHCM3845R	Muthoot Money Limited	AABCM5816A	Fellow Subsidiary	ICD given		500.00	-	-								
220	Muthoot Homefin (India) Limited	AAHCM3845R	Muthoot Money Limited	AABCM5816A	Fellow Subsidiary	ICD repaid		500.00	-	-								
221	Muthoot Homefin (India) Limited	AAHCM3845R	Muthoot Money Limited	AABCM5816A	Fellow Subsidiary	Interest received on ICD		9.18	-	-								
222	Muthoot Insurance Brokers Private Limited	AABCE1076A	Muthoot Money Limited	AABCM5816A	Fellow Subsidiary	ICD given	360.00	-	360.00	360.00								
223	Muthoot Insurance Brokers Private Limited	AABCE1076A	Muthoot Money Limited	AABCM5816A	Fellow Subsidiary	Interest received on NCD		12.18	-	-								
224	Muthoot Asset Management Private Limited	AAMCM3622P	Muthoot Money Limited	AABCM5816A	Fellow Subsidiary	ICD	300.00	-	300.00	300.00								
225	Muthoot Asset Management Private Limited	AAMCM3622P	Muthoot Money Limited	AABCM5816A	Fellow Subsidiary	Interest received on ICD		10.53	-	-								
226	Muthoot Money Ltd	AABCM5816A	Kuttickattu Rajappan Bijimon	AGYPB5869N	Director	Sitting Fees	0.14	0.14	-	-								
227	Muthoot Money Ltd	AABCM5816A	Thomas John	ACSPJ0278P	Independent Director	Sitting Fees	0.16	0.16	-	-								
228	Muthoot Money Ltd	AABCM5816A	Chamacheril Mohan Abraham	AF0PM8023J	Independent Director	Sitting Fees	0.16	0.16	-	-								

