

APL/SEC/32/2023-24/67

13th December 2023

BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001
 Security Code: 500820

National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex, Bandra (East),
 Mumbai – 400 051
 Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that an Order dated 12th December 2023 was passed by the Deputy Commissioner of State Tax, Mumbai, Maharashtra, and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	The Deputy Commissioner of State Tax, Department of Goods and Services Tax, Government of Maharashtra.
ii.	Nature and details of the action taken, initiated or order passed	An Order passed under relevant provisions of the Central Goods and Services Tax Act, 2017 and the corresponding provisions of the Maharashtra Goods and Services Tax Act, 2017 ('Acts') for disallowing and recovering ineligible input tax credit amounting to Rs. 55,47,359/- and imposing a penalty of Rs. 5,54,736/-.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	12 th December 2023 at 2:46 p.m. (IST).
iv.	Details of the violation/contravention committed or alleged to be committed	Disallowance of input tax credit amounting to Rs. 55,47,359/- relating to a supplier whose registration was canceled by the GST Authority retrospectively. The cancellation took place after the issuance of tax invoices by the supplier to the Company.

Sr. No.	Particulars	Details
		<p>The Company availed input tax credit after ensuring that taxes charged on the respective invoices had been reported in the supplier's GST returns and applicable taxes had been paid by the supplier on those invoices to the Government.</p> <p>The Company has fulfilled all the conditions prescribed under the aforesaid Acts w.r.t. availing of the input tax credit, in the aforementioned case. The Company has a strong case based on merits and will be filing an appeal against the said Order within the prescribed timelines.</p>
v.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY