

Corporate Office:

702, Marathon Max,

Mulund-Goregaon Link Road,

Mulund (West), Mumbai - 400 080.

Tel.: +91-22-6724 8484 / 88

Fax: +91-22-6772 8408

E-mail: marathon@marathonrealty.com

Website: www.marathonnextgen.com

CIN: L65990MH1978PLC020080

March 26 ,2019

To

The BSE Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street

Mumbai 400 001

Scrip Code: 503101

The NSE Limited

Listing Department

BKC, Bandra (E)

Mumbai 400 051

Symbol: MARATHON

Dear Sirs,

Sub: Outcome of the Meeting of Board of Directors.

Kindly note, the Board of Directors of the Company at their Meeting held on, March 25,2019 at Mumbai, has approved :

1. The acquisition of 100% equity of "Marathon Nextgen Townships Pvt Ltd"(MNTP) for a consideration of Rs 1 lac.

The details of disclosures pertaining to this acquisition, pursuant to provisions of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed herewith as "Annexure A" to this outcome.

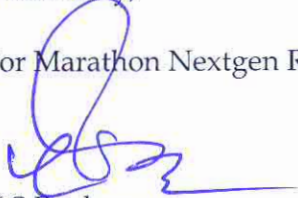
2. Investment proposal/s upto Rs 150 crore to spur up its growth activities.

This is for your information and record.

Thanking you,

Yours truly,

For Marathon Nextgen Realty Ltd,



K.S.Raghavan

Company Secretary & Compliance Officer.



Encl: *Annexure -A*

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Annexure A

SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015

Disclosure of events as per Regulation 30(2) read with Part A of Part A of Schedule III

a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Marathon Nextgen Townships Private Limited ("MNTP") is a Private Limited company incorporated under the provisions of Companies Act, 1956 having its Registered Office at 702, Marathon Max, Junction Of Mulund - Goregaon Link Road, Mulund(W) Mumbai 400080.</p> <p><u>Capital Detail:</u></p> <p>Authorized Share Capital : Rs. 10,00,000/- (1,00,000 equity shares of Rs. 10/- each)</p> <p>Paid Share Capital : Rs. 1,00,000/- (10,000 equity shares of Rs. 10/- each)</p> <p>Turnover : Nil</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	<p>MNTP is a related party of the Company.</p> <p>The promoters of MNTP are Board of Directors of the Company</p> <p>At "Arm's Length".</p>
c)	Industry to which the entity being acquired belongs	Real Estate and Construction.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company ,as its part of its Business strategy propose to acquire the entire paid up capital of Marathon Nextgen Townships Pvt Ltd (MNTP).




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e)	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or prior regulatory approvals are required for the acquisition.								
f)	Indicative time period for completion of the acquisition	100% of Equity Share Capital of MNTP to be acquired. Transaction is expected to be completed by end of March 27, 2019								
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash								
h)	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition of Rs. 1,00,000/- (at cost).								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100 % of Equity Share Capital of MNTP is proposed to be acquired.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has information (in brief)	<p>Marathon Nextgen Townships Private Limited ("MNTP") is a Private Limited company incorporated under the provisions of Companies Act, 1956 having its Registered Office at 702, Marathon Max, Junction Of Mulund - Goregaon Link Road, Mulund(W) Mumbai 400080.</p> <p>Capital Detail:</p> <p>Authorized Share Capital : Rs. 10,00,000/- (1,00,000 equity shares of Rs. 10/- each)</p> <p>Paid Share Capital : Rs. 1,00,000/- (10,000 equity shares of Rs. 10/- each)</p> <p>Turnover:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>2017-2018</td> <td>NIL</td> </tr> <tr> <td>2016-2017</td> <td>NIL</td> </tr> <tr> <td>2015-2016</td> <td>NIL</td> </tr> </tbody> </table>	Financial Year	Amount	2017-2018	NIL	2016-2017	NIL	2015-2016	NIL
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