



# G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

11<sup>th</sup> March 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001  
**Scrip Code: 543317**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1  
G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai -400051  
**Symbol: GRINFRA**

**Subject: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations") for sale of equity shares of G R Infraprojects Limited for achieving Minimum Public Shareholding.**

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosures received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

We request the exchange to take this information on your record.

Yours sincerely,  
**For G R Infraprojects Limited**

**Sudhir Mutha**  
**Company Secretary**  
**ICSI Membership No. ACS18857**

Encl.: As above.

**CORPORATE OFFICE :**  
2nd Floor, Novus Tower  
Plot No. 18, Sector-18  
Guruḡram, Haryana-122015, India  
Ph.: +91-124-6435000

**HEAD OFFICE :**  
GR House, Hiran Magri, Sector-11  
Udaipur, Rajasthan-313002, India  
Ph.: +91-294-2487370, 2483033

**REGISTERED OFFICE :**  
Revenue Block No. 223  
Old Survey No. 384/1, 384/2, Paiki  
and 384/3, Khata No. 464, Kochariya  
Ahmedabad, Gujarat-382220, India

**Email : [info@grinfra.com](mailto:info@grinfra.com) | Website : [www.grinfra.com](http://www.grinfra.com)**



07<sup>th</sup> March, 2024

To,

The Compliance Offer  
**G R Infraprojects Limited**  
Revenue Block No. 223, Old  
Survey No. 384/1, 384/2 Paiki  
and 384/3, Khata No. 464,  
Kochariya,  
Ahmedabad,Gujarat-382220,  
India

The Managing Director  
**BSE Limited**  
Phiroze Jeejebhoy Towers,  
Dalal Street  
Mumbai, 400 001

The Managing Director  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot No. C/1, G  
Block, Bandra Kurla Complex,  
Bandra (East), Mumbai, 400 051

**Sub:** Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”) for sale of equity shares of G R Infraprojects Limited for achieving Minimum Public Shareholding.

Dear Sir,

This is with reference to the intimation dated March 05, 2024 (“Intimation”) filed with the BSE Limited and National Stock Exchange of India Limited (as defined hereinunder), pursuant to which I, Laxmi Devi Agarwal, member of promoter group of G R Infraprojects Limited (the “Company”) proposed to sell up to 9,66,890 equity shares of the Company having face value of ₹5 each (“Equity Shares”), (representing 1.00% of the total issued and paid up equity share capital of the Company), in accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 3(7) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 (“Circular”) in connection with manner of achieving minimum public shareholding.

In this regard, I wish to inform you that I have sold 9,66,890 Equity Shares on March 07, 2024 amounting to 1.00 % of the total issued and paid-up equity share capital of the Company.

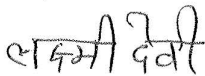
In compliance with Regulation 29(2) of the SEBI Takeover Regulations, I hereby notify the information regarding sale of Equity Shares made by me on March 07, 2024 and as required under regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 required under Regulation 29(3) of SEBI Takeover Regulations, I am informing you about the said sale within two working days of such sale.

I am enclosing herewith a disclosure in the format notified by SEBI in respect of Regulation 29(2) of the SEBI SAST Regulation, of the change in my shareholding, pursuant to the aforesaid sale of Equity Shares in the target Company.

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking You,

Yours sincerely,



**Laxmi Devi Agarwal**

**Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

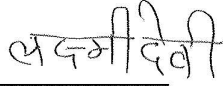
Name of the Target Company (TC)	G R Infraprojects Limited (the "Company")		
Name(s) of the seller	Laxmi Devi Agarwal (the "Seller")		
Whether the seller belongs to Promoter/Promoter group	Yes, the Seller is a member of the promoter group of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the Disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC(**)</b>
<b>Before the disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	20,14,538	2.08	2.08
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	20,14,538	2.08	2.08
<b>Details of sale:</b>			
a) Shares carrying voting rights sold	9,66,890	1.00	1.00
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+d)	9,66,890	1.00	1.00
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	10,47,648	1.08	1.08
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	10,47,648	1.08	1.08
Mode of sale (e.g open market / off-market / public issue / right issue / preferential allotment / inter – se transfer etc).	Sale of equity shares of in accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 3(7) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") in connection with manner of achieving minimum public shareholding in open market.		

लक्ष्मी देवी

Date of sale of shares	7 <sup>th</sup> March 2024
Equity share capital / total voting capital of the TC before the said sale*	Number of Shares : 48,34,45,050 Amount (in Rs.): 96,68,90,100 (Face Value of Rs. 5 per equity share)
Equity share capital / total voting capital of the TC after the said sale*	Number of Shares : 48,34,45,050 Amount (in Rs.): 96,68,90,100 (Face Value of Rs. 5 per equity share)
Total diluted share/voting Capital of the TC after said sale**	Number of Shares : 48,34,45,050 Amount (in Rs.): 96,68,90,100 (Face Value of Rs. 5 per equity share)

(\* ) Total share capital / voting capital is as per the latest filing done by the Target Company to the Stock Exchange i.e. shareholding pattern filed by the Target Company for the quarter ended 31<sup>st</sup> December 2023.

(\*\*) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.



**Laxmi Devi Agarwal**

07<sup>th</sup> March, 2024

To,

The Compliance Offer  
**G R Infraprojects Limited**

Revenue Block No. 223, Old  
Survey No. 384/1, 384/2 Paiki  
and 384/3, Khata No. 464,  
Kochariya, Ahmedabad,  
Gujarat-382220, India

The Managing Director  
**BSE Limited**

Phiroze Jeejebhoy Towers,  
Dalal Street  
Mumbai, 400 001

The Managing Director  
**National Stock Exchange of India  
Limited**

Exchange Plaza, Plot No. C/1, G  
Block, Bandra Kurla Complex,  
Bandra (East), Mumbai, 400 051

**Sub:** Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations") for sale of equity shares of G R Infraprojects Limited for achieving Minimum Public Shareholding.

Dear Sir,

This is with reference to the intimation dated March 05, 2024 ("Intimation") filed with the BSE Limited and National Stock Exchange of India Limited (as defined hereinunder), pursuant to which I, Suman Agarwal, member of promoter group of G R Infraprojects Limited (the "Company") proposed to sell up to 9,66,890 equity shares of the Company having face value of ₹5 each ("Equity Shares"), (representing 1.00% of the total issued and paid up equity share capital of the Company), in accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 3(7) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") in connection with manner of achieving minimum public shareholding.

In this regard, I wish to inform you that I have sold 9,66,890 Equity Shares on March 07, 2024 amounting to 1.00 % of the total issued and paid-up equity share capital of the Company.

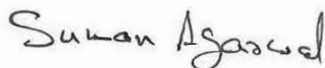
In compliance with Regulation 29(2) of the SEBI Takeover Regulations, I hereby notify the information regarding sale of Equity Shares made by me on March 07, 2024 and as required under regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 required under Regulation 29(3) of SEBI Takeover Regulations, I am informing you about the said sale within two working days of such sale.

I am enclosing herewith a disclosure in the format notified by SEBI in respect of Regulation 29(2) of the SEBI SAST Regulation, of the change in my shareholding, pursuant to the aforesaid sale of Equity Shares in the target Company.

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking You,

Yours sincerely,



**Suman Agarwal**

**Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target Company (TC)	G R Infraprojects Limited (the "Company")		
Name(s) of the seller	Suman Agarwal (the "Seller")		
Whether the seller belongs to Promoter/Promoter group	Yes, the Seller is a member of the promoter group of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the Disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC(**)</b>
<b>Before the disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	20,13,338	2.08	2.08
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	20,13,338	2.08	2.08
<b>Details of sale:</b>			
a) Shares carrying voting rights sold	9,66,890	1.00	1.00
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+d)	9,66,890	1.00	1.00
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	10,46,448	1.08	1.08
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	10,46,448	1.08	1.08
Mode of sale (e.g open market / off-market / public issue / right issue / preferential allotment / inter - se transfer etc).	Sale of equity shares of in accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 3(7) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") in connection with manner of achieving minimum public shareholding in open market.		
Date of sale of shares	7 <sup>th</sup> March 2024		

*Suman Agarwal*

Equity share capital / total voting capital of the TC before the said sale*	Number of Shares : 48,34,45,050 Amount (in Rs.): 96,68,90,100 (Face Value of Rs. 5 per equity share)
Equity share capital / total voting capital of the TC after the said sale*	Number of Shares : 48,34,45,050 Amount (in Rs.): 96,68,90,100 (Face Value of Rs. 5 per equity share)
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*(\*) Total share capital / voting capital is as per the latest filing done by the Target Company to the Stock Exchange i.e. shareholding pattern filed by the Target Company for the quarter ended 31<sup>st</sup> December 2023.*

*(\*\*) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.*

*Suman Agarwal*

**Suman Agarwal**

07<sup>th</sup> March, 2024

To,

The Compliance Offer  
**G R Infraprojects Limited**  
Revenue Block No. 223, Old  
Survey No. 384/1, 384/2 Paiki  
and 384/3, Khata No. 464,  
Kochariya, Ahmedabad, Gujarat-  
382220, India

The Managing Director  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
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Mumbai, 400 001

The Managing Director  
**National Stock Exchange of India  
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Exchange Plaza, Plot No. C/1, G  
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Dear Sir,

This is with reference to the intimation dated March 05, 2024 ("Intimation") filed with the BSE Limited and National Stock Exchange of India Limited (as defined hereinunder), pursuant to which I, Ritu Agarwal, member of promoter group of G R Infraprojects Limited (the "Company") proposed to sell up to 9,66,890 equity shares of the Company having face value of ₹5 each ("Equity Shares"), (representing 1.00% of the total issued and paid up equity share capital of the Company), in accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 3(7) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") in connection with manner of achieving minimum public shareholding.

In this regard, I wish to inform you that I have sold 9,66,890 Equity Shares on March 07, 2024 amounting to 1.00 % of the total issued and paid-up equity share capital of the Company.

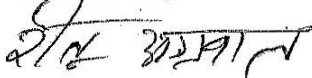
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I am enclosing herewith a disclosure in the format notified by SEBI in respect of Regulation 29(2) of the SEBI SAST Regulation, of the change in my shareholding, pursuant to the aforesaid sale of Equity Shares in the target Company.

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking You,

Yours sincerely,



**Ritu Agarwal**



**Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

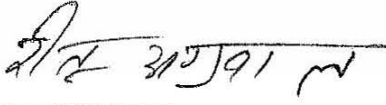
Name of the Target Company (TC)	G R Infraprojects Limited (the "Company")		
Name(s) of the seller	Ritu Agarwal (the "Seller")		
Whether the seller belongs to Promoter/Promoter group	Yes, the Seller is a member of the promoter group of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the Disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC(**)</b>
<b>Before the disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	19,61,338	2.03	2.03
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>19,61,338</b>	<b>2.03</b>	<b>2.03</b>
<b>Details of sale:</b>			
a) Shares carrying voting rights sold	9,66,890	1.00	1.00
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>9,66,890</b>	<b>1.00</b>	<b>1.00</b>
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	9,94,448	1.03	1.03
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>9,94,448</b>	<b>1.03</b>	<b>1.03</b>
Mode of sale (e.g open market / off-market / public issue / right issue / preferential allotment / inter - se transfer etc).	Sale of equity shares of in accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 3(7) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") in connection with manner of achieving minimum public shareholding in open market.		
Date of sale of shares	7 <sup>th</sup> March 2024		

*Ritu Agarwal*

Equity share capital / total voting capital of the TC before the said sale*	Number of Shares : 48,34,45,050 Amount (in Rs.): 96,68,90,100 (Face Value of Rs. 5 per equity share)
Equity share capital / total voting capital of the TC after the said sale*	Number of Shares : 48,34,45,050 Amount (in Rs.): 96,68,90,100 (Face Value of Rs. 5 per equity share)
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(\* ) Total share capital / voting capital is as per the latest filing done by the Target Company to the Stock Exchange i.e. shareholding pattern filed by the Target Company for the quarter ended 31<sup>st</sup> December 2023.

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Ritu Agarwal

07<sup>th</sup> March, 2024

To,

The Compliance Officer  
**G R Infraprojects Limited**  
Revenue Block No. 223, Old  
Survey No. 384/1, 384/2 Paiki  
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The Managing Director  
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Limited**  
Exchange Plaza, Plot No. C/1, G  
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Bandra (East), Mumbai, 400 051

**Sub:** Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations") for sale of equity shares of G R Infraprojects Limited for achieving Minimum Public Shareholding.

Dear Sir,

This is with reference to the intimation dated March 05, 2024 ("Intimation") filed with the BSE Limited and National Stock Exchange of India Limited (as defined hereinunder), pursuant to which I, Lalita Agarwal, member of promoter group of G R Infraprojects Limited (the "Company") proposed to sell up to 9,66,890 equity shares of the Company having face value of ₹5 each ("Equity Shares"), (representing 1.00% of the total issued and paid up equity share capital of the Company), in accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 3(7) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") in connection with manner of achieving minimum public shareholding.

In this regard, I wish to inform you that I have sold 9,66,890 Equity Shares on March 07, 2024 amounting to 1.00 % of the total issued and paid-up equity share capital of the Company.

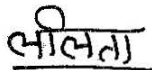
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This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking You,

Yours sincerely,



Lalita Agarwal

**Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target Company (TC)	G R Infraprojects Limited (the "Company")		
Name(s) of the seller	Lalita Agarwal (the "Seller")		
Whether the seller belongs to Promoter/Promoter group	Yes, the Seller is a member of the promoter group of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the Disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC(**)</b>
<b>Before the disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	19,01,338	1.97	1.97
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	19,01,338	1.97	1.97
<b>Details of sale:</b>			
a) Shares carrying voting rights sold	9,66,890	1.00	1.00
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+d)	9,66,890	1.00	1.00
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	9,34,448	0.97	0.97
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	9,34,448	0.97	0.97
Mode of sale (e.g open market / off-market / public issue / right issue / preferential allotment / inter-se transfer etc).	Sale of equity shares of in accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 3(7) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") in connection with manner of achieving minimum public shareholding in open market.		
Date of sale of shares	7 <sup>th</sup> March 2024		

सिद्धा

Equity share capital / total voting capital of the TC before the said sale*	Number of Shares : 48,34,45,050 Amount (in Rs.): 96,68,90,100 (Face Value of Rs. 5 per equity share)
Equity share capital / total voting capital of the TC after the said sale*	Number of Shares : 48,34,45,050 Amount (in Rs.): 96,68,90,100 (Face Value of Rs. 5 per equity share)
Total diluted share/voting Capital of the TC after said sale**	Number of Shares : 48,34,45,050 Amount (in Rs.): 96,68,90,100 (Face Value of Rs. 5 per equity share)

(\*) Total share capital / voting capital is as per the latest filing done by the Target Company to the Stock Exchange i.e. shareholding pattern filed by the Target Company for the quarter ended 31<sup>st</sup> December 2023.

(\*\*) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

ललिता

Lalita Agarwal

07<sup>th</sup> March, 2024

To,

The Compliance Offer  
**G R Infraprojects Limited**  
Revenue Block No. 223, Old  
Survey No. 384/1, 384/2 Paiki  
and 384/3, Khata No. 464,  
Kochariya, Ahmedabad, Gujarat-  
382220, India

The Managing Director  
**BSE Limited**  
Phiroze Jeejebhoy Towers,  
Dalal Street  
Mumbai, 400 001

The Managing Director  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot No. C/1, G  
Block, Bandra Kurla Complex,  
Bandra (East), Mumbai, 400 051

**Sub:** Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations") for sale of equity shares of G R Infraprojects Limited for achieving Minimum Public Shareholding.

Dear Sir,

This is with reference to the intimation dated March 05, 2024 ("Intimation") filed with the BSE Limited and National Stock Exchange of India Limited (as defined hereinunder), pursuant to which I, Kiran Agarwal, member of promoter group of G R Infraprojects Limited (the "Company") proposed to sell up to 9,66,890 equity shares of the Company having face value of ₹5 each ("Equity Shares"), (representing 1.00% of the total issued and paid up equity share capital of the Company), in accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 3(7) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") in connection with manner of achieving minimum public shareholding.

In this regard, I wish to inform you that I have sold 9,66,890 Equity Shares on March 07, 2024 amounting to 1.00 % of the total issued and paid-up equity share capital of the Company.

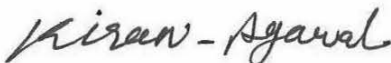
In compliance with Regulation 29(2) of the SEBI Takeover Regulations, I hereby notify the information regarding sale of Equity Shares made by me on March 07, 2024 and as required under regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 required under Regulation 29(3) of SEBI Takeover Regulations, I am informing you about the said sale within two working days of such sale.

I am enclosing herewith a disclosure in the format notified by SEBI in respect of Regulation 29(2) of the SEBI SAST Regulation, of the change in my shareholding, pursuant to the aforesaid sale of Equity Shares in the target Company.

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking You,

Yours sincerely,



**Kiran Agarwal**

**Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target Company (TC)	G R Infraprojects Limited (the "Company")		
Name(s) of the seller	Kiran Agarwal (the "Seller")		
Whether the seller belongs to Promoter/Promoter group	Yes, the Seller is a member of the promoter group of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the Disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC(**)</b>
<b>Before the disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	20,78,655	2.15	2.15
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	20,78,655	2.15	2.15
<b>Details of sale:</b>			
a) Shares carrying voting rights sold	9,66,890	1.00	1.00
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+d)	9,66,890	1.00	1.00
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	11,11,765	1.15	1.15
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	11,11,765	1.15	1.15
Mode of sale (e.g open market / off-market / public issue / right issue / preferential allotment / inter - se transfer etc).	Sale of equity shares of in accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 3(7) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular") in connection with manner of achieving minimum public shareholding in open market.		

*Kiran - Agarwal*

Date of sale of shares	7 <sup>th</sup> March 2024
Equity share capital / total voting capital of the TC before the said sale*	Number of Shares : 48,34,45,050 Amount (in Rs.): 96,68,90,100 (Face Value of Rs. 5 per equity share)
Equity share capital / total voting capital of the TC after the said sale*	Number of Shares : 48,34,45,050 Amount (in Rs.): 96,68,90,100 (Face Value of Rs. 5 per equity share)
Total diluted share/voting Capital of the TC after said sale**	Number of Shares : 48,34,45,050 Amount (in Rs.): 96,68,90,100 (Face Value of Rs. 5 per equity share)

(\*) Total share capital / voting capital is as per the latest filing done by the Target Company to the Stock Exchange i.e. shareholding pattern filed by the Target Company for the quarter ended 31<sup>st</sup> December 2023.

(\*\*) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

*Kiran Agarwal*

Kiran Agarwal