

13th November, 2021

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Mumbai - 400051
NSE Symbol: ASALCBR

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400001
Scrip Code: 507526

Sub: Exploration of possibility of Merger/Amalgamation/Arrangement between the Company and the Mount Everest Breweries Limited

Dear Sir,

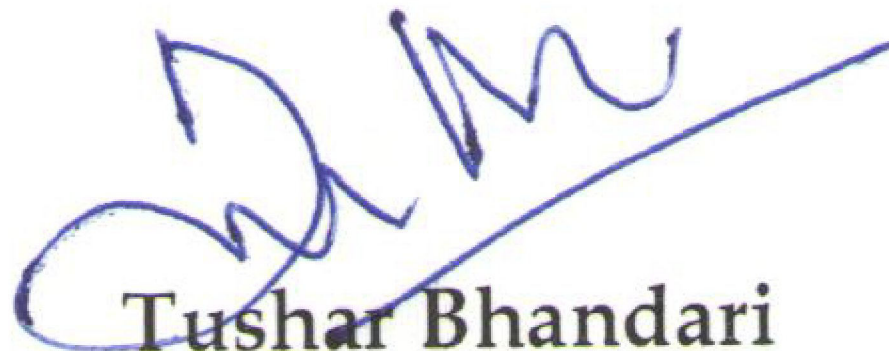
The Board of Directors of the Company at its meeting held today initiated a study to explore the possibility of Merger/Amalgamation/Arrangement between the company and Mount Everest Breweries Limited, which could enable both the Companies to combine their synergies & strength of business in the interest of stakeholders.

In this regards, the Board has constituted a committee to consider the matter further.

It is hereby clarified that no decision to Merger/Amalgamation/Arrangement has taken at this stage and the same will be considered by the Board once the recommendation is received from the committee.

Thanking you,

For Associated Alcohols & Breweries Ltd



Tushar Bhandari
Whole Time Director
DIN: 03583114

