



TGV SRAAC LIMITED

6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad - 500004, (T.S.) India.

Phone : +91-40-23313842, Fax : 040-23313875, Cell : +91 98483 09777

E-mail : hyd2alkalies@gmail.com ; hyd_2alkalies@rediffmail.com

http://www.tgvgroup.com, CIN : L24110AP1981PLC003077



REF:TGVSL:SECL:BSE:PB:2022-23:

April 11, 2022

To

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001.**

Dear Sir,

Sub: Result of "Postal Ballot" pursuant to Section 110 of Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 - Reg.

Ref: Scrip Code: 507753.

In continuation to our letters dated 02.03.2022 and 10.03.2022 to BSE informing that the company has proposed to seek the approval of shareholders by postal ballot for reappointment and for fixation of Remuneration to (1) Sri K. Karunakar Rao - Special Resolution (2) Sri N. Jesvanth Reddy - Special Resolution and (3) Sri C. Srinivasa Babu - Special Resolution as Executive Directors of the Company and (4) Ms. M. Sridevi as Non-Executive Woman Independent Director - Ordinary Resolution (5) Ms. S. Hima Bindu as Non-Executive Independent Director - Ordinary Resolution and (6) Creation of security in favour of Banks - Special Resolution as per Section 110 and other applicable provisions, if any of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44(3) of SEBI(LODR) Regulations, 2015. We are herewith submitting the copies of Special (4 Nos.) and Ordinary Resolutions (2 Nos) passed through Postal Ballot by Remote E-Voting.

The Board of Directors in the meeting held on 02.03.2022 had approved notice of the postal ballot and voting period started from 11.03.2022 (9.00 A.M.) and ended 09.04.2022 (5.00 P.M.) through postal ballot by remote e-voting.

The Board of Directors had appointed Mr M. Nirmal Kumar Reddy, Practicing Chartered Accountant (Membership No.211032) as Scrutinizer for conducting the said postal ballot process in a fair and transparent manner.

On the basis of report submitted by scrutinizer, the Executive Director & CEO on 11th April, 2022 at Regd. Office : Gondiparla, Kurnool declared that the said special and ordinary resolutions have been approved and passed with the requisite majority of the shareholders.



Contd ... 2



TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

:: 2 ::

Please find enclosed scrutinizer's report and the details of voting results of the postal ballot pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015.

Certified true copies of Special and Ordinary Resolutions and explanatory statements are enclosed herewith for your record.

The copy of scrutinizer's report will be available on the Company website www.tgvgroup.com

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For TGV SRAAC Limited

(V. Radhakrishna Murthy)
Chief General Manager &
Company Secretary



Encl: As above.



TGV SRAAC LIMITED

6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad - 500004, (T.S.) India.

Phone : +91-40-23313842, Fax : 040-23313875, Cell : +91 98483 09777

E-mail : hyd2alkalies@gmail.com ; hyd_2alkalies@rediffmail.com

http://www.tgvgroup.com, CIN : L24110AP1981PLC003077



CERTIFIED TRUE COPY OF SPECIAL RESOLUTIONS PASSED BY SHAREHOLDERS THROUGH POSTAL BALLOT BY REMOTE E-VOTING ON 09/04/2022 IN PURSUANT TO SECTION 110 OF COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.

ITEM NO. 1

REAPPOINTMENT OF SRI K. KARUNAKAR RAO AS EXECUTIVE DIRECTOR (FIN. & COMML.,) AND FOR FIXATION OF REMUNERATION.

“RESOLVED THAT pursuant to Section 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and subject to required statutory approval as may be necessary, the Members of the Company hereby ratify the Board approval for Reappointment of Sri Karunakar Rao Kamisetty (DIN:02031367) as Executive Director (F&C) for a period of two years i.e., from 11-05-2022 to 10-05-2024 in its meeting held on 02-03-2022, upon the recommendation of Nomination and Remuneration Committee Meeting held on 25-02-2022 on the following remuneration.

RESOLVED FURTHER THAT the members noted that Sri Karunakar Rao Kamisetty has crossed 70 years on the date of reappointment and hence approval is accorded by way of Special Resolution to comply with statutory provisions.

RESOLVED FURTHER THAT Sri Karunakar Rao Kamisetty will be paid Rs.2,50,000/- per month as Consolidated salary + allowances, perquisites and other benefits as per the Rules of the Company. Perquisites shall be evaluated as per Income Tax Rules or at actual costs. However, the following will not be included in the above perquisites limit.

- Company's contribution to Provident Fund, Pension and Superannuation Fund will not be included in computation of the ceiling or perquisites to the extent of these either singly or put together are not taxable under the Income Tax Act.
- Use of Company Car for Official purpose and phone at residence/Cell phone for official purpose (including payment of local and long distance calls).
- Earned/privileged leave - on full pay and allowance as per Rules of Company. Leave accumulated and not availed during the tenure may be encashed as per Rules of the Company.

RESOLVED FURTHER THAT in the event of absence or inadequacy of Profits in any financial year the aforesaid remuneration shall be treated as minimum remuneration in pursuance to Schedule V of the Companies Act, 2013 and any amendment thereof from time to time.





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

RESOLVED FURTHER THAT Sri Radhakrishna Murthy Vemula, CGM and Company Secretary is hereby authorized to file Form MGT-14, Form MR-1 and other related forms with MCA/ROC and to digitally sign the same to comply with statutory formalities.”

EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)
(Annexed to the Notice dated 02nd March, 2022)

Shareholders may be aware that earlier approval for Re-appointment of Sri Karunakar Rao Kamisetty (DIN:02031367) as Executive Director (Fin. & Comml.,) by way of Postal ballot will expire on 10-05-2022. In view of the increased operations of the Company and implementation of future plans, and on consideration of Nomination and Remuneration Committee recommendation, dated 25-02-2022, the Board has re-appointed Sri Karunakar Rao Kamisetty as Executive Director (Fin. & Comml.,) in its meeting held on 02-03-2022 subject to Shareholders' approval by way of Postal Ballot pursuant to Sec.110 of the Companies Act, 2013 on remuneration as explained in the Resolution. It may kindly be noted that Sri Karunakar Rao Kamisetty is 72 years old and hence members approval by way of Special Resolution is required to comply with the provisions of Schedule V of Part I (c) read with Sec.196 of Companies Act, 2013.

Annexure

I. General Information

(1) **Nature of Industry :** Manufacturer's of Chlor Alkalie Chemicals, Chloromethanes, Castor oil derivatives, Fatty Acids and Power Generation.

Name Change : Name of the Company has been changed from M/s Sree Rayalaseema Alkalies and Allied Chemicals Limited to M/s. TGV SRAAC LIMITED (CIN:L24110AP1981PLC003077) for easy recognition and identification vide RoC Approval Dt.14.10.2017.

(2) **In case of new companies, expected date of commencement of activities as per project approved by the financial institutions appearing in the prospectus :** - Not Applicable -.

(3) Financial Performance : (Audited)

(Rs. in Crores)

Particulars	Year Ended 31.03.2021	Year Ended 31.03.2020	Year Ended 31.03.2019
Revenue from operations	1008.72	1040.26	1204.57
Profit Before Interest, Depreciation and Tax	151.72	160.13	237.90
Net Profit as per Profit and Loss Account	28.95	47.27	68.40
Equity Capital	107.09	101.74	96.69





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

(4) Foreign Investment or Collaboration, if any : - Not applicable -

II. Information about the appointee :

(1) Background details :

Sri Karunakar Rao Kamisetty is about 72 Years old is a Chartered Accountant having more than 47 Years of Experience in the fields of Finance, Commercial and Administration. Associated with the company for the past 39 years i.e., since incorporation. He is not holding any Directorship in other listed entity.

(2) Past Remuneration :

His remuneration is proposed to increase from Rs.2.00 lakhs per month + allowances and perquisites to Rs.2.50 lakhs + allowances and perquisites as explained in the resolution.

(3) Job Profile and his suitability :

General administration of the company, Finance & Commercial Departments of the Company and he is declared as Chief Executive Officer (CEO) of the Company by the Board to comply with statutory requirement.

(4) Remuneration Proposed :

Proposed Remuneration has been recommended by Nomination and Remuneration Committee and Board of Directors which is appropriate and reasonable, keeping in view of Responsibility, authority and Accountability of the incumbent.

(5) Comparative Remuneration with respect to Industry, size of the Company, profile of the position and person :

Considering the size of the Company and the job profile of the position and the credentials and performance of the appointee, the remuneration proposed is moderate and reasonable and compares well with that of similar companies.

(6) Pecuniary relationship directly or indirectly with the Company or relationship with the Managerial Personnel, if any.

Sri Karunakar Rao Kamisetty is Executive Director of the company. He is not related to any Directors or KMP or their relatives. He is holding 550 Equity Shares of the Company.





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

III. Other Information :

(1) Steps taken or proposed to be taken for improvement of the Company :

Expansion Programme of Chloromethanes Project is in completed and commercial production started. Modernization programme is under implementation in Chemical division. Company proposal for Solar Power generation is under implementation. Once these programmes are completed, the profitability of the company is envisaged for further improvement in view of these projects.

(2) Expected Increase in productivity and profits in measurable terms :

Depending upon the nature of the Industry, it has not been predicted accurately

IV. Disclosures :

The Company being a Listed Company, the provisions of Corporate Governance are applicable and hence required details are furnished here to comply with Regulation 36 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Schedule V of Companies Act, 2013.

Your Directors commend the Special Resolution for your approval and ratification. None of the Directors and KMP or their relatives except Sri Karunakar Rao Kamisetty is deemed to be interested in this Special Resolution.

ITEM NO. 2

REAPPOINTMENT OF SRI N. JESVANTH REDDY AS EXECUTIVE DIRECTOR (TECHNICAL) AND FOR FIXATION OF REMUNERATION.

“RESOLVED THAT pursuant to Section 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and subject to required statutory approval as may be necessary, the Members of the Company hereby ratify the Board approval for Re-Appointment of Sri Jesvanth Reddy Nalla (DIN:03074131) as Executive Director (Technical) for a period of two years i.e., from 11-05-2022 to 10-05-2024 in its meeting held on 02-03-2022 upon the recommendation of Nomination and Remuneration Committee Meeting held on 25-02-2022 on the following remuneration.

RESOLVED FURTHER THAT Sri Jesvanth Reddy Nalla will be paid Rs.2,50,000/- per month as Consolidated salary + allowances, perquisites and other benefits as per the Rules of the Company. Perquisites shall be evaluated as per Income Tax Rules or at actual costs. However, the following will not be included in the above perquisites limit.





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

- a) Company's contribution to Provident Fund, Pension and Superannuation Fund will not be included in computation of the ceiling or perquisites to the extent of these either singly or put together are not taxable under the Income Tax Act.
- b) Use of Company Car for Official purpose and phone at residence/Cell phone for official purpose (including payment of local and long distance calls).
- c) Earned/privileged leave - on full pay and allowance as per Rules of Company. Leave accumulated and not availed during the tenure may be encashed as per Rules of the Company.

RESOLVED FURTHER THAT in the event of absence or inadequacy of Profits in any financial year the aforesaid remuneration shall be treated as minimum remuneration in pursuance to Schedule V of the Companies Act, 2013 and any amendment thereof from time to time.

RESOLVED FURTHER THAT Sri Radhakrishna Murthy Vemula, CGM and Company Secretary is hereby authorized to file Form MGT-14, Form MR-1 and other related forms with MCA/ROC and to digitally sign the same to comply with statutory formalities.”

EXPLANATORY STATEMENT

**(Pursuant to Section 102 of the Companies Act, 2013)
(Annexed to the Notice dated 02nd March, 2022)**

Shareholders may be aware that earlier approval for Re-appointment of Sri Jesvanth Reddy Nalla (DIN:03074131) as Executive Director (Technical) through Postal Ballot by members will expire on 10-05-2022. In view of the increased operations of the Company and implementation of future plans and on consideration of Nomination and Remuneration Committee recommendation dated 25-02-2022, the Board has re-appointed Sri Jesvanth Reddy Nalla as Executive Director (Technical) in its meeting held on 02-03-2022 subject to Shareholders' approvals (by way of Postal Ballot pursuant to Sec.110 of the Companies Act, 2013) on remuneration as explained in the Resolution.

Annexure

I. General Information

- (1) Same as details furnished under the Item No. I (1) of Item No.1
- (2) In case of new companies, expected date of commencement of activities as per project approved by the financial institutions appearing in the prospectus :

- Not Applicable -





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

(3) Financial Performance :

Same as details furnished under the Item No. 1 (3) of Item No.1

(4) Foreign Investment or Collaboration, if any :

- Not Applicable -

II. Information about the appointee :

(1) Background details :

Sri Jesvant Reddy Nalla is about 68 Years old and possessing B.E (Mechanical) degree having more 42 Years of experience in Chemicals and Paper Industry and he is associated with the company for more than 32 Years. He has been declared as "MANAGER" of the Factory to comply with Statutory Provisions. He is not holding any Directorship in other listed entity.

(2) Past Remuneration :

His remuneration is proposed to increase from Rs.2.00 lakhs per month + allowances and perquisites to Rs.2.50 lakhs + allowances and perquisites as explained in the resolution.

(3) Job Profile and his suitability :

To take care of all Technical Matters including Mechanical and to ensure over all plant Maintenance and Management of Technical Personnel, project management execution of future strategic plans and ensuring preventive measures for future risks.

(4) Remuneration Proposed :

Proposed Remuneration has been recommended by Nomination and Remuneration Committee and Board Directors which is appropriate and reasonable, keeping in view of Responsibility, authority and Accountability.

(5) Comparative Remuneration with respect to Industry, size of the Company, profile of the position and person :

Considering the size of the Company and the job profile of the position and the credentials and performance of the appointee, the remuneration proposed is moderate and reasonable and compares well with that of similar companies.

(6) Pecuniary relationship directly or indirectly with the Company or relationship with the Managerial Personnel, if any.

Sri Jesvant Reddy Nalla is not having any pecuniary relationship with the company except that he is in employment of the company and he is not related to any Directors or KMP or their relatives. He is not holding any shares in the company.





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

III. Other Information :

(1) Steps taken or proposed to be taken for improvement of the Company :

Same as mentioned in the Item No. 1 (III) (1).

(2) Expected Increase in productivity and profits in measurable terms :

Same as mentioned in the Item No. 1 (III) (2).

IV. Disclosures :

The Company being a Listed Company, the provisions of Corporate Governance are applicable and hence required details are furnished here to comply with Regulation 36 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Schedule V of Companies Act, 2013.

Your Directors commend the Special Resolution for your approval and ratification. None of the Directors, KMP and their relatives except Sri Jesvanth Reddy Nalla is deemed to be interested in this Special Resolution.

ITEM NO. 3

REAPPOINTMENT OF SRI SRINIVASA BABU CHAPPIDI AS EXECUTIVE DIRECTOR (TECHNICAL) AND FOR FIXATION OF REMUNERATION.

“RESOLVED THAT pursuant to Section 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and subject to required statutory approval as may be necessary, the Members of the Company hereby approve and ratify the Board recommendation for Reappointment of Sri Srinivasa Babu Chappidi (DIN: 09266926) as Executive Director (Technical) for a period of one Year i.e., from 04-08-2022 to 03-08-2024 in its Board Meeting held on 02-03-2022 upon the recommendation of Nomination and Remuneration Committee Meeting held on 25-02-2022 on the following remuneration.

RESOLVED FURTHER THAT Sri Srinivasa Babu Chappidi will be paid Rs.5,00,000/- per month as Consolidated salary + allowances, perquisites and other benefits as per the Rules of the Company. Perquisites shall be evaluated as per Income Tax Rules or at actual costs. However, the following will not be included in the above perquisites limit.

- a) Company's contribution to Provident Fund, Pension and Superannuation Fund will not be included in computation of the ceiling or perquisites to the extent of these either singly or put together are not taxable under the Income Tax Act.





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

- b) Use of Company Car for Official purpose and phone at residence/Cell phone for official purpose (including payment of local and long distance calls).
- c) Earned/privileged leave - on full pay and allowance as per Rules of Company. Leave accumulated and not availed during the tenure may be encashed as per Rules of the Company.

RESOLVED FURTHER THAT in the event of absence or inadequacy of Profits in any financial year the aforesaid remuneration shall be treated as minimum remuneration in pursuance to Schedule V of the Companies Act, 2013 and any amendment thereof from time to time.

RESOLVED FURTHER THAT Sri Radhakrishna Murthy Vemula, CGM and Company Secretary is hereby authorized to file Form MGT-14, Form DIR-12, Form MR-1 and other related forms with MCA/ROC and to digitally sign the same to comply with statutory formalities.”

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

(Annexed to the Notice dated 02nd March, 2022)

Shareholders may be aware that earlier approval for appointment of Sri Srinivasa Babu Chappidi (DIN: 09266926) as Executive Director (Technical) in the Annual General Meeting held on 27-09-2021 will expire on 03-08-2022. In view of the increased operations of the Company and implementation of future plans and on consideration of Nomination and Remuneration Committee recommendation dated 25-02-2022, the Board in its meeting held on 02-03-2022 recommended for Reappointment of Sri Srinivasa Babu Chappidi as Executive Director (Technical) subject to Shareholders' approval (by way of Postal Ballot pursuant to Sec.110 of the Companies Act, 2013) on remuneration as explained in the Resolution.

Annexure

I. General Information

- (1) Same as details furnished under the Item No. I (1).
- (2) In case of new companies, expected date of commencement of activities as per project approved by the financial institutions appearing in the prospectus :
- Not Applicable -
- (3) Financial Performance :
Same as details furnished under the Item No. I (3).
- (4) Foreign Investment or Collaboration, if any :
- Not Applicable -





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

II. Information about the appointee :

(1) **Background details :** Sri Srinivasa Babu Chappidi is 55 Years old and he is Bachelor of Engineering (B.E) and M.Tech having more than 36 Years of experience in Chlor Alkali Industry. He is not holding any Directorship in other listed entity.

(2) **Past Remuneration :**

His remuneration is proposed to increase from Rs.3.00 lakhs per month + allowances and perquisites to Rs.5.00 lakhs per month + allowances and perquisites as per rules of the Company.

(3) **Job Profile and his suitability :**

To take care of technical matters of the Plant, Maintenance, Safety, Execution of future plans of the company and Administration of Technical Staff, overall responsibility of future plans design and participation strategic plans.

(4) **Remuneration Proposed :**

Proposed Remuneration has been recommended by Nomination and Remuneration Committee and Board of Directors which is appropriate and reasonable, keeping in view of Responsibility, Rights and Accountability.

(5) **Comparative Remuneration with respect to Industry, size of the Company, profile of the position and person :**

Considering the size of the Company and the job profile of the position and the credentials and performance of the appointee, the remuneration proposed is moderate and reasonable and compares well with that of similar companies.

(6) **Pecuniary relationship directly or indirectly with the Company or relationship with the Managerial Personnel, if any.**

Sri Srinivasa Babu Chappidi is Technical Professional and he is not having any relationship with the Directors or KMP or their relatives. He is not holding any shares in the company.

III. Other Information :

(1) **Steps taken or proposed to be taken for improvement of the Company :**

Same as mentioned in the Item No. 1 (III) (1).

(2) **Expected Increase in productivity and profits in measurable terms :**

Same as mentioned in the Item No. 1 (III) (2).





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

IV. Disclosures :

The Company being a Listed Company, the provisions of Corporate Governance are applicable and hence required details are furnished here to comply with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Your Directors commend the Special Resolution for your approval and ratification. None of the Directors, KMP or their relatives except Sri Srinivasa Babu Chappidi is deemed to be interested in this Special Resolution.

ITEM NO. 4

TO APPOINT MS. HIMA BINDU SAGALA FOR THE FIRST TIME AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

“RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force Ms. Hima Bindu Sagala (DIN:09520601), who has submitted a declaration that she meets the criteria for Independence as provided in section 149(6) of the Act and who is eligible for appointment and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as Non-Executive Independent Director of the Company for three consecutive years with effect from 02nd March, 2022 and whose office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorised to do all such acts, deeds and things including signing and issuing letter of appointment and to complete all other formalities as may be required in this regard.”

EXPLANATORY STATEMENT

**(Pursuant to Section 102 of the Companies Act, 2013)
(Annexed to the Notice dated 02nd March, 2022)**

The members may be aware that the Board in its meeting held on 02-03-2022 has appointed Ms. Hima Bindu Sagala (DIN:09520601) as an Independent Director (after consideration of Nomination & Remuneration Committee recommendation dt.25-02-2022) pursuant to the provisions of Section 161 of the Act.

The Company has received a communication in writing in Form DIR-2 from Ms. Hima Bindu Sagala in pursuance to Rule 8 of Companies (Appointment and qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and qualification of Directors) Rules, 2014 to the effect that she is not disqualified under sub-section 2 of Section 164 of Companies Act, 2013.





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

Further, it may please be noted that in terms of provisions of Section 149, 150, 152, Schedule IV of the Act read with Companies (Appointment and qualification of Directors) Rules, 2014 the Board has appointed Ms Hima Bindu Sagala as Non-Executive Independent Director for a period of 3 consecutive years effective from 02-03-2022 subject to shareholders approval.

In the opinion of the Board and Nomination & Remuneration Committee Ms. Hima Bindu Sagala, who is proposed to be appointed as Non-Executive Independent Director of the company as explained above fulfils the criteria specified under Section 149(6) and Schedule IV of the Act and considering her qualification, experience and exposure.

The company has received a notice in writing from a shareholder along with the requisite deposit proposing the candidature of Ms. Hima Bindu Sagala for the office of Independent Director in pursuance to the provisions of Section 160 read with Section 149 of the Act. Bio-data particulars of Ms Hima Bindu Sagala are enclosed as an attachment to this notice. Considering the above the Board in its meeting held on 02.03.2022 has recommended the resolution for members approval.

None of the Directors (except Ms. S. Hima Bindu), Key Managerial personnel of the company or their relatives is deemed to be interested in this resolution.

Your Directors commend the resolution as set out in the notice for your approval.

ITEM NO. 5

TO APPOINT MS. SRIDEVI MADATI FOR THE FIRST TIME AS NON-EXECUTIVE WOMAN INDEPENDENT DIRECTOR OF THE COMPANY.

“RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force, Ms. Sridevi Madati (DIN: 02446610), who has submitted a declaration that she meets the criteria for Independence as provided in section 149(6) of the Act and who is eligible for appointment and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as Non-Executive Woman Independent Director of the Company for three consecutive years with effect from 11th November, 2021 and whose office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorised to do all such acts, deeds and things including signing and issuing letter of appointment and to complete all other formalities as may be required in this regard.”





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)
(Annexed to the Notice dated 02nd March, 2022)

The members may be aware that the Board in its meeting held on 11-11-2021 has appointed Ms. Sridevi Madati (DIN:02446610) as an Additional Director (after consideration of Nomination & Remuneration Committee recommendation dt.09-09-2021) pursuant to the provisions of Section 161 of the Act.

The Company has received a communication in writing in Form DIR-2 from Ms. Sridevi Madati in pursuance to Rule 8 of Companies (Appointment and qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and qualification of Directors) Rules, 2014 to the effect that she is not disqualified under sub-section 2 of Section 164 of Companies Act, 2013.

Further, it may please be noted that in terms of provisions of Section 149, 150, 152, Schedule IV of the Act read with Companies (Appointment and qualification of Directors) Rules, 2014 the Board has appointed Ms. Sridevi Madati as Woman Non-Executive Independent Director for a period of 3 consecutive years effective from 11-11-2021 subject to shareholders approval.

In the opinion of the Board and Nomination & Remuneration Committee Ms. Sridevi Madati, who is proposed to be appointed as Non-Executive Independent Director of the company as explained above fulfils the criteria specified under Section 149(6) and Schedule IV of the Act and considering her qualification, experience and exposure.

The company has received a notice in writing from a shareholder along with the requisite deposit proposing the candidature of Ms. Sridevi Madati for the office of Independent Director in pursuance to the provisions of Section 160 read with Section 149 of the Act.

None of the Directors (except Ms. M. Sridevi), Key Managerial personnel of the company or their relatives is deemed to be interested in this resolution.

Your Directors commend the resolution as set out in the notice for your approval.

ITEM NO. 6

CREATION OF SECURITY IN FAVOUR OF BANKS FOR AVAILING TERMS LOANS UNDER GECL SCHEME/COVID LOANS AND INCREASE IN WORKING CAPITAL LIMITS.

“RESOLVED THAT the consent by way of approval of the members is hereby accorded to the Company in terms of Section 180 (1) (a) and other applicable provisions, if any, of the Companies Act, 2013 for creation/to be created of mortgage and/charge by the Board of Directors of the Company of all the fixed assets/current assets of the Company (as clearly





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

explained and mentioned in the explanatory statement) wheresoever situate, present and future, and the whole of undertaking of the Company together with power to take over the management of the business and concern of the Company in certain events, to or in favour of members of Banks consortium for creation/to be created of security on pari passu first/second charge basis on fixed assets and current assets as under.

(Rs. In Crores)

Lenders	Term Loan	Increase in Working Capital Limits
Indian Bank	18.00	--
IDBI Bank Limited	4.80	25.00
The South Indian Bank Limited	--	5.66

together with interest thereon at the respective agreed rates, compound interest, additional interest, liquidated damages, premia on prepayment or on redemption, costs, charges, expenses and other moneys payable by the company to the Lenders under their Loan agreements in respect of the said financial assistance.

RESOLVED FURTHER THAT Sri K. Karunakar Rao, Executive Director (Fin. & Comml.,) and Sri V. Radhakrishna Murthy, CGM & Company Secretary are authorised severally to carryout any corrections, changes or modifications of any terms and conditions as may be required by Banks for giving effect to the resolution.”

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

(Annexed to the Notice dated 02nd March, 2022)

The company has availed following Working Capital Term Loans (WCTL) under GECL-2 (Extension) Scheme and COVID emergency term loans to overcome liquidity problems caused by COVID-19 Pandemic situation from Members of Bank Consortium with due

approvals from the Board. These term loans were sanctioned by Banks in compliance of RBI Circular and Govt. order to help the companies to tide over the financial stress caused in the economy due to COVID-19 Pandemic. In addition, the Banks have increased Working Capital limits while sanctioning renewal of limits as explained hereunder.

- 1) Indian Bank Sanction Letter Ref.No.CO/Credit/Group-5/1898/2020-21, Dt.21.12.2021 sanctioned Working Capital Term Loan (WCTL) of Rs.18.00 Cr.
- 2) IDBI Bank Ltd., Sanction Letter Ref.No.IDBI/MCG/129/TGVSRAAC/445/2021-22, Dt.05.01.2022 sanctioned WCTL of Rs.4.80 Cr. Further, IDBI Bank has increased Working Capital limits from Rs.30.55 Cr to 55.55 Crs.
- 3) The South Indian Bank Ltd., vide sanction Letter Ref.No.SIB/BR/627/201-22 dt.06.01.2022 has increased Working Capital limits from Rs.20.54 Cr to 26.20 Crs.

To comply with the terms and conditions of respective sanction letters of Member Banks Consortium, the Company has to create securities as clearly detailed hereunder.





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

1. SECURITY TO BE CREATED IN FAVOUR OF INDIAN BANK FOR WCTL RS.18.00 CR.

- a) Coverage under Emergency Credit Line Guarantee Scheme of National Credit Guarantee Trustee Company (NCGTC):100%.
- b) The additional WCTL granted under GECLS-2.0 Extension shall rank for second charge with the existing credit facilities in terms of cash flows (including repayments) and security.
- c) Second Pari passu Charge on the proposed GECL 2.0 Extension Loan from the Member Banks.

SECURITY TO BE CREATED IN FAVOUR OF IDBI BANK LTD FOR WCTL RS.4.80 CR.

- a) Extension of 2nd pari passu charge on current assets of the company, both present and future.
- b) Extension of 2nd pari passu/second charge on the primary securities charged with Canbank Factors and IFCI Ltd.
- c) Extension of 2nd pari passu charge on existing collateral of the company with IDBI Bank, IFCI Ltd and Canbank Factors.
- d) Guarantee cover under NCGTC as per policy.

For increase in Working Capital limits at the time of renewal sanction mentioned above the company has to provide security as under.

- a) IDBI Bank Limited
- b) The South Indian Bank Limited

INCREASE IN WORKING CAPITAL LIMITS BY M/S. IDBI BANK LTD - RS.25.00 CRS.

Primary : First Charge on all the current assets ranking pari passu with all other WC Banks. Exclusive charge on the machinery purchased out of capex LC.

Collateral : Second charge on all the fixed assets ranking pari passu with other banks other than those exclusively charged to other banks for the term loans sanctioned for purchase of such specific assets.

INCREASE IN WORKING CAPITAL LIMITS BY M/S.THE SOUTH INDIAN BANK LTD. - RS.5.66 CR.

- (1) Hypothecation of entire current assets of the company (present and future) pari passu first charge on inventories and unencumbered receivables on pari passu basis with all other Banks in Working Capital Consortium.
- (2) Pari passu second charge on entire fixed assets of the company including L&B and P&M project assets of Chloromethanes project assets (first charge with Term Lenders).





TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)

Continuation Sheet

None of the Directors / Key Managerial Personnel (KMP) / their relatives is deemed to be interested in the Special Resolution.

Yours Directors commend the above Special Resolution as set at in the Notice for your approval.

// Certified True Extract //

For TGV SRAAC LIMITED

V. RADHAKRISHNA MURTHY
C.G.M. And Company Secretary

General information about company	
Scrip code	507753
NSE Symbol	
MSEI Symbol	
ISIN	INE284B01028
Name of the company	TGV SRAAC LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-04-2022
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	M NIRMAL KUMAR REDDY
Firms Name	M NIRMAL KUMAR REDDY
Qualification	CA
Membership Number	211032
Date of Board Meeting in which appointed	02-03-2022
Date of Issuance of Report to the company	11-04-2022



Voting results	
Record date	08-03-2022
Total number of shareholders on record date	33849
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Sri.K Karunakar Rao Kamisetty (DIN : 02031367) as Executive Director (Fin and Comml) and for fixation of Remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67657172	67628711	99.9579	67628711	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		67657172	67628711	99.9579	67628711	0	100
Public-Institutions	E-Voting	98599	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		98599	0	0	0	0	0
Public- Non Institutions	E-Voting	39334029	253090	0.6434	253000	90	99.9644	0.0356
	Poll							
	Postal Ballot (if applicable)							
	Total		39334029	253090	0.6434	253000	90	99.9644
Total		107089800	67881801	63.3877	67881711	90	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Sri.N Jesvanth Reddy Nalla (DIN : 03074131) as Executive Director (Tehncial) and for fixation of Remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67657172	67628711	99.9579	67628711	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		67657172	67628711	99.9579	67628711	0	100
Public- Institutions	E-Voting	98599	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		98599	0	0	0	0	0
Public- Non Institutions	E-Voting	39334029	253090	0.6434	209785	43305	82.8895	17.1105
	Poll							
	Postal Ballot (if applicable)							
	Total		39334029	253090	0.6434	209785	43305	82.8895
Total		107089800	67881801	63.3877	67838496	43305	99.9362	0.0638
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Sri.C Srinivasa Babu Chappidi (DIN : 09266926) as Executive Director (Technical) and for fixation of Remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67657172	67628711	99.9579	67628711	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		67657172	67628711	99.9579	67628711	0	100
Public-Institutions	E-Voting	98599	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		98599	0	0	0	0	0
Public- Non Institutions	E-Voting	39334029	253090	0.6434	209785	43305	82.8895	17.1105
	Poll							
	Postal Ballot (if applicable)							
	Total		39334029	253090	0.6434	209785	43305	82.8895
Total		107089800	67881801	63.3877	67838496	43305	99.9362	0.0638
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



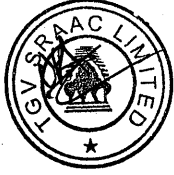
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Appoint Ms.Hima Bindu Sagala (DIN : 09520601) for the first time as Non-Executive Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67657172	67628711	99.9579	67628711	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		67657172	67628711	99.9579	67628711	0	100
Public-Institutions	E-Voting	98599	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		98599	0	0	0	0	0
Public- Non Institutions	E-Voting	39334029	253090	0.6434	250900	2190	99.1347	0.8653
	Poll							
	Postal Ballot (if applicable)							
	Total		39334029	253090	0.6434	250900	2190	99.1347
Total		107089800	67881801	63.3877	67879611	2190	99.9968	0.0032
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Appoint Ms.Sridevi Madati (DIN : 02446610) for the first time as Non-Executive Woman Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67657172	67628711	99.9579	67628711	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		67657172	67628711	99.9579	67628711	0	100
Public- Institutions	E-Voting	98599	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		98599	0	0	0	0	0
Public- Non Institutions	E-Voting	39334029	253090	0.6434	250700	2390	99.0557	0.9443
	Poll							
	Postal Ballot (if applicable)							
	Total		39334029	253090	0.6434	250700	2390	99.0557
Total		107089800	67881801	63.3877	67879411	2390	99.9965	0.0035
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Creation of Security in favour of Banks for availing Term Loans under GECL Scheme / COVID Loans and Increase in Working Capital Limits.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67657172	67628711	99.9579	67628711	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		67657172	67628711	99.9579	67628711	0	100
Public- Institutions	E-Voting	98599	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		98599	0	0	0	0	0
Public- Non Institutions	E-Voting	39334029	253090	0.6434	252900	190	99.9249	0.0751
	Poll							
	Postal Ballot (if applicable)							
	Total		39334029	253090	0.6434	252900	190	99.9249
Total		107089800	67881801	63.3877	67881611	190	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



For TGV SRAAC LIMITED

V. RADHAKRISHNA MURTHY
C.G.M. And Company Secretary



CA. NIRMAL KUMAR REDDY. M
B.Com., F.C.A., I.S.A., I.R.M.
CHARTERED ACCOUNTANT

FORM MGT-13

SCRUTINIZER'S REPORT

[On E-Voting pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014,

To

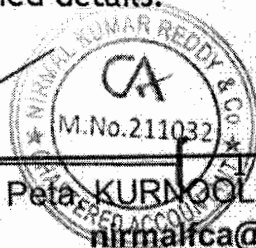
Sri K. Karunakar Rao
Executive Director & CEO
M/s. TGV SRAAC LIMITED
(CIN : L24110AP1981PLC003077)
Regd. Office : Gondiparla,
KURNOOL-518 004 (A.P)

Sub: Scrutinizers Report on Postal Ballot Conducted through E-Voting.

Dear Sir,

The Board of Directors of M/s. TGV SRAAC Limited at their meeting held on 02nd March, 2022 had duly appointed me to act as the Scrutinizer for the purpose of conducting and scrutinizing the Postal Ballot (through remote e-voting process) carried out by the Company as per Section 110, 108 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and in pursuance of General Circulars No. General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 and 20/2021 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021 and 08th December, 2021 issued by the Ministry of Corporate Affairs ("the MCA Circulars"), for the resolutions mentioned in the notice of Postal Ballot dated 02nd March, 2022 in a fair and transparent manner and with respect to the same, I submit my report on Postal Ballot conducted through E-Voting for voting recorded as under :

1. In view of the Covid-19 scenario pertaining to restricted mobility and physical dispatch of documents, the Company had dispatched the notice to Shareholders through electronic mode and had provided the facility to the shareholders to enroll and register their email address for receipt of corporate communications, general meeting notices, and allied details.

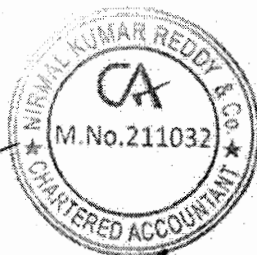


43-160-3A, N.R. Peta, KURNOOL, A.P. 518 004. Ph : 08518-227076

nirmalfca@gmail.com



2. E-voting facility for the Postal Ballot was provided to enable the members to remotely cast their votes electronically, instead of casting their votes and dispatching Postal ballot forms physically in pursuance to General Circulars No.14/2020 dated April 8, 2020 and No.17/2020 dated April 13, 2020 extended via Circular No.20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs (“the MCA Circulars”) - “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19”, connecting circulars and notifications, and subject to any other applicable laws and regulations, to transact the special businesses mentioned in the notice by the members of TGV SRAAC Limited (“the Company”) by passing resolutions through postal ballot (“Postal Ballot”) only through remote e-voting.
3. The dispatch of notice for Postal Ballot was completed on 10th March, 2022 and the said notice were sent to all the shareholders whose email IDs were registered with the depositories / RTA and who were members of the Company as on Record Date being Tuesday, March 08, 2022.
4. The E-Voting period commenced on Friday, March 11, 2022 (9.00 A.M IST) and ended on Saturday, April 9, 2022 (5.00 P.M IST).
5. The Voting rights of the Members was in proportion to shares held by them as on curt off date as per the register of members and beneficial owners maintained by M/s. Aarthi Consultants Private Limited, the Registrar and Transfer agents of the Company.
6. Particulars of all electronic votes received from the Members have been entered in electronic register separately maintained for the purpose.
7. The Votes cast under e-voting were unblocked on 09th April, 2022, 5.28 P.M by myself (scrutinizer) and no employees of the Company were granted access to the unblocking process.





CA. NIRMAL KUMAR REDDY. M

B.Com., F.C.A., I.S.A., I.R.M.

CHARTERED ACCOUNTANT

8. As a scrutinizer, the report of the postal ballot voting was duly complied, register has been maintained and updated accordingly and the result of the postal ballot which includes e-voting is as under :

SPECIAL BUSINESS :

Item No. 1: (Special Resolution)

REAPPOINTMENT OF SRI K. KARUNAKAR RAO AS EXECUTIVE DIRECTOR (FIN. & COMML.,) AND FOR FIXATION OF REMUNERATION.

Voted in FAVOUR of the resolution :

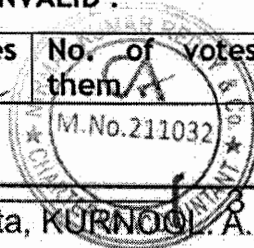
Particulars	No. of members voted	No. of votes cast in favour of the resolution	Percentage of valid votes cast
Votes received through remote e-voting	123	67881711	99.9999
Votes received through ballot papers by post	0	0	
Total	123	67881711	99.9999

Voted AGAINST of the resolution :

Particulars	No. of members voted	No. of votes cast against of the resolution	Percentage of valid votes cast
Votes received through remote e-voting	2	90	0.0001
Votes received through ballot papers by post	0	0	
Total	2	0	0.0001

Votes which were considered INVALID :

No. of members whose votes were considered invalid	No. of votes cast by them





CA. NIRMAL KUMAR REDDY. M

B.Com., F.C.A., I.S.A., I.R.M.

CHARTERED ACCOUNTANT

0	0
---	---

Item No. 2 : (Special Resolution)

REAPPOINTMENT OF SRI N. JESVANTH REDDY AS EXECUTIVE DIRECTOR (TECHNICAL) AND FOR FIXATION OF REMUNERATION.

Voted in FAVOUR of the resolution :

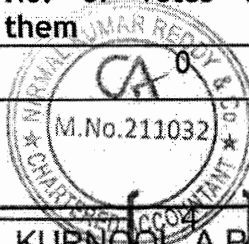
Particulars	No. of members voted	No. of votes cast in favour of the resolution	Percentage of valid votes cast
Votes received through remote e-voting	121	67838496	99.9362
Votes received through ballot papers by post	0	0	
Total	121	67838496	99.9362

Voted AGAINST of the resolution :

Particulars	No. of members voted	No. of votes cast against of the resolution	Percentage of valid votes cast
Votes received through remote e-voting	4	43305	0.0638
Votes received through ballot papers by post	0	0	
Total	4	43305	0.0638

Votes which were considered INVALID :

No. of members whose votes were considered invalid	No. of votes cast by them
0	0





Item No. 3 : (Special Resolution)

**REAPPOINTMENT OF SRI SRINIVASA BABU CHAPPIDI AS EXECUTIVE DIRECTOR
(TECHNICAL) AND FOR FIXATION OF REMUNERATION.**

Voted in FAVOUR of the resolution :

Particulars	No. of members voted	No. of votes cast in favour of the resolution	Percentage of valid votes cast
Votes received through remote e-voting	121	67838496	99.9362
Votes received through ballot papers by post	0	0	
Total	121	67838496	99.9362

Voted AGAINST of the resolution :

Particulars	No. of members voted	No. of votes cast against of the resolution	Percentage of valid votes cast
Votes received through remote e-voting	4	43305	0.0638
Votes received through ballot papers by post	0	0	
Total	4	43305	0.0638

Votes which were considered INVALID :

No. of members whose votes were considered invalid	No. of votes cast by them
0	0



CA. NIRMAL KUMAR REDDY. M

B.Com., F.C.A., I.S.A., I.R.M.
CHARTERED ACCOUNTANT

Item No. 4 : (Ordinary Resolution)

TO APPOINT MS. HIMA BINDU SAGALA FOR THE FIRST TIME AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

Voted in FAVOUR of the resolution :

Particulars	No. of members voted	No. of votes cast in favour of the resolution	Percentage of valid votes cast
Votes received through remote e-voting	120	67879611	99.9968
Votes received through ballot papers by post	0	0	
Total	120	67879611	99.9968

Voted AGAINST of the resolution :

Particulars	No. of members voted	No. of votes cast against of the resolution	Percentage of valid votes cast
Votes received through remote e-voting	5	2190	0.0032
Votes received through ballot papers by post	0	0	
Total	5	2190	0.0032

Votes which were considered INVALID :

No. of members whose votes were considered invalid	No. of votes cast by them
0	0



Item No. 5 : (Ordinary Resolution)

TO APPOINT MS. SRIDEVI MADATI FOR THE FIRST TIME AS NON-EXECUTIVE WOMAN INDEPENDENT DIRECTOR OF THE COMPANY.

Voted in FAVOUR of the resolution :

Particulars	No. of members voted	No. of votes cast in favour of the resolution	Percentage of valid votes cast
Votes received through remote e-voting	119	67879411	99.9965
Votes received through ballot papers by post	0	0	
Total	119	67879411	99.9965

Voted AGAINST of the resolution :

Particulars	No. of members voted	No. of votes cast against of the resolution	Percentage of valid votes cast
Votes received through remote e-voting	6	2390	0.0035
Votes received through ballot papers by post	0	0	
Total	6	2390	0.0035

Votes which were considered INVALID :

No. of members whose votes were considered invalid	No. of votes cast by them
0	0



Item No. 6 : (Special Resolution)

CREATION OF SECURITY IN FAVOUR OF BANKS FOR AVAILING TERMS LOANS UNDER GECL SCHEME/COVID LOANS AND INCREASE IN WORKING CAPITAL LIMITS.

Voted in FAVOUR of the resolution :

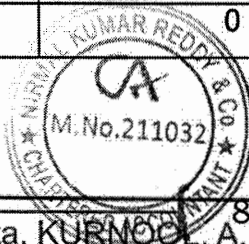
Particulars	No. of members voted	No. of votes cast in favour of the resolution	Percentage of valid votes cast
Votes received through remote e-voting	122	67881611	99.9997
Votes received through ballot papers by post	0	0	
Total	122	67881611	99.9997

Voted AGAINST of the resolution :

Particulars	No. of members voted	No. of votes cast against of the resolution	Percentage of valid votes cast
Votes received through remote e-voting	3	190	0.0003
Votes received through ballot papers by post	0	0	
Total	3	190	0.0003

Votes which were considered INVALID :

No. of members whose votes were considered invalid	No. of votes cast by them
0	0





CA. NIRMAL KUMAR REDDY. M

B.Com., F.C.A., I.S.A., I.R.M.

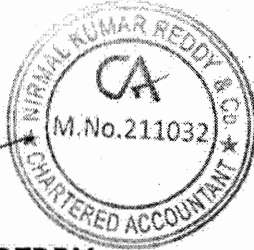
CHARTERED ACCOUNTANT

The above Resolutions have been passed with requisite majority.

The E-voting results were sent over to Sri K. Karunakar Rao, Executive Director & CEO (duly authorized by the Board) for safe keeping.

Thanking you,

Yours faithfully,



M. NIRMAL KUMAR REDDY
Practicing Chartered Accountant
FCA No. 211032
Place: Kurnool
Date: April 11, 2022
UDIN : 22211032AGUXEM8085

Countersigned by



K. KARUNAKAR RAO
Executive Director & CEO
TGV SRAAC Limited
(Authorised by the Board to
conduct the process of Postal
Ballot)

