



NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 477 /2020-21

January 12, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept.of Corp.Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURE'

Dear Sirs,

Sub: Credit rating of Nava Bharat Energy India Limited, one of the subsidiaries of the Company.

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We wish to inform that CARE has reviewed and revised the credit ratings of Nava Bharat Energy India Limited, one of the subsidiaries of the Company, for its bank loan facilities as detailed below:

Facilities	Amount (Rs. crore)	Rating*	Rating action
Long term Bank Facilities	50.00	CARE A- (CE); Stable [Single A Minus (Credit Enhancement); Outlook: Stable]	Revised from CARE BBB-; Stable (Triple B Minus; Outlook: Stable)
Long Term / Short Term Bank Facilities	20.00	CARE A- (CE); Stable / CARE A2+ (CE) [Single A Minus (Credit Enhancement)] ; Outlook: Stable / A Two Plus (Credit Enhancement)]	Revised from CARE BBB-; Stable / CARE A3 (Triple B Minus; Outlook: Stable / A Three)
Total Facilities	70.00 (Rs. Seventy crore only)		

**the ratings are based on credit enhancement in the form of an unconditional irrevocable corporate guarantee extended by the ultimate holding company, Nava Bharat Ventures Limited*

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
for Nava Bharat Ventures Limited

VSN Raju
Company Secretary
& Vice President

