

Date: 09.01.2023

To
The General Manager-Listing
Corporate Relationship Department
The BSE Limited
Phiroz Jeejeebhoy Tower
Dalal Street, Mumbai-400001

Sub: Submission of Un-Audited Financial Results for the Quarter ended on 31st December, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

REF: GAUTAM GEMS LIMITED (Scrip Code: 540936)

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Monday, 09th January, 2023, in that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 31st December, 2022.

We hereby enclose the following:

- (i) Un-Audited Financial Results for the Quarter ended on 31st December, 2022.
- (ii) Limited Review Report on Un-audited Financial Results for Quarter ended on 31st December, 2022.

The Board Meeting was started at 03:00 PM and concluded at 09:15 P. M.

Thanking You,

For, GAUTAM GEMS LIMITED

**GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR**





BHAGAT & CO.
Chartered Accountants

To,
The Board of Director,
Gautam Gems Limited

Sub: Limited Review Report

Ref. Un-Audited Financial Result for the Quarter ended on December 31, 2022.

Dear Sir,

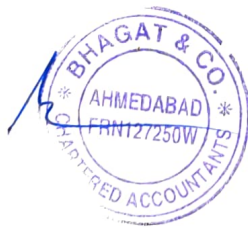
We have reviewed the accompanying statement of unaudited financial results of **Gautam Gems Limited** for the Quarter ended on December 31, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, Bhagat & Co.
Chartered Accountants
FRN: 127250W

(CA Shankar Bhagat)
Partner
Membership No. 52725



Place: Ahmedabad
Date: 09.01.2023
UDIN: 23052725BGWWAQ3222

GAUTAM GEMS LIMITED

3rd Floor, office 301, Sumukh Super Compound, Vasta Devadi Road, Surat

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022

in Lakhs

Sr. No	Particulars	Quarter Ended	Nine Month Ended	Nine Month Ended	Half Year Ended		Year Ended
		31.12.2022	31.12.2022	31.12.2021	30.09.22	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	1820.23	6180.42	11252.85	4360.18	7527.76	18006.01
II	Other Income	0.14	0.65	0.64	0.51	0.42	14.15
III	Total Income (I+II)	1820.37	6181.07	11253.49	4360.69	7528.18	18020.16
	Expenses:						
	Cost of materials consumed						
	Purchase of Stock-in-Trade	2323.99	6,637.43	11,279.50	4313.44	7,767.76	17,049.30
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-596.15	(699.85)	(298.13)	-103.53	(439.48)	757.51
	Employee Benefit Expense	21.27	58.40	52.12	37.13	41.37	79.77
	Financial Costs	7.50	24.11	0.10	16.61	0.07	28.43
	Depreciation and Amortization Expense	2.39	7.17	-	4.78	-	15.10
	Other Expenses	33.07	58.70	102.25	25.63	53.12	16.91
	Total Expense	1792.07	6085.96	11135.84	4294.06	7422.84	17947.02
V	Profit before exceptional items and tax (III - IV)	28.30	95.11	117.66	66.63	105.35	73.14
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	28.30	95.11	117.66	66.63	105.35	73.14
VIII	Tax expense:						
	(1) Current tax	3.25	20.00		16.75		18.42
	(2) Deferred tax		-				2.64
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	25.05	75.11	117.66	49.88	105.35	52.08
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	25.05	75.11	117.66	49.88	105.35	52.08
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehensive Income for the year	25.05	75.11	117.66	49.88	105.35	52.08
XVI	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 10 each)	1,907.73	1,907.73	1,006.71	1,006.71	1,006.71	1,006.71
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.13	0.39	1.17	0.50	1.05	0.52
	(2) Diluted earnings (loss) per share from continuing operations	0.13	0.39	1.17	0.50	1.05	0.52
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.13	0.39	1.17	0.50	1.05	0.52
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.13	0.39	1.17	0.50	1.05	0.52

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 09-01-2023
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

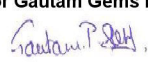



By order of the Board of Directors
For Gautam Gems Limited

Gautam P. Sheth

Gautam P. Sheth
(Managing Director)
(DIN: 06748854)

Date: 09-01-2023
Place: Surat

GAUTAM GEMS LIMITED		
3rd Floor, office 301, Sumukh Super Compound, Vasta Devadi Road, Surat		
STATEMENT OF ASSET & LIABILITIES AS ON 31ST DECEMBER, 2022		
Particulars	Half Year Ended	Year Ended
	31.12.2022	31.03.2022
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	206.30	213.47
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)		
Total Non Current Assets	206.30	213.47
(2) Current Assets		
Inventories	2,164.68	1464.83
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	3,515.87	3185.39
(c) Cash and cash equivalents	12.72	39.54
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current	30.70	15.36
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	336.10	33.24
Total Current Assets	6060.07	4,738.36
Total Assets	6266.37	4,951.83
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1907.73	1006.71
Other Equity	588.78	423.57
Total Equity	2496.51	1,430.28
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)	7.83	7.83
Other non current liabilities		
Total Non-Current Liabilities	7.83	7.83
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	850.43	814.99
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	2857.74	2,672.40
(c) Other current financial liabilities		
Total Current Financial Liabilities	3708.17	3487.39
Other Current liabilities	5.12	
Provision, current	48.74	26.33
Current tax liabilities (net)		
Total Current Liabilities	3762.03	3513.72
Total Liabilities	3769.86	3521.55
Total Equity and Liabilities	6266.37	4,951.83
By order of the Board of Directors		
For Gautam Gems Limited		
 Gautam P. Sheth (Managing Director) (DIN: 06748854)		Date: 09.01.2023 Place: Surat