

To
The General Manager,
Dept of Corp. Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Date: September 15, 2020

Dear Sir/Madam,

Sub: Submission of Un-audited Financial Results for the quarter June 30, 2020- Reg

Ref: VELJAN DENISON LIMITED

Scrip Code: 505232

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Unaudited Financial Results of the Company for the quarter ended June 30, 2020 along with the Limited Review report issued by the Statutory Auditors of the Company as approved and taken on record by the Board of Directors of the Company in their meeting held today i.e. September 15, 2020.

The meeting of Board of Directors commenced at 6.00 P.M. and concluded at 8.30 P.M.

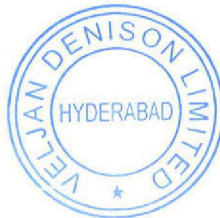
This is for your information and records.

Thanking You,

Yours Truly,
For VELJAN DENISON LIMITED,



B. Narahari
Company Secretary
M. No.: A-16987



VELJAN DENISON LIMITED

Plot No. 10A, Phase - 1, IDA, Patancheru
Sangareddy (Dist) - 502 319, Telangana State, India.
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Fax : +91 - 8455 - 242085
E-mail : dhilptc@veljan.in
Website : www.veljan.in

CIN : L29119TG1973PLC001670
Plot No. 44, 4th Floor, HCL Towers, Chikoti Gardens,
Begumpet, Hyderabad - 500016, Telangana, India.



Veljan Denison Limited

CIN No.:- L29119TG1973PLC001670

Regd. office : Plot No.44, 4th Floor, HCL Towers, Chikoti Gardens, Begumpet, Hyderabad- 500016, Telangana.

Ph.No.040-27764546 Fax No.040-27765253

Statement of Unaudited Financial Results for the Quarter ended June 30, 2020

(Rs in lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	(Un Audited)	(Audited) (Refer Note 6)	(Un Audited)	(Audited)
I Revenue from operations (Refer Note 4)	967.57	2,058.35	1,833.44	8,279.38
II Other income	25.28	53.87	29.87	125.13
III Total Revenue(I+II)	992.85	2,112.22	1,863.31	8,404.51
IV Expenses				
Cost of materials consumed	347.49	828.21	716.79	3,295.54
Change in inventories of finished goods, stock in trade and work in progress	37.74	(269.03)	(132.18)	(735.55)
Employee benefit Expenses	157.62	196.66	170.32	736.55
Finance costs	15.67	15.06	42.67	78.78
Depreciation and amortisation expenses	113.88	105.38	91.20	392.24
Job Expenses	135.82	361.09	358.87	1,502.14
Other expenses	248.38	354.09	288.73	1,323.44
Total Expenses(IV)	1,056.60	1,591.46	1,536.40	6,593.14
V Profit before/(Loss) exceptional items and tax (III-IV)	(63.75)	520.76	326.91	1,811.37
VI Exceptional Items				
VII Profit/(Loss) before tax	(63.75)	520.76	326.91	1,811.37
VIII Tax expense:				
Current tax	0.00	133.44	97.75	455.92
Deferred tax	5.00	(33.91)	15.26	11.88
IX Profit/(Loss) for the period (VII-VIII)	(68.75)	421.23	213.90	1,343.57
X OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-
Total Comprehensive Income/(Loss) for The Period	(68.75)	421.23	213.90	1,343.57
XI Earnings per Equity share-Basic and diluted (not annualised)	(3.06)	18.72	9.51	59.71
Weighted average number of equity shares (In No's)	2,250,000	2,250,000	2,250,000	2,250,000

Notes:

1. The above financial results have been reviewed by the audit committee and approved by the board in its meeting held on September 15, 2020. The Statutory Auditors of the Company have carried out limited review of the results for the period ended June 30, 2020.

2. The Company's business activity falls within a single business segment - Hydraulic Products in terms of IND AS 108 on operating segments.

3. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

4. These standalone results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and exchange Board of India.

5. Impact of the Pandemic COVID 19:

The Operations and financial results of the Company during the quarter ended June 30, 2020 were impacted due to shut-down of the Company's Plant under the lockdown announced by the State/Central Government after the outbreak of Covid-19 Pandemic in March, 2020.

The Company has resumed operations in phased a manner from May 3, 2020 confirming with the directives of various Government authorities. All necessary precautions relating to hygiene, sanitization, social distancing, care and protection of the employees would continue to be followed

6. The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of relevant financial year, which were subjected to limited review by the statutory auditors.

7. EPS for the quarter and the year to date was calculated as per Ind AS 33.

For and on behalf of Board of Directors

V. C. Janardan Rao
Chairman & Managing Director
DIN: 00181609



Place : Hyderabad
Date : September 15, 2020



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements)
Regulations, 2015, as amended

To the Board of Directors of **VELJAN DENISON LIMITED**.

1. We have reviewed the accompanying statement of unaudited standalone financial results of VELJAN DENISON LIMITED ("the Company") for the quarter ended 30th June, 2020 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S. Rao & CO.
Chartered Accountants
Firm's Regn No. 003109S



N. Prasad
(N. Prasad)

Partner

Membership No. 231388
UDIN:20231388AAAABT4842

Place : Hyderabad
Date : 15-09-2020