

# Magnum Ventures Limited

CIN:L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,  
New Delhi-110024 Phone: +91-11-42420015

E-mail: [magnumventures@gmail.com](mailto:magnumventures@gmail.com) Website: [www.magnumventures.in](http://www.magnumventures.in)

Date: 12<sup>th</sup> February, 2022

|  |  |
|--|--|
| Department of Corporate Services<br>Bombay Stock Exchange Limited<br>PhirojJeeJeeboy Tower,<br>Dalal Street, Fort<br>Mumbai-400001 | Department of Corporate Communications<br>National Stock Exchange India Limited<br>Exchange Plaza, Bandra-Kurla Complex<br>Bandra(E)<br>Mumbai-400 051 |
|--|--|

Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

**Sub: Outcome of the Meeting of the Board of Directors held on 12<sup>th</sup> February, 2022**

Dear Sirs,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors at its meeting held today at 64/6, Site-IV, Industrial Area, Sahibabad, Ghaziabad, U.P. 201010 inter alia, considered and approved the Unaudited Financial Result of the Company for the quarter and nine months ended December 31, 2021.

We are enclosing herewith the Unaudited Financial Results of the Company quarter and nine months ended December 31, 2021 with segment wise report, Asset & Liability Statement, Cash Flow Statement and Limited Review Report received from the Statutory Auditors of the Company on the said results and note to the financial results in case of reservation(s) (if any).

The Board Meeting was commenced at 01:15 PM and concluded at 02:05 PM.

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED

Aaina Gupta

Company Secretary cum Compliance Officer



**MAGNUM VENTURES LIMITED**

CIN: L21093DL1980PLC010492

Regd. Office: HNO-MN01, Hub and Oak E-14 Lower Ground Floor  
Defence Colony, South Delhi, New Delhi-110024

Web-Site: www.magnumventures.in, E-Mail: magnumventures@gmail.com

**Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2021**

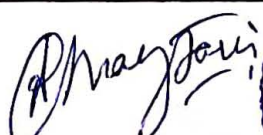


(In Lacs)

| S. No | Particulars  | Quarter Ended |             |             | Nine Month Ended |              | Year Ended   |
|-------|--|---------------|-------------|-------------|------------------|--------------|--------------|
|       |  | 31-Dec-21     | 30-Sep-21   | 31-Dec-20   | 31-Dec-21        | 31-Dec-20    | 31-Mar-21    |
|       |  | Un-Audited    | Un-Audited  | Un-Audited  | Un-Audited       | Un-Audited   | Audited      |
|       | <b>INCOME</b>  |               |             |             |                  |              |              |
| I     | Revenue from operations  | 9180          | 7344        | 6100        | 21512            | 9983         | 17,660       |
| II    | Other Income   | 99            | 77          | 102         | 223              | 528          | 581          |
| III   | <b>Total Income (I+ II)</b>  | <b>9279</b>   | <b>7421</b> | <b>6202</b> | <b>21735</b>     | <b>10511</b> | <b>18241</b> |
|       | <b>EXPENSES</b>  |               |             |             |                  |              |              |
| (a)   | Cost of materials consumed   | 7183          | 5,368       | 4386        | 16360            | 7652         | 12,527       |
| (b)   | Purchases of Stock-in-Trade  | NA            | NA          | NA          | NA               | NA           | NA           |
| (c)   | Changes in Inventories of finished goods work-in-progress and Stock-in-Trade | (689)         | 26          | (101)       | (879)            | (94)         | (210)        |
| (d)   | Employee benefits expense  | 822           | 738         | 627         | 2144             | 1087         | 1,964        |
| (e)   | Finance costs  | 50            | 50          | 3           | 147              | 5            | 162          |
| (f)   | Depreciation and amortisation expense  | 392           | 410         | 428         | 1207             | 1243         | 1,669        |
| (g)   | Other expenses   | 1083          | 751         | 808         | 2311             | 1420         | 2,109        |
|       | <b>Total Expenses (IV)</b>   | <b>8841</b>   | <b>7343</b> | <b>6151</b> | <b>21290</b>     | <b>11313</b> | <b>18221</b> |
| V     | <b>Profit/ (Loss) before exceptional and tax (III-IV)</b>                    | <b>438</b>    | <b>78</b>   | <b>51</b>   | <b>445</b>       | <b>(802)</b> | <b>20</b>    |
| VI    | Exceptional items  | 319.67        | 0.33        | 0           | 320.00           | 0            | 0            |
| VII   | <b>Profit/ (Loss) before Tax (V-VI)</b>                                      | <b>118</b>    | <b>78</b>   | <b>51</b>   | <b>125</b>       | <b>(802)</b> | <b>20</b>    |
| VIII  | <b>Tax expense (Net)</b>   |               |             |             |                  |              |              |
|       | (1) Current tax  | 0             | 0           | 0           | 0                | 0            | -58          |
|       | (2) Deferred tax   | 0             | 0           | 0           | 0                | 0            | -56          |
|       | <b>Total Tax Expenses (Net)</b>  | <b>0</b>      | <b>0</b>    | <b>0</b>    | <b>0</b>         | <b>0</b>     | <b>-114</b>  |
| IX    | <b>Profit/ (Loss) for the period(VII-VIII)</b>                               | <b>118</b>    | <b>78</b>   | <b>51</b>   | <b>125</b>       | <b>(802)</b> | <b>134</b>   |
| X     | <b>Other Comprehensive Income</b>  |               |             |             |                  |              |              |
| (a)   | Items that will not be reclassified subsequently to Profit or Loss           | 0             | 0           | 0           | 0.00             | 0            | 37           |
| (b)   | Items that will be reclassified subsequently to Profit or Loss               | 0             | 0           | 0           | 0.00             | 0            | 0            |
|       | Tax impact on other comprehensive income                                     | 0             | 0           | 0           | 0.00             | 0            | -10          |
|       | Other Comprehensive Income for the period (net of Income Tax)                | 0             | 0           | 0           | 0.00             | 0            | 27           |
| XI    | <b>Total Comprehensive Income for the period (IX+X)</b>                      | <b>118</b>    | <b>78</b>   | <b>51</b>   | <b>125</b>       | <b>(802)</b> | <b>161</b>   |
| XII   | Paid up Equity Share Capital (Face Value Rs.10/- per share)                  | 3760.1884     | 3760.1884   | 3760.1884   | 3760.19          | 3760.1884    | 3760.1884    |
| XIII  | <b>Earnings per Equity Share:</b>  |               |             |             |                  |              |              |
|       | (1) Basic  | 0.31          | 0.21        | 0.14        | 0.33             | (2.13)       | 0.43         |
|       | (2) Diluted  | 0.31          | 0.21        | 0.14        | 0.33             | (2.13)       | 0.43         |

**Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015**

(In Lacs)

| S. No | Particulars  | Quarter Ended |               |               | NINE Month Ended |               | Year Ended    |
|-------|--|---------------|---------------|---------------|------------------|---------------|---------------|
|       |  | 31-Dec-21     | 30-Sep-21     | 31-Dec-20     | 31-Dec-21        | 31-Dec-20     | 31-Mar-21     |
|       |  | Un-Audited    | Un-Audited    | Un-Audited    | Un-Audited       | Un-Audited    | Audited       |
|       | <b>Segment Revenue</b>   |               |               |               |                  |               |               |
| 1     | Paper  | 7585          | 6251          | 5376          | 18324            | 9,240         | 15806         |
|       | Hotel  | 1693          | 1171          | 1072          | 3411             | 1,271         | 2435          |
|       | Less: Inter Segment Revenue                                    | 0             | 0             | 0             | 0                | -             | 0             |
|       | <b>Total</b>   | <b>9278</b>   | <b>7422</b>   | <b>6448</b>   | <b>21735</b>     | <b>10,511</b> | <b>18241</b>  |
|       | <b>Segment Results</b>   |               |               |               |                  |               |               |
| 2     | Paper  | (130)         | 28            | (86)          | (61)             | -545          | 419           |
|       | Hotel  | 297           | 101           | 140           | 333              | -252          | (237)         |
|       | Less: Finance Cost   | 50            | 50            | 3             | 147              | 5             | 162           |
|       | <b>Total</b>   | <b>117</b>    | <b>79</b>     | <b>51</b>     | <b>125</b>       | <b>-802</b>   | <b>20</b>     |
|       | <b>Segment Assets</b>  |               |               |               |                  |               |               |
| 3     | Paper  | 42688         | 31408         | 30593         | 42688            | 30,593        | 31598         |
|       | Hotel  | (11999)       | 39            | (101)         | (11999)          | -101          | -88           |
|       | <b>Total</b>   | <b>30689</b>  | <b>31447</b>  | <b>30492</b>  | <b>30689</b>     | <b>30,492</b> | <b>31510</b>  |
|       | <b>Segment Liabilities</b>                                     |               |               |               |                  |               |               |
| 4     | Paper  | 35495         | 24038         | 21602         | 35495            | 21,602        | 24206         |
|       | Hotel  | 742           | 13073         | 12997         | 742              | 12,997        | 12977         |
|       | <b>Total</b>   | <b>36237</b>  | <b>37111</b>  | <b>34599</b>  | <b>36237</b>     | <b>34,599</b> | <b>37183</b>  |
|       | <b>Capital Employed (Segment Assets - Segment Liabilities)</b> |               |               |               |                  |               |               |
| 5     | Paper  | 7193          | 7370          | 8991          | 7193             | 8,991         | 7392          |
|       | Hotel  | (12741)       | (13034)       | (13098)       | (12741)          | -13,098       | (13065)       |
|       | <b>Total</b>   | <b>(5548)</b> | <b>(5664)</b> | <b>(4107)</b> | <b>(5548)</b>    | <b>-4,107</b> | <b>(5673)</b> |

**Statement of Assets and Liabilities**

(In Lacs)

| S. No.   | Particulars  | As on 31ST December, 2021 | As on 31ST December, 2020 | As on 31st March, 2021 |
|----------|--|---------------------------|---------------------------|------------------------|
| <b>A</b> | <b>Assets</b>  |                           |                           |                        |
|          | <b>Non-Current Assets</b>  |                           |                           |                        |
| 1        | a) Property, Plant and Equipment   | 19,016                    | 20,814                    | 19,898                 |
|          | b) Intangible Assets   | 6                         | 7                         | 7                      |
|          | c) Right of Use Asset  | 627                       | -                         | 703                    |
|          | d) Financial Asset   |                           |                           | -                      |
|          | i) Other Financial Asset   | 194                       | 192                       | 193                    |
|          | <b>Sub Total-Non Current Assets</b>  | <b>19,843</b>             | <b>21,013</b>             | <b>20,801</b>          |
|          | <b>Current Assets</b>  |                           |                           |                        |
| 2        | a) Inventories   | 5,068                     | 1,838                     | 2,472                  |
|          | b) Financial Assets  |                           |                           | -                      |
|          | i) Trade Receivable  | 4,434                     | 5,981                     | 6,077                  |
|          | ii) Cash and Cash Equivalent   | 477                       | 879                       | 879                    |
|          | iii) Loans   | 428                       | 695                       | 877                    |
|          | iv) Other Financial Assets   | 92                        | -                         | 92                     |
|          | c) Other Current Assets  | 347                       | 86                        | 312                    |
|          | <b>Sub Total Current Assets</b>  | <b>10,846</b>             | <b>9,479</b>              | <b>10,709</b>          |
|          | <b>TOTAL ASSETS</b>  | <b>30,689</b>             | <b>30,492</b>             | <b>31,510</b>          |
| <b>B</b> | <b>Equity and Liabilities</b>  |                           |                           |                        |
| 3        | <b>Equity</b>  |                           |                           |                        |
|          | a) Share Capital   | 3,760                     | 6,260                     | 3,760                  |
|          | b) Other Equity  | (9,307)                   | (10,367)                  | (9,433)                |
|          | <b>Sub-Total Equity</b>  | <b>(5,547)</b>            | <b>(4,107)</b>            | <b>(5,673)</b>         |
|          | <b>Liabilities</b>   |                           |                           |                        |
|          | <b>Non-Current Liabilities</b>   |                           |                           |                        |
| 4        | a) Financial Liabilities   |                           |                           |                        |
|          | i) Borrowings  | 23,158                    | 28,342                    | 23,922                 |
|          | ii) Lease Liabilities  | 645                       | 756                       | 645                    |
|          | b) Provisions  | 492                       | 453                       | 514                    |
|          | c) Deferred Tax Liabilities (Net)  | 1,913                     | 516                       | 1,913                  |
|          | <b>Sub-Total Non-Current Liabilities</b>   | <b>26,208</b>             | <b>30,067</b>             | <b>26,994</b>          |
|          | <b>Current Liabilities</b>   |                           |                           |                        |
| 5        | a) Financial Liabilities   |                           |                           |                        |
|          | i) Borrowings  | 5,211                     | -                         | 5,526                  |
|          | ii) Trade Payable  |                           |                           | -                      |
|          | Total Outstanding dues of Micro Enterprises and Small Enterprises                  | 166                       | -                         | 267                    |
|          | Total Outstanding dues of creditors other than dues to Micro and Small Enterprises | 3,491                     | 3,593                     | 3,000                  |
|          | iii) Other Financial Liability   | 282                       |                           | 294                    |
|          | b) Other Current Liabilities   | 699                       | 719                       | 854                    |
|          | c) Provisions  | 179                       | 220                       | 248                    |
|          | <b>Sub Total Current Liabilities</b>   | <b>10,028</b>             | <b>4,532</b>              | <b>10,189</b>          |
|          | <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>30,689</b>             | <b>30,492</b>             | <b>31,510</b>          |

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2022.
- Limited Review of Un-audited Financial Results for the quarter & nine months ended 31st December, 2021 has been carried out by the Statutory Auditors of the Company.
- Nil investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 31.12.2021.
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: Ghaziabad  
Dated: 12.02.2022



For Magnum Ventures Limited

*Abhey Jain*  
(Abhey Jain)  
Whole-time Director

These financial statements do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.

Place: Ghaziabad  
Dated: 12.02.2022

For Magnum Ventures Limited

*Abhey Jain*  
(Abhey Jain)  
Chief Financial Officer

**LIMITED REVIEW REPORT**

To

The Board of Directors

**M/s MAGNUM VENTURES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended December 31, 2021 and year to date results for the period from 1 April 2021 to 31 December 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, *we observe the following-*

1. *The OTS of Bank of Baroda (Formerly known as Vijaya Bank) have been sanctioned by the bank vide letter dated November 9, 2021 and additional liability of Rs.3.2 crores have been accounted for accordingly in the books of accounts.*



2. *The Company is not regular in repayment of dues to M/s Alchemist Assets Reconstruction Company Ltd and the total overdue as on December 31, 2021 amounts to Rs.37.39 crores.*
3. *Balance of debtors and creditors are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained. Additionally, debtors amounting to Rs.1.27 crores have been written off during this quarter.*
4. *The inventory has been physically verified by the management and it being a technical matter we are unable to comment upon the quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity certified by the management.*
5. *The lenders of the Company had appointed an independent Chartered Accountant firm as concurrent auditor of the company, however no report has been provided to us and accordingly we are unable to comment on the observations of the auditor.*

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Aggarwal & Rampal  
Chartered Accountants  
F.R. No.003072N**



**M.No. 515644  
UDIN. 22515644A8NKJC8422**

**Place: New Delhi  
Date: February 12, 2022**