

# Mangalam Drugs and Organics Ltd.

Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.  
☎ 91-22-22616200 / 6300 / 8787 ☎ 91-22-22619090 • CIN : L24230MH1972PLC116413



REF: MDOL/CS-SE/2020-21/039

December 14, 2020

To,  
Listing Department  
BSE Ltd  
1<sup>st</sup> Floor, New Trade Wing,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Listing Department  
National Stock Exchange  
of India Limited  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra - Kurla Complex,  
Bandra(E), Mumbai - 400 051  
Symbol: MANGALAM

Scrip Code: 532637

**Subject:** Intimation of material information in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In continuation to our letters reference no. MDOL/CS-SE/2020-21/022 dated September 25, 2020 and MDOL/CS-SE/2020-21/031 dated November 7, 2020, we wish to inform you that the Hon'ble Securities Appellate Tribunal was pleased to grant the interim reliefs vide its Order dated December 10, 2020 (SAT Interim Order) by directing that the effect and operation of the order passed by Securities and Exchange Board of India (SEBI) through its whole-time member, Mr. Ananta Barua, dated September 22, 2020 shall remain stayed provided the Company and entities / individuals part of the promoter and promoter group (appellants) deposit a sum of Rs. 25 Lakhs before the SEBI within 4 (four) weeks from the date of SAT Interim Order. The amount so deposited shall be subject to the result of the appeal. The application for stay filed by appellants was accordingly disposed of.

The copy of the said Order is enclosed herewith for ready reference.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,  
For Mangalam Drugs & Organics Limited

*Geeta Karira*



Geeta Karira  
Company Secretary & Compliance Officer

Encl.: As above

BEFORE THE SECURITIES APPELLATE  
TRIBUNAL

MUMBAI

**Date : 10.12.2020**

**Misc. Application No. 463 of 2020  
(Stay Application)  
And  
Appeal (L) No. 470 of 2020**

Mangalam Drugs and Organics Limited & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Nimay Dave, Advocate with Mr. Ankur Loona and  
Ms. Aparna Wagle, Advocates i/b. Alliance Law for Appellants.

Mr. Abhiraj Arora, Advocate and Ms. Rashi Dalmia, Advocate  
i/b ELP for the Respondent.

**ORDER:**

1. We have heard Shri Nimay Dave, the learned counsel for the appellant and Shri Abhiraj Arora, the learned counsel for the respondent through video conference.

2. Three weeks time is allowed to the respondent to file a reply. Two weeks thereafter to the appellant to file a rejoinder.

3. List on January 18, 2021.

4. The question which arises for consideration is, whether the appellants have followed the provisions of Section 62(3) of the Companies Act, 2013 while converting the loan into equity shares. Considering the finding that the loan of the Company was reduced which is adverted by the WTM in the impugned order we direct that the effect and operation of the impugned order shall remain stayed provided the appellant deposits a sum of Rs. 25 lakhs within four weeks from today before the respondent. The amount so deposited shall be subject to the result of the appeal. The application for stay is accordingly disposed of.

5. Parties are directed to take instructions from the Registrar 48 hours before the date fixed in order to find out as to whether the matter would be taken up for hearing through video conference or through physical hearing.

6. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be digitally signed by the Presiding Officer on behalf of the bench and all concerned parties are directed to act on the digitally

signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

**TARUN  
AGARWAL**

Digitally signed by TARUN AGARWAL,  
DN: c=IN, o=PUBLIC WORKS DEPARTMENT UTTAR  
PRADESH, postalCode=221305, st=Uttar Pradesh,  
2.5.4.20=30E9B6B01B28bc33e6F7606d89b3481de7ac2e  
81954209d33ed9c07e1,  
serialNumber=091820280001cc07820011905e709073  
7d40ca38ca429645296d98a3, cn=TARUN AGARWAL  
Date: 2020.12.10 18:59:35 +05'30'

**Justice Tarun Agarwala  
Presiding Officer**

**Justice M.T. Joshi  
Judicial Member**

10.12.2020  
msb