



Speed
Reliability
Value Performance

COMPUAGE INFOCOM LTD

23rd June, 2020

To,
The Corporate Services Dept.,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Security Code: 532456
ISIN: INE070C01037

Symbol: COMPINFO

Sub: Outcome of the Board Meeting held on Tuesday, 23rd June, 2020

Dear Sir/Ma'am,

Pursuant to the provisions of Schedule III, Part A, Sub-regulation 4 of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a meeting of the Board of Directors of the Company was held today i.e. on Tuesday, 23rd June, 2020, which commenced at 4:00 p.m. and concluded at 4:45 p.m., inter-alia, transacted the following items of the business:

1. Approved the Annual Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2020 alongwith Auditor's Report.
2. Took note of Statement of Assets and Liabilities for the year ended 31st March, 2020.
3. Declaration of unmodified opinion on Standalone and Consolidated Auditor's Report.
4. Recommended dividend of Rs.0.20 per share for the financial year ended 31st March, 2020 on Equity Share having face value of Rs.2.00 per share.
5. Declaration of payment of dividend on Cumulative Non-Convertible Redeemable Preference Shares of the Company for financial year 2019-20, which are unlisted on the stock exchange, payment date of which will be 30th June, 2020.



Kindly take the same on records and oblige.

Thanking you,

Yours faithfully
For Compuage Infocom Ltd.,



Atul H. Mehta
Chairman and Managing Director
DIN: 00716869

Place: Mumbai

Encl:

1. Annual Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2020 alongwith Auditor's Report.
2. Statement of Assets and Liabilities for the year ended 31st March, 2020.
3. Cash Flow Statement for the year ended 31st March, 2020.
4. Declaration of unmodified opinion on Standalone and Consolidated Auditor's Report.

BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.
Phone : 2361 0939

PARTNERS :

VIRENDRA B. SHAH	B.Com., L.L.B., F.C.A.
SNEHAL V. SHAH	B. Com., F.C.A., M.M. (U.S.A.)
SURIL V. SHAH	B. Com., A.C.A., M.B.A. (U.S.A.)

Independent Auditor's Report on Audit on Annual Standalone Financial Results and Review of Quarterly Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Compuage Infocom Limited

Opinion and Conclusion

We have audited the standalone financial results for the year ended 31st March, 2020, and reviewed the standalone financial results for the quarter ended 31st March 2020, which were subject to limited review by us, both included in the accompanying Statement of Standalone Financial Results for the quarter and year ended 31st March 2020 ("the financial results") of Compuage Infocom Ltd. ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results for the year ended 31st March 2020 :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive profit and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended 31st March 2020

With respect to the standalone financial results for the quarter ended 31st March 2020, based on our review conducted as stated in the Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the standalone financial results for the quarter ended 31st March 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended 31st March 2020

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Standalone Financial Results" section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results for the year ended 31st March 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibilities for the Financial Results

This Statement which includes the standalone financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The standalone financial results for the year ended 31st March 2020 have been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the standalone financial results for the quarter and year ended 31st March 2020 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Financial Results

(a) Audit of the Standalone Financial Results for the year ended 31st March 2020

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the year ended 31st March 2020 as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual standalone financial results, including the disclosures, and whether the annual standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual standalone financial results of the Company to express an opinion on the annual standalone financial results.

Materiality is the magnitude of misstatements in the annual standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended 31st March 2020

We conducted our review of the standalone financial results for the quarter ended 31st March 2020 in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a audit. Accordingly, we do not express an audit opinion.

Other Matters

- (a) We have not audited the financial statements and other financial information of one of the branches located outside India.

These financial statements and financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the standalone financial results, in so far as it relates to the amounts and disclosures included in respect of the foreign branch and our report, insofar as it relates to the aforesaid foreign branch is based solely on the reports of the other auditors.

Our opinion on the annual standalone financial results, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- (b) Due to the COVID-19 related lockdown, we were unable to conduct physical verification of inventory at the warehouses as at 31st March, 2020. In this regard, we have performed alternate procedures to audit the existence of inventory at the warehouses as at 31st March 2020, which includes inspection of supporting documentation relating to purchases and sales as provided in the guidance note SA 501 "Audit Evidence – Specific Considerations for Selected Items" of the Institute of Chartered Accountants of India and have obtained sufficient appropriate evidence to issue our unmodified opinion on the standalone financial statements.

Our opinion on the annual standalone financial results is not modified in respect of the above matter.

- (c) The figures for the quarter ended 31st March 2020 as reported in the financial results are the balancing figures between audited figures in respect of the financial year ended 31st March 2020 and the published year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our report on the financial results is not modified in respect of the above matter.



For Bhogilal C. Shah & Co.
Chartered Accountants
Firm's registration No. 101424W

A handwritten signature in black ink, appearing to read "Suril Shah".

Suril Shah
Partner
Membership No. 042710
UDIN : 20042710AAAAAY3057
Mumbai, June 23, 2020

BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.
Phone : 2361 0939

PARTNERS :

VIRENDRA B. SHAH	B.Com., L.L.B., F.C.A.
SNEHAL V. SHAH	B. Com., F.C.A., M.M. (U.S.A.)
SURIL V. SHAH	B. Com., A.C.A., M.B.A. (U.S.A.)

Independent Auditor's Report on Audit on Annual Consolidated Financial Results and Review of Quarterly Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Compuage Infocom Limited

Opinion and Conclusion

We have audited the consolidated financial results for the year ended 31st March, 2020, and reviewed the consolidated financial results for the quarter ended 31st March 2020, which were subject to limited review by us, both included in the accompanying Statement of Consolidated Financial Results for the quarter and year ended 31st March 2020 ("the financial results") of Compuage Infocom Ltd. ("the Parent") and its share of the net loss after tax and total comprehensive income of its subsidiary for the quarter and year ended 31st March 2020 being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results for the year ended 31st March 2020 :

(i) include the results of the following entities :

Subsidiary

Compuage Infocom (S) Pte Ltd.

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive profit and other financial information of the Group for the year then ended.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended 31st March 2020

With respect to the consolidated financial results for the quarter ended 31st March 2020, based on our review conducted and procedures performed as stated in the Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the consolidated financial results for the quarter ended 31st March 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31st March 2020

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's

Responsibilities for the Audit of Consolidated Financial Results” section below. We are independent of the Parent in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the consolidated financial results for the year ended 31st March 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management’s Responsibilities for the Financial Results

This Statement which includes the consolidated financial results is the responsibility of the Parent’s Board of Directors and has been approved by them for the issuance. The consolidated financial results for the year ended 31st March 2020 have been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the consolidated financial results for the quarter and year ended 31st March 2020 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the parent including its subsidiary in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the parent and of its subsidiary are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Parent and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have used for the purpose of preparation of these consolidated financial results by the Directors of the parent as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the parent and of its subsidiary are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the parent and of its subsidiary are also responsible for overseeing the financial reporting process of the parent and its subsidiary.

Auditor’s Responsibilities for the Financial Results

(a) Audit of the Consolidated Financial Results for the year ended 31st March 2020

Our objectives are to obtain reasonable assurance about whether the consolidated financial results for the year ended 31st March 2020 as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the parent and its subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the parent and its subsidiary to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual consolidated financial results, including the disclosures, and whether the annual consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual standalone financial information of its subsidiary to express an opinion on the annual consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the parent included in the annual consolidated financial results of which we are the independent auditors. For the subsidiary included in the annual consolidated financial results, which has been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried on by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard, are further described in the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the annual consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual consolidated financial results.

We communicate with those charged with governance of the parent regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended 31st March 2020

We conducted our review of the consolidated financial results for the quarter ended 31st March 2020 in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a audit. Accordingly, we do not express an audit opinion.

Other Matters

- (a) We have not audited the financial statements and other financial information of the subsidiary. The subsidiary accounts for total assets of Rs. 455.39 lakhs as at 31 March 2020, net loss of Rs. 25.07 lakhs for the year ended 31 March 2020.

These financial statements and financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and our report insofar as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

Our opinion on the annual standalone financial results, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- (b) Due to the COVID-19 related lockdown, we were unable to conduct physical verification of inventory at the warehouses as at 31st March, 2020. In this regard, we have performed alternate procedures to audit the existence of inventory at the warehouses as at 31st March 2020, which includes inspection of supporting documentation relating to purchases and sales as provided in the guidance note SA 501 "Audit Evidence – Specific Considerations for Selected Items" of the Institute of Chartered Accountants of India and have obtained sufficient appropriate evidence to issue our unmodified opinion on the standalone financial statements.

Our opinion on the annual standalone financial results is not modified in respect of the above matter.

- (c) The figures for the quarter ended 31st March 2020 as reported in the financial results are the balancing figures between audited figures in respect of the financial year ended 31st March 2020 and the published year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our report on the financial results is not modified in respect of the above matter.



For Bhogilal C. Shah & Co.
Chartered Accountants
Firm's registration No. 101424W

A handwritten signature in black ink, appearing to read "Suril Shah".

Suril Shah
Partner
Membership No. 042710
UDIN : 20042710AAAAAZ5135
Mumbai, June 23, 2020

COMPUAGE INFOCOM LIMITED

Reg. Off.: D-601/602&G-601/602, Lotus Corporate Park, Graham Firth, Steel Compound, Western Express Highway,
Goregaon, Mumbai-400063.

CIN: L99999MH1999PLC135914

**AN EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR
QUARTER AND YEAR ENDED 31ST MARCH 2020**

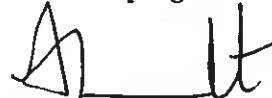
(Rs.in Lakhs except EPS)

Sr. No.	Particulars	Standalone		Consolidated	
		Quarter ended 31.03.2020 (Unaudited)	Year ended 31.03.2020 (Audited)	Quarter ended 31.03.2020 (Unaudited)	Year ended 31.03.2020 (Audited)
1	Total income from operations (net)	1,04,340.83	4,23,250.77	1,04,340.83	4,23,250.77
2	Net Profit / (Loss) for period (before Tax, Exceptional and/or Extraordinary Items)	1,345.85	4,020.20	1,320.78	3,995.13
3	Net Profit / (Loss) for period before Tax (after Exceptional and/or Extraordinary items)	1,345.85	4,020.20	1,320.78	3,995.13
4	Net Profit / (Loss) for period after Tax (after Exceptional and/or Extraordinary items)	1,070.25	3,076.02	1,045.18	3,050.95
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive income (after Tax)	857.58	2,863.05	832.21	2,837.98
6	Equity Share Capital	1,299.52	1,299.52	1,299.52	1,299.52
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)		18,882.63		18,908.48
8	Earnings Per Share (before and after extraordinary items) (of Rs.2/-each)				
	Basic :	1.32	4.41	1.28	4.37
	Diluted:	1.32	4.41	1.28	4.37

Notes:

- a) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) i.e. BSE (www.bseindia.com) and NSE (www.nseindia.com) and also on the Company's website www.compuageindia.com
- b) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 23, 2020.

For Compuage Infocom Limited



Atul Mehta
Chairman and Managing Director



Place: Mumbai
Date: June 23, 2020

COMPUAGE INFOCOM LIMITED

Statement of Standalone and Consolidated Assets and Liabilities as on March 31, 2020

(Rs.in Lakhs except EPS)

Particulars	Standalone		Consolidated	
	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
	Audited	Audited	Audited	Audited
ASSETS				
<u>Non-current assets</u>				
Property, plant and equipment	5,009.28	5,386.82	5,009.28	5,386.82
Intangible assets	1.02	4.76	1.02	4.76
<u>Financial assets:</u>				
Investments	148.55	117.27	73.13	48.12
Others financial assets	1.81	0.88	1.81	0.88
Total non-current assets	5,160.66	5,509.73	5,085.24	5,440.58
<u>Current assets</u>				
Inventories	33,795.26	30,139.02	33,795.26	30,139.02
<u>Financial assets:</u>				
Investments	-	250.92	-	250.92
Trade receivables	55,425.77	64,459.39	55,425.77	64,459.39
Cash and cash equivalents	911.50	4,461.46	914.90	4,463.29
Bank balances other than above	7,052.01	7,343.65	7,052.01	7,343.65
Loans	506.46	525.99	506.46	525.99
Other financial assets	1,122.20	751.43	1,122.20	751.43
Current tax assets (net)	558.01	383.83	558.01	383.83
Other current assets	9,238.89	9,927.79	9,690.88	10,363.22
Total current assets	1,08,610.10	1,18,243.48	1,09,065.49	1,18,680.74
TOTAL ASSETS	1,13,770.76	1,23,753.21	1,14,150.73	1,24,121.32
EQUITY AND LIABILITIES				
<u>Equity</u>				
Equity share capital	1,299.52	1,299.52	1,299.52	1,299.52
Other equity	18,882.63	16,332.41	18,908.48	16,380.11
Total equity	20,182.15	17,631.94	20,208.00	17,679.63
<u>Liabilities</u>				
<u>Non-current Liabilities</u>				
<u>Financial Liabilities:</u>				
Borrowings	2,136.13	2,287.09	2,136.13	2,287.09
Provisions	184.88	225.95	184.88	225.95
Deferred tax liabilities (net)	411.23	619.70	411.23	619.70
Total non-current liabilities	2,732.24	3,132.74	2,732.24	3,132.74
<u>Current Liabilities</u>				
<u>Financial liabilities:</u>				
Borrowings	44,598.46	45,576.59	45,088.49	46,025.88
Trade payables	39,260.98	50,748.92	39,260.98	50,748.92
Other financial liabilities	3,489.32	4,047.90	3,353.41	3,919.01
Other current liabilities	3,477.61	2,560.97	3,477.61	2,560.98
Provisions	30.00	54.16	30.00	54.16
Total current liabilities	90,856.37	1,02,988.54	91,210.49	1,03,308.95
Total liabilities	93,588.61	1,06,121.28	93,942.73	1,06,441.69
Total equity and liabilities	1,13,770.76	1,23,753.21	1,14,150.73	1,24,121.32

For Compuage Infocom Limited





COMPAGE INFOCOM LIMITED
 Regd. Off: D-601/602 & G-601/602, Lotus Corporate Park, Graham Frith Steel Compound, Western Exp. Highway, Goregaon-East, Mumbai-400 063.
 Tel: 022-67114444, Fax: 022-67114445, Website: www.compaginfoltd.com
 CIN: L99999MH1999PLC135914

Statement of Standalone & Consolidated Audited Financial Results for the quarter and year ended 31st March 2020

PARTICULARS	STANDALONE										CONSOLIDATED					
	For the quarter ended on			Year ended			For the quarter ended on			Year ended						
	31/03/2020	31/12/2019	31/03/19	31/03/2020	31/03/2019	31/03/2019	31/03/2020	31/12/2019	31/03/19	31/03/2020	31/03/19	31/03/2020	31/03/19			
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited			
Revenue from operations	1,04,340.83	97,443.05	1,29,450.59	4,23,250.77	4,51,483.37	97,443.05	1,04,340.83	97,443.05	1,29,450.59	4,23,250.77	1,29,450.59	4,23,250.77	4,51,483.37			
Other Income	496.74	454.49	399.04	1,672.63	1,640.91	454.49	496.74	454.49	411.40	1,672.63	411.40	1,672.63	1,653.27			
Total Income (I + II)	1,04,837.57	97,897.54	1,29,849.63	4,24,923.40	4,53,124.28	97,897.54	1,04,837.57	97,897.54	1,29,861.99	4,24,923.40	1,29,861.99	4,24,923.40	4,53,136.64			
Expenses:																
Cost of Goods Sold	99,357.87	93,491.10	1,24,393.34	4,05,437.19	4,34,289.10	93,491.10	99,357.87	93,491.10	1,24,393.34	4,05,437.19	1,24,393.34	4,05,437.19	4,34,289.10			
Employee Benefit expense	957.54	934.99	1,520.73	3,851.92	4,427.58	934.99	957.54	934.99	1,520.73	3,851.92	1,520.73	3,851.92	4,427.58			
Finance costs	1,814.19	1,447.59	1,348.17	6,085.07	5,425.88	1,447.59	1,814.19	1,447.59	1,348.17	6,085.07	1,348.17	6,085.07	5,425.88			
Depreciation and amortisation expense	95.71	105.36	(5.07)	419.05	414.22	105.36	95.71	105.36	(5.07)	419.05	(5.07)	419.05	414.22			
Other Expenses	1,266.41	1,193.85	1,705.90	5,109.97	5,062.64	1,193.85	1,266.41	1,193.85	1,707.70	5,109.97	1,707.70	5,109.97	5,064.44			
Total Expenses	1,03,491.72	97,172.89	1,28,963.07	4,20,903.20	4,49,619.42	97,172.89	1,03,491.72	97,172.89	1,28,964.87	4,20,903.20	1,28,964.87	4,20,903.20	4,49,621.22			
Profit before Exceptional and Extraordinary Items and Tax (III - IV)	1,345.85	724.65	886.56	4,020.20	3,504.86	724.65	1,320.78	724.65	897.12	3,995.13	897.12	3,995.13	3,515.42			
Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	-			
Profit before Tax (V - VI)	1,345.85	724.65	886.56	4,020.20	3,504.86	724.65	1,320.78	724.65	897.12	3,995.13	897.12	3,995.13	3,515.42			
Tax Expense including Deferred Tax	275.60	181.16	304.72	944.18	1,246.52	181.16	275.60	181.16	304.72	944.18	304.72	944.18	1,246.52			
Profit (loss) for the period from continuing operations (VII-VIII)	1,070.25	543.49	581.84	3,076.02	2,258.34	543.49	1,045.18	543.49	592.40	3,050.95	592.40	3,050.95	2,268.90			
Profit (loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-			
Tax Expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-			
Profit (loss) from discontinued operations after tax (X - XI)	-	-	-	-	-	-	-	-	-	-	-	-	-			
Profit (loss) for the period (IX + XII)	1,070.25	543.49	581.84	3,076.02	2,258.34	543.49	1,045.18	543.49	592.40	3,050.95	592.40	3,050.95	2,268.90			
Other Comprehensive Income																
(a) Items that will not be reclassified to Profit & Loss																
- Remeasurement of Defined Employee Benefit Plans	27.00	-	-	27.00	-	-	27.00	-	-	27.00	-	27.00	-			
- Income Tax relating to above items	(6.80)	-	-	(6.80)	-	-	(6.80)	-	-	(6.80)	-	(6.80)	-			
(b) Items that will be reclassified to Profit & Loss																
- Foreign Currency Translation difference	(311.59)	-	-	(311.59)	-	-	(311.59)	-	-	(311.59)	-	(311.59)	-			
- Income Tax relating to above items	78.72	-	-	78.42	-	-	78.42	-	-	78.42	-	78.42	-			
Other Comprehensive Income, Net of Tax	(212.67)	-	-	(212.97)	-	-	(212.97)	-	-	(212.97)	-	(212.97)	-			
Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	857.58	543.49	581.84	2,863.05	2,258.34	543.49	832.21	543.49	592.40	2,837.98	592.40	2,837.98	2,268.90			
Earnings per equity share (For Continuing operation) (EPS).																
Basic and diluted EPS (Rs.)	1.32	0.84	0.90	4.41	3.48	0.84	1.28	0.84	0.91	4.37	0.91	4.37	3.49			
Earnings per equity share (For discontinued operation) Basic and diluted EPS (Rs.)																
Earnings per equity share (For discontinued & continuing operation)	-	-	-	-	-	-	-	-	-	-	-	-	-			
Basic and diluted EPS (Rs.)	1.32	0.84	0.90	4.41	3.48	0.84	1.28	0.84	0.91	4.37	0.91	4.37	3.49			

standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013 read with relevant amendments and the other accounting principles generally accepted in India. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Company's Board of Directors have recommended final dividend of 0.20 paise per share (10%) on Equity Share having face value of Rs.2.00 per share, subject to approval of Members.

The Company operates only in one reportable segment. The company is engaged in Trading in Computer parts and peripherals, Software and Telecom products. The company also provides Product Support Services for Information Technology

figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between the audited figures in respect to the full financial year and the year to date figures up to the third quarter of the respective financial years.

The COVID-19 spread has severely impacted businesses around the world. In many countries, including India, there has been severe disruption to regular business operations due to lockdown restrictions and other emergency measures imposed by the government. The Company has resumed its operations in a phased manner as per Government Directives. Management believes that it has taken into account all the possible impact of known events arising from COVID-19 pandemic in the course of the above results. However, the estimated impact of the global health pandemic might vary from the date of approval of the above results and the Company will continue to monitor any material changes to further economic

on April 1, 2019, the Company adopted Ind AS 116. Leases and applied the standard to all lease contracts existing on April 1, 2019. However, as all the leases are short-term leases or low value leases, the Company has not recognized any lease asset and corresponding lease liability for any of the lease arrangements during the year

The Company has been assigned the ratings of IVR A-/Stable Outlook (IVR A Minus with Stable outlook) to the long term bank facility and IVR A2+ (IVR A Two Plus) for Short Term facilities.

The Company elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized income tax for the year ended 31 March 2020 and re-measured its Deferred Tax Assets basis the rate prescribed in the said Section

The Standalone and Consolidated Statement of Assets and Liabilities forms part of the notes.

The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on June 23, 2020. The Statutory Auditors of the Company have issued an unmodified audit opinion.

The interim period figures have been regrouped/re-stated wherever necessary.



Foray Compuage Infocom Limited
Atul Mehta
Chairman and Managing Director

Mumbai
June 23, 2020


COMPUAGE INFOCOM LIMITED
Standalone Statement of Cash Flows for the year ended March 31, 2020

		(₹ In Lakhs)	
Particulars		March 31, 2020	March 31, 2019
A.	Cash Flows From Operating Activities		
	Profit before tax	4,020.20	3,504.86
	<u>Adjustment For:</u>		
	Depreciation and amortisation expenses	419.05	414.22
	Unrealised Exchange Rate Difference (Net)	(317.88)	(3.98)
	Finance costs	6,085.07	5,425.88
	Interest income from financial assets measured at amortised cost	(1,661.52)	(1,598.58)
	Dividend received on current investments	(2.36)	(11.98)
	Loss on Sale of Investment	-	0.02
	Loss on Sale of Property, Plant & Equipment	-	0.25
	Operating Profit Before Working Capital Changes	8,542.56	7,730.69
	Changes in working capital:		
	Decrease/(Increase) In Inventories	(3,656.24)	(877.29)
	Decrease/(Increase) In Trade Receivables	9,033.62	(6,707.59)
	Decrease/(Increase) In Current Loans	19.53	(31.27)
	Decrease/(Increase) In Other Current Assets	688.90	(3,455.22)
	Decrease/(Increase) In Other Financial Assets	(370.77)	83.63
	Increase/(Decrease) In Trade Payables	(11,487.94)	292.91
	Increase/(Decrease) In Other Financial Liabilities	(558.58)	1,239.51
	Increase/(Decrease) In Other Current Liabilities	916.64	(315.89)
	Increase/(Decrease) In Current provisions	(24.16)	-
	Increase/(Decrease) In Non Current provisions	(14.07)	41.66
	Total	(5,453.07)	(9,729.55)
	Income tax paid (net of refund)	(1,255.21)	(1,423.35)
	Net Cash Inflow/(Outflow) From Operating Activities (A)	1,834.28	(3,422.21)
B.	Cash Flows From Investing Activities		
	Purchase of Property, plant and equipment	(37.77)	(1,403.07)
	Purchase of intangible assets	-	(0.17)
	Sale of Property, plant and equipment	-	3.48
	Sale/(Purchase) of Current Investments (net)	250.92	6.08
	Sale/(Purchase) of Non-Current Investments	(25.01)	(13.50)
	Proceeds from / (Payment of) fixed deposits	290.71	222.87
	Interest received on financial assets measured at amortised cost	1,661.52	1,598.58
	Dividend Received on Current Investments	2.36	11.98
	Loss on Sale of Investment	-	(0.02)
	Net Cash Inflow/(Outflow) From Investing Activities (B)	2,142.73	426.23
C.	Cash Flows From Financing Activities		
	Proceeds from / (Repayment of) Equity Infusion	-	1,683.67
	Proceeds from / (Repayment of) Current Borrowings	(978.13)	5,928.95
	Proceeds from / (Repayment of) Non Current Borrowings	(150.96)	921.40
	Interest Paid	(6,085.07)	(5,425.88)
	Dividend on Equity shares (including dividend distribution tax)	(312.81)	(282.79)
	Net Cash Inflow/(Outflow) From Financing Activities (C)	(7,526.97)	2,825.35
	Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	(3,549.96)	(170.63)
	Cash And Cash Equivalents As At Beginning Of The Year	4,461.46	4,632.09
	Cash And Cash Equivalents As At End Of The Year	911.50	4,461.46

- i) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash Flows as notified under the Companies (Indian Accounting Standards) Rules, 2015.
- ii) Cash flows from operating activities includes ₹ 65.49 Lakhs (March 31, 2019 : ₹ 49.01 Lakhs) being expenses towards Corporate Social Responsibility initiatives.

Place : Mumbai
Dated : June 23, 2020

For Compuage Infocom Limited


Atul Mehta
Chairman & Managing Director



COMPUGAE INFOCOM LIMITED
Consolidated Statement of Cash Flows for the year ended March 31, 2020

(₹ In Lakhs)

Particulars	March 31, 2020	March 31, 2019
A. Cash Flows From Operating Activities		
Profit before tax	3,995.13	3,515.42
Adjustment For:		
Depreciation and amortisation expenses	419.05	414.22
Unrealised Exchange Rate Difference (Net)	(308.39)	2.47
Finance costs	6,085.07	5,425.88
Interest income from financial assets measured at amortised cost	(1,661.52)	(1,598.58)
Dividend received on current investments	(2.36)	(11.98)
Loss on Sale of Investment	-	0.02
Loss on Sale of Property, Plant & Equipment	-	0.25
Operating Profit Before Working Capital Changes	8,526.98	7,747.70
Changes in working capital:		
Decrease/(Increase) In Inventories	(3,656.24)	(877.29)
Decrease/(Increase) In Trade Receivables	9,033.62	(6,707.59)
Decrease/(Increase) In Current Loans	19.53	(31.27)
Decrease/(Increase) In Other Current Assets	672.34	(3,491.98)
Decrease/(Increase) In Other Financial Assets	(370.77)	83.63
Increase /(Decrease) In Trade Payables	(11,487.94)	292.91
Increase /(Decrease) In Other Financial Liabilities	(565.60)	1,231.72
Increase /(Decrease) In Other Current Liabilities	916.63	(315.88)
Increase /(Decrease) In Current provisions	(24.16)	41.66
Increase /(Decrease) In Non Current provisions	(14.07)	-
Total	(5,476.66)	(9,774.09)
Income tax paid (net of refund)	(1,255.21)	(1,423.35)
Net Cash Inflow/(Outflow) From Operating Activities (A)	1,795.11	(3,449.74)
B. Cash Flows From Investing Activities		
Purchase of Property, plant and equipment	(37.77)	(1,403.07)
Purchase of intangible assets	-	(0.17)
Sale of Property, plant and equipment	-	3.48
Sale/(Purchase) of Current Investments (net)	250.92	6.08
Sale/(Purchase) of Non-Current Investments	(25.01)	(13.50)
Proceeds from / (Payment of) fixed deposits	290.71	222.87
Interest received on financial assets measured at amortised cost	1,661.52	1,598.58
Dividend Received on Current Investments	2.36	11.98
Loss on Sale of Investment	-	(0.02)
Net Cash Inflow/(Outflow) From Investing Activities (B)	2,142.73	426.23
C. Cash Flows From Financing Activities		
Proceeds from / (Repayment of) Equity Infusion	-	1,683.67
Proceeds from / (Repayment of) Current Borrowings	(937.39)	5,954.81
Proceeds from / (Repayment of) Non Current Borrowings	(150.96)	921.40
Interest Paid	(6,085.07)	(5,425.88)
Dividend on Equity shares (including dividend distribution tax)	(312.81)	(282.79)
Net Cash Inflow/(Outflow) From Financing Activities (C)	(7,486.23)	2,851.21
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	(3,548.39)	(172.30)
Cash And Cash Equivalents As At Beginning Of The Year	4,463.29	4,635.59
Cash And Cash Equivalents As At End Of The Year	914.90	4,463.29

- i) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash Flows as notified under the Companies (Indian Accounting Standards) Rules, 2015.
- ii) Cash flows from operating activities includes ₹65.49 Lakhs (March 31, 2019 : ₹49.01 Lakhs) being expenses towards Corporate Social Responsibility initiatives.

For Compugae Infocom Limited

Atul Mehta

Atul Mehta
Chairman & Managing Director



Place : Mumbai
Dated : June 23, 2020