

Date: June 30, 2021

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001.

Dear Sir/Madam,

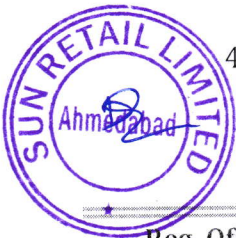
**Sub: Outcome of the Meeting of Board of Directors held on 30<sup>th</sup> June, 2021.  
Ref: Scrip Code: 542025 (Sun Retail Limited)**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 this is to inform you that the Board of Directors of the Company at its meeting held on today, Wednesday, June 30, 2021 commenced at 12:00 p.m. and concluded at 01:00 p.m. at the Registered Office of the Company B/107, First Floor, Sakar-9, Nr. Old Reserve Bank, Opp. Times of India, Ashram Road, Ahmedabad-380009, Gujarat, India, has:

- 1) Considered and approved Split/sub-division of Nominal Value of 1(one) Equity Share of Rs. 10/- (Rupees Ten Only) each into 10(Ten) Equity Shares of Rs. 1/- (Rupee One Only) each and the consequent amendment to the Memorandum of Association and Articles of Association of the Company (Subject to the approval of Shareholders through Postal Ballot). Record date for Split/Sub-division of Nominal value will be intimated in due course subject to compliance of necessary laws.
- 2) Considered and Recommended issuance of fully paid up Bonus Share in the ratio of 3:5 i. e. 3 (Three) Equity Shares for every 5 (Five) fully paid up Equity Shares of Rs 1/- each subject to approval of the shareholders of the Company. The Company will inform in due course, the "Record Date" for determining shareholders entitled to receive Bonus Shares.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure - A.

- 3) Considered and approved the draft notice of Postal Ballot and Form.
- 4) Appointed Himanshu SK Gupta & Associates, Practicing Company Secretary, Ahmedabad (Mem: A51357, COP: 22596) as Scrutinizer for the ensuing Postal Ballot of the company.



# Sun Retail Limited

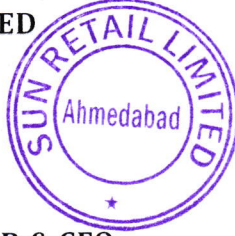
CIN: L51909GJ2007PLC050974

- 5) Considered and approved the Cut-off date for ascertaining the list of Shareholders to whom the Notice of Postal Ballot will be sent and also for reckoning voting rights.

Please take the same on your records and oblige.

Thanking You,  
For, SUN RETAIL LIMITED

*Dharam Mori*



**DHARAMJIT MORI**  
**WHOLE TIME DIRECTOR & CFO**  
**DIN: 08038027**

**Annexure 'A'**  
**Details required for Issue of Bonus Share as per Regulation 30 of SEBI (LODR)**  
**Regulations, 2015.**

Whether bonus is out of free reserves created out of profits or share premium account;	The Bonus Equity Shares will be issued out of the permissible reserves (Free Reserves and/ or Securities' Premium Account and / or Capital Redemption Reserve Account) of the Company available as on March 31, 2021.
Bonus Ratio;	3:5 i.e. 3 (Three) Equity Shares of Rs. 1/- each for every 5 (Five) Equity Shares held as on the Record Date. The Record date will be announced in due course.
Details of Share Capital - Pre and Post Bonus Issue;	The Pre Bonus paid up Share capital is Rs. 9,69,80,000/- consisting of 96980000 Equity Shares of Rs. 1/- each. The Post Bonus paid up Share Capital shall be Rs. 15,51,68,000/- consisting of 155168000 Equity Shares of Rs. 1/- each.
Free reserves and/ or share premium required for implementing the bonus issue;	Rs. 5,81,88,000/- will be utilized for implementation of Bonus Issue.
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	As on March 31, 2021: Free Reserves - Rs. 0/- Securities Premium Account - Rs. 7,01,74,000/-
Whether the aforesaid figures are audited;	Yes
Estimated date by which such Bonus Shares would be Credited/Dispatched;	Within 60 days from the date of the Board approval.

For, SUN RETAIL LIMITED

*Dharam mori*

**DHARAMJIT MORI**  
**WHOLE TIME DIRECTOR & CFO**  
**DIN: 08038027**

