

April 11, 2019

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Tradeline LLP**  
801 Shikhar Complex,  
Srimali Soc., Navrangpura,  
Ahmedabad-380 009  
LLP Identification No.: AAJ-0233

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Transmission Limited (ATL)**  
"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Disclosure dated 29<sup>th</sup> March, 2019 under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Sub: REVISED Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to:

1. **Creation** of pledge on **6,61,93,623** equity shares of ATL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust);
2. **Release** of pledge on **5,50,000** equity shares of ATL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust); and
3. **Release** of pledge on **31,40,000** equity shares of ATL held by Adani Tradeline LLP.

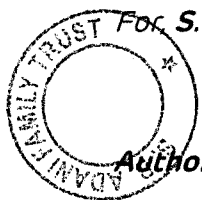
**The revision in the disclosure is to provide the names of debenture holders under "Name of the entity in whose favour shares encumbered".**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

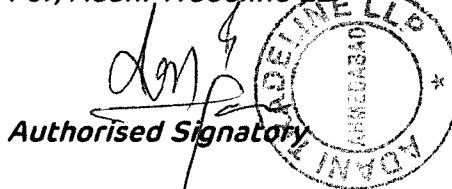
Thanking You,

For, **S.B. Adani Family Trust**



**Authorised Signatory**

For, **Adani Tradeline LLP**



**Authorised Signatory**

Encl: Disclosure in the prescribed format

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC) Adani Transmission Limited

Name of the stock Exchanges where the shares of the target company are listed BSE Ltd. & National Stock Exchange of India Ltd.

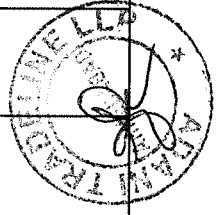
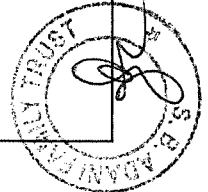
Date of reporting

original reporting on 29-03-2019, revised reporting on 11-04-2019

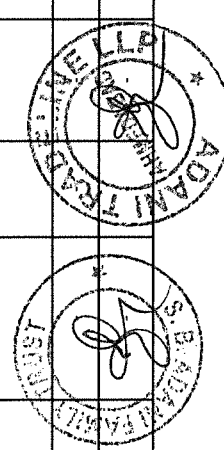
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Tradeline LLP

**Details of the creation of encumbrance:**

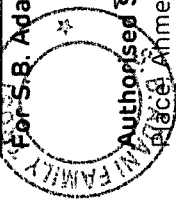
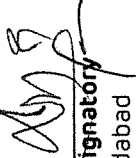
| Name of Promoter(s) or PACs with him (*)                              | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |  |   |   |             |                          |  | Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]} |               |
|---|--|--------------------------|---|--------------------------|---|--|---|---|-------------|--------------------------|--|--|---------------|
|   | No. of shares                              | % of total share capital | No. of shares                           | % of total share capital | Type of event (creation / release / invocation) | Date of creation / invocation / release of encumbrance | Type of encumbrance (pledge /lien/non disposal /undertaking/others) | Reason for encumbrance **   | Number      | % of total share capital | Name of the entity in whose favour shares encumbered *** |  | No. of shares |
| Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust) | 62,11,97,910                               | 56.48                    | 28,12,41,895                            | 25.57                    | creation  | 25-03-2019   | pledge  | Loan taken by Group Co.   | 2,80,43,623 | 2.55                     | Refer Note 1 below                                       | -  | -             |
|   |  |                          |   |                          | creation  | 27-03-2019   | pledge  | Debentures issued by Group Co.  | 1,38,32,000 | 1.26                     | Refer Note 2 below                                       | -  | -             |
|   |  |                          |   |                          | creation  | 27-03-2019   | pledge  | Debentures issued by Group Co.  | 48,42,000   | 0.44                     | Refer Note 3 below                                       | -  | -             |
|   |  |                          |   |                          | creation  | 27-03-2019   | pledge  | Debentures issued by Group Co.  | 1,94,76,000 | 1.77                     | Refer Note 4 below                                       | -  | -             |
|   |  |                          |   |                          | release   | 27-03-2019   | pledge  | additional security release for loans taken by group companies as per agreement with Lender / Trustee | 5,50,000    | 0.05                     | STCI Finance Ltd.  | 34,68,85,518   | 31.54         |

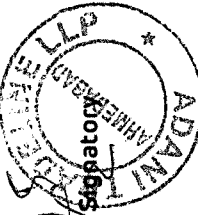



| Name of Promoter(s) or PACs with him (*)                                  | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |  |   |   |           |                          |  | Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]} |               |
|---|--|--------------------------|---|--------------------------|---|--|---|---|-----------|--------------------------|--|--|---------------|
|   | No. of shares                              | % of total share capital | No. of shares                           | % of total share capital | Type of event (creation / release / invocation) | Date of creation / invocation / release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/ot hers) | Reason for encumbrance **   | Number    | % of total share capital | Name of the entity in whose favour shares encumbered *** |  | No. of shares |
| Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust) | 88,36,750                                  | 0.80                     | -                                       | -                        | -   | -  | -   | -   | -         | -                        | -  | -  | -             |
| Adani Tradelime LLP (earlier known as Parsa Kente Rail Infra LLP)         | 9,94,91,719                                | 9.05                     | 8,67,73,443                             | 7.89                     | release   | 27-03-2019   | pledge  | additional security release for loans taken by group companies as per agreement with Lender / Trustee | 31,40,000 | 0.29                     | Refer Note 5 below                                       | 8,36,33,443  | 7.60          |
| Flourishing Trade and Investment Ltd.                                     | 36,88,000                                  | 0.34                     | -                                       | -                        | -   | -  | -   | -   | -         | -                        | -  | -  | -             |
| Worldwide Emerging Market Holding Ltd.                                    | 3,02,49,700                                | 2.75                     | -                                       | -                        | -   | -  | -   | -   | -         | -                        | -  | -  | -             |
| Universal Trade and Investments Ltd.                                      | 3,02,49,700                                | 2.75                     | -                                       | -                        | -   | -  | -   | -   | -         | -                        | -  | -  | -             |
| Afro Asia Trade and Investments Ltd.                                      | 3,02,49,700                                | 2.75                     | -                                       | -                        | -   | -  | -   | -   | -         | -                        | -  | -  | -             |
| Gautam S. Adani   | 1  | -                        | -                                       | -                        | -   | -  | -   | -   | -         | -                        | -  | -  | -             |
| Rajesh S. Adani   | 1  | -                        | -                                       | -                        | -   | -  | -   | -   | -         | -                        | -  | -  | -             |



| Name of Promoter(s) or PACs with him (*)  | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3)                     |                           |        |                          |  |               | Post event holding of encumbered shares [ creation [(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]] |                          |
|---|--|--------------------------|---|--------------------------|---|---------------------------|--------|--------------------------|--|---------------|---|--------------------------|
|   | No. of shares                              | % of total share capital | No. of shares                           | % of total share capital | Type of encumbrance (pledge /lien/non disposal undertaking/ot hers) | Reason for encumbrance ** | Number | % of total share capital | Name of the entity in whose favour shares encumbered *** | No. of shares |   | % of total share capital |
|   |  |                          |   |                          |   |                           |        |                          |  |               |   |                          |
| <p>Note 1: Shares pledged in favour of Vistra ITCL (India) Ltd. for the benefit of Yes Bank Ltd.</p> <p>Note 2: Shares pledged in favour of IDBI Trusteeship Services Ltd. for the benefit of Cophall Mauritius Investment Ltd. being original debentureholder of Group Co.</p> <p>Note 3: Shares pledged in favour of IDBI Trusteeship Services Ltd. for the benefit of MUFG Securities EMEA Plc being original debentureholder of Group Co.</p> <p>Note 4: Shares pledged in favour of Catalyst Trusteeship Ltd. for the benefit of Barclays Merchant Bank (Singapore) Ltd. being original debentureholders of Group Co.</p> <p>Note 5: Shares released by Vistra ITCL (India) Ltd. which were pledged for the benefit of Yes Bank Ltd.</p> |  |                          |   |                          |   |                           |        |                          |  |               |   |                          |


**For S.B. Adani Family Trust**  
  
**Authorised Signatory**  
 Place: Ahmedabad


**For Adani TradeLine LLP**  
  
**Authorised Signatory**

Date: 11-04-2019