

Date: December 14, 2021

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001,
Maharashtra India.

Respected Sir/ Ma'am,

Subject :

Open Offer by Narayanam Vinita Raj ('Acquirer') to acquire up to 62,400 (Sixty-Two Thousand Four Hundred) fully paid-up equity shares of face value of Rs.10.00/ (Rupees Ten Only) representing 26.00% of the total paid-up Equity Share capital and voting share capital of Punit Commercials Limited ('PUNITCO' or 'Target Company')

With the reference of the captioned Offer, the Acquirer has appointed us as the 'Manager to the Offer', in accordance with Regulation 12(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Further, we would like to inform you that the Acquirer has entered into a Share Purchase Agreement dated Monday, November 01, 2021 with the present Promoters of the Target Company for acquisition of up to 1,76,775 (One Lakh Seventy-Six Thousand Seven Hundred and Seventy-Five) Equity Shares, constituting 73.66% of the total paid-up Equity Share capital and Voting Share Capital of the Target Company.

In this regard, we have enclosed herewith a copy of the Recommendations of the Committee of Independent Directors (IDC) on the Open Offer to the Equity Shareholders of Punit Commercials Limited for your kind perusal.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For CapitalSquare Advisors Private Limited.

Mr. Tannøy Banerjee (Vice President)

Encl: As Above

# **MARKETS**

NMDC Limited

CONTRACTS DEPARTMENT

Tender Enquiry No: HO(Contracts)/KDL/Pipeline Network/2021/255 Dt. 14/12/2021 MSTC Ref. No.: NMDC/HO/76/21-22/ET/370

Estimated cost including GST is Rs 5.07 Cr NMDC Limited, A "NAVARATNA" Public Sector Company under Ministry of Steel Govt. of India, invites online bids from prospective bidders for the work of "Construction of New Water Supply and Storage System for all mines of BIOM

Kirandul Complex at Dep-11B (Phase-II: Pipeline Network)" The detailed NIT and Bid documents can be viewed and /or downloaded from 14/12/2021 to 11/01/2022 from following website links;

 NMDC website – https://tenders.nmdc.co.in/nmdctender/ Central Public Procurement portal – https://www.eprocure.gov.in/epublish/app

and search tender through tender enquiry number

MSTC portal - https://www.mstcecommerce.com/eprochome/nmdc

For further help refer to 'vendor guide' given in MSTC website The bidders are requested to submit their bids online through MSTC Limited website The details of submission of bid through online are given in NIT. The Bidders on regular basis are required to visit the NMDC's website/CPP Portal/ MSTC website for

For further clarification, the following can be contacted – Chief General Manager (Contracts), NMDC Limited Hyderabad, Tel No. +91-040-2353 2800, email: contracts@nmdc.co.in

Chief General Manager (Contracts)

Sumer Plaza, Unit No.901,9th floor, Marol Maroshi Road, Andheri (East), Mumbai - 400 059, India. Tel: +91 22 40096667/87 Fax: +91 22 40096633/90 Email: info@pxil.co.in. CIN:U74900MH2008PLC179152

ı	Trading Month November 2021											-			
I	Markets	DAS		INTRADAY DAC		ANTUATU			ainii niiibni		-DAC OLAR	GTAM-DAC SOLAR			
I	Traded	Prices (Rs/KWh)	Volume (MUs)	Prices (Rs/KWh)		Prices (Rs/KWh)				Prices (Rs/KWh)		Prices (Rs/KWh)	Volume (MUs)	Prices (Rs/KWh)	Volume (MUs)
l	Min	2.99	0.02	3.5	0.19	1.47	2 18	3.40	4 80	3.50	14	3.70	0.31	3.30	1.16

# Sebi asks investment advisers, research analysts to put investor charter, plaint on websites, apps

PRESS TRUST OF INDIA New Delhi. December 13

PUBLIC ANNOUNCEMENT Invitation for submission of bids for the Specified Land Assets (defined below) of ABG Shipyard Limited (under liquidation) under a Private Sale process under the

ABG Shipyard Limited ("ABGSL") is in liquidation under the provisions of the Insolvency and Bankruptcy Code 2016 ("I&B Code"), pursuant to order of the Hon'ble National Company Law Tribunal, Ahmedabad dated 25 April 2019 whereby Mr. Sundaresh Bhat has been appointed its Liquidator

Notice is hereby given for inviting submission of bids from persons interested in purchasing the Specified Land Assets of ABGSL (defined below), which are being sold at a price higher than the Minimum Bid Price on an "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis" without any representation(s), warranties or indemnity by the Liquidator or ABGSL, in accordance with I&B Code. on the schedule, terms and conditions set out hereunder and the applicable process document/terms of sale which may be viewed at <a href="www.abgindia.com">www.abgindia.com</a> ("Bid Process Document").

Corporate Debtor		IT PARTICULAR G Shipyard Limit	1000		
- Control of the Cont					
Liquidation Commencement Date				la l	
Asset on Sale / Specified Land Assets			Indicative Description	Minimum Bid Price	
	1.	Asset 1 Surat 1 Shipyard Land & Building	Land parcel situated at Magdalla Port along with office / concrete building structures situated near village Gaviar, Taluka Choryasi, Dist. Surat, Gujarat (sheds not included)	Rs. 129 Crore (Rupees One Hundred and Twenty-Nine Crore only)	
	2	Asset 2 Surat 2 Shipyard Land & Building	Magdalla Port along with office / concrete building structures situated near village Gaviar, Taluka Choryasi, Dist. Surat, Gujarat (sheds not	Rs. 60 Crore (Rupees Sixty Crore only)	
	3.	Surat 1 Land & Building	Land parcel situated at Magdalla Port along with office / concrete building	Rs. 189 Crore (Rupees One Hundred and Eighty-Nine Crore only)	
	4.	Asset 4 Surat Labour Colony	bearing survey number 75 situated at village Gaviar, Taluka Choryasi,	Rs. 3.60 Crore (Rupees Three Crore and Sixty Lacs only)	
	5.	Asset 5 Ambetha Land	Residential use land parcel bearing Survey No.14, located at Ambetha Village, Taluka Vagra, District Bharuch, Gujarat	Rs. 1.60 Crore (Rupees One Crore and Sixty Lacs only)	
	6.	Asset 6 ABG Enclave	Survey No. 140 along with partially constructed bungalows and staff quarters and other civil structures within the village limits of Umraj Taluka, Bharuch, Gujarat	Rs.115 Crore ( Rupees One Hundred and Fifteen Crore only)	
Mode of Sale	Private Sale as per meaning under I&B Code and Liquidation				
Terms of Sale	Process Regulations As per the terms and conditions set out under the Bid Process				
	Document available at www.abgindia.com				
Pre-Bid Qualifications	Any person submitting a Bid pursuant to this invitation shall not be a person ineligible in terms of Section 29A of I&B Code and as per the Bid Process Document available at www.abgindia.com				
Manner for submission of EoI, Bid etc.  Schedule and Timelines of the Bid Process	Interested parties must send in their Expression of Interest ("Eols"), Bids, documents etc. strictly as per the prescribed format along with the applicable adjustable/refundable Earnest Money Deposit ("EMD") as set out specifically under the Bid Process Document available on the website www.abgindia.com				
	Liquidation Commencement Date Asset on Sale / Specified Land Assets  Mode of Sale Terms of Sale  Pre-Bid Qualifications	Website Liquidation Commencement Date Asset on Sale / Specified Land Assets  1.  Mode of Sale  Primary  Terms of Sale  Pre-Bid Qualifications  Manner for submission of Eol, Bid etc.  Interpretation of Eol, Bid etc.	Website Uquidation Commencement Date Asset on Sale / Specified Land Assets  1. Asset 1 Surat 1 Shipyard Land & Building  2. Asset 2 Shipyard Land & Building  3. Asset 3 Surat 1 Land & Building + Surat 2 Land & Building + Surat 2 Land & Building (combined)  4. Asset 4 Surat Labour Colony  5. Asset 5 Ambetha Land  Mode of Sale  Pre-Bid Qualifications  Manner for submission of Eol, Bid etc.  Manner for submission of Eol, Bid etc.  Www.abgindia.com Interested parties m ("Eols"), Bids, docu format along with the Money Deposit ("El Bids,	Website   Uquidation Commencement Date   25 April 2019     Asset on Sale / Specified Land Assets   # Asset   Indicative Description	

an offer document The Specified Land Assets comprise of land parcels subject to transfer restrictions by Government

Authorities including collector, GIDC, GMB land etc. Any future sale of said assets is subject to prior

permission/approval/consent/no objection of relevant authorities such as collector/ lifting of charges etc, There may be certain requirements that a purchaser of these assets may need to meet, which are to be ascertained by interested persons. Interested persons are advised to conduct detailed due diligence of the land assets. It is clarified that no extension / concessions will be awarded on account of incomplete

due diligence. The information and documents available with the Liquidator shall be provided by the Liquidator on a best effort basis. All charges, premiums, taxes and levies as applicable on sale of assets will be borne by the purchaser

Specified Land Assets are going to be sold on an "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis" without any representation(s), warranties or indemnity by the

It is expressly clarified that sale of Specified Land Assets of ABGSL does not entail or guarantee transfer of any title/rights, except the title/rights which ABGSL has on the assets as on date of transfer and all applicable charges, premium, taxes and costs, outstanding as on date or yet to fall due in respect of the relevant asset should be ascertained by interested parties and would have to be borne by the 'interested party including all premiums cost, charges, levies and taxes required to have the asset transferred to the

Notwithstanding anything contained herein, the terms and conditions for inviting any bidder, including eligibility criteria, shall be determined as per I&B Code and by the Liquidator of ABGSL and may be changed/ amended or modified at any stage of the present process for the assets of ABGSL. The Liquidator reserves the right to alter/ suspend/ abandon/resize asset lots/ cancel/ extend or modify the terms of the present sale process and/or reject or disqualify any interested party/prospective bidder/bid/ offer) sale at any stage of process without assigning any reason and without any notice or liability, in the best interest of the stakeholders with a view to maximise recovery. The Liquidator further has the right to make sales in accordance with the provisions of the I&B Code and does not bear any obligation to keep informed any potential bidder of a sale of a parcel of its interest. This advertisement is subject to the provisions of the I&B Code and the regulations thereunder including

but not limited to Sections 52 and 53 of the I&B Code and the provisions relating to Private Sale as set out under the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016. The prospective bidders should make their own independent enquiries regarding the extent, measurement, nature, type, classifications, encumbrances, litigations, attachments, acquisition liabilities of the assets and claim/rights/dues etc. in respect of the assets put for sale, prior to submitting their bid Any extension in timelines / modification in the content of this advertisement may not necessarily be

carried out through another advertisement, but may be notified directly on www.abgindia.com Interested persons should regularly visit the website / link <u>www.abgindia.com</u> to keep themselves updated regarding clarifications, modifications, amendments, or extensions if any

If any party requires clarification or wishes to discuss, they may reach out at +919970013234

Date: 14 December 2021

SUNDARESH BHAT LIQUIDATOR OF ABG SHIPYARD LIMITED Communications Email Address: LQABG@bdo.in Website: www.abgindia.com IBBI Registration no. IBBI/IPA-001/IP-P00077/2017-18/10162

IBBI Registered Email: sundareshbhat@bdo.in IBBI Registered Address: BDO Restructuring Advisory LLP, Level 9, The Ruby, North West Wing, Senapati Bapat Road, Dadar (W), Mumbai 400028, India into effect from January 1, 2022, the Securities and Exchange Board of India (Sebi) said in two separate circulars. In order to facilitate investor awareness about various activities

which an investor deals with while

availing the services provided by

research analysts and investment

advisers, Sebi has developed the

**SEBI ON MONDAY** asked invest-

ment advisers and research ana-

lysts to disclose the investor char-

ter as well as data pertaining to

complaints received on their web-

sites and mobile applications.

investor charter for research analysts and investment advisers. The charter is a brief document containing details of services provided to investors, their rights, dos and don'ts, responsibilities, investor grievance han-

dling mechanism and estimated

The new guidelines will come timelines thereof at one single place, in a lucid language for ease of reference.

Sebi has asked registered research analysts as well as investment advisers to bring to the notice of their clients the charter by prominently displaying it on their websites and mobile applications.

In case they do not have websites or mobile applications, then these entities will have to, as a one-time measure, send charter to the investors on their registered e-mail addresses.

Additionally, in a bid to bring about transparency in the investor grievance redressal mechanism, Sebi has asked them to disclose on their respective websites and mobile applications, all complaints including those received on SCORES in a prescribed format on a monthly basis.

## Equitas SFB, Chola MS General Insurance in tie-up for women-specific health insurance

**EQUITAS SMALL FINANCE** Bank (Equitas SFB) on Monday announced it has partnered with Cholamandalam MS General Insurance to launch the Chola Sarva Shakti Policy, a women-specific health insurance policy to empower Indian women with good health and finances. The policy's benefits include insurance in case of personal accidents

or any health crisis, health indemnity and maternity cover, support for child's education and EMI benefit to the insured in case of termination or temporary suspension from employment owing to health problems and helping hand cover for insured hospitalisation period, as well as genetic testing for mother and child. **—FE BUREAU** 

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SEBI

### JULLUNDUR MOTOR AGENCY (DELHI) LIMITED CIN: L35999HR1998PLC033943

Regd. Office: 458-1/16, Sohna Road, Opp. New Court, Gurugram - 122001, HR Ph. No.: 0124-3019210, 211, Website: www.jmaindia.com Email: info@jmaindia.com NOTICE TO THE EQUITY SHAREHOLDERS

Sub: Transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF)

Pursuant to the provisions of Section 124 of the Companies Act, 2013 read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") notified by the Ministry of Corporate Affairs ("MCA") on 28th February, 2017, the Company is required to transfer all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of Investor Education and Protection Fund Suspense Account ("IEPF Suspense Account") maintained with Depository Participant of the Investor Education and Protection Fund Authority ("IEPF Authority").

Adhering to the various requirements set out in the IEPF Rules, the Company is communicating individually to the concerned shareholders whose shares are liable to be transferred to the DEMAT Account of the IEPF Authority, at their latest available address registered with the Company and has uploaded full details of such shareholders and shares due for transfer to the DEMAT Account of the IEPF Authority on its website at www.jmaindia.com In case the Company does not receive any communication from the concerned

shareholders by 15th February, 2022 or such other date as may be extended, the Company shall, with a view to complying with the requirements set out in the IEPF Rules, transfer the shares to the DEMAT Account of the IEPF Authority by the due date as stipulated in the IEPF Rules, without any further notice as per procedure stipulated in IEPF Rules which are as under

In case shares held in physical form: by issuance of duplicate share certificate(s) and thereafter by informing the depository by way of corporate action to convert the duplicate share certificate into DEMAT form and transfer in favour of the IEPF

 i) In case shares are held in demat mode: by informing the depository by way of corporate action, where the shareholders have their accounts for transfer of the shares in favour of the IEPF Authority. The Concerned shareholders may note that, upon such transfer, they can claim the said

share(s) along with the dividend(s) from IEPF Authority after following the procedure prescribed under the IEPF Rules. No claim shall, however, lie against the Company in respect of the said unclaimed dividends and the shares transferred as above. For any queries on the subject matter, you may write/contact to the Company's Registrar

and Share Transfer Agent, M/s MAS Services Limited T-34, 2nd Floor, Okhla Industria Area, Phase II, New Delhi 110 020, Phone: 011-26387281/82/83, Fax: 011-26387384 Email: info@masserv.com and/or to the Company at abovementioned registered office or Email: info@imaindia.com. By Order of the Board of Directors of

> Jullundur Motor Agency (Delhi) Limited Sd/ Ramkesh Pal

Place: Gurugram Date: 13th December, 2021

Company Secretary & Compliance Officer

the ongoing investigation into the matter."

### NAGAPATTINAM MUNICIPALITY TENDER NOTICE (TWO COVER SYSTEM)

**GOVERNMENT OF TAMILNADU** 

The Commissioner, Nagapattinam Municipality inviting (Two cover system) sealed Tenders for **NULM 2020-21 (Re-Tender 2nd call)** and

Short -TENDER Notice 2021-22 Capital Grand Fund works 2021-21 in Nagapttinam Municipality. . Work value: Rs.80.00 Lakhs to.Rs.530.00 Lakhs. . Earnest Money Deposit Amount : 1% (see from Below the website) 3. Bid documents can be download from the Web site https://tntenders.gov.in at free of cost and the full details of the tenders can be had from

Date and time of Pre bid meeting 22.12.2021at 11.00 AM Last date and time for downloading bid documents 29.12.2021 up to 3.00 PM

Last date and time for submission of bid document, including on-line submission 29.12.2021 up to 3.00 PM Date and time of opening of the Technical Bid. 29.12.2021 up to 3.30 PM 5. In the event of specified date for submission of declared as holiday, bids will be received and opened on the next working day at the same time and venue.

DIPR/4017/TENDER/2021

Commissioner, Nagapattinam Municipality

6. Any changes / modifications in this Tender will be published in the above website only சோதனை கடந்து சுதந்தீரம் அடைந்தோம், சாதனை புரிந்து சரித்தீரம் ப<u>டைப்போம்</u>'

## E-AUCTION SALE NOTICE

E-Auction for Sale of Assets of Noslar International Limited (in Liquidation) (Regd. Off.: 3/14, Palmohan Apartments, N.W.A. Punjabi Bagh (W), Delhi-110026) Under Insolvency and Bankruptcy Code, 2016 Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the

assets/properties in table herein below, will be sold by E-Auction through E-Auction platform: https://ncitauction.auctiontiger.net. January 06, 2022 between 10:00 AM to 04:00 PM Date and Time of E-Auction

Last Date for submission of Last Date for submission of Bid Documents & EMD: January 03, 2022 between 10:00 AM to 04:00 PM Bid Document & EMD Inspection Date & Time From December 14, 2021 to January 03, 2022 between 10:00 AM to 04:00 PM Contact Person: Sajeve Bhushan Deora, Mobile: +91 98119 03450

Assets*	Reserve Price (Rs.)	EMD Amount (Rs.) 76,90,500	
Lot-1: Immovable Property (Land and Building) situated at No. 2, Industrial Area, Mandideep, District Raisen, Madhya Pradesh 462046, being assignment of Leasehold Rights of Land admeasuring about 11.25 Acres (45,561.60 square metres) or thereabouts, and sale of Building on the Land, having built up sheds of an area of about 82,102 square feet or thereabouts.	7,69,05,000		
Lot-2: Vehicles located at No. 2 Industrial Area, Mandideep, District Raisen, Ma	dhya Pradesh 4	62046	
Unit-I : Royal Enfield (Motor Cycle), Registration No.: MP 04 EM 9846 (Model - 2012)	1,84,850	18,500	

36,69,200 3,67,000 No. 2, Industrial Area, Mandideep, District Raisen, Madhya Pradesh 462 046 "Security interest of Banks / Financial Creditors of the CD over all items of assets listed hereinabove was relinquished in favour of the liquidation estate

Terms and Condition of the E-Auction are as under:

Date: 13.12.2021

Place: New Delhi

Unit-VI: Hero Honda CD Delux, Registration No.: MP 09 MZ 4802 (Model - 2010)

Lot-3: Tyres, Raw-materials for tyre manufacturing, Machinery spares and Consumables lying at

This E-Auction Sale Notice is for information of the Intending Bidder(s), who intends to participate in the sale of assets/properties of Noslar International Ltd. (In Liquidation) through E-Auction E-Auction will be conducted on "AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" through service provider, M/s

e-Procurement Technologies Limited -Auction Tiger (Auctioneer).

This E-auction Notice shall be read in conjunction with the E-Auction Process Information Document containing details of the Assets, E-Auction Bid Form, Declaration and Undertaking Form, Terms and Conditions of the E-Auction Sale which are available on the websites: https://ncltauction.auctiontiger.net. The contact mobile number is +91 98119 03450; Technical support can be contacted at +91 9722778828, and e-mail id for communications are, in.noslar.sbd@gmail.com and nclt@auctiontiger.net.

Intending Bidder is expected to read the Bid Form carefully and submit the Bid Form with the EMD before participating in the E-Auction

Sajeve Bhushan Deora Liquidator

The Bid Form to be filled by the Intending Bidder for participating in E-Auction also provides the detailed terms and conditions of E-Auction, and the

Noslar International Limited (In Liquidation) IBBI Regn. No.: IBBI/IPA-001/IP-P00317/2017-2018/10581 Address: 606 New Delhi House, 27 Barakhamba Road, New Delhi -110 001 Email ID: in.noslar.sbd@gmail.com; sajeve.deora@deora.com Contact No.: +91 98119 03450

12,250

## PUBLIC ANNOUNCEMENT FOR SALE OF ASSETS OF MODERN INDIA CON-CAST LTD. (IN LIQUIDATION)

## E-AUCTION SALE NOTICE MODERN INDIA CON-CAST LTD. (IN LIQUIDATION)

Regd. Office: 8B, Everest, 46C, Jawaharlal Nehru Road, Kolkata-700071, West Bengal Notice is hereby given to the public in general under the insolvency and Bankruptcy Code, 2016 and Regulations there under, that the assets, as given in the table below, of the Corporate Debtor are being sold on "AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" and as such the said disposition is without any kind of warranties and indemnities. Reserve Price

	(in Rs.)				
Lot 1 : Plot Nos. L-7, TOL-15 Bishnupur Industrial Growth centre. P.O - Dwarika, P.S- Bishnupur, Dist - Bankura (WB) - 8.66 Acres (Leasehold)	32,40,000/-	3,24,000/-			
Lot 2 : Various Automobiles (Vehicles & Two Wheeler) at Haldia, Bishnupur and Kolkata	4,31,000/-	43,100/-			
Lot 3 : Inventory -Stock lying in Haldia and Bishnupur Plant	86,25,000/-	8,62,500/-			
Date of Field Visit: on or before 23.12.2021 (For all Lots)					

Last date of submission of Expression of Interest (EOI) along with EMD:27.12.2021 on or before 05:00pm (For both the Lots)

Details of the Property

Bid increment value: Rs.15,000/- (For Lot 1)

Bid increment value: Rs. 5,000/- (For Lot 2)

Bid increment value: Rs. 20,000/- (For Lot 3)

Date and time for E-auction of Lot 1: 29.12.2021 from 11:00am to 01:00pm

Date and time for E-auction of Lot 2: 29.12.2021 from 02:00pm to 04:00pm Date and time for E-auction of Lot 3: 29.12.2021 from 05:00pm to 07:00pm For details, download the Expression of Interest (EOI) please Visit website:

https://ncltauction.auctiontiger.net, For any query, please contact Mr. Partha Ghosh, Mobile: +91-8100929202

Sanjai Kumar Gupta

Liquidator of Modern India Con-Cast Limited IBBI Regn. No. IBBI/IPA-001/IP-P00592/2017-2018/11045 Address: Sagar Trade Cube, 104, S. P. Mukherjee Road, Kolkata - 700026, West Bengal. E-mail ID: liquidator.micl@gmail.com; casanjaigupta@gmail.com

financialexp.epas.in

corrigendum, if any, at a future date.

Place: Mumbai Date: Monday, December 13, 2021

**Power Exchange India Limited** 

48.61

For and on the behalf of NMDC Ltd

Crompton Crompton Greaves Consumer Electricals Limited

CIN: L31900MH2015PLC262254

Registered & Corporate Office: Tower 3, 1" Floor, East Wing, Equinox Business Park, LBS Marg, Kurla (West), Mumbai 400070, India Tel.: +91-22-6167 8499 Fax: +91-22-6167 8383 Website: www.crompton.co.in E-mail: crompton.investorrelations@crompton.co.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION NOTICE is hereby given pursuant to the provisions of Section 110 and all other applicable provisions of the Companies

Act, 2013 ("the Act") read with the Companies (Management & Administration) Rules, 2014, as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)

Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) General Circular Nos. 14, 17, 22, 33 and 39/2020 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28. 2020 and December 31, 2020, respectively and General Circular Nos. 10 and 20/2021 dated June 23, 2021 and December 8, 2021, respectively ("MCA Circulars"), and subject to all other applicable laws and regulations, the Notice of Postal Ballot alongwith Explanatory Statement appended thereto ("Notice"), has been duly sent on Monday, December 13, 2021 through electronic mode to the Members whose email ids are registered in the records with the

Company/Depositories as on cut-off date i.e. Friday, December 10, 2021 for seeking their approval on the under- Increase in the limits applicable for extending loans, making investments and providing guarantees or security under Section 186 of the Companies Act, 2013 as a Special Resolution. For the business as set out in the Postal Ballot Notice, the Company is providing e-voting facility to all the members to

Sr. No.	Particulars	Schedule
1.	Date & Time of commencement of voting	Tuesday, December 14, 2021 at 9.00 A.M.
2.	Date & Time of end of voting	Wednesday, January 12, 2022 at 5.00 P.M.
3.	Websites where Notice of Postal Ballot is available	www.crompton.co.in     www.kfintech.com
4.	Contact details of the person responsible to address grievances relating to voting by electronic means	Name: Ms. Krishna Priya M Designation: Manager - RIS Corporate Registry Address: KFin Technologies Pvt. Ltd Selenium, Tower-B, Plot No. 31 & 32, Gachibowli, Financia District, Nanakramguda, Hyderabad - 500032, Telangana, India, Tel No.: 91 40 6716 1510

einward.ris@kfintech.com A person whose name is recorded in the register of members or in register of beneficial interest owners maintained by the depositories as on Friday. December 10, 2021 shall be entitled to vote on the resolutions proposed to be passed by Postal Ballot through e-voting and any person who is not a member as on that date should treat this Postal Ballot notice for information purpose only.

Email ID: priya\_maddula@kfintech.com,

As per the MCA Circulars, the hard copy of the notice along with the postal ballot form and postage prepaid self-addressed business reply envelope to the members has not been sent to the members for this postal ballot and the members are requested to communicate their assent or dissent through remote e-voting system only. The manner and instructions for remote e-voting, registering email addresses for receiving the notice of postal ballot,

obtaining login id and password is given in the postal ballot notice in detail.

The manner of registration of email addresses and mobile number of those members whose email address are not Physical Holding Contact Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited, by sending an email at einward.ris@kfintech.com along with the request letter, folio no., name of the Member, scanned copy of share certificate (front and back) & self attested copies of PAN

depositories through their depository participants The Board of Directors of the Company has appointed Mr. Makarand M. Joshi (FCS 5533), Partner, or failing him, Ms. Kumudini Bhalerao (FCS 6667), Partner at M/s. Makarand M. Joshi & Co, Practicing Company Secretaries (ICSI Unique Code: P2009MH007000) as the Scrutinisers for conducting the postal ballot through e-voting process in a fair

Register/ update their email addresses and mobile numbers with their relevant

Members are requested to note that the e-voting shall end at 5:00 P.M. on Wednesday, January 12, 2022 (closure date) and e-voting module shall be disabled by KFintech for voting after closure date.

Place: Mumbai

Name of the Target Company

Trading in the Equity Shares/

other securities of the Acquirer

Recommendation on the Offer.

as to whether the Offer, is or is

Summary of Reasons of

Details of Independent Advisors

Disclosure of Voting Pattern of

the meeting in which the open

offer proposal was discussed

Any other matter to be

highlighted

not, fair, and reasonable

by IDC Members

Recommendation

Demat Holding

For Crompton Greaves Consumer Electricals Limited Pragya Kaul Company Secretary & Compliance Officer Membership No.: A17167

By order of the Board

Date: December 13, 2021

PUNIT COMMERCIALS LIMITED Corporate Identification Number: L51900MH1984PLC034880: Registered Office: AW 2022, 'A' Tower, 2nd Floor, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India:

Email ID: punitcommercials903@rediffmail.com; Recommendations of the Committee of Independent Directors (IDC') on the Open Offer of Punit Commercials Limited ('PUNITCO' or 'Target Company') made by Narayanam Vinita Raj ('Acquirer') to the Public Shareholders of the Target Company in accordance with the provisions of Regulation 26 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including subsequent amendments thereto ('SEBI (SAST) Regulations').

Monday, December 13, 2021;

Punit Commercials Limited:

Contact Details: 022-42106999: Website: www.punitcommercials.com;

3.	Details of the Offer pertaining to the Target Company	This Offer is being made by Narayanam Vinit provisions of Regulations 3 (1) and 4 of the SEBI of up to 62,400 (Sixty-Two Thousand Four Hund ₹10.00/- (Rupees Ten Only) ("Equity Shares") ead Percent) of the voting share capital of the Targe (Rupees Sixty-Five Only) per Equity Share, payable	(SAST) Regulations, for acquisition dred) fully paid-up equity shares of ch representing 26.00% (Twenty-Six et Company, at a price of ₹65.00/-				
4.	Names of the Acquirers and PAC with the Acquirers	Narayanam Vinita Raj ('Acquirer');					
5.	Name of the Manager to the Offer	CapitalSquare Advisors Private Limited  208, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (East), Mumbai - 400093, Maharashtra, India; Telephone Number: +91-22-66849999/ +91-98742-83532; Email Address: tanmoy.banerjee@capitalsquare.in/pankita.patel@capitalsquare.in; Website: www.capitalsquare.in; Contact Person: Mr. Tanmoy Banerjee/Ms. Pankita Patel; SEBI Registration Number: INM000012219;					
6.	Members of the Committee of	Sujit Sureshchandra Mehta	Chairman				
715	Independent Directors	Himanshu Vijaybhai Kothari	Member				
7.	IDC Member's relationship with the Target Company (Directors, Equity Shares owned, any other contract/ relationship)	a) IDC Members are Independent Directors on the Board of the Target Company;     b) Sujit Sureshchandra Mehta holds 4,500 (Four Thousand and Five Hundred)					
B	Trading in the Equity Shares/	None of the members of IDC have traded in ar	of the members of IDC have traded in any Equity Shares/ other securities of				

the Target Company during the period of twelve months prior to the Public other securities of the Target Company by IDC Members Announcement dated Monday, November 01, 2021; b) None of the members of IDC have traded in any Equity Shares/ other securities of the Target Company during the period from the Public Announcement dated Monday, November 01, 2021, till the date of this recommendation; The members of IDC neither have any contracts nor relationship with the Acquirer in IDC Member's relationship with

the Acquirer (Directors, Equity Shares owned, any other contract/relationship)

Not Applicable;

The members of the IDC have perused the (a) Public Announcement dated Monday, November 01, 2021 ('PA'), (b) Detailed Public Statement dated Monday, November 08, 2021 which was published on Tuesday, November 09, 2021 in the newspapers, namely being, Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), and Mumbai Lakshadeep (Marathi) (Mumbai Edition), (c) Draft Letter of Offer dated Thursday, November 11, 2021 ("DLoF") and (d) Letter of Offer dated Friday, December 03, 2021, along with the Form of Acceptance-cum-

Acknowledgement ('LoF'), issued by the Manager on behalf of the Acquirer, the members of IDC believe that Offer is fair and reasonable, in accordance with the

provisions of SEBI (SAST) Regulations; Based on the review of the PA, DPS, DLoF, and the LoF, the members of IDC have considered the following for making recommendations: a) Offer Price is justified in terms of the parameters prescribed under Regulation 8 (2) of the SEBI (SAST) Regulations; b) Keeping in view of the above fact, the members of IDC are of the opinion that the Offer Price of ₹65.00/- (Rupees Sixty-Five Only) payable in cash per Equity Share

to the Public Shareholders of the Target Company for this Offer is fair and reasonable. However, the Public Shareholders should independently evaluate the Open Offer and take informed decision on the matter; All the IDC members unanimously voted in favor of recommending this Offer

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true, correct, and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under SEBI (SAST) Regulations. For and on behalf of Committee of Independent Directors

**Punit Commercials Limited** Niray Prabodh Mehta

(Chairman of IDC)

