

SEL MANUFACTURING COMPANY LIMITED



Regd. Office : 274, Dhandari Khurd, G.T. Road, Ludhiana - 141 014, Punjab, India
Tel : +91-161-7111117, Fax : +91-161-7111118, Website : www.selindia.in
CIN: L51909PB2000PLC023679

Dtd.: 28.04.2022

To,

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 532886 Scrip ID: SELMC
ISIN No: INE105I01020

Dear Sir/Madam

**Sub: Adjournment of the 21st Annual General Meeting of the Company:
Regulation 30 of the SEBI (LODR) Regulations, 2015:**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 21st Annual General Meeting to be held on Thursday, the 28th day of April, 2022 at 02.00 P.M. (IST) through Video Conferencing/Other Audio Visual Means was adjourned due to want of the quorum. The Meeting has been adjourned to same day to the next week, at the same time and now will be held on Thursday, May 05, 2022 at 02.00 P.M. (IST) through Video Conferencing/Other Audio Visual Means.

All the business to be transacted shall remain the same. (Copy of the Notice of the Meeting which has been adjourned attached herewith.)

Hope you will find the above in order.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For SEL Manufacturing Company Limited


(Authorised Signatory)



Encl.: As above

SEL MANUFACTURING COMPANY LIMITED
Regd.Office: 274, DHANDARI KHURD, G.T. ROAD,
LUDHIANA,141 014 PUNJAB (INDIA)
CIN: L51909PB2000PLC023679

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NOTICE

Notice is hereby given that the 21ST Annual General Meeting of the Members of the Company will be held on Thursday, the 28th day of April, 2022 at 02.00 P.M. (IST) through Video Conferencing / Other Audio Visual Means to transact the following business(es):

AS ORDINARY BUSINESS:-

1. To receive, consider and adopt:
 - a) the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 including the Statement of Profit & Loss Account for the financial year ended on that date together with the report of Board of Directors & Auditors thereon.
 - b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 including the Statement of Profit & Loss Account for the financial year ended on that date together with the report of Auditors thereon.

AS SPECIAL BUSINESS:-

2. **TO CONSIDER AND, IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Sections 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 including any statutory amendments and modifications thereof, for the time being in force, the remuneration payable to M/s Jatin Sharma & Co., Cost Accountants, Firm Registration Number: 101845, appointed by the Board of Directors to conduct the Audit of the cost accounting records of the Company for the Financial year 2021-22 amounting to Rs.77,000 exclusive of GST as applicable and re-imburement of out of pocket expenses incurred in connection with the aforesaid audit, be and is hereby ratified and confirmed.”

3. **TO CONSIDER AND, IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made

thereunder, read with Schedule IV to the said Act, and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Sushil Kumar (DIN: 00126157), be and is hereby appointed a Director and also an Independent Director of the Company to hold office for a term upto five consecutive years commencing from 31st March, 2021.”

4. TO CONSIDER AND, IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, read with Schedule IV to the said Act, and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Rajiv Kumar Maheshwary (DIN: 07342702), be and is hereby appointed a Director and also an Independent Director of the Company to hold office for a term upto five consecutive years commencing from 31st March, 2021.”

5. TO CONSIDER AND, IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, read with Schedule IV to the said Act, and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Nidhi Aggarwal (DIN: 09149030), be and is hereby appointed a Director and also an Independent Woman Director of the Company to hold office for a term upto five consecutive years commencing from 29th June, 2021.”

6. TO CONSIDER AND, IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Sections 161, 196, 197, 203 and any other applicable sections/provisions, if any, of the Companies Act, 2013 and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as may be applicable, and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule V of the Companies Act, 2013 and subject to such other modification(s), amendment(s), alteration(s) as may be required and subject to the requisite approval of the Central Government, if any, required, the consent of the Company be and is hereby accorded for the appointment of Mr. Naveen Arora (DIN: 09114375), as a Director, liable to retire by rotation, and also as the Whole time Director of the Company for a period of three years w.e.f. 08.04.2021 on a consolidated amount of Remuneration upto Rs. 1,72,000/- per month.

RESOLVED FURTHER THAT The Board of Directors of the Company be and are hereby authorized to further increase the above said remuneration within the limits prescribed under the Companies Act, 2013 and the guidelines issued in this behalf by the Central Government from time to time, without referring the matter again for the approval of the members of the Company.

RESOLVED FURTHER THAT in case in any Financial year, the company has no profits or its profits are inadequate, the Company will pay the above remuneration as minimum remuneration to the Whole time Director subject to compliance of Schedule V and other applicable provisions of the Companies Act, 2013 and other applicable provisions, and the rules framed there under as amended from time to time.

RESOLVED FURTHER THAT The Board of Directors of the Company be and are hereby authorized to execute all such documents, instruments, and writings, if any, and further to do all such acts, deeds or things as may be deemed necessary to give effect to the above said resolution.

7. TO CONSIDER AND, IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Sections 161, 196, 197, 203 and any other applicable sections/provisions, if any, of the Companies Act, 2013 and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as may be applicable, and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule V of the Companies Act, 2013 and subject to such other modification(s), amendment(s), alteration(s) as may be required and subject to the requisite approval of the Central Government, if any, required, the consent of the Company be and is hereby accorded for the appointment of Sh. Rajeev Bhalla (DIN: 00551773) as Director of the Company and also as the Managing Director of the Company for a period of three years w.e.f. 08.04.2021 on a consolidated amount of Remuneration upto Rs. 10,00,000/- per month.

RESOLVED FURTHER THAT The Board of Directors of the Company be and are hereby authorized to further increase the above said remuneration within the limits prescribed under the Companies Act, 2013 and the guidelines issued in this behalf by the Central Government from time to time, without referring the matter again for the approval of the members of the Company.

RESOLVED FURTHER THAT in case in any Financial year, the company has no profits or its profits are inadequate, the Company will pay the above remuneration as minimum remuneration to the Managing Director subject to compliance of Schedule V and other applicable provisions of the Companies Act, 2013 and other applicable provisions, and the rules framed there under as amended from time to time.

RESOLVED FURTHER THAT The Board of Directors of the Company be and are hereby authorized to execute all such documents, instruments, and writings, if any, and further to do all such acts, deeds or things as may be deemed necessary to give effect to the above said resolution.

8. TO CONSIDER AND, IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Section 161 and other applicable Section(s)/provisions, if any, of the Companies Act, 2013 Mr. Vishal Sharat Ohri (DIN:09361145) who has been appointed as Nominee Director on the Board of the Company, be and is hereby appointed as Director (Nominee) of the Company, not liable to retire by rotation.”

9. TO CONSIDER AND, IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

“RESOLVED THAT Mr. Dinesh Kumar Mehtani (DIN: 08909769), who was appointed as an Additional Director under the provisions of Section 161 of the Companies Act, 2013 and other applicable provisions, and who holds Office up to the date of Annual General Meeting, be and is hereby appointed as Director of the Company liable to retire by rotation.”

10. TO CONSIDER AND, IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

“RESOLVED THAT Mr. Shashank Rai (DIN: 08916697), who was appointed as an Additional Director under the provisions of Section 161 of the Companies Act, 2013 and other applicable provisions, and who holds Office up to the date of Annual General Meeting, be and is hereby appointed as Director of the Company liable to retire by rotation.”

By Order of the Board,
For SEL MANUFACTURING COMPANY LTD.

Ludhiana, 31.03.2022
Regd. Off.:
274, Dhandari Khurd, G.T. Raod
Ludhiana-141014 (Pb.)
CIN: L51909PB2000PLC023679

(NAVEEN ARORA)
DIRECTOR
DIN:09114375

NOTES :

1. In view of the situation arising due to COVID-19 global pandemic, social distancing is a norm to be followed. Accordingly, the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021 and Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD / CMD 1 / CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/ 2021/11 dated January 15, 2021 allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without the physical presence of members at a common venue. Thus, in compliance with the said Circulars, the 21ST Annual General Meeting (AGM) of the Company will be held through video conferencing (VC) or other audio visual means (OAVM). Members can attend and participate in the AGM through VC/OAVM.
2. The relative Statement pursuant to Section 102 of the Companies Act, 2013 in Respect of Item(s) of Special Business is annexed hereto and forms part of the Notice.
3. The venue of the Meeting shall be deemed to be the registered office of the Company.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 113 of the Companies Act, 2013, body corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and cast their votes through e-voting.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020 and SEBI Circular dated May 12, 2020, the Notice calling the AGM alongwith Annual Report for the year 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Depositories. Members may note that Notice and Annual Report 2020-21 has been uploaded on the website of the Company. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The Register of Members and Share Transfer books shall remain closed from April 22, 2022 to April 28, 2022 (both days inclusive).
8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will

be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

9. The information required to be provided under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under other Requirements regarding the Director who is proposed to be appointed/re-appointed is given in the annexure to the Notice.
10. As per Regulation 40 of SEBI (LODR) Regulations, 2015, as amended, securities of listed companies can be transferred only in dematerialized form except in case of request received for transmission or transposition of securities.
In view of the above and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact Company's Registrar and Transfer Agent: M/s. Link Intime India Pvt. Ltd. for assistance in this regard.
11. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) and Bank Details by every participant in the securities market. Members holding shares in electronic form are requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are requested to submit their self attested copy of PAN card and bank details alongwith Original cancelled cheque leaf/attested bank passbook showing name of account holder and address, to the Registrar and Share Transfer Agents, M/s. Link Intime India Pvt. Ltd..
13. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, etc. will be available for inspection in electronic mode during the AGM. All other documents referred to in the Notice will be available for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM i.e. April 28, 2022.
14. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021 and December 14, 2021 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has availed the services of Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

15. The members who have voted through remote e- voting will be eligible to attend the AGM but they will not be eligible to vote at the AGM.

INSTRUCTIONS FOR SHAREHOLDERS FOR REMOVE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

- (i) The voting period begins on 25th April, 2022 (9:00 a.m.) and ends on 27th April, 2022 (5:00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st April, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.

<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual AGM for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the RTA records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or RTA, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for SEL Manufacturing Company Limited on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at shivaligupta393@gmail.com and to the Company at the email address viz; info@selindia.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
 2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
 3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
 4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
 5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
 6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
 7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at info@selindia.in. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time, for smooth conduct of the AGM. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at info@selindia.in.
1. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
 2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
 3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through

VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE RTA/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to delhi@linkintime.co.in.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

Other instructions:

- i) Voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on cut off date.
- ii) The Company has appointed M/s Gupta Shivali and Associates, Practising Company Secretary (Membership No. 30617), to act as the Scrutinizer to the e-voting process i.e. votes cast during the AGM and votes cast through remote e-voting, in a fair and transparent manner.
- iii) The Scrutinizer will submit his report to the Chairman of the Company ('the Chairman') or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes cast through remote e-voting), not later than 48 hours from the conclusion of the AGM.
- iv) The results declared along with the Scrutinizer's Report shall be placed on the website of the Company i.e. www.selindia.in on the website of CDSL i.e. www.cdslindia.com. The results shall simultaneously be communicated to the Stock Exchanges.
- v) Subject to the receipt of requisite number of votes, the resolution shall be deemed to be passed on the date of the Annual General Meeting i.e. 28th April, 2022.
- vi) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. 21st April, 2022 may follow the same instructions as

mentioned above for e-Voting.

- vii) A person who is not a Member as on the cut off date i.e. 21st April, 2022 should treat this Notice for information purposes only.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF ITEMS OF SPECIAL BUSINESS:

FOR ITEM NO.2:

The Board of Directors, on the recommendation of the Audit Committee, has approved the appointment of and Remuneration payable to M/s Jatin Sharma & Co., Cost Accountants for the audit of cost accounting records of the Company pursuant to the Companies (Cost Records and Audit) Rules 2014, for the Financial Year 2021-22 at a remuneration of Rs. 77,000/- excluding the applicable GST and reimbursement of out of pocket expenses incurred by him in connection with the audit.

As per Section 148 of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014, the remuneration payable to the Cost Auditor as determined by the Board is required to be ratified by the members of the Company.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives are in any way, financially or otherwise, concerned or interested in the above Resolution(s).

The Board Recommends this Resolution for your approval.

FOR ITEM NO.3:

The appointment of Mr. Sushil Kumar (DIN: 00126157), as a Director and also as an Independent Director of the Company is recommended for the approval of members. As per the provisions of Section 149 of the Act, an Independent Director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation. The Board of Directors of your Company have appointed Mr. Sushil Kumar

(DIN: 00126157), as a Director and also as the Independent Director of the Company for a term upto five consecutive years commencing from 31st March, 2021 subject to the confirmation of his appointment by the members of the Company.

Mr. Sushil Kumar (DIN: 00126157), has given a declaration to the Board that he meets the criteria of independence as provided under Section 149(6) of the Act. A brief Profile of proposed Independent Director, is also included in Annexure to the Notice. In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Sushil Kumar (DIN: 00126157), as Independent Director is now being placed before the members in General Meeting for their approval.

In the opinion of the Board, Mr. Sushil Kumar fulfils the conditions specified in the Act and the Rules made thereunder for appointment as Independent director and he is independent of the management.

Mr. Sushil Kumar is interested and concerned in this Resolution. Other than Mr. Sushil Kumar no other Director, Key Managerial Personnel or their respective relatives are concerned or interested, financially or otherwise, in this resolution. This Statement may also be regarded as disclosure under the applicable clauses of the SEBI (LODR) Regulations.

The Board Recommends this Resolution for your approval.

FOR ITEM NO.4:

The appointment of Mr. Rajiv Kumar Maheshwary (DIN: 07342702), as a Director and also as an Independent Director of the Company is recommended for the approval of members. As per the provisions of Section 149 of the Act, an Independent Director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation. The Board of Directors of your Company have appointed Mr. Rajiv Kumar Maheshwary (DIN: 07342702), as a Director and also as the Independent Director of the Company for a term upto five consecutive years commencing from 31st March, 2021 subject to the confirmation of his appointment by the members of the Company.

Mr. Rajiv Kumar Maheshwary (DIN: 07342702), has given a declaration to the Board that he meets the criteria of independence as provided under Section 149(6) of the Act. A brief Profile of proposed Independent Director, is also included in Annexure to the Notice. In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. Rajiv Kumar Maheshwary (DIN: 07342702), as Independent Director is now being placed before the members in General Meeting for their approval.

In the opinion of the Board, Mr. Rajiv Kumar Maheshwary fulfils the conditions specified in the Act and the Rules made thereunder for appointment as Independent director and he is independent of the management.

Mr. Rajiv Kumar Maheshwary is interested and concerned in this Resolution. Other than Mr. Rajiv Kumar Maheshwary, no other Director, Key Managerial Personnel or their respective relatives are concerned or interested, financially or otherwise, in this resolution. This Statement may also be regarded as disclosure under the applicable clauses of the SEBI (LODR) Regulations.

The Board Recommends this Resolution for your approval.

FOR ITEM NO.5:

The appointment of Ms. Nidhi Aggarwal (DIN: 09149030), as a Director and also as an Independent Woman Director of the Company is recommended for the approval of members. As per the provisions of Section 149 of the Act, an Independent Director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation. The Board of Directors of your Company have appointed Ms. Nidhi Aggarwal (DIN: 09149030), as a Director and also as the Independent Woman Director of the Company for a term upto five consecutive years commencing from 29th June, 2021, subject to the confirmation of her appointment by the members of the Company.

Ms. Nidhi Aggarwal (DIN: 09149030), has given a declaration to the Board that she meets the criteria of independence as provided under Section 149(6) of the Act. A brief Profile of proposed Independent Director, is also included in Annexure to the Notice. In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Ms. Nidhi Aggarwal (DIN: 09149030), as an Independent woman Director is now being placed before the members in General Meeting for their approval.

In the opinion of the Board, Ms. Nidhi Aggarwal fulfils the conditions specified in the Act and the Rules made thereunder for appointment as an Independent Director and she is independent of the management.

Ms. Nidhi Aggarwal is interested and concerned in this Resolution. Other than Ms. Nidhi Aggarwal, no other Director, Key Managerial Personnel or their respective relatives are concerned or interested, financially or otherwise, in this resolution. This Statement may also be regarded as disclosure under the applicable clauses of the SEBI (LODR) Regulations.

The Board Recommends this Resolution for your approval.

FOR ITEM NO. 6:

The Board of Directors of your Company have appointed Mr. Naveen Arora (DIN: 09114375), as a Director and also as the Whole time Director of the Company for a period of three years w.e.f. 08.04.2021 subject to the confirmation of his appointment and remuneration by the members of the Company. The remuneration proposed to be paid to Whole time Director has been approved by the Nomination and Remuneration Committee of the Board and the resolution is put for your approval in this meeting. Mr.

Naveen Arora, Whole time Director of the Company besides being responsible for the overall management of the Company, is also incharge of overseeing accounts/finance. Other details required in pursuance of Schedule V of the Companies Act, 2013 and under other regulations etc., are mentioned in the Annexure to the Notice. The appointment of Mr. Naveen Arora, as a Director and also as a Whole time Director of the Company is recommended for the approval of members.

As per the provisions of the Companies Act, 2013 and under Schedule V and Rules framed there under, confirmation of the members of the Company is required for the appointment as such of a managerial person. Hence the proposed resolution is recommended for your consideration and approval.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives except Mr. Naveen Arora, being the appointee are in any way, financially or otherwise, concerned or interested in the above Resolution(s).

The Board Recommends this Resolution for your approval.

FOR ITEM NO. 7:

Mr. Rajeev Bhalla (DIN: 00551773), was nominated by the Resolution Applicant as an Additional Director on the Board of the Company w.e.f. 13.03.2021, in terms of the approved Resolution Plan under IBC. Further, the Board of Directors of your Company have appointed Mr. Rajeev Bhalla (DIN: 00551773), as the Managing Director of the Company for a period of three years w.e.f. 08.04.2021 subject to the confirmation of his appointment and remuneration by the members of the Company. The remuneration proposed to be paid to Managing Director has been approved by the Nomination and Remuneration Committee of the Board and the resolution is put for your approval in this meeting. Mr. Rajeev Bhalla, Managing Director besides being responsible for the overall management of the Company, also looks after complete operations of the Company. Other details required in pursuance of Schedule V of the Companies Act, 2013, and under other regulations etc., are mentioned in the Annexure to the Notice. The appointment of Mr. Rajeev Bhalla, as a Director and also as the Managing Director of the Company is recommended for the approval of members.

As per the provisions of the Companies Act, 2013 and under Schedule V and Rules framed there under, confirmation of the members of the Company is required for the appointment as such of a managerial person. Hence the proposed resolution is recommended for your consideration and approval.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives except Mr. Rajeev Bhalla, being the appointee, are in any way, financially or otherwise, concerned or interested in the above Resolution(s).

The Board Recommends this Resolution for your approval.

FOR ITEM NO.8:

Mr. Vishal Sharat Ohri (DIN: 09361145) was appointed as a Nominee Director from SBI/Lender Bank(s), on the Board w.e.f. 09.11.2021 as per the terms of the approved Resolution Plan under IBC. A brief Profile of him is also included in Annexure to the Notice.

Mr. Vishal Sharat Ohri is interested and concerned in this Resolution. Other than Mr. Vishal Sharat Ohri, no other Director, Key Managerial Personnel or their respective relatives are concerned or interested, financially or otherwise, in this resolution.

The Board Recommends this Resolution for your approval.

FOR ITEM NO.9:

Mr. Dinesh Kumar Mehtani (DIN: 08909769), was nominated by the Resolution Applicant as an Additional Director on the Board of the Company w.e.f. 13.03.2021, in terms of the approved Resolution Plan under IBC. He was appointed as an Additional Director under the provisions of Section 161 of the Companies Act, 2013 and other applicable provisions. He holds office up to the date of this Annual General Meeting.

As per the provisions of the Companies Act, 2013 and Rules framed there under, confirmation of the members of the Company is required for the appointment as Director of the Company. Hence the proposed resolution is recommended for your consideration and approval. Other details required in pursuance of the Companies Act, 2013, and under other regulations etc., are mentioned in the Annexure to the Notice

None of the Directors, Key Managerial Personnel of the Company or their respective relatives except Mr. Dinesh Kumar Mehtani, being the appointee, are in any way, financially or otherwise, concerned or interested in the above Resolution(s).

The Board Recommends this Resolution for your approval.

FOR ITEM NO.10:

Mr. Shashank Rai (DIN: 08916697), was nominated by the Resolution Applicant as an Additional Director on the Board of the Company w.e.f. 13.03.2021, in terms of the approved Resolution Plan under IBC. He was appointed as an Additional Director under the provisions of Section 161 of the Companies Act, 2013 and other applicable provisions. He holds office up to the date of this Annual General Meeting.

As per the provisions of the Companies Act, 2013 and Rules framed there under, confirmation of the members of the Company is required for the appointment as Director of the Company. Hence the proposed resolution is recommended for your consideration

and approval. Other details required in pursuance of the Companies Act, 2013, and under other regulations etc., are mentioned in the Annexure to the Notice

None of the Directors, Key Managerial Personnel of the Company or their respective relatives except Mr. Shashank Rai, being the appointee, are in any way, financially or otherwise, concerned or interested in the above Resolution(s).

The Board Recommends this Resolution for your approval.

By Order of the Board,
For SEL MANUFACTURING COMPANY LTD.

Ludhiana, 31.03.2022
Regd. Off.:
274, Dhandari Khurd, G.T. Raod
Ludhiana-141014 (Pb.)
CIN:L51909PB2000PLC023679

(NAVEEN ARORA)
DIRECTOR
DIN: 09114375

Annexure to Notice

DETAILS OF DIRECTORS SEEKING APPOINTMENT IN ANNUAL GENERAL MEETING SCHEDULED FOR 28th APRIL, 2022

Name of Director with DIN	Mr. Rajeev Bhalla (DIN00551773)	Mr. Dinesh Kumar Mehtani (DIN: 08909769)	Mr. Shashank Rai (DIN : 08916697)	Sh. Naveen Arora (DIN:09114375)
Resume including Expertise in specific functional area	Mr. Rajeev Bhalla aged 46 years S/o Sh. Ashok Bhalla is an Industrialist/Entrepreneur and has more than 18 years of experience in the Industry. He is on the Board of several companies.	Mr. Dinesh Kumar Mehtani aged 53 years S/o Sh. Naresh Kumar Mehtani is a Practising Chartered Accountant and has vast experience in Accounts and Financial matters.	Mr. Shashank Rai aged 40 years S/o Sh. Aipratapnarain is an Entrepreneur and has more than 15 years of experience in the Industry.	Mr. Naveen Arora, aged 45 years S/o Sh. Madan Lal Arora, has more than 17 years of experience in the field of Accounts and Taxation. He has worked with companies like Sportking India Ltd
List of other Companies in which Directorship held	1) R S A Packages Pvt. Ltd. 2) S A T Pack Pvt. Ltd. 3) Eternys Infra Pvt. Ltd. 4) Niketan Merchants Pvt. Ltd. 5) Arr Ess Industries Pvt. Ltd. 6) Arr Ess Leading Edge Pvt. Ltd. 7) A And A Advisors Pvt. Ltd.	1) Arr Ess Leading Edge Private Limited	1) Arr Ess Leading Edge Private Limited	1) SEL Aviation Pvt. Ltd.
Chairman/Member of the Committee of Board of Directors of other Companies	----	----	----	--
Inter-Relationship with other Directors of the Company	Not related	Not related	Not related	Not related
Shareholding in the Company	Nil	Nil	Nil	Nil

**DETAILS OF DIRECTORS SEEKING APPOINTMENT IN ANNUAL GENERAL MEETING
SCHEDULED FOR 28th APRIL, 2022**

Name of Director with DIN	Mr. Sushil Kumar (DIN: 00126157)	Mr. Rajiv Kumar Maheshwaryl (DIN: 07342702)	Ms. Nidhi Aggarwal (DIN : 09149030)	Mr. Vishal Sharat Ohri (DIN:09361145)
Resume including Expertise in specific functional area	Mr. Sushil Kumar aged 59 years is a Chartered Accountant and has elaborate experience of more than 30 years in the field of finance, accounting and management/corporate consultancy. He has been the past Chairman of Ludhiana Branch of NIRC of the Institute of Chartered Accountants of India and is also associated with various social and philanthropic organizations.	Dr. Rajiv Kumar Maheshwary aged 62 years has done PhD and MBA (Marketing and Finance). He has rich Industrial experience and is an academician and researcher, exposed to extensive planning & leadership skills for performance.	Ms. Nidhi Aggarwal, aged 38 years has done PhD in Management and MBA (Finance). She has rich experience and is an academician and researcher, exposed to extensive planning & leadership skills for performance. She has also worked as Investor Relationship Officer at Karvy Computershare Pvt. Ltd..	Mr. Vishal Sharat Ohri, aged 62 years has done BSc (PCM) and MBA (Banking & Finance). He has served in SBI at various levels and has over 35 years of experience in Banking and other areas.
List of other Companies in which Directorship held	--	--	--	--
Chairman/Member of the Committee of Board of Directors of other Companies	----	--	--	--
Inter-Se relationship with other Directors of the Company	Not related	Not related	Not related	Not related
Shareholding in the Company	Nil	Nil	Nil	Nil

Information required under Section II, Part II of Schedule V of the Companies Act, 2013

I	General Information	
	(1) Nature of Industry	Textiles
	(2) Date or expected date of commencement of commercial production	The Company was incorporated on 08.05.2000 and the certificate of commencement of Business was dated 02.06.2000 respectively.
	(3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable
	(4) Financial performance based on given indicators	The details of financial performance of the Company for the financial years 2020-21 and 2019-20 are duly provided in the Annual Report 2021 which accompanies this Notice.
	(5) Foreign investments or collaborations, if any	The Company has not entered into any material foreign collaboration.
II	Information about the appointee/releevant person	
	(1) Background details	Mr. Rajeev Bhalla is the Managing Director of the Company. Mr. Naveen Arora is the Whole time Director of the Company.
	(2) Past remuneration	Details of remuneration is duly given in the Annual Report 2021 which accompanies this Notice.
	(3) Recognition or awards	--
	(4) Job profile and his suitability	<ol style="list-style-type: none"> 1. Mr. Rajeev Bhalla aged 46 years S/o Sh. Ashok Bhalla is an Industrialist/Entrepreneur and has more than 18 years of experience in the Industry. He is on the Board of several companies. 2. Mr. Naveen Arora, aged 45 years S/o Sh. Madan Lal Arora, has more than 17 years of experience in the field of Accounts and Taxation. He has worked with companies like Sportking India Ltd.
	(5) Remuneration proposed	Details of remuneration are duly given in the Notice and Explanatory Statement thereto.
	(6) Comparative remuneration profile with respect of industry, size of the company, profile of the position and person	The remuneration is as per Section 197, 198 and other applicable provisions of the Companies Act, 2013 read with Schedule V and other Rules under the Companies Act, 2013 and is comparable to the remuneration of CEO/MD/Whole time Director/ED levels of similar sized Textile manufacturing Companies in India and abroad.

	(7) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	<p>Mr. Rajeev Bhalla is not related to any other Director on the Board. He does not hold any Shares of the Company. None of other Key Managerial Personnel of any other senior Managerial personnel is related. No other pecuniary relationship other than being Managing Director</p> <p>Mr. Naveen Arora is not related to any other Director on the Board. He does not hold any Shares of the Company. None of other Key Managerial Personnel of any other senior Managerial personnel is related. No other pecuniary relationship other than being Whole time Director.</p>
III	Other Information	
	<p>(1) Reasons of loss or inadequate profits</p> <p>(2) Steps taken or proposed to be taken for improvement</p> <p>(3) Expected increase in productivity and profits in measurable terms</p>	<p>Pursuant to an application filed before the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT") by State Bank of India against SEL Manufacturing Company Limited ("Corporate Debtor"), under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder, as amended from time to time ("Code"), the NCLT vide its order ("Admission Order") dated April 11, 2018 ("Insolvency Commencement Date") had admitted the application for the initiation of the corporate insolvency resolution process ("CIRP") of the Corporate Debtor. Subsequently, the NCLT vide its order dated April 25, 2018 ("IRP Order") appointed Mr. Navneet Kumar Gupta, as the interim resolution professional of the Corporate Debtor ("IRP").</p> <p>As narrated above, the Company was undergoing Corporate Insolvency Resolution Process ("CIRP") in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 read with the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations 2016. Upon re-initiation of CIRP, the management of the Company was handed over from the existing board of directors to the resolution professional appointed by the Hon'ble NCLT.</p> <p>The Hon'ble National Company Law Tribunal, Chandigarh Bench on February 10, 2021 approved the Resolution plan submitted by Consortium of Arr Ess Industries Private Limited and Leading Edge Commercial FZE ("Consortium" or "Resolution Applicant") in respect of SEL Manufacturing Company Limited ("Company")</p>
IV	Disclosures	As required, the information is provided under Corporate Governance Section of the Annual Report 2021.