

Date: 9th November, 2023

<p>The Manager- Listing</p> <p>The National Stock Exchange of India Limited "Exchange Plaza", Bandra - Kurla Complex, Bandra (EAST), Mumbai - 400051</p> <p>NSE SYMBOL: SENC0</p>	<p>The Manager - Listing</p> <p>BSE Limited</p> <p>Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001</p> <p>BSE SCRIP CODE: 543936</p>
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Sub: Unaudited Financial Results for the Second Quarter and Half Year ended 30th September, 2023 & Declaration of Interim Dividend for the FY-2023-24

Pursuant to Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results of the Company along with Limited Review Reports for the Second Quarter and Half-year ended 30th September, 2023 which have been duly approved by the Board of Directors of the Company in its meeting held on today i.e. 9th November, 2023.

The Standalone and Consolidated Financial Results for the Second Quarter and Half-year ended 30th September, 2023 shall be available on the website of the Stock Exchanges www.nseindia.com, www.bseindia.com and also on the Company's website at <https://sencogoldanddiamonds.com/investor-relations>

Further pursuant to Regulation 30 & 42 of the listing Regulations, we wish to inform you that the Board of Directors of the Company in its meeting held today has declared Interim Dividend of Re. 1/- (i.e.,10%) per equity share against the face value of Rs. 10 per equity share for the Financial Year 2023-24. Record date for ascertaining the names of the members who will be entitled to receive the Interim Dividend is 21st November, 2023.

The Board meeting commenced at 04:30 p.m. and concluded at 08:00 p.m.

Yours sincerely,

For SENC0 GOLD LIMITED

Surendra Gupta
Company Secretary & Compliance Officer
Membership No. A20666

Enclosed: as above



Senco Gold Limited

CIN No. : L36911WB1994PLC064637

Registered & Corporate Office : "Diamond Prestige", 41A, A.J.C. Bose Road,
10th Floor, Kolkata-700 017 , Phone : 033 4021 5000 / 5004, Fax No. : 033-4021 5025

Email : contactus@sencogold.co.in Website : www.sencogoldanddiamonds.com

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Senco Gold Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Senco Gold Limited** ('the Company') for the quarter ended 30 September 2023 and the year to date results for the period 01 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter and year to date period ended 30 September 2022 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rajni Mundra..

Rajni Mundra

Partner

Membership No: 058644

UDIN: 23058644BGXZRL7831



Place: Kolkata

Date: 09 November 2023

Senco Gold Limited
Registered Office: "Diamond Prestige", 10th Floor, 41A, A.J.C Bose Road, Kolkata-700017; (T): +91 33 4021 5000
CIN: L36911WB1994PLC064637

E-mail: ir@sencogold.co.in ; Website: www.sencogoldanddiamonds.com

Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30 September 2023

(₹ in million, unless otherwise stated)

Sl no	Particulars	Three months ended			Six months ended		Year ended
		30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited) (Refer note 3)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited) (Refer note 3)	31 March 2023 (Audited)
	Income						
I.	Revenue from operations	11,444.04	13,040.84	9,110.51	24,484.88	19,183.06	40,755.64
II.	Other income	112.18	95.16	90.91	207.34	142.45	317.01
III.	Total revenue (I + II)	11,556.22	13,136.00	9,201.42	24,692.22	19,325.51	41,072.65
	Expenses						
a)	Cost of materials consumed	9,113.87	9,341.53	7,450.18	18,455.40	15,701.80	29,196.54
b)	Purchases of stock-in-trade	3,329.14	2,934.09	2,436.69	5,263.23	4,725.01	8,932.31
c)	Changes in inventories of finished goods and stock-in-trade	(1,348.33)	(859.62)	(1,855.27)	(2,207.95)	(3,675.93)	(3,911.26)
d)	Employee benefits expense	246.45	247.71	194.26	494.16	398.87	915.15
e)	Finance costs	233.32	266.19	195.97	499.51	388.12	860.53
f)	Depreciation and amortisation expense	130.68	123.79	99.06	254.47	196.52	449.36
g)	Other expenses	711.35	699.70	557.77	1,411.05	1,153.61	2,444.16
	Total expenses	11,416.48	12,753.39	9,078.66	24,169.87	18,888.00	38,886.79
V.	Profit before tax (III - IV)	139.74	382.61	122.76	522.35	437.51	2,185.86
VI.	Tax expense						
	- Current tax	26.26	109.40	49.40	135.66	141.08	634.74
	- Pertaining to earlier years	-	-	-	-	-	(21.38)
	- Deferred tax credit	(6.67)	(11.52)	(17.97)	(18.19)	(24.98)	(36.63)
	Total tax expense	19.59	97.88	31.43	117.47	116.10	576.73
VII.	Profit for the period/ year (V-VI)	120.15	284.73	91.33	404.88	321.41	1,609.13
VIII.	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit and loss:						
	- Remeasurement of defined benefit plans	(16.76)	(1.84)	(1.20)	(18.60)	(4.89)	(7.03)
	- Income tax effect on above	4.22	0.46	0.30	4.68	1.23	1.77
	- Gain on fair valuation of equity instruments	-	-	-	-	-	1.01
	- Income tax effect on above	-	-	-	-	-	(0.25)
	Other comprehensive income for the period/ year	(12.54)	(1.38)	(0.90)	(13.92)	(3.66)	(4.50)
IX.	Total comprehensive income for the period/ year (VII+VIII)	107.61	283.35	90.43	390.96	317.75	1,604.63
X.	Paid-up equity share capital (Face value of ₹ 10 each)	776.63	691.46	691.46 **	776.63	691.46 **	691.46 **
XI.	Other equity	-	-	-	-	-	8,798.90
XII.	Earnings per equity share (EPS) (in ₹) (* not annualised)						
	Basic	2.02 *	4.12 *	1.32 *	6.81 *	4.65 *	23.29
	Diluted	2.01 *	4.11 *	1.32 *	6.78 *	4.64 *	23.23

(**) Refer note 5.

See accompanying notes to the unaudited standalone financial results.



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Standalone Balance Sheet

	As at 30 September 2023 (Unaudited) (₹ in million)	As at 31 March 2023 (Audited) (₹ in million)
	ASSETS	
(1) Non-current assets		
(a) Property, plant and equipment	913.62	822.84
(b) Capital work-in-progress	31.77	130.64
(c) Right-of-use assets	2,095.53	1,911.17
(d) Intangible assets	28.24	22.24
(e) Financial assets		
(i) Investment in subsidiaries	94.60	40.00
(ii) Investment in others	1.27	1.27
(iii) Other financial assets	1,091.47	559.14
(f) Deferred tax assets (net)	197.77	179.57
(g) Income-tax assets (net)	313.14	184.84
(h) Other non-current assets	155.53	190.90
Total non-current assets	4,922.94	4,042.61
(2) Current assets		
(a) Inventories	20,503.80	18,777.73
(b) Financial assets		
(i) Trade receivables	670.14	454.39
(ii) Cash and cash equivalents	125.26	71.43
(iii) Bank balances other than cash and cash equivalents	4,159.91	4,280.90
(iv) Loans	-	28.00
(v) Other financial assets	645.58	719.85
(c) Other current assets	739.94	653.25
Total current assets	26,844.63	24,985.55
TOTAL ASSETS	31,767.57	29,028.16
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	776.63	558.50
(b) Instruments entirely equity in nature	-	132.96
(c) Other equity	11,618.82	8,798.90
Total equity	12,395.45	9,490.36
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	12.43	14.26
(ii) Lease liabilities	2,050.43	1,884.02
(iii) Other financial liabilities	6.86	6.09
(b) Provisions	29.93	5.69
(c) Other non-current liabilities	1.48	245.19
Total non-current liabilities	2,101.13	2,155.25
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	11,358.25	11,757.48
(ii) Lease liabilities	210.93	213.51
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	406.82	197.48
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,869.78	1,191.98
(iv) Other financial liabilities	234.34	698.11
(b) Other current liabilities	3,092.01	3,148.53
(c) Provisions	33.35	19.85
(d) Current tax liabilities (net)	65.51	155.61
Total current liabilities	17,270.99	17,382.55
Total liabilities	19,372.12	19,537.80
TOTAL EQUITY AND LIABILITIES	31,767.57	29,028.16

See accompanying notes to the unaudited standalone financial results.



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Standalone Unaudited Statement of Cash flow

	Period ended 30 September 2023 (Unaudited) (₹ in million)	Period ended 30 September 2022 (Unaudited) (Refer note 3) (₹ in million)
(i) Cash flows from operating activities		
Profit before tax	522.35	437.51
Adjustments for:		
Depreciation and amortisation expenses	254.47	196.52
Finance costs	499.51	388.12
Share based payment expense	3.14	-
Unrealised foreign exchange gain	(4.07)	(7.67)
Liabilities no longer required, written back	(37.97)	(12.45)
Gain on lease modification	2.06	-
Security deposits written off	-	12.11
Interest income	(108.36)	(57.78)
Operating profit before operating assets and liabilities and other adjustments	1,131.13	956.36
(Increase) / decrease in assets:		
Inventories	(1,726.07)	(3,279.04)
Trade receivables	(211.68)	(137.50)
Loans	28.00	-
Other financial assets	(441.45)	86.26
Other assets	(92.98)	(326.83)
Increase/ (decrease) in liabilities:		
Trade payables	887.14	1,405.65
Other financial liabilities	(383.03)	(57.79)
Provisions	37.74	12.23
Other liabilities	(262.26)	614.80
Cash used in operating activities	(1,033.46)	(725.86)
Income-taxes paid (net of refunds)	(361.15)	(277.66)
Net cash used in operating activities	(1,394.61)	(1,003.52)
(ii) Cash flows from investing activities		
Acquisition of property, plant and equipment (including capital work-in-progress) and intangible	(197.70)	(107.66)
Investment made in subsidiary	(54.60)	-
Interest received	80.68	50.36
Deposits made during the year	(209.86)	(405.33)
Changes in bank balances other than cash and cash equivalents	341.92	205.15
Net cash used in investing activities	(39.56)	(257.48)
(iii) Cash flows from financing activities		
Proceeds from issue of equity shares	2,510.99	750.00
Dividends paid (net of taxes)	(15.38)	(96.41)
Repayment of long-term borrowings	(1.72)	(1.24)
(Repayment of)/ proceeds from other borrowings (net)	(399.34)	1,087.10
Principal repayment of lease liabilities	(239.17)	(179.42)
Interest paid	(367.38)	(287.62)
Net cash generated from financing activities	1,488.00	1,272.41
Net increase in cash and cash equivalents (A+B+C)	53.83	11.41
Cash and cash equivalents at the beginning of the period	71.43	93.29
Cash and cash equivalents at the end of the period	125.26	104.70

The above Standalone statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind-AS 7 'Statements of Cash Flows'.

See accompanying notes to the unaudited standalone financial results



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D. Notes to the standalone unaudited financial results :-

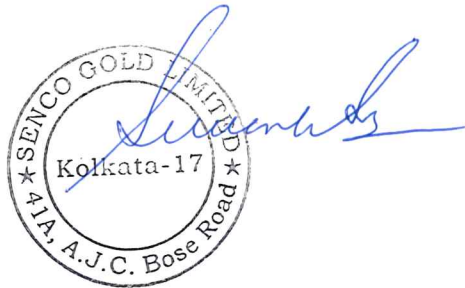
- 1 The standalone unaudited financial results of Senco Gold Limited (the 'Company') for the quarter and six months period ended 30 September 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 November 2023 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The standalone unaudited financial results for the quarter and six months period ended 30 September 2022 and the standalone unaudited statement of cash flow for the six months period ended 30 September 2022 has been approved by the Company's Board of Directors but has not been subjected to audit or review.
- 4 The chief operating decision maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segment'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.
- 5 Paid-up equity share capital reported in the standalone unaudited financial results includes 0.01% compulsorily convertible non-cumulative preference shares issued by the Company. These have been converted into equity shares during the previous quarter.
- 6 During the quarter, the Company has infused share capital amounting to ₹ 25.00 million in Senco Global Artisanship Private Limited, a wholly owned subsidiary in India.
- 7 The Board of Directors of the Company at their meeting held on 09 November 2023 have recommended an interim dividend @10% (₹ 1 per equity share of face value of ₹ 10 each).
- 8 Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification.

**By Order of the Board of Directors
For Senco Gold Limited**



Suvankar Sen
Managing Director and Chief Executive Officer
DIN: 01178803

Place: Kolkata
Dated : 09 November 2023



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Senco Gold Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Senco Gold Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the statements) for the quarter ended 30 September 2023 and the consolidated year to date results for the period 1 April 2023 to 30 September 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 September 2022 and corresponding period from 1 April 2022 to 30 September 2022 as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in the paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of one subsidiary included in the Statement, whose financial information reflects total assets of ₹ 53.55 million as at 30 September 2023, and total revenues of ₹ Nil and ₹ Nil, total net loss after tax of ₹ 4.94 million and ₹ 8.68 million, total comprehensive loss of ₹ 4.94 million and ₹ 8.68 million, for the quarter and six months period ended on 30 September 2023 respectively, and cash flows (net) of ₹ 1.72 million for the period ended 30 September 2023, as considered in the Statement. This interim financial information has been reviewed by other auditor, whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rajni Mundry..

Rajni Mundra
Partner
Membership No: 058644
UDIN: 23058644BGXZRM7142



Place: Kolkata
Date: 09 November 2023

Walker Chandiook & Co LLP

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Senco Gold Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Name of the Entity	Relationship
Senco Gold Artisanhip Private Limited	Subsidiary
Senco Global Jewellery Trading LLC	Subsidiary



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(₹ in million, unless otherwise stated)

SI No	Particulars	Three months ended			Six months ended		Year ended 31 March 2023 (Audited)
		30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited) (Refer note 3)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited) (Refer note 3)	
	Income						
I.	Revenue from operations	11,465.57	13,054.00	9,110.87	24,519.57	19,183.29	40,774.04
II.	Other income	110.34	94.46	90.17	204.80	141.08	311.36
III.	Total revenue (I + II)	11,575.91	13,148.46	9,201.04	24,724.37	19,324.37	41,085.40
	Expenses						
a)	Cost of materials consumed	9,192.69	9,526.66	7,576.71	18,719.35	15,950.06	29,722.19
b)	Purchases of stock-in-trade	2,249.38	2,780.21	2,345.10	5,029.59	4,514.60	8,460.78
c)	Changes in inventories of finished goods and stock-in-trade	(1,330.89)	(885.19)	(1,896.11)	(2,216.08)	(3,724.12)	(3,963.63)
d)	Employee benefits expense	253.20	253.93	198.91	507.13	408.34	933.80
e)	Finance costs	233.58	266.37	195.92	499.95	388.12	860.53
f)	Depreciation and amortisation expense	132.51	125.51	100.60	258.02	199.36	455.53
g)	Other expenses	706.37	706.41	560.57	1,412.78	1,157.82	2,454.68
	Total expenses	11,436.84	12,773.90	9,081.70	24,210.74	18,894.18	38,923.88
V.	Profit before tax (III - IV)	139.07	374.56	119.34	513.63	430.19	2,161.52
VI.	Tax expense						
	- Current tax	26.26	109.40	49.40	135.66	141.08	634.74
	- Pertaining to earlier years	-	-	-	-	-	(21.38)
	- Deferred tax credit	(6.67)	(11.52)	(17.97)	(18.19)	(24.98)	(36.63)
	Total tax expense	19.59	97.88	31.43	117.47	116.10	576.73
VII.	Profit for the period/ year (V-VI)	119.48	276.68	87.91	396.16	314.09	1,584.79
VIII.	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit and loss:						
	- Remeasurement of defined benefit plans	(16.76)	(1.84)	(1.21)	(18.60)	(4.82)	(6.96)
	- Income tax effect on above	4.22	0.46	0.30	4.68	1.23	1.75
	- Gain on fair valuation of equity instruments	-	-	-	-	-	1.01
	- Income tax effect on above	-	-	-	-	-	(0.25)
	Other comprehensive income for the period/ year	(12.54)	(1.38)	(0.91)	(13.92)	(3.59)	(4.45)
IX.	Total comprehensive income for the period/ year (VII+VIII)	106.94	275.30	87.00	382.24	310.50	1,580.34
X.	Profit after tax attributable to:						
	- Owners of the Holding Company	119.48	276.68	87.91	396.16	314.09	1,584.79
	- Non-controlling interest	-	-	-	-	-	-
	Other comprehensive Income for the period/ year attributable to :						
	- Owners of the Holding Company	(12.54)	(1.38)	(0.91)	(13.92)	(3.59)	(4.45)
	- Non-controlling interest	-	-	-	-	-	-
	Total comprehensive Income for the period/ year attributable to :						
	- Owners of the Holding Company	106.94	275.30	87.00	382.24	310.50	1,580.34
	- Non-controlling interest	-	-	-	-	-	-
XI.	Paid-up equity share capital (Face value of ₹ 10 each)	776.63	691.46	691.46 **	776.63	691.46 **	691.46 **
XII.	Other equity						
XIII.	Earnings per equity share (EPS) (in ₹) (* not annualised)						8,763.74
	Basic	2.01 *	4.00 *	1.25 *	6.66 *	4.53 *	22.92
	Diluted	2.00 *	3.99 *	1.25 *	6.63 *	4.51 *	22.86

(**) Refer note 5.

See accompanying notes to the consolidated unaudited financial results.



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B.

Consolidated Balance Sheet

	As at 30 September 2023 (Unaudited) (₹ in million)	As at 31 March 2023 (Audited) (₹ in million)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	937.66	847.02
(b) Capital work-in-progress	33.02	130.64
(c) Right-of-use assets	2,156.46	1,926.70
(d) Intangible assets	28.24	22.95
(e) Financial assets		
(i) Investment in others	1.27	1.27
(ii) Other financial assets	1,094.35	559.42
(f) Deferred tax assets (net)	198.16	179.40
(g) Income-tax assets (net)	314.29	184.87
(h) Other non-current assets	180.56	190.90
Total non-current assets	4,944.01	4,043.17
(2) Current assets		
(a) Inventories	20,612.98	18,854.57
(b) Financial assets		
(i) Trade receivables	670.14	454.22
(ii) Cash and cash equivalents	129.66	94.83
(iii) Bank balances other than cash and cash equivalents	4,159.91	4,280.90
(iv) Loans	-	-
(v) Other financial assets	645.58	712.60
(c) Other current assets	690.13	612.90
Total current assets	26,908.40	25,010.02
TOTAL ASSETS	31,852.41	29,053.19
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	776.63	558.50
(b) Instruments entirely equity in nature	-	132.96
(c) Other equity	11,575.44	8,763.74
Total equity	12,352.07	9,455.20
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	12.43	14.26
(ii) Lease liabilities	2,095.70	1,884.02
(iii) Other financial liabilities	6.96	6.19
(b) Provisions	31.56	6.32
(c) Other non-current liabilities	1.48	245.19
Total non-current liabilities	2,148.13	2,155.98
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	11,358.25	11,757.48
(ii) Lease liabilities	210.93	213.51
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	406.82	197.54
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,945.39	1,247.05
(iv) Other financial liabilities	236.89	702.31
(b) Other current liabilities	3,095.07	3,148.87
(c) Provisions	33.35	20.20
(d) Current tax liabilities (net)	65.51	155.05
Total current liabilities	17,352.21	17,442.01
Total liabilities	19,500.34	19,597.99
TOTAL EQUITY AND LIABILITIES	31,852.41	29,053.19

See accompanying notes to the consolidated unaudited financial results.



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C.

Consolidated Unaudited Statement of Cash Flow

	Period ended 30 September 2023 (Unaudited)	Period ended 30 September 2022 (Unaudited) (Refer note 3)
	(₹ in million)	(₹ in million)
(i) Cash flows from operating activities		
Profit before tax	513.63	430.16
Adjustments for:		
Depreciation and amortisation expenses	258.02	199.37
Finance costs	499.95	389.38
Share based payment expense	3.14	-
Unrealised foreign exchange gain	(4.07)	(7.67)
Liabilities no longer required, written back	(37.97)	(12.45)
Gain on lease modification	2.06	-
Security deposits written off	-	12.11
Interest income	(104.78)	(57.78)
Operating profit before operating assets and liabilities and other adjustments	1,129.98	953.12
(Increase) / decrease in assets:		
Inventories	(1,758.38)	(3,365.20)
Trade receivables	(211.68)	(137.50)
Other financial assets	(369.32)	1.48
Other assets	(85.97)	(332.78)
Increase/ (decrease) in liabilities:		
Trade payables	907.49	1,469.45
Other financial liabilities	(450.36)	25.71
Provisions	29.46	12.54
Other liabilities	(250.04)	669.67
Cash used in operating activities	(1,058.82)	(703.51)
Income-taxes paid (net of refunds)	(361.73)	(278.04)
Net cash used in operating activities	(1,420.55)	(981.55)
(ii) Cash flows from investing activities		
Acquisition of property, plant and equipment (including capital work-in-progress) and intangible assets	(216.20)	(111.29)
Interest received	80.38	50.36
Deposits made during the period	(212.16)	(405.33)
Changes in bank balances other than cash and cash equivalents	341.92	205.15
Net cash used in investing activities	(6.06)	(261.11)
(iii) Cash flows from financing activities		
Proceeds from issue of equity shares	2,510.99	750.00
Dividends paid (net of taxes)	(15.38)	(96.41)
Repayment of long-term borrowings	(1.72)	(1.24)
(Repayment of)/ proceeds from other borrowings (net)	(415.37)	1,087.10
Principal repayment of lease liabilities	(248.00)	(179.42)
Interest paid	(369.08)	(288.88)
Net cash generated from financing activities	1,461.44	1,271.15
Net increase in cash and cash equivalents (A+B+C)	34.83	28.49
Cash and cash equivalents at the beginning of the period	94.83	95.44
Cash and cash equivalents at the end of the period	129.66	123.93

The above Statement of cash flow has been prepared under the "Indirect Method" as set out in the Ind-AS 7 'Statements of Cash Flows'

See accompanying notes to the consolidated unaudited financial results



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D. Notes to the consolidated unaudited financial results :-

- 1 The consolidated unaudited financial results of Senco Gold Limited (the 'Holding Company') and its wholly owned subsidiaries, Senco Gold Artisanship Private Limited and Senco Global Jewellery Trading LLC, (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and six months period ended 30 September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 November 2023 and a limited review of the same has been carried out by the Statutory Auditors of the Holding Company.
- 2 These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The consolidated unaudited financial results for the quarter and six months period ended 30 September 2022 and the consolidated unaudited statement of cash flow for the six months period ended 30 September 2022 has been approved by the Company's Board of Directors but has not been subjected to audit or review.
- 4 The chief operating decision maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segment'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.
- 5 Paid-up equity share capital reported in the consolidated unaudited financial results includes 0.01% compulsorily convertible non-cumulative preference shares issued by the Holding Company. These have been converted into equity shares during the previous quarter.
- 6 The Board of Directors of the Holding Company at their meeting held on 09 November 2023 have recommended an interim dividend @10% (₹ 1 per equity share of face value of ₹ 10 each).
- 7 Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification.

Place: Kolkata
Date : 09 November 2023

By Order of the Board of Directors
For Senco Gold Limited


Suvankar Sen
Managing Director and Chief Executive Officer
DIN: 01178803



