



To

Date: 19.11.2021

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| The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India Scrip Code: 532521 | The Manager, Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Maharashtra, India Symbol: PALREDTEC |
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Dear Sir/Madam,

Sub: Resignation of Independent Director of Palred Technologies Limited (“the Company”)

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has received a resignation letter dated November 18, 2021 from Mrs. Richa Patnaik, a Non- Executive Independent Director, resigning from the Directorship of Palred Technologies Limited ('the Company') with effect i.e., November 18, 2021 due to certain professional Responsibilities and personal commitments.

Mrs. Richa Patnaik has confirmed that there is no other material reason for her resignation other those stated above. Accordingly, Mrs. Richa Patnaik ceases to be a director of the company with effect from i.e., November 18, 2021.

The Board of Directors of the Company appreciates her valuable contribution and support made during her tenure as Director of the Company.

We enclose herewith a copy of the resignation letter submitted by Mrs. Richa Patnaik to the Board of the Company.

PALRED TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS FOUR SOFT LIMITED)
CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana- 500034.
Tele: +9140 67138810|Website:www.palred.com

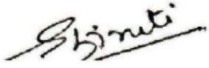
The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited



Shruti Mangesh Rege
Company Secretary



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Annexure A

Resignation of Mrs. Richa Patnaik (DIN: 07274527) as Independent Director of the Company:

| Sr. No. | Disclosure Requirement | Details for Mrs. Richa Patnaik |
|---------|---|--|
| 1. | Reason for change. | Mrs. Richa Patnaik has resigned due to certain professional Responsibilities and personal commitments. |
| 2. | Date of Cessation. | 18.11.2021 |
| 3. | Brief Profile. | Not Applicable |
| 4. | Disclosure of relationship between the directors. | Not Applicable |
| 5. | Disclosure in terms of Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Regulation. | As attached. |
| 6. | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018. | Not Applicable |
| 7. | Board Committee's Updates. | Automatically ceased to be a member of the Audit Committee with effect from November 18, 2021. |

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To
The Executive Chairperson & Board of Directors
M/s. Palred Technologies Limited
Plot No 2, 8-2-703/2/B,
Road No. 12, Banjara Hills,
Hyderabad, Telangana-500034

Date: 18.11.2021

Sub: Resignation from the position of Independent Director

Dear Sir/Madam,

At the outset, I would like to thank the Board and Shareholders for appointing me as an Independent Director in the Palred Technologies Limited. It was indeed a great privilege to be a part of the erudite Board during the remarkable turnaround process of PTL.

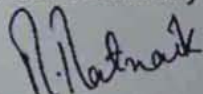
I would like to resign my position as an Independent Director now due to certain professional responsibilities and personal commitments and the inconvenience caused is regretted. Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Clause 7B of Part A of Schedule III, I herewith confirm that there are no material reasons for my resignation other than those stated above.

I am deeply indebted and thankful to the Chairman & MD and fellow directors for the valuable support, memorable learnings. I am also thankful to the Company Secretary, Top Management and Team PTL for their unstinted cooperation.

Kindly intimate the regulatory authorities and arrange to complete the necessary formalities viz. filing of Form DIR-12 with the Registrar of Companies, Ministry of Corporate Affairs.

Thanks and Regards

Yours faithfully,



Richa Patnaik
(DIN: 07274527)

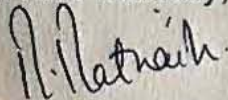
To
The Executive Chairperson & Board of Directors
M/s. Palred Technologies Limited
Plot No 2, 8-2-703/2/B,
Road No. 12, Banjara Hills,
Hyderabad, Telangana-500034

Date: 19.11.2021

Further, pursuant to my resignation letter dated November 18, 2021, I hereby confirm that pursuant to Schedule III Part A Clause 7B(ii) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, there are no other material reasons other than those provided in my resignation letter.

Thanks, and Regards

Yours faithfully,



Richa Patnaik
(DIN: 07274527)