

Date: 13<sup>th</sup> November, 2019

To,  
National Stock Exchange of India Limited  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai - 400 051  
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited  
Listing Department  
PhirozJeejeebhoy Tower,  
25th Floor, Dalal Street  
Mumbai – 400 001  
BSE Company Code: 531543

**Subject: Disclosure u/r 30(2) of SEBI (LODR) Regulations 2015 in regard to Selling/Disposal of Company's investments held in its Wholly Owned Subsidiary Companies i.e "M/s Jindal Shirtings Private Limited", "M/s. Balaji Weft Private Limited" and "M/s. Saroj Weavers Private Limited"**

Dear Sir/Ma'am,

With reference to above and pursuant to **REGULATION 30(2), Para A of Part A of Schedule III** of the SEBI (LODR) Regulations, 2015; this is to kindly inform you that the Company has disposed off its part of the investment as made in equity shares of its **Wholly Owned Subsidiary Companies** as detailed in table below.

Consequent to the said disinvestment by way of selling of equity shares and further to the receipt on 12<sup>th</sup> November, 2019 of the intimation letter dated 12<sup>th</sup> November, 2019 for approval of Share Transfer respectively from M/s Jindal Shirtings Private Limited", "M/s. Balaji Weft Private Limited" and "M/s. Saroj Weavers Private Limited" ; w.e.f. 12<sup>th</sup> November, 2019 the said Companies--

- had become an Associate Companies of the Company as it continues to hold 45% of equity stake in the said Companies,
- has ceased to be the Wholly Owned Subsidiary Companies of the Company as it has disposed off its 55% equity stake in the said Companies.

Sr. No	Name of Wholly Owned Subsidiary Companies	CIN No.	Registered Office
1	Jindal Shirtings Private Limited	CIN: U17299MH1996PTC102058	2 <sup>nd</sup> Floor, Pushpawati Building, Chandanwadi, Girgaon Road, Mumbai –400002 -Maharashtra
2	Balaji Weft Private Limited	CIN: U17100GJ2013PTC074859	"Jindal House", Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite Ahmedabad-Gujarat-380015
3	Saroj Weavers Private Limited	CIN: U17120GJ2013PTC074090	"Jindal House", Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite Ahmedabad-Gujarat-380015



The particulars of required details to be submitted under Regulation 30 Para A of Part A of Schedule III SEBI (LODR) Regulations, 2015 is as under:

Sr. No.	Particulars	Jindal Shirtings Private Limited (JSPL)	Balaji Weft Private Limited (BWPL)	Saroj Weavers Private Limited (SWPL)
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Contribution As on 31 <sup>st</sup> March, 2019 by JSPL , a.)Turnover- Rs. 17461.17 Lakhs (7.89% of Consolidated Turnover of JWL ) b.) Profit Contribution to Net Worth of JWL - Rs. 20.93 Lakhs (0.70% of Consolidated Net Profit of JWL)	Contribution As on 31 <sup>st</sup> March, 2019 by BWPL , a.)Turnover- Rs. 10049.02 Lakhs (4.54% of Consolidated Turnover of JWL ) b.) Profit Contribution to Net Worth of JWL - Rs. 46.25 Lakhs (1.54% of Consolidated Net Profit of JWL)	Contribution As on 31 <sup>st</sup> March, 2019 by SWPL , a.)Turnover- Rs. 21558.59 Lakhs (9.75% of Consolidated Turnover of JWL ) b.) Profit Contribution to Net Worth of JWL - Rs. 145.85 Lakhs (4.86% of Consolidated Net Profit of JWL)
2.	Date on which the agreement/document for sale has been entered into;	24 <sup>th</sup> October, 2019 & 26 <sup>th</sup> October,2019	24 <sup>th</sup> October, 2019 & 26 <sup>th</sup> October,2019	24 <sup>th</sup> October, 2019 & 26 <sup>th</sup> October, 2019
3.	The expected date of completion of sale/disposal and the date of Occurrence of the event	The sale of equity shares was completed on 12 <sup>th</sup> November, 2019 ; being the date of Board approval of Transfer of shares by "M/s. Jindal Shirtings Private Limited"	The sale of equity shares was completed on 12 <sup>th</sup> November, 2019 ;being the date of Board approval of Transfer of shares by "M/s. Balaji Weft Private Limited"	The sale of equity shares was completed on 12 <sup>th</sup> November, 2019;being the date of Board approval of Transfer of shares by "M/s. Saroj Weavers Private Limited"
4.	Consideration received from such sale/disposal	Rs. 83,62,640/-	Rs. 8,04,45,750/-	Rs. 2,37,09,125/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Buyers : 1. Mrs. Kanta Agarwal, 2.M/s. Amitara Industries Limited  The buyers do not belong to the promoter /promoter group of the Company.	Buyers : 1. Mrs. Kanta Agarwal, 2. M/s. Amitara Industries Limited  The buyers do not belong to the promoter /promoter group of the Company.	Buyers : 1. Mrs. Kanta Agarwal, 2. M/s. Amitara Industries Limited  The buyers do not belong to the promoter /promoter group of the Company.




6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the transaction do not falls under related party transactions.	No, the transaction do not falls under related party transactions.	No, the transaction do not falls under related party transactions.
7.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	Not Applicable	Not Applicable

You are kindly requested to acknowledge and update the same in your records.

**Thanks & Regards**

For Jindal Worldwide Limited

**(CS Kiran Geryani)**

**Company Secretary & Compliance Officer**