



# MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash-II, New Delhi-110048 India

REF: MFL/BSE/2019-20

Date: February 10, 2020

The General Manager  
(Listing & Corporate Relations)  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Ref: Mahaan Foods Limited (Scrip Code: 519612)**

**Sub: Outcome of Board Meeting of Mahaan Foods Limited dated 10<sup>th</sup> February, 2020**

Dear Sir,

Pursuant to Regulation 30 read with regulation 33 of Securities Exchange Board of India (Listing and other Disclosure Requirements) Regulations, 2015. We wish to inform you that the Board of Directors at their Meeting held today (i.e. Monday, February 10, 2020), has considered and approved Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2019 as recommended by the Audit Committee.

In this regard, we are enclosing herewith:

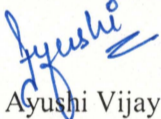
- Unaudited Financial Results for the quarter ended December 31, 2019.
- Limited Review Report received from the Statutory Auditor of the Company.

The said meeting of the Board of Directors commenced at 04:30 PM and concluded at 06:00 PM. The copies of the above results are also uploaded on the Company's website [www.mahaanfoods.com](http://www.mahaanfoods.com)

You are requested to kindly take the same on your record.

Yours Faithfully,

**FOR MAHAAN FOODS LIMITED**




  
Ayushi Vijay



Company Secretary & Compliance Officer  
M.No.: A55853

**Enc: Financial Results**

CIN: L15419DL1987PLC350285

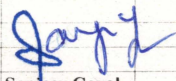
 +91 11 43107200  [info@mahaanfoods.com](mailto:info@mahaanfoods.com)  <http://mahaanfoods.com>





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MAHAAN FOODS LIMITED							
Regd. Office: M-19, 1st Floor, M Block Market, Greater Kailash II, New Delhi-110048 CIN - L15419DL1987PLC350285							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019							
(Amount in Rs. Lacs except EPS data)							
Particulars	Quarter Ended			Year to Date		Year Ended	
	31.12.2019 (Un-Audited)	30.09.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.03.2019 (Audited)	
<b>PART I</b>							
1	Revenue from operations	255.34		15.97	337.43	21.57	61.05
2	Other income	11.14	14.18	42.16	39.47	61.70	73.97
3	<b>Total Income ( 1 + 2 )</b>	<b>266.48</b>	<b>14.18</b>	<b>58.13</b>	<b>376.90</b>	<b>83.27</b>	<b>135.02</b>
	Expenses :						
	a) Cost of material consumed	172.81		-	236.79	-	42.26
	b) Purchase of stock-in-trade	-	-	-	-	113.16	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	16.71	-	(91.92)	-
	d) Employee benefits expense	3.11	2.44	2.55	8.36	9.06	12.00
	e) Finance costs					0.05	0.06
	f) Depreciation and amortisation expense	1.30	0.21	2.61	3.91	8.36	9.83
	g) Other expenses	2.92	2.69	4.41	9.66	12.59	28.39
4	<b>Total expenses</b>	<b>180.14</b>	<b>5.34</b>	<b>26.28</b>	<b>258.72</b>	<b>51.30</b>	<b>92.54</b>
5	<b>Profit before exceptional and extraordinary items and tax ( 3 - 4 )</b>	<b>86.34</b>	<b>8.84</b>	<b>31.85</b>	<b>118.18</b>	<b>31.97</b>	<b>42.48</b>
6	Exceptional Items	-	-	286.25	-	286.25	286.25
7	<b>Profit before tax</b>	<b>86.34</b>	<b>8.84</b>	<b>318.10</b>	<b>118.18</b>	<b>318.22</b>	<b>328.73</b>
8	Tax expense :						
	a) - Current tax	14.31	4.85	6.73	21.43	9.36	9.27
	b) - Deferred tax	14.76	0.55	7.97	19.73	8.00	13.14
		(0.45)	4.30	(1.24)	1.70	1.36	(3.87)
9	<b>Profit/ (Loss) for the period (7-8)</b>	<b>72.03</b>	<b>3.99</b>	<b>311.37</b>	<b>96.75</b>	<b>308.86</b>	<b>319.46</b>
10	Other Comprehensive Income						
	a) i) Item that will not be reclassified to Profit or Loss						
	ii) Incomr tax relating to items that will not be reclassified to Profit of Loss						
	b) i) Item that will be reclassified to Profit or Loss						-
	ii) Income tax relating to items that will be reclassified to Profit or Loss						
11	<b>Total Comprehensive Income for the period</b>	<b>72.03</b>	<b>3.99</b>	<b>311.37</b>	<b>96.75</b>	<b>308.86</b>	<b>319.46</b>
12	Paid up equity share capital (Face Value of Rs 10/- per share)	350.07	350.07	350.07	350.07	350.07	350.07
13	Other Equity ( excluding revaluation reserve as per balance sheet of previous accounting year )						1,342.42
14	<b>Earning per equity share of Rs. 10/- each:</b>						
	- Basic	2.05	0.11	8.90	2.76	8.82	9.13
	- Diluted	2.05	0.11	8.90	2.76	8.82	9.13
<b>Note:</b>							
1	The above financial results for the quarter and nine months ended on 31st December, 2019 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on 10th February 2020.						
2	Segment reporting as required by Ind AS 108 is not applicable, as 100% revenue comes from a single segment of trading.						
3	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.						
4	Figures for the previous period has been regrouped/reclassified to conform to the figures of the current period.						
5	The above results for the quarter and nine months ended the 31st Decemeber ,2019 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.						
						For and on behalf of the Board of Directors Mahaan Foods Limited	
						 Sanjeev Goyal Managing Director DIN: 00221099	
Date: 10th February, 2020							
Place: New Delhi							

CIN: L15419DL1987PLC350285

+91 11 43107200 info@mahaanfoods.com http://mahaanfoods.com



# **D M A R K S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**6-H, Gopala Tower, 25, Rajendra Place, Pusa Road, New Delhi-110008**

**Phones: 01145689385, 9811081571, 9811028450**

**E-mail: taxnaudit@gmail.com**

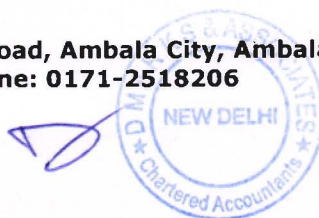
## **INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)**

**The Board of directors  
Mahaan Foods Limited  
M-19, 1st Floor, M-Block Market,  
Greater Kailash-II, New Delhi  
110048**

1. We have reviewed the accompanying statement of unaudited financial results of **MAHAAN FOODS LIMITED ("the company")** for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Head Office: 936/6 Talkies Road, Ambala City, Ambala, Haryana-134001**

**Phone: 0171-2518206**



# **D M A R K S & ASSOCIATES**

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D M A R K S & ASSOCIATES  
Chartered Accountants  
Firm Registration No.006413N**



**(D D Nagpal)**

**Partner**

**M. No. 085366**

**UDIN: 20085366 AAAAAJ8155**

**Date: 10.02.2020**

**Place: New Delhi**

**Head Office: 936/6 Talkies Road, Ambala City, Ambala, Haryana-134001**

**Phone: 0171-2518206**