

YBL/CS/2022-23/043

July 20, 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051

Tel.: 2659 8235/36 8458

NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department P.J. Towers, Dalal Street Mumbai – 400 001

Tel.: 2272 8013/15/58/8307

BSE Scrip Code: 532648

Dear Sirs,

Sub: Clarification / Confirmation on news item appearing in "Media/Publication"

This is with reference to your email dated July 19, 2022 seeking clarification on the news item appearing in the website "www.moneycontrol.com" dated July 18, 2022 captioned "YES Bank close to raising \$1 billion in funding from Carlyle and Advent, deal made on these two terms".

The Bank would like to clarify that, such news articles reported by media, are speculative and as a matter of policy, the Bank would not like to comment on such speculation.

The Bank in the usual and ordinary course of its business continues to explore various means of raising capital/ funds through issuance of securities to diverse set of investors to meet its business/ regulatory requirements, subject to compliance with prescribed procedures and receipt of statutory/ regulatory approvals.

We shall keep the Exchange(s) informed of all the material development as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Bank's Policy on "Determination of Material Events under Regulation 30 of Listing Regulations'.

This is for your information and records.

Thanking you,

Yours faithfully, For YES BANK LIMITED

Shivanand R. Shettigar Company Secretary