

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

17th Aug, 2023

To
Corporate Relationship Department
BSE Limited, P.J. Towers, Dalal Street
Mumbai - 400001

Sub: Outcome of the Board Meeting and Intimation of Q1 Results for the quarter ended 30.06.2023.

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Scrip code: 531153; Diligent Industries Limited.

We hereby intimate that the Board of Directors at its meeting held today, i.e. 14th August, 2023 inter alia considered and approved:

The Board Meeting commenced at 11.30 AM.

1. The Standalone Un-Audited Financial Results of the Company for the 1st Quarter ended 30th June, 2023 for the FY 2023-2024 along with the Limited Review Report issued by the Auditor.
2. Updated profile of the Mr. Ankit Singhal, the Company Secretary and Compliance Officer of the Company.

The Board Meeting concluded at 12.20 PM with vote of thanks to the Chair. Please take the same on record.


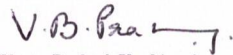
Yours Sincerely,

For **Diligent Industries Limited**

Bhanu Prakash Vankineni
Managing Director
DIN: 00919910

Enc.: A/a

DILIGENT INDUSTRIES LIMITED
Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari District, Andhra Pradesh 534432 India
CIN:L15490AP1995PLC088116
Statement Of Financial Results

		Rs in Lakhs			
SL No	Particulars	For The Quarter Ended			For The Year Ended
		June 30th,2023	March 31st,2023	June 30th,2022	March 31st,2023
		Un Audited	Refer Note 5	Un Audited	Audited
	Income				
1	a) Revenue from operations	2,629.60	2,916.93	3,027.17	12,123.06
	b) Other Income	72.15	74.75	95.23	384.96
	c) Other gains/losses	-	-	-	-
	Total Income (a+b)	2,701.75	2,991.68	3,122.41	12,508.02
	Expenses				
2	a) Cost of materials consumed	2,816.31	3,088.49	2,984.06	12,081.68
	b) Changes in inventories of finished goods	(347.97)	(371.21)	(77.80)	(483.26)
	c) Employee benefits expense	10.96	16.81	8.84	48.78
	d) Finance costs	57.81	86.40	48.27	215.18
	e) Depreciation and amortization expense	26.82	31.61	35.93	139.79
	f) Other expenses	53.61	47.95	82.06	231.14
	Total Expenses(a+b+c+d+e+f+g)	2,617.55	2,900.05	3,081.37	12,233.31
3	Profit before tax and exceptional items(1-2)	84.20	91.63	41.04	274.71
4	Share of Profits/(loss) of associates	-	-	-	-
5	Profit before exceptional items and tax(3+4)	84.20	91.63	41.04	274.71
6	Exceptional Items	-	-	-	-
7	Profit Before tax(5-6)	84.20	91.63	41.04	274.71
8	Tax Expense				
	Current tax	24.39	38.71	10.33	79.43
	Deferred tax	(0.43)	(1.23)	(26.22)	(20.72)
	Total tax expense	23.96	37.49	(15.89)	58.71
9	Profit For the period(7-8)	60.25	54.15	56.93	216.00
10	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss				
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-
	b) Income tax relating to these items	-	-	-	-
	Other Comprehensive income for the period (net of taxes)	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	60.25	54.15	56.93	216.00
12	Paid up equity share capital (face value of Rs. 5 Per Share)	1,143.60	1,143.60	1,143.60	1,143.60
13	Reserves i.e., Other equity				
14	Earning Per Share (EPS) (of Rs 5 each)				
	a) Basi (Rs)	0.26	0.24	0.25	0.94
	b) Diluted (Rs)	0.26	0.24	0.25	0.94
	Notes:				
	1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (1nd AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016				
	2. The Unaudited standalone financial results for the quarter ended 30 June 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 14th August 2023, respectively. Further, these standalone financial results were subjected to a "Limited Review" by the Statutory Auditors of the Company who have issued an unqualified report thereon.				
	3. The Standalone Financials results are reviewed by the Statutory Auditors of the company as per regulations 33 of SEBI (Listing Obligations and Disclosure requirement) Regulations 2015.				
	4. The Company Operates in a Single Segment and the Results Pertaining to the Single Segment.				
	5. The figures for the quarter ended March 31st 2023 are balancing figures between the audited figures for the full financial year ended March 31, 2023 and the published year to date figures upto third quarter ended December 31, 2022.				
	6. The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of comparison.				
					
	For and on Behalf of Board of Directors DILIGENT INDUSTRIES LIMITED  Bhanu Prakash Vankineni Managing Director DIN: 00919910				
	Place: Eluru Date: 14.08.2023				



INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors
M/s. DILIGENT INDUSTRIES LIMITED

We have audited the accompanying statement of financial results of **M/s. Diligent Industries Limited**, for the Quarter ended 30th June, 2023 (The Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of financial statements.

We conducted our review in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the Quarter ended 30th June, 2023.

Place: Hyderabad

Date: 14-08-2023

UDIN: 23219207BGSZXTJ9623

For NSVR & Associates LLP.,
Chartered Accountants
FRN: 008801S/S200060



Rama Rao Talluri
Partner
Membership No.219207

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Brief profile of Mr. Ankit Singhal

Mr. Ankit Singhal is an Associate Member of the Institute of Company Secretaries of India (Membership No: A31318).

Mr. Ankit Singhal been working as Company Secretary since 2013 and having approximately 10 years of experience in corporate laws, secretarial matters and advised reputed organizations in the capacity of Company Secretary.

Mr. Ankit Singhal also has experience in the fields of Corporate Legal Compliance, Administration, Negotiations, Agreements and other documentation and lesioning with Government and other Departments including SEBI (LODR), RBI and FEMA compliances.

For **Diligent Industries Limited**

Bhanu Prakash Vankineni

Managing Director

DIN: 00919910