

**Reg. Office Address:**

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Maulana Azad Road, New Delhi 110001  
CIN: L70101DL2005GOI132162  
Website: www.hpil.co.in  
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**HEMISPHERE PROPERTIES INDIA LIMITED**

*(A Government of India Enterprise)*

**हेमीस्फेयर प्रॉपर्टीज इंडिया लिमिटेड**

**(भारत सरकार का उपक्रम)**

HPIL/BS/Stx/2021-22

Dated: 11.02.2022

To,  
Manager,  
Listing Department  
BSE Limited,  
P.J. Towers, Dalal Street  
Mumbai: 400 001

To,  
Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", Plot No. C/1,G Block,  
Bandra Complex, Bandra (E),  
Mumbai -400 051

Script Code: 543242

Symbol: HEMIPROP

**Subject: Intimation of outcome of Board Meeting under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations")**

This is to inform that the Board of Directors of the Company has at their Meeting held on Friday, 11 February 2022 i.e. today, interalia, considered and approved the Unaudited Standalone Financial results for the quarter ended on December 31,2021 in pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Copy of the aforesaid results along with Limited Review Report on the aforesaid Results is enclosed. Please note that the meeting of Board of Directors was commenced at 11.00 A.M. and concluded at 2.25 P.M.

Thanking you,

For *Hemisphere Properties India Limited*



Lubna  
Company Secretary & Compliance Officer

# HEMISPHERE PROPERTIES INDIA LIMITED

CIN : L70101DL2005GOI132162

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR QUARTER AND NINE MONTHS ENDED AS ON 31st DECEMBER 2021

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 December 2021 (unaudited)	30 September 2021 (unaudited)	31 December 2020 (unaudited)	31 December 2021 (unaudited)	31 December 2020 (unaudited)	31 March 2021 (audited)
<b>Revenue :</b>						
I. Revenue from operations	-	-	-	-	-	-
II. Other income	144.92	26.17	1.73	201.09	7.79	36.50
<b>III. Total Income (I + II)</b>	<b>144.92</b>	<b>26.17</b>	<b>1.73</b>	<b>201.09</b>	<b>7.79</b>	<b>36.50</b>
<b>IV. Expenses:</b>						
Employee benefits expenses	7.35	7.35	2.70	18.65	8.10	10.80
Finance costs	178.82	138.93	6.01	437.44	19.21	131.68
Depreciation, amortization and impairment	0.18	0.13	20.61	20.95	61.69	82.31
Other Expenses	121.61	368.07	16.94	630.96	105.32	820.08
<b>Total Expenses (IV).</b>	<b>307.97</b>	<b>514.48</b>	<b>46.26</b>	<b>1,107.99</b>	<b>194.32</b>	<b>1,044.88</b>
<b>V. Profit/loss Before exceptional items and Tax (III - IV)</b>	<b>-163.04</b>	<b>-488.30</b>	<b>-44.53</b>	<b>-906.90</b>	<b>-186.53</b>	<b>-1,008.38</b>
VI. Exceptional items	-	-	-	-	-	-
<b>VII. Profit/(Loss) before tax (V - VI)</b>	<b>-163.04</b>	<b>-488.30</b>	<b>-44.53</b>	<b>-906.90</b>	<b>-186.53</b>	<b>-1,008.38</b>
VIII. Tax expense						
(1) Current tax						
- For the year						
- For earlier years (net)						
(2) Deferred tax (net)	-	51.34	-11.58	-	-48.50	-263.04
<b>Total Tax Expense (VIII)</b>	<b>-</b>	<b>51.34</b>	<b>-11.58</b>	<b>-</b>	<b>-48.50</b>	<b>-263.04</b>
<b>IX. Profit/(loss) for the period from continuing operation (VII - VIII)</b>	<b>-163.04</b>	<b>-539.64</b>	<b>-32.95</b>	<b>-906.90</b>	<b>-138.03</b>	<b>-745.34</b>
X. Profit/(loss) from discontinued operations						
XI. Tax Expense of discontinued operations						
XII. Profit/(loss) from discontinued operations (after tax) (X-XI)						
<b>XIII. Profit/(loss) for the period (IX+XII)</b>	<b>-163.04</b>	<b>-539.64</b>	<b>-32.95</b>	<b>-906.90</b>	<b>-138.03</b>	<b>-745.34</b>
XIV. Other Comprehensive Income						
<b>XV. Total Comprehensive Income for the period</b>	<b>-163.04</b>	<b>-539.64</b>	<b>-32.95</b>	<b>-906.90</b>	<b>-138.03</b>	<b>-745.34</b>
<b>XVI. Earnings Per Equity Share:</b>						
(1) Basic	-0.06	-0.19	-0.01	-0.32	-0.05	-0.26
(2) Diluted	-0.06	-0.19	-0.01	-0.32	-0.05	-0.26

Place: New Delhi

Date : 11.02.2022

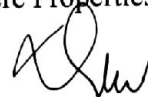
  
**D Thara**  
 Chairperson and Managing Director  
 DIN:01911714



## Notes to the financial statement as on December 31, 2021

1. The above unaudited financial results for the quarter ended on 31.12.2021, duly reviewed and recommended by Audit Committee of Company and taken on record by the Board of Directors at their meeting held on 11.02.2022
2. The unaudited financial results for the quarter ended on 31.12.2021 have been subject to limited review by the Auditor of the Company.
3. The financial statements are prepared in compliance with Indian Accounting Standards, "Ind-AS" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5<sup>th</sup> July 2016.
4. The company has received fund of Rs. 30,00,00,000/- (Rupees Thirty Crores) from Government of India through Ministry of Housing and Urban Affairs against which the Company allotted shares of 3 crore Non-Cumulative Redeemable Preference shares of 0.01% @ Rs. 10 each to the promoter i.e President of India acting through Ministry of Housing & Urban Affairs on 12.11.2021.
5. During the quarter ended on 31.12.2021, the Company has repaid the installment of loan of ₹ 400 lakhs along with interest of ₹ 400 lakhs to Government of India.
6. The Company has received a loan of ₹ 100 lakhs vide sanction memo dated March 31, 2015 from Department of Telecommunications, Ministry of Communication & IT, GOI, the terms & conditions of the said loan has been decided by Ministry of Finance vide OM dated 20.12.2021. Provision for interest is created @ 10 % p.a on the loan amount.
7. The company is engaged in the business of Real Estate. In the context of Ind As 108 on 'Segment Reporting', the results are considered to constitute a single reportable primary / business segment.
8. The provisions for Income Tax/ Deferred Tax is being assessed/ computed by the Company annually and not on quarterly/ half-yearly basis in the Interim Financials (Unaudited Results).
9. Comparative figures have been regrouped / re-casted/ rearranged wherever deemed necessary to confirm to current period classification.

For Hemisphere Properties India Limited



D. Thara

(Chairperson & Managing Director)

DIN: 01911714

Place : New Delhi

Date : 11.02.2022



**Independent Auditor's Review Report on the quarterly and Year to Date Unaudited  
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Hemisphere Properties India Limited

**Introduction**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Hemisphere Properties India Limited ("the Company") for the quarter ended on December 31, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as amended), including relevant Circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

**Scope of Review**


3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India specified under section 143(10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. Accordingly, we have not performed an audit and we do not express an audit opinion.



## Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFDCMD 1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhruv Aggarwal & Co. LLP  
Chartered Accountants  
Firm Registration Number -N500365/ 005469N

  
Aman Arora  
Designated Partner  
Membership No. 550485



Place: - New Delhi  
Date: 11<sup>th</sup> February 2022  
UDIN: 22550485AB12WW9393