



CIN : L85110KA1993PLC013875

46, Old No. 32/1, Ground Floor, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bengaluru - 560 042. INDIA.

Tel : 91-80-25594145 / 25594146, Fax : 91-80-25594147

E-mail : info@ovobelfoods.com, URL : http://www.ovobelfoods.com



To,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra, India.

Dear Sir/ Madam,

Subject: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 530741

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related Party Transactions of the Company for the half year ended 31st March 2020, in accordance with applicable accounting standards.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully

For Ovobel Foods Limited

Ritu Singh
Company Secretary and Compliance Officer
Membership Number: A24934

Date: 12.08.2020

Place: Bangalore

DISCLOSURE OF RELATED PARTY TRANSACTIONS

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

A. Names of Related Parties:

Enterprises owned, controlled or significantly influenced by key management personnel Relationship	Relationship
Mr. Shanti Swarup Aggarwal Member	Managing Director & Key Managerial Personnel
Mr. Swapan Kumar Majumder	Director
Ms. Anisha Agarwal	Member & Director
Mr. Satish Narayana Swamy	Director
Mr. Sudhir Kulkarni	Chief Financial Officer
Ms. Ritu Singh	Company Secretary
Induss Food Products & Equipment's Limited	Companies in which Directors are interested

B. Transactions with related parties for the year ended 31.03.2020:
a. Loans and Advances/ Reimbursement
(Amount in Lakhs)

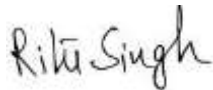
Name of the Related Party	Opening Balance	Loan Given	Received/Adjustments	Closing Balance
Mr. Shanti Swarup Aggarwal	-	2.85	2.85	-
Mr. Sudhir Kulkarni	-	11.46	11.75	(0.29)

b. Remuneration to Key Management Personnel for the year ended 31.03.2020
(Amount in Lakhs)

Name of the Related Party	Amount
Mr. Shanti Swarup Aggarwal, Managing Director	
Salaries, Perquisites	84.24
Mr. Sudhir Kulkarni, Chief Financial Officer	
Salaries, Perquisites	18.43
Ms. Ritu Singh, Company Secretary	
Salaries, Perquisites	3.73

**Related parties are identified by management*

Thanking you,

For Ovobel Foods Limited


Ritu Singh
Company Secretary and Compliance Officer
Membership Number: A24934