REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096. TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2023/02

January 03, 2023

Bombay Stock Exchange Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

**Sub: Update on Direct-to-Consumer Business.** 

Dear Sir

We are enclosing herewith the update on Direct-to-consumer business for the purpose of updating our investors.

The aforesaid information is also being uploaded on the website of the Company at https://renaissanceglobal.com/press-release/

You are requested to take the same on record.

Thanking you,

Yours faithfully, For Renaissance Global Limited

CS Vishal Dhokar Company Secretary & Compliance Officer

Encl.: as above

CIN.: L36911MH1989PLC054498

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**BUSINESS UPDATE** 

# Renaissance Global Limited's Q3 & 9M FY23 Direct-to-Consumer Business Update

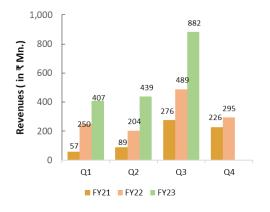
## **Direct-to-Consumer Business**

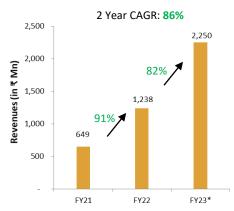
Q3 FY23 revenues up 80% YoY to ₹88 crore

9M FY23 revenues up 83% YoY to ₹173 crores

**Mumbai, January 3<sup>rd</sup>, 2022**: Renaissance Global Limited (Renaissance) a global branded jewellery player, is pleased to share the quarterly update on its direct-to-consumer (D2C) business for the quarter ended December 31<sup>st</sup>, 2022.

During Q3 FY23, our direct-to-consumer business posted revenues of ₹88.2 crores compared to ₹48.9 crores in Q3 FY22, registering a growth of 80%. For 9MFY23, the direct to consumer business revenue was up by 83% to ₹172.8 crores as compared to ₹94.3 Crores in 9MFY22. Based on our estimates of a 9M contribution to annual sales, our annual revenue run rate is at ₹225 crores in 9M FY23 vs. actual FY22 revenues of ₹123.8 crores. The annual revenue run rate for FY23 has improved to ₹225 crores from ₹210 crores reported in Q2 & H1 FY23, further improving our 2-year D2C revenue CAGR to 86%.





Date: January 03<sup>rd</sup>, 2022

\*Annual Revenue Run Rate

# RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

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#### **About Renaissance Global Limited (Renaissance)**

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Branded Jewellery, Customer Brands & Plain Gold Jewellery segments, with strong focus on Branded Jewellery division.

The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, and NFL. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Made For You. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

#### Kindly click on the logos below to visit Renaissance's D2C websites











## For further information on the Company, please visit www.renaissanceglobal.com

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#### **DISCLAIMER:**

This press release and the following discussion may contain "forward looking statements" by Renaissance Global Limited (Renaissance or the Company) that are not historical in nature. These forward-looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates. These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance's control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward-looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance. In particular, such statements should not be regarded as a projection of future performance of Renaissance. It should be noted that the actual performance or achievements of Renaissance may vary significantly from such statements.