



**RP-Sanjiv Goenka  
Group**

Growing Legacies

**spencer's**

MAKES FINE LIVING *affordable*

SRL:SEC:SE:2021-22/52

December 06, 2021

The Manager  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (East),  
Mumbai – 400 051  
**(Symbol: SPENCERS)**

The General Manager  
Department of Corporate Service,  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400 001  
**(Scrip Code: 542337)**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements (Amendment) Regulations, 2018 ("Listing Regulations")**

Pursuant to regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended September 30, 2021.

This is for your information and record please.

**For Spencer's Retail Limited**

  
Rama Kant  
Company Secretary & Compliance Officer  
(FCS-4818)



Encl: As above

**Spencer's Retail Limited**

(Formerly Known as RP-SG Retail Limited)

Regd. Office: Duncan House, 1st Floor, 31, Netaji Subhas Road, Kolkata-700 001

Tel: +91 33 6625 7600 Web: [www.spencersretail.com](http://www.spencersretail.com)

CIN: L74999WB2017PLC219355

## Spencer's Retail Limited

### Notes to Consolidated financial statements as at and for the period ended September 30, 2021

#### Related party disclosure

- (i) Parent-under de facto control as defined in Ind AS - 110  
(Parent under de facto control as defined in Ind AS - 110)
- 1) Rainbow Investments Limited
- (ii) Entities under common control (where transactions have taken place during the period / balances outstanding):
- |   |  |
|---|--|
| 1) Au Bon Pain Café India Limited           | 9) Open Media Network Private Limited            |
| 2) Bowlopedia Restaurants India Limited     | 10) Phillips Carbon Black Limited                |
| 3) CESC Limited                             | 11) Quest Properties India Limited               |
| 4) First Source Solutions Limited           | 12) RPG Power Trading Co. Limited                |
| 5) Guiltfree Industries Limited             | 13) Saregama India Limited                       |
| 6) Kolkata Games and Sports Private Limited | 14) Duncan Brothers & Co. Limited                |
| 7) Integrated Coal mining Limited           | 15) Haldia Energy Limited                        |
| 8) Accurate Commodore Private Limited       | 16) Great Wholesale Club Limited - Gratuity fund |
- (iii) Key Managerial Personnel
- |  |   |
|--|---|
| 1) Sanjiv Goenka - Non-Executive Director and Chairman           | 8) Rahul Nayak - Whole-time Director      |
| 2) Shashwat Goenka - Non-Executive Director                      | 9) Kumar Tanmay - Chief Financial Officer |
| 3) Utsav Parekh - Independent Director                           | 10) Rama Kant - Company Secretary         |
| 4) Pratip Chadhuri - Independent Director                        |   |
| 5) Rekha Sethi - Independent Director                            |   |
| 6) Debanjan Mandal - Independent Director                        |   |
| 7) Devendra Chawla - Chief Executive Officer & Managing Director |   |

(iv) Details of transactions entered into with the related parties:

Particulars	₹ in Lakhs		
	Entities under common control	Key Managerial Personnel	Parent-under de facto control as defined in Ind AS - 110
	For the period ended Sept 30, 2021	For the period ended Sept 30, 2021	For the period ended Sept 30, 2021
<b>Transactions :</b>			
Sale of goods	257.46	-	-
Purchases of stock-in-trade	128.42	-	-
Rendering of services	473.18	-	-
Contribution for Gratuity fund	100.00	-	-
Remittance	15.08	-	-
Electricity expenses	167.83	-	-
Recovery of expenses incurred	7.59	-	-
Rent expenses	353.67	-	-
Balance written off	38.05	-	-
Balance written back	31.57	-	-
Short term employee benefits	-	760.52	-
Retirement benefits	-	18.02	-
Reimbursement of expenses	-	21.30	-
Sitting fees to directors	-	22.00	-

(iv) Details of transactions entered into with the related parties: (continued)

Balances outstanding :	₹ in Lakhs		
	Entities under common control	Key Managerial Personnel	Parent-under de facto control as defined in Ind AS - 110
	As at Sept 30, 2021	As at Sept 30, 2021	As at Sept 30, 2021
<b>Balances outstanding :</b>			
Receivable against sale of goods	568.38	-	-
Payable for purchases of stock-in-trade	41.32	-	-
Receivable against reimbursement	11.52	-	-
Payable for rental expenses	20.94	-	-
Payable for electricity expense	1.24	-	-
Payable for Remittances	599.63	-	-
Security deposit receivable	146.62	-	-

#### Notes:

- (i) The Group's principal related parties consist of Rainbow Investments Limited and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enters into transactions in the ordinary course of business.
- (ii) Key Managerial Personnel are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employees benefits are lump sum amounts provided on the basis of actuarial valuation the same is not included above.

