

OGL/ND/2022

August 29, 2022

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Department of Corporate Services/ Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Email id: corp.relations@bseindia.com
Scrip Code No.: 539290

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Email id: cmlist@nse.co.in
Scrip Code: BINDALAGRO

Dear Sir/ Madam,

Subject: Outcome of the meeting of Board of Directors of Oswal Greentech Limited held on August 29, 2022

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors in their meeting held today i.e. August 29, 2022 have, inter alia, considered, approved and taken on record the following:

1. Appointment of M/s Oswal Sunil & Company, Chartered Accountants, New Delhi (FRN: 016520N) as Statutory Auditors of the Company

The Board of Directors, upon the recommendation of Audit Committee, has considered and approved the appointment of M/s Oswal Sunil & Company, Chartered Accountants, New Delhi (FRN: 016520N) as Statutory Auditors of the Company, subject to the approval of shareholders of the Company at their ensuing annual general meeting, for a term of 5 years, from the conclusion of 40th Annual General Meeting till the conclusion of 45th Annual General Meeting.

Further, the said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. M/s. Oswal Sunil & Company have confirmed their eligibility for appointment. Disclosure required pursuant to regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 in respect of appointment of M/s Oswal Sunil & Company as Statutory Auditors is enclosed as Annexure – I to this letter.

2. Appointment of M/s SVP and Associates, Chartered Accountants, New Delhi (FRN: 003838N) as Internal Auditors of the Company for the financial year 2022-23.

The Board of Directors, based on the recommendation of Audit Committee, at its meeting held on August 29, 2022 has approved the appointment of M/s SVP and Associates, Chartered Accountants, New Delhi (FRN: 003838N) as the Internal Auditors of the Company to carry out the internal audit for the financial year 2022-23.

Disclosure required pursuant to regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 in respect of appointment of M/s SVP and Associates as internal auditor is enclosed as Annexure –II to this letter.

7th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi- 110 001

T: +91-11-23715242, 23322980, 23753652, 23715225 E: oswal@oswalgreens.com W: www.oswalgreens.com

3. Appointment of M/s CT & Company, Company Secretaries, New Delhi as Secretarial Auditors of the Company for the financial year 2022-23.

The Board of Directors, based on the recommendation of Audit Committee, at its meeting held on August 29, 2022 has approved the appointment of M/s CT & Company, Company Secretaries, New Delhi as the Secretarial Auditors of the Company to carry out the secretarial audit for the financial year 2022-23.

Disclosure required pursuant to regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 in respect of appointment of M/s CT & Company as secretarial auditor is enclosed as Annexure –III to this letter.

4. Re-appointment of Mr. Anil Kumar Bhalla (DIN: 00587533) as Managing Director & CEO of the Company

The Board of Directors based on the recommendation of Nomination and Remuneration Committee, has approved reappointment of Mr. Anil Kumar Bhalla, Managing Director (DIN: 00587533) for a period of 3 years w.e.f. April 1, 2023 till March 31, 2026, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company. Mr. Anil Kumar Bhalla is not related to any director of the Company.

Further, he is not debarred from holding office of a Director by virtue of any SEBI order or any other Authority. A brief profile of Mr. Anil Kumar Bhalla is enclosed as Annexure 'IV' to this letter.

Disclosure required pursuant to regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 in respect of reappointment of Mr. Anil Kumar Bhalla as Managing Director & CEO is enclosed as Annexure – IV to this letter.

5. Appointment of Mr. Pulkit Gupta (DIN: 07026809) as Director (Independent & Non-executive) of the Company

The Board of Directors based on the recommendation of Nomination and Remuneration Committee, has approved appointment of Mr. Pulkit Gupta, Director (DIN: 07026809) as Director (Independent & Non-executive) for a period of 5 years w.e.f. July 6, 2022, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company. Mr. Pulkit Gupta is not related to any director of the Company.

Further, he is not debarred from holding office of a Director by virtue of any SEBI order or any other Authority. A brief profile of Mr. Pulkit Gupta is enclosed as Annexure 'V' to this letter.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For Oswal Greentech Limited


Anil Kumar Bhalla
Managing Director & CEO

Annexure- I

Appointment of M/s Oswal Sunil & Company, Chartered Accountants, as Statutory Auditors of the Oswal Greentech Limited

S. No.	Details of events that need to be provided	Information of such event(s)
1	Name of auditor	M/s Oswal Sunil & Company, Chartered Accountants (FRN: 016520N)
1	Reason for change viz. appointment/ resignation/ removal/ death or otherwise	Appointment for the first term of 5 years as the earlier auditors, M/s. Agarwal & Dhandhanian, Chartered Accountants shall complete their term as the Auditors of the Company at the conclusion of 40 th AGM of the Company to be held in the calendar year 2022.
2	Date of appointment/ cessation (as applicable) & term of appointment	Effective date of appointment shall be from the conclusion of 40 th Annual General Meeting of the Company to be held in calendar year 2022.
3	Brief profile (in case of appointment)	M/s Oswal Sunil & Company, Chartered Accountants, New Delhi, has been one of India's prominent chartered accountancy firms providing wide array financial and advisory services to numerous MNC's as well as reputed Indian companies for over two decades. Areas of expertise: Accounting, Auditing, Taxation, Assurance and Business advisory services.
4	Disclosure of relationships between Directors (in case of appointment of director)	Not applicable

Annexure-II

Appointment of M/s SVP and Associates, Chartered Accountants, as Internal Auditors of the Oswal Greentech Limited

S. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment/ resignation/ removal/ death or otherwise	M/s SVP and Associates, Chartered Accountants (FRN: 003838N) have been appointed as Internal Auditors of the Company in the board meeting held on August 29, 2022.
2	Date of appointment/ cessation (as applicable) & term of appointment	Date of appointment: August 29, 2022 Term of appointment: Financial year 2022-23
3	Brief profile (in case of appointment)	M/s SVP and Associates has been one of India's prominent chartered accountancy firms providing wide array financial and advisory services to numerous MNC's as well as reputed Indian companies for almost four decades. Areas of expertise: Accounting, Auditing, Taxation, Assurance and Business advisory services.
4	Disclosure of relationships between Directors (in case of appointment of director)	Not applicable

**Appointment of M/s CT & Company, Company Secretaries, as Secretarial Auditors of the
Oswal Greentech Limited**

S. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment/ resignation/ removal/ death or otherwise	M/s CT & Company, Company Secretaries have been appointed as Secretarial Auditors of the Company in the board meeting held on August 29, 2022.
2	Date of appointment/ cessation (as applicable) & term of appointment	Date of appointment: August 29, 2022 Term of appointment: Financial 2022-23
3	Brief profile (in case of appointment)	<p>CT & Company is a firm of Company Secretaries established in year 2014 based at New Delhi and Ludhiana, Punjab. With a team of about ten professionals including five Company Secretaries across New Delhi and Ludhiana office, they have been involved in Company Secretarial Audits, Compliance Audits, due diligence of various listed and unlisted clients based in North India. FCS Ms. Bharti Makhija and FCS Mr. Shivam Garg are the senior partners in the firm.</p> <p>Ms. Bharti Makhija is a commerce graduate and a fellow member of the Institute of Company Secretaries of India having 9+ years of experience who is mainly involved in maintaining of secretarial records and filing of annual returns for both public and private companies. She is also involved in assisting clients with cases related to NCLT.</p> <p>Mr. Shivam Garg is also a commerce graduate and company secretary having 7+ years of experience who assists in preparing appeals before the registrar of companies, regional director and NCLT. He also independently handles compliance audits, secretarial audits, due-diligence and responsible for all the annual secretarial compliances of various listed and unlisted clients. He further independently handles the team undertaking compliances and annual filings.</p> <p>Areas of Expertise: Company Law Matters, Secretarial and Compliance Audits, Due-diligence, SEBI & Stock Exchange Compliance Management, RBI & FEMA Compliances, Business set-up in India by foreign companies and Startups.</p>
4	Disclosure of relationships between Directors (in case of appointment of director)	Not applicable

**Re-appointment of Mr. Anil Kumar Bhalla as Managing Director & CEO of Oswal
Greentech Limited**

S. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment/ resignation/ removal/death or otherwise	The Board of Directors, based on the recommendation of Nomination & Remuneration Committee, has approved the reappointment of Mr. Anil Kumar Bhalla as Managing Director & CEO of the Company.
2	Date of appointment/ cessation (as applicable) & term of appointment	Date of appointment: April 1, 2023 Term of appointment: three years
3	Brief profile (in case of appointment)	<p>Mr. Anil Kumar Bhalla, a commerce graduate, is associated with the Oswal Group since more than 3 decades and his proactive involvement in the affairs of the Company and immense knowledge about real estate sector has played a significant role in the growth of the Company over the last 3 decades. He holds the position of Managing Director & Chief Executive Officer of Oswal Greentech Limited.</p> <p>As Chief Executive Officer, Mr. Anil Kumar Bhalla is responsible for maximising the entity's value including revenues, market share, share price etc. and to oversee the operations in all departments and making sure that the long term goals of the Company are realised.</p>
4	Disclosure of relationships between Directors (in case of appointment of director)	None

Appointment of Mr. Pulkit Gupta as Director (Non-executive & Independent) of Oswal Greentech Limited

S. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment/ resignation/ removal/ death or otherwise	The Board of Directors, based on the recommendation of Nomination & Remuneration Committee, has approved the appointment of Mr. Pulkit Gupta as Director (Non-executive & Independent).
2	Date of appointment/ cessation (as applicable) & term of appointment	Date of appointment: July 6, 2022 Term of appointment: Five years
3	Brief profile (in case of appointment)	Mr. Pulkit Gupta, a commerce graduate, is a qualified Chartered Accountant and Company Secretary from the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India, respectively. He possesses a vast experience of more than 7 years in the areas of audit, taxation, corporate laws and compliances.
4	Disclosure of relationships between Directors (in case of appointment of director)	None