



Vindhya Telelinks Limited

Regd. Office :
Udyog Vihar, P.O. Chorhata,
Rewa - 486 006 (M.P.) India.
E : headoffice@vtlrewa.com

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VTL/CS/20-21/

12 FEB 2021

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sir,

Sub: Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2020

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 12th February, 2021, interalia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December, 2020 alongwith the Limited Review Reports of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 3:45 P.M. and concluded at 6:45 P.M.

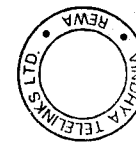
This is for your information and record.

Thanking you,

Yours faithfully,
for Vindhya Telelinks Ltd.

(Hitesh Wadhwa)
Company Secretary & Compliance Officer

Encl: As above.





VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chophata, Rewa - 486 004 (M.P.)
 CIN: L21300MP1982PLC02134
 Telephone No: 07662-406400, Fax No: 07662-400981
 Email: headoffice@vtrwa.com; Website: www.vtrwa.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Income						
	(a) Revenue from Operations	33715.92	32788.73	57229.87	94549.24	142410.52	188319.31
	(b) Other Income	31.62	785.84	272.87	1295.74	1783.46	1896.19
	Total Income	33747.54	33574.57	57502.74	96844.98	144198.98	190215.50
2	Expenses						
	(a) (i) Cost of Raw Materials Consumed	6246.19	6550.28	8084.85	15140.94	24698.31	32483.19
	(ii) Cost of Materials and Other Contract Expenses	16286.72	15892.05	39844.42	43208.90	99832.80	127191.81
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	2908.16	2004.46	(3099.42)	12598.02	(16730.15)	(17382.65)
	(c) Employee Benefits Expense	2158.91	2287.08	2367.43	6459.78	7113.78	9646.75
	(d) Finance Costs	1849.77	2624.36	2597.44	5834.87	7383.91	9701.54
	(e) Depreciation and Amortisation Expense	650.80	512.69	514.08	1658.19	1575.09	2075.24
	(f) Other Expenses	1842.41	1487.96	2658.85	4764.74	7766.81	10369.38
	Total Expenses	31942.96	30758.88	52967.65	89668.44	131640.55	174083.26
3	Profit before Tax (1-2)	1804.58	2815.69	4535.09	7179.54	12558.43	16132.24
4	Tax Expense						
	(a) Current Tax	481.00	584.52	1210.00	1463.52	3092.65	4090.83
	(b) Earlier year Tax expense/(written back)	20.67	-	(209.38)	(3.90)	(209.38)	(309.47)
	(c) Deferred Tax	(64.23)	(14.92)	(18.07)	(136.30)	(191.57)	(328.64)
5	Profit for the Period (3-4)	1367.13	2246.09	3582.54	5855.32	9866.75	12689.52
6	Other Comprehensive Income (OCI)						
	(a) Items that will not be re-classified to Profit or Loss	298.81	225.29	455.31	1492.62	(5423.05)	(7073.17)
	(b) Taxes relating to the above items	(20.86)	(19.48)	(37.03)	(40.34)	635.62	685.48
	Total Other Comprehensive Income	274.95	205.81	418.28	1452.28	(4785.43)	(6387.69)
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	1642.08	2451.90	4000.82	7307.60	5081.30	6301.83
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1185.09	1185.09	1185.00	1185.09	1185.00	1185.00
9	Other Equity						76640.43
10	Basic & Diluted Earning Per Share (₹) (not annualised)	11.54	18.95	30.23	49.41	83.26	107.08

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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Cables	8815.08	8521.08	11552.77	22543.26	35839.01	45116.60
	(b) Engineering, Procurement & Construction (EPC)	25770.79	25116.50	47135.73	73841.57	115647.13	154472.60
	Total	34585.87	33637.58	58688.50	96384.83	151476.14	199589.29
	Less: Inter-Segment Revenue	869.95	848.85	1458.63	1835.59	9065.62	11269.98
	Total Revenue from Operations	33715.92	32788.73	57229.87	94549.24	142410.52	188319.31
2	Segment Results						
	Segment Profit before Tax and Interest						
	(a) Cables	722.08	979.74	1642.49	2045.57	3094.63	6002.92
	(b) Engineering, Procurement & Construction (EPC)	2803.42	3127.36	5412.30	8757.34	13548.90	18099.97
	Total	3525.50	4107.10	7054.79	10802.91	16643.53	24102.89
	Less: Interest (Net)	(1540.23)	(1769.50)	(2197.93)	(5012.41)	(6356.00)	(8274.18)
	Add: Other Unallocable Income Net of Unallocable Expenses	(180.69)	478.09	(321.77)	1389.94	270.90	403.53
	Total Profit before Tax	1804.58	2815.69	4535.09	7179.54	12558.43	16132.24
3	Segment Assets						
	(a) Cables		35770.04		41249.18	33868.16	38278.38
	(b) Engineering, Procurement & Construction (EPC)		181032.73		175487.57	212776.70	205463.57
	(c) Unallocated Corporate Assets		18597.37		18871.58	18378.85	16751.70
	Total Assets		235400.14		235608.33	265023.41	260493.65
4	Segment Liabilities						
	(a) Cables		4852.11		11750.48	7672.73	7243.65
	(b) Engineering, Procurement & Construction (EPC)		67328.60		60582.12	90863.01	85237.10
	(c) Unallocated Corporate Liabilities		30913.10		79357.32	89882.77	90187.47
	Total Liabilities		153093.81		151639.92	188418.51	182668.22

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Notes:

- 1 The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2021. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The Company has assessed the impact of COVID-19 pandemic on its financial results/position and as per the current assessment, the Company expects to recover the carrying amount of inventory, trade receivables and other assets. However, the eventual outcome of the pandemic may differ from that estimated as at the date of approval of these interim financial results.
- 3 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

Date : 12th February, 2021



For VINDHYA TELELINKS LIMITED



H V Lodha

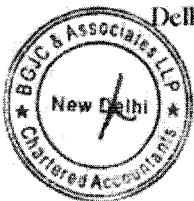
(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094
SINGAPORE

Review report on Unaudited Standalone Financial Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Vindhya Telelinks Limited ("the Company") for the quarter and nine months ended December 31, 2020, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. We draw attention to the fact that the corresponding financial results for the quarter and nine-months ended December 31, 2019 and for the year ended March 31, 2020 ("together referred to as the corresponding financial results"), prepared in accordance with the recognition and measurement principles laid down in Ind AS included in the Statement have been reviewed/audited by the predecessor auditor who had reviewed/audited the financial results for the relevant periods and expressed an unmodified opinion as per the reports dated February 7, 2020 and June 1, 2020 respectively.
3. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on the statements based upon our review.
4. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other

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accounting principles generally accepted in India has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**
Chartered Accountants
Firm Registration Number: 003304N/N500056



Pranav Jain
Partner
Membership Number: 098308



UDIN: 21098308AAAACF1134

Place: New Delhi
Date: February 12, 2021



VINDHYA TELELINKS LIMITED

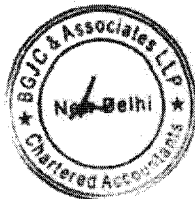
Regd. Office: Udyog Vihar, P. O. Chhachala, Rewa - 490 004 (M.P.)
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 Email: teledir@votilrems.com, Website: www.votilrems.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from Operations	33,715.92	32,788.73	57,229.87	94,549.24	1,42,410.52	1,88,319.31
(b)	Other Income	380.89	2,474.62	557.78	5,192.33	1,749.03	2,166.74
	Total Income	34,096.81	35,263.35	57,787.65	99,741.57	1,44,159.54	1,90,486.05
2	Expenses						
(a)	(i) Cost of Raw Materials Consumed	6,246.19	6,550.28	8,084.85	15,140.94	24,698.31	32,483.19
	(ii) Cost of Materials and Other Contract Expenses	16,246.72	15,892.05	39,844.42	43,208.99	99,832.80	1,27,191.81
(b)	Changes in Inventories of Finished Goods and Work-in-Progress, etc.	2,908.16	2,004.46	(3,099.42)	12,598.02	(16,730.15)	(17,382.65)
(c)	Employee Benefits Expense	2,162.85	2,291.26	2,371.20	6,470.86	7,124.55	9,661.88
(d)	Finance Costs	1,849.77	2,024.30	2,893.44	5,834.87	7,383.91	9,701.54
(e)	Depreciation and Amortisation Expense	650.80	532.69	514.98	1,653.19	1,375.09	2,073.24
(f)	Other Expenses	1,844.58	1,491.56	2,053.95	4,772.43	7,777.71	10,388.71
	Total Expenses	31,948.99	30,766.64	52,975.60	89,684.21	1,31,662.22	1,74,115.32
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	2,147.82	4,496.71	4,812.05	10,067.36	12,497.32	16,369.53
4	Share in Profit/ (Loss) in Associate, Joint Venture	5,454.59	3,907.32	2,899.33	9,459.15	10,359.31	20,053.87
5	Profit Before Tax (3+4)	7,602.41	8,404.03	7,711.38	19,526.51	22,856.63	36,423.40
6	Tax Expense						
(a)	Current tax (including Earlier year Tax (written back))	568.74	893.95	1,092.32	1,829.52	2,127.04	3,023.86
(b)	Deferred Tax	1,329.83	970.56	(66.39)	2,273.06	(184.10)	8,659.27
7	Profit for the Period (5-6)	5,703.84	6,539.52	6,578.67	15,403.93	19,811.89	25,740.27
8	Other Comprehensive Income (OCI)						
(a)	Items that will not be re-classified to Profit or Loss	298.41	225.29	433.31	1,492.62	(5,421.05)	(7,363.95)
(b)	Fees relating to the above items	(20.85)	(14.25)	(17.03)	(45.11)	635.02	636.07
(c)	Share in Associates and Joint Venture (Net of Tax)	4,805.02	2,445.10	1,243.60	11,547.24	(2,144.47)	(13,408.63)
	Total Other Comprehensive Income	4,282.57	2,646.14	1,660.88	12,984.75	(6,929.90)	(10,136.51)
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	9,986.41	9,185.66	8,239.55	28,388.68	12,881.99	15,603.76
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	1,185.09	1,185.09	1,185.09	1,185.09	1,185.09	1,185.09
11	Other Equity						2,34,967.23
12	Basic & Diluted Earning Per Share (₹) (not annualised)	48.12	53.94	58.74	129.93	168.04	200.33

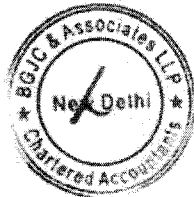
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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Cables	8,815.08	8,521.08	11,552.77	22,543.26	35,329.01	35,116.80
	(b) Engineering, Procurement & Construction (EPC)	25,770.79	25,116.50	47,135.73	73,841.57	1,15,617.13	1,54,472.69
	Total	34,585.87	33,637.58	58,688.50	96,384.83	1,51,476.14	1,89,589.49
	Less: Inter-Segment Revenue	869.95	848.85	1,458.63	1,835.59	9,065.62	11,269.86
	Total Revenue from Operations	33,715.92	32,788.73	57,229.87	94,549.24	1,42,410.52	1,78,319.63
2	Segment Results						
	Segment Profit before Tax and Interest						
	(a) Cables	722.08	979.74	1,642.49	2,048.87	3,094.63	6,902.92
	(b) Engineering, Procurement & Construction (EPC)	2,503.42	2,127.36	5,412.30	8,757.34	15,548.96	18,699.97
	Total	3,225.50	3,107.10	7,054.79	10,806.21	18,643.59	25,602.89
	Less: Interest (Net)	(1,278.16)	(1,543.99)	(2,007.23)	(4,321.53)	(5,798.30)	(7,595.81)
	Add: Other Unallocable Income Net of Unallocable Expenses	5,354.27	5,840.92	2,654.82	13,035.13	16,011.40	19,916.14
	Total Profit before Tax	7,601.61	8,404.03	7,702.38	19,519.81	22,856.69	36,423.22
3	Segment Assets						
	(a) Cables		35,770.04		41,249.18	33,998.18	38,278.58
	(b) Engineering, Procurement & Construction (EPC)		1,81,032.73		1,75,407.57	2,12,976.70	2,68,463.57
	(c) Unallocated Corporate Assets		2,47,018.46		2,58,321.83	1,92,584.45	2,28,837.44
	Total Assets		4,63,821.23		4,75,078.58	4,39,559.33	4,72,579.59
4	Segment Liabilities						
	(a) Cables		4,852.11		11,750.48	7,672.73	7,243.65
	(b) Engineering, Procurement & Construction (EPC)		67,328.60		60,532.12	90,863.03	85,217.10
	(c) Unallocated Corporate Liabilities		1,55,280.24		1,34,394.67	90,155.04	1,38,946.41
	Total Liabilities		2,05,460.95		2,06,677.27	1,88,690.80	2,31,407.16

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Notes:

- 1 Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2021. The Statutory Auditors of the Company have carried out a limited review of the Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2020.
- 2 The Holding Company has assessed the impact of COVID-19 pandemic on its financial results/position and as per the current assessment, it expects to recover the carrying amount of inventory, trade receivables and other assets. However, the eventual outcome of the pandemic may differ from that estimated as at the date of approval of these interim financial results.
- 3 The figures of the previous periods are re-classified/rearranged, wherever necessary, to correspond with the current period's classification and disclosure.

For VINDHYA TELELINKS LIMITED

Date : 12th February, 2021



H. V. Lodha
(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094
SINGAPORE

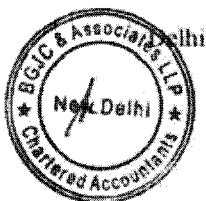


Review report on Unaudited Consolidated Financial Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement") of Vindhya Telelinks Limited ("the Holding Company"), its subsidiaries (the Holding company and its Subsidiaries together referred to as "the Group"), its joint venture and associates for the quarter and nine months ended December 31, 2020, being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. We draw attention to the fact that the corresponding consolidated financial results for the quarter and nine months ended December 31, 2019 and for the year ended March 31, 2020 ("together referred to as the corresponding consolidated financial results"), prepared in accordance with the recognition and measurement principles laid down in Ind AS included in the Statement have been reviewed/audited by the predecessor auditor who had reviewed/audited the consolidated financial results for the relevant periods and expressed an unmodified opinion as per the reports dated February 7, 2020 and June 1, 2020 respectively.
3. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also perform procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulation, to the extent applicable.
5. The statement includes the results of the following entities:
 - a. August Agent Limited (Wholly Owned Subsidiary)
 - b. Insilco Agents Limited (Wholly Owned Subsidiary)
 - c. Laneseda Agents Limited (Wholly Owned Subsidiary)
 - d. Birla Visabeira Private Limited (Joint Venture)
 - e. Universal Cables Limited (Associate)
 - f. Birla Corporation Limited (Associate)
 - g. Punjab Produce Holding Limited (Associate)

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Jaipur

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Udaipur

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GSTN: 07AAAFB0028K1ZW

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the financial results of three subsidiaries included in the Statement, whose financial results reflects total revenue of Rs. 348.46 lakhs, total profit after tax of Rs. 258.48 lakhs and total comprehensive income of Rs. 258.48 lakhs for the quarter ended December 31, 2020, as considered in the Statement. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our report is not modified in respect of this matter.

8. We did not review the financial results of two associates included in the statement whose Group's share of profit after tax of Rs. 4070.67 lakhs and total comprehensive income of Rs. 5470.90 lakhs for the quarter ended December 31, 2020, has been considered in the Statement. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors.

Our report is not modified in respect of this matter.

9. We did not review the financial results of one joint venture and one associate included in the statement whose Group's share of profit after tax of Rs. 6.76 lakhs and total comprehensive income of Rs. 2614.56 lakhs for the quarter ended December 31, 2020, has been considered in the Statement. These financial results furnished to us by the management and have not been subjected to review by respective auditors. Our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint venture and associate, is based solely on such un-reviewed financial results.

Our report on the statement is not modified in respect of our reliance on the financial results certified by the Management.

For **BGJC & Associates LLP**
Chartered Accountants
Firm Registration Number: 003304N/N500056



Pranav Jain
Partner
Membership Number: 098308



UDIN: 21098308AAAAC98717

Place: New Delhi
Date: February 12, 2021