



CORAL NEWSPRINTS LTD.

A-138, First Floor, Vikas Marg, Shakarpur, Delhi - 110 092
Tel. : 011-2201 0998, 011-4301 6682
CIN : L22219DL1992PLC048398 • GSTR NO. : 09AAACC2485Q1Z4
E-mail : cnpl_5000@rediffmail.com
Website : www.coralnewsprintslimited.com

The Manager
The Department of Corporate Service& CRD
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

DATE: 29-05-2024

Scrip Code: 530755
ISIN: INE715D0I019

Dear Sir,

Subject: Audited Quarterly results For The Quarter Ended On 31st March 2024 alongwith limited review report

Please find attached herewith audited Quarterly results For the Quarter Ended On 31st March 2024 alongwith limited review report from the auditor.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Coral Newsprints Limited

Pushpendra P.S. Chauhan
(Whole Director)
DIN: 07483706

General information about company				
Scrip code	530755			
NSE Symbol				
MSEI Symbol				
ISIN*				
Name of company	CORAL NEWSPRINTS LTD			
Class of security	Equity			
Date of start of financial year	01	04	2023	
Date of end of financial year	31	03	2024	
Date of board meeting when results were approved	27	05	2024	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	18	05	2024	
Description of presentation currency	INR	Reporting only in "Lakhs", "Millions", "Billions", "Crores" Allowed		
Level of rounding used in financial results	Lakhs			
Reporting Quarter	Yearly			
Nature of report standalone or consolidated	Standalone			
Whether results are audited or unaudited	Audited	For Current Quarter Only		
Segment Reporting	Multi segment			
Description of single segment				
Start date and time of board meeting	27-05-2024	14	00	HH:MM
End date and time of board meeting	27-05-2024	17	30	HH:MM
Whether cash flow statement is applicable on company	Yes			
Type of cash flow statement	Cash Flow Indirect			
Declaration of unmodified opinion or statement on impact of audit qualification	Statement on impact of audit qualification			

Financial Results – Ind-AS

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2024	01-04-2023
B	Date of end of reporting period	31-03-2024	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	0.000	86.350
	Other income	43.510	99.770
	Total income	43.510	186.120
2	Expenses		
(a)	Cost of materials consumed	0.410	92.400
(b)	Purchases of stock-in-trade	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.990	2.680
(d)	Employee benefit expense	25.550	54.660
(e)	Finance costs	0.000	0.000
(f)	Depreciation, depletion and amortisation expense	1.460	5.870
(f)	Other Expenses		
1	Other Expenses	24.530	92.220
2			
3			
	Total other expenses	24.530	92.220
	Total expenses	54.940	247.830
3	Total profit before exceptional items and tax	-11.430	-61.710
4	Exceptional items	0.000	0.000
5	Total profit before tax	-11.430	-61.710

7	Tax expense		
8	Current tax	0.000	0.000
9	Deferred tax	0.000	0.000
10	Total tax expenses	0.000	0.000
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000
14	Net Profit Loss for the period from continuing operations	-11.430	-61.710
15	Profit (loss) from discontinued operations before tax	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000
21	Total profit (loss) for period	-11.430	-61.710
22	Other comprehensive income net of taxes	0.000	0.000
23	Total Comprehensive Income for the period	-11.430	-61.710
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000
26	Details of equity share capital		
	Paid-up equity share capital	505.270	505.270
	Face value of equity share capital	10.000	10.000
27	Details of debt securities		
28	Reserves excluding revaluation reserve		0.000
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.226	-1.221
	Diluted earnings (loss) per share from continuing operations	-0.226	-1.221
ii	Earnings per equity share for discontinued operations		

	Basic earnings (loss) per share from discontinued operations	0.000	0.000
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.226	-1.221
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.226	-1.221
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023
B	Date of end of reporting period	31-03-2024
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	-61.71
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0.000
	Adjustments for decrease (increase) in inventories	6.270
	Adjustments for decrease (increase) in trade receivables, current	62.779
	Adjustments for decrease (increase) in trade receivables, non-current	0.000
	Adjustments for decrease (increase) in other current assets	18.387
	Adjustments for decrease (increase) in other non-current assets	-87.276
	Adjustments for other financial assets, non-current	0.000
	Adjustments for other financial assets, current	0.000
	Adjustments for other bank balances	0.000
	Adjustments for increase (decrease) in trade payables, current	-38.834
	Adjustments for increase (decrease) in trade payables, non-current	0.000
	Adjustments for increase (decrease) in other current liabilities	-15.787
	Adjustments for increase (decrease) in other non-current liabilities	0.000
	Adjustments for depreciation and amortisation expense	5.874
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000
	Adjustments for provisions, current	0.537
	Adjustments for provisions, non-current	0.000
	Adjustments for other financial liabilities, current	-9.867
	Adjustments for other financial liabilities, non-current	0.000
	Adjustments for unrealised foreign exchange losses gains	0.000
	Adjustments for dividend income	0.000
	Adjustments for interest income	0.920
	Adjustments for share-based payments	0.000
	Adjustments for fair value losses (gains)	0.000
	Adjustments for undistributed profits of associates	0.000

Other adjustments for which cash effects are investing or financing cash flow	0.000
Other adjustments to reconcile profit (loss)	0.000
Other adjustments for non-cash items	0.000
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.000
Total adjustments for reconcile profit (loss)	-58.837
Net cash flows from (used in) operations	-120.547
Dividends received	0.000
Interest paid	0.000
Interest received	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	0.000
Net cash flows from (used in) operating activities	-120.547
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.000
Cash flows used in obtaining control of subsidiaries or other businesses	0.000
Other cash receipts from sales of equity or debt instruments of other entities	0.000
Other cash payments to acquire equity or debt instruments of other entities	0.000
Other cash receipts from sales of interests in joint ventures	0.000
Other cash payments to acquire interests in joint ventures	0.000
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.000
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.000
Proceeds from sales of property, plant and equipment	0.000
Purchase of property, plant and equipment	-0.686
Proceeds from sales of investment property	0.000
Purchase of investment property	0.000
Proceeds from sales of intangible assets	0.000
Purchase of intangible assets	0.000
Proceeds from sales of intangible assets under development	0.000
Purchase of intangible assets under development	0.000
Proceeds from sales of goodwill	0.000
Purchase of goodwill	0.000
Proceeds from biological assets other than bearer plants	0.000
Purchase of biological assets other than bearer plants	0.000
Proceeds from government grants	0.000
Proceeds from sales of other long-term assets	0.000
Purchase of other long-term assets	0.000
Cash advances and loans made to other parties	0.000

Cash receipts from repayment of advances and loans made to other parties	0.000
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000
Dividends received	0.000
Interest received	0.920
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	0.000
Net cash flows from (used in) investing activities	1.606
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.000
Payments from changes in ownership interests in subsidiaries	0.000
Proceeds from issuing shares	0.000
Proceeds from issuing other equity instruments	0.000
Payments to acquire or redeem entity's shares	0.000
Payments of other equity instruments	0.000
Proceeds from exercise of stock options	0.000
Proceeds from issuing debentures notes bonds etc	0.000
Proceeds from borrowings	-10.647
Repayments of borrowings	1.370
Payments of finance lease liabilities	0.000
Payments of lease liabilities	0.000
Dividends paid	0.000
Interest paid	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	0.000
Net cash flows from (used in) financing activities	-12.017
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-130.958
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0.000
Net increase (decrease) in cash and cash equivalents	-130.958
Cash and cash equivalents cash flow statement at beginning of period	149.448
Cash and cash equivalents cash flow statement at end of period	18.490

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars		3 months/ 6 month ended (dd-mm-yyyy)		Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2024		01-04-2023	
Date of end of reporting period		31-03-2024		31-03-2024	
Whether accounts are audited or unaudited		Audited		Audited	
Nature of report standalone or consolidated		Standalone		Standalone	
1	Segment Revenue (Income)				
	(net sale/income from each segment should be disclosed)				
1	A B Kraft Paper	0.000		72.898	
2	Newsprints Paper	0.000		13.452	
3					
	Total Segment Revenue	0.000		86.350	
	Less: Inter segment revenue				
	Revenue from operations	0.000		86.350	

2	Segment Result				
	Profit (+) / Loss (-) before tax and interest from each segment				
1	A B Kraft Paper	0.000		-53.111	
2	Newsprints Paper	0.000		-8.598	
3					
	Total Profit before tax	0.000		-61.709	
	i. Finance cost				
	ii. Other Unallocable Expenditure net off Unallocable income				
	Profit before tax	0.000		-61.709	

3	(Segment Asset - Segment Liabilities)				
	Segment Asset				
1	A B Kraft Paper	364.353		364.353	
2	Newsprints Paper	58.985		58.985	
3					
	Total Segment Asset	423.338		423.338	
	Un-allocable Assets				
	Net Segment Asset	423.338		423.338	

4	Segment Liabilities		
	Segment Liabilities		
1	A B Kraft Paper	364.353	364.353
2	Newsprints Paper	58.985	58.985
3			
	Total Segment Liabilities	423.338	423.338
	Un-allocable Liabilities		
	Net Segment Liabilities	423.338	423.338
	Disclosure of notes on segments		

Statement of Asset and Liabilities

Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2023
Date of end of reporting period	31-03-2024
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1	Non-current assets
	Property, plant and equipment
	101.401
	Capital work-in-progress
	Investment property
	Goodwill
	0.000
	Other intangible assets
	0.000
	Intangible assets under development
	Biological assets other than bearer plants
	Investments accounted for using equity method
	Non-current financial assets
	Non-current investments
	0.000
	Trade receivables, non-current
	Loans, non-current
	0.000
	Other non-current financial assets
	Total non-current financial assets
	0.000
	Deferred tax assets (net)
	Other non-current assets
	Total non-current assets
	101.401
2	Current assets
	Inventories
	35.507
	Current financial asset
	Current investments
	0.000
	Trade receivables, current
	121.798
	Cash and cash equivalents
	3.776
	Bank balance other than cash and cash equivalents
	14.716
	Loans, current
	0.000
	Other current financial assets
	128.551
	Total current financial assets
	268.841
	Current tax assets (net)
	5.392
	Other current assets
	12.197

	Total current assets	321.937
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	423.338
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	505.270
	Other equity	-1321.920
	Total equity attributable to owners of parent	-816.650
	Non controlling interest	
	Total equity	-816.650
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0.000
	Trade payables, non-current	0.000
	Other non-current financial liabilities	0.000
	Total non-current financial liabilities	0.000
	Provisions, non-current	38.191
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	38.191
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	207.422
	Trade payables, current	655.910
	Other current financial liabilities	196.832
	Total current financial liabilities	1060.164
	Other current liabilities	141.633
	Provisions, current	0.000
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	1201.797
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	1239.988
	Total equity and liabilities	423.338
	Disclosure of notes on assets and liabilities	

PART II - STATEMENT OF PROFIT AND LOSS

Name of the Company : CORAL NEWSPRINTS LTD

Statement of Profit and Loss for the period ended 31st March,2024

(Rupees in Lacs)

PARTICULAR	Note no	STANDALONE				
		Quarter ended March 31, 2024	Preceding quarter ended December 31, 2023	Quarter ended March 31, 2023	Year to date figures for the March 31, 2024	Year to date figures for the March 31, 2023
		Audited	Un-audited	Audited	Audited	Audited
1	2	3	4	5	6	7
I Revenue From operations	18	0.00	1.58	292.80	86.35	1,070.77
II Other Income	19	43.51	0.00	188.06	99.77	190.60
III Total Income (I+II)		43.51	1.58	480.86	186.13	1261.37
IV EXPENSES:						
Cost of Materials consumed	20	0.41	1.81	160.19	92.40	905.66
Purchase of Stock in Trade		0.00	0.00	-	-	-
Changes in inventories of finished goods, stock - in-trade and work-in-progress	21	2.99	3.01	87.17	2.68	18.43
Employee benefits expense	22	25.55	3.06	20.14	54.66	90.54
Finance Costs		0.00	0.00	-	-	-
Depreciation and amortisation expenses	2	1.48	1.75	2.85	5.87	11.42
Other expenses	24	24.53	11.22	65.51	92.22	304.85
TOTAL EXPENSES(IV)		54.94	20.86	335.86	247.83	1330.90
V Profit / (Loss) before exceptional items and tax (I-IV)		-11.43	(19.28)	145.00	(61.71)	(69.53)
VI Exceptional Items		-	-	-	-	-
VII Profit/(Loss) before exceptions items and tax (V-VI)		-11.43	(19.28)	145.00	(61.71)	(69.53)
VIII Tax expense						
(1) Current tax		0.00	-	-	-	-
(2) Deferred Tax		0.00	-	-	-	-
(3) Adjustment of Tax Relating to Earlier Year		-	-	-	-	-
IX Profit (Loss) For the period from continuing operations (VII-VIII)		-11.43	(19.28)	145.00	(61.71)	(69.53)
X Profit/(Loss) From discontinued operations		0.00	-	-	-	-
XI Tax expenses of discontinued operations		(11.43)	(19.28)	145.00	(61.71)	(69.53)
XII Profit/(Loss) From Discontinued operations (after tax (X-XI))		-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)		-	-	-	-	-
Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
XV Total Comprehensive Income for the period (XIII-XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)		(11.43)	(19.28)	145.00	(61.71)	(69.53)
XV Earnings Per equity share (for continuing operation)						
(1) Basic		-0.23	-0.38	2.87	-1.22	-1.38
(2) Diluted		-0.23	-0.38	2.87	-1.22	-1.38
XV Earnings Per equity share (for discontinued operation):						
(1) Basic		-0.23	-0.38	2.87	-1.22	-1.38
(2) Diluted		-0.23	-0.38	2.87	-1.22	-1.38
XV Earnings Per equity share (for discontinued & continuing operation):						
(1) Basic		-0.23	-0.38	2.87	-1.22	-1.38
(2) Diluted		-0.23	-0.38	2.87	-1.22	-1.38

See accompanying note to the Financial Results

For CORAL NEWSPRINTS LTD

 Pushendra P. S. Chaudhary
 Whole Time Director & CEO
 (DIN No : 01871769)


Dated : 27.05.2024
 Place : Delhi



L.N. MALIK & CO.
CHARTERED ACCOUNTANTS

Phone : 011-28755911
011-45091677
TeleFax : 011-28758178

Head Office : Ganga Plaza, 18/13, WEA, Pusa Lane, Karol Bagh, New Delhi-110005
B.O. : 6, Pusa Road, New Delhi-110005
London : 208, Field End Road, EastCote, Middlesex, HA51RD, U.K Tel. : 00442085821201
Email : allenmalik@hotmail.com

Independent Auditor's Report on Standalone Annual Financial Results of the Company for the quarter and year ended 31 March 2024.

To the Board of Directors of Coral Newsprints Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Coral Newsprints Limited ('the Company') for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone Net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024 except Ind AS 19 "Employee Benefits" .

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone Annual financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual audited financial



statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income/ loss and other financial information of the Company in accordance with Ind AS prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the standalone annual financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For L N Malik & Co.
Chartered Accountants
FRN: 015992N

Sameer
Pavi

(SAMEER PAVI)

Partner

M. No.: 091816

Date : 27.05.2024

Place : New Delhi

UDIN : 24091816BKEFZI9884

Digitally signed by Sameer Pavi
DN: cn=Sameer Pavi, o=L N MALIK & CO.,
ou=New Delhi, email=sameer@lnmalik.com,
c=IN
Date: 2024.05.27 12:20:10 +05'30'
Reason: I am the Signer

