

REF: NS: SEC:
16th January, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 16th January, 2024, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

| Sr No | Name | Total No. of Options exercised |
|--------------|-----------------------|---------------------------------------|
| 1 | Kedar Ranade | 131 |
| 2 | R Sadasivan | 1844 |
| 3 | V R Nakra | 8649 |
| 4 | Balasaheb Bansode | 118 |
| 5 | R. Velusamy | 2484 |
| 6 | VISHNU PATADE | 612 |
| 7 | Narayanasamy Kannan | 344 |
| 8 | Nitin Athikary | 200 |
| 9 | Hemant Barde | 236 |
| 10 | Samir Bhor | 200 |
| 11 | Dinesh Jajda | 100 |
| 12 | Gokul Nikam | 40 |
| 13 | Dilip Kanse | 65 |
| 14 | Pramod Aware | 644 |
| 15 | Prasad Tawade | 100 |
| 16 | Mohan Nair | 1150 |
| 17 | Prasath R | 3174 |
| 18 | Sachin Kumar | 199 |
| 19 | JASJEET SINGH | 732 |
| 20 | Sanjeev Sharma | 113 |
| 21 | Rajeev Sharma | 654 |
| 22 | Shivin Tikoo | 289 |
| 23 | Krishnakishor Attarde | 254 |
| 24 | R Saiprem | 64 |
| 25 | GopaKishor Gummadi | 439 |
| 26 | VINAY KUMAR | 100 |
| 27 | Prashant Jadhav | 200 |
| 28 | Navinchandra Karkera | 232 |
| 29 | Chakravarthy Kannan | 5162 |
| 30 | CH V S VINAY Kumar | 80 |
| 31 | Saurabh Jain | 89 |
| 32 | Satish Kumar Gupta | 792 |
| 33 | Hemant Prabhune | 1203 |
| 34 | Abhishek Kumar | 176 |
| 35 | Mani Kant Jha | 50 |
| 36 | ANIL JAGGA | 997 |
| 37 | Nina Saju | 105 |
| 38 | Muthu Ramakrishnan | 288 |



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|----|----------------------------|---------------|
| 39 | Vimalathithan Murukesan | 75 |
| 40 | Lav Ahuja | 145 |
| 41 | Sandesh Parab | 99 |
| 42 | Nilesh Munot | 99 |
| 43 | Udaya Bhaskara Manipatruni | 606 |
| 44 | Ketan Paua | 300 |
| 45 | Dipak Kumar Barot | 57 |
| 46 | Yogesh Sharma | 300 |
| 47 | Lokesh Shukla | 276 |
| 48 | Venkateswarlu V | 149 |
| 49 | Sujeet Jayant | 524 |
| 50 | Karthikeyan Bose | 333 |
| 51 | Srinivas Patel | 150 |
| 52 | Devinder Tangri | 322 |
| 53 | Abhijit Kalambe | 719 |
| 54 | R.B. Arvind Ganjoo | 165 |
| 55 | PARAMESWARAN D | 300 |
| 56 | Digvijay Singh Rajput | 419 |
| 57 | Girdhar Singh | 386 |
| 58 | Nitin Bhawsar | 237 |
| 59 | Sivaramakrishna Challa | 50 |
| 60 | Murali S | 442 |
| 61 | Nagappan Ilango | 300 |
| 62 | Sriram Kumar | 800 |
| | Total | 39,562 |

