



**Lokesh  
Machines Limited**



**Regd. Office :**

**B-29, EEIE Stage II, Balanagar,  
Hyderabad - 500 037. T.S. INDIA.**

**Phones : +91-40-23079310, 11, 12, 13**

**Fax : +91-40-23078274**

**e-mail : info@lokeshmachines.com**

**URL : www.lokeshmachines.com**

**CIN : L29219TG1983PLC004319**

Date:29/07/2020

To,  
Bombay Stock Exchange Limited  
Department of Corporate Services  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai- 400001  
Scrip Code: 532740

To,  
National Stock Exchange of India Limited  
Listing Department  
Plot No. C/1, G Block, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra(E), Mumbai- 400051  
Company Code: LOKESHMACH

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on July 29, 2020 and submission of Audited financial results for the quarter and Year ended on 31<sup>st</sup> March, 2020**

With reference to the Board Meeting held on today i.e. July 29, 2020, we hereby inform you that the Board of Directors of the Company has transacted the following business:

1) The Statement of Audited financial results along with the Audit report for the quarter and year ended on 31<sup>st</sup> March, 2020 was considered and approved. Copy of the results is enclosed along with the Audit Report provided by the Statutory Auditor.

In Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the Audited financial results, Segment wise result of the Company along with Statement of Assets and Liabilities, Cash flow Statement as at the year ended on 31<sup>st</sup> March, 2020.

Also attached here a declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Audit Report with Unmodified opinion.

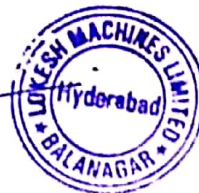
2) Re-appointment of M/S M V Narayana Reddy & Co. Chartered Accountants (FRN: 002370S) as Internal Auditor of the Company for the Financial Year 2020-21.

3) Re-appointment of M/S DZR & Co. Cost Accountants (FRN: 000173) as Cost Auditor of the Company for the Financial Year 2020-21.

4) Re-appointment of M/S L.D. Reddy & Co. Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2020-21.

The meeting commenced at 11.30 A.M. and concluded at 03.30 P.M.

*Mensury*



**Units : Medchal, Bonthapally, Balanagar Plot No. 41 and B - 25**

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Thanking You,  
For Lokesh Machines Limited

*M. Prasad Mishra*

Matru Prasad Mishra  
Company Secretary



### Brief Profile

#### 1. M/S M V Narayana Reddy & Co. Chartered Accountants

Firm Name- M V Narayana Reddy & Co

Appointed as: Internal Auditor

Firm Reg No- 002370S

Name & Address of the Firm: M/s. M V NARAYANA REDDY & Co.,  
CHARTERED ACCOUNTANTS  
D. No.: 8-3-941, Flat No. 504  
Vijayasree Apartments, Ameerpet  
HYDERABAD - 500 073  
Phones: 040 - 2374 3975  
E-Mail: reddymv\_ca@yahoo.com

The firm consist of Partners named CA. M V NARAYANA REDDY, B.Com, F.C.A, CA. Y SUBBA RAMI REDDY, M Com, FCA, CA. C BALA VENKATA SUBBA REDDY, B Com, ACA, CA. M LAKSHMI BHAVANA, ACA

The firm has an experience of around 32 years in various fields. The firm has advised and assisted many Companies in preparation of Detailed Project Reports and sourcing of funds from financial institutions, Banks and other Institutions for Project Setups, Project Expansion and diversification.

The firm has conducted several stocks and receivables Audits as a Panel Auditor on behalf of State Bank of India, IDBI, Union Bank of India and Canara Bank. The firm also conducted Concurrent audit for Central Bank of India and Andhra Bank.

*M. Prasad Mishra*



The firm is providing advisory services to various Companies on Tax Planning, Tax Strategies from the standpoint of Income Tax and Double Taxation Avoidance Treaties, Excise Implication in respect of Contract Manufacturing and Loan Licensee Manufacturing and also Handled Search and Seizure cases.

The Firm has in depth experience in all facets pertaining to Non Governmental Organisations. The Firm is instrumental in advising in conceiving the structure of Non Governmental Organisations, related Accounting and Internal Audit Controls, Audit of the said Organisations. The Firm is also instrumental in piloting applications seeking tax relief from the Central Board of Direct Taxes / Government of India. The Firm is the Auditors for various Non Governmental Organisations (NGOs) ranging from Charitable Trusts, which run various Educational Institutions, Hospitals and other programmes.

## 2. M/S DZR & Co. Cost Accountants Cost Accountants

Firm Name- DZR & Co.

Appointed as: Cost Auditor

Firm Reg No- 000173

Name & Address of the Firm: 104, Praveen Residency,

H.No.2-2-14/2/104, DD Colony

Hyderabad – 500 007

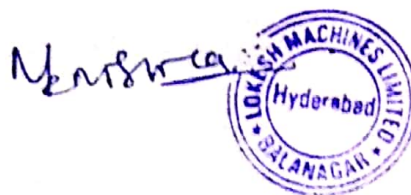
Tel: 040-27427055: E-Mail: dzrandco@gmail.com

### Individual Credentials:

CMA Zitendra Rao – a fellow member of the Institute is the founder partner and an ALL India 33rd Rank holder in the final examination of Cost Accountancy held in December 1988. He is also a Chartered Accountant. During the tenure of employment associated with the organizations such as Allwyn, Hindustan Fluorocarbons, NRB Bearings and C&K Management. He has been into Cost Management Practice for the last 14 years. He also delivered more than 100 lectures on varied topics in varied forums.

CMA KSN Sarma – is an FCMA and had long Innings of Employment in Public Sector Undertakings of HMT Group and is a Guiding Force to the firm. His area of expertise is Systems and Practices.

The firm has identified Cost Management as its core area besides the routines such as Internal Audit. For the last 14 years Involved in Cost Audits, Cost Records Maintenance, Internal Audits and Stock Audits of Listed, Unlisted Corporates including PSUs/Banks. Also Involved in Internal Audit, Gap Analysis, Direct and Indirect Taxation matters, Secretarial compliances, Management Consultancy, Corporate Training, and Project Report preparation activities.



**3. M/S L.D. Reddy & Co. Company Secretaries**

**Firm Name- L.D. Reddy & Co.**

**Appointed as: Secretarial Auditor**

**Name & Address of the Firm:** Plot No.6-2-1/2, Flat No. 504,  
Afzal Commercial Complex, Besides MMTS Rly Station  
Lakdi-ka-Pool  
Hyderabad – 500 004  
Tel: 040-23315262: E-Mail: ldreddy2016@gmail.com

L. Dhanamjaya Reddy is a Practising Company Secretary (Membership No- 13104, C.P. No- 3752) having expertise in matters pertaining to Corporate Laws, SEBI Regulations, Labour Laws etc.

*L. Dhanamjaya Reddy*

A circular blue ink stamp. The outer ring contains the text "L. DHANAMJAYA REDDY" at the top and "BALANAGAR" at the bottom, separated by two small stars. The center of the stamp contains the word "Hyderabad".



Independent Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To Board of Directors of **LOKESH MACHINES LIMITED**.

Report on the Audit of the Financial Results for

**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of **LOKESH MACHINES LIMITED** (the "Company") for the quarter and the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information for the quarter and year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and





estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit





- evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

for KS RAO & CO.

Chartered Accountants

Regn No. 003109S



*N. Prasad*  
(M. NAGA PRASADU)

Partner

Membership No. 231388  
UDIN:20231388AAAA8G9030

Place: Hyderabad

Date: 29.07.2020

**Lokesh Machines Ltd**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020**

Rs.in Lakhs

Sl. No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.20	31.12.19	31.03.19	31.03.20	31.03.19
		(Audited)	(Un Audited)	( Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income From operations</b>					
	a) Revenue from Operations (Net of excise duty)	2,750.98	3,310.52	6,065.52	12,584.07	19,044.07
	(b) Other Income	16.63	8.59	59.75	42.89	94.75
	<b>Total Income (net) (a+b)</b>	<b>2,767.61</b>	<b>3,319.11</b>	<b>6,125.27</b>	<b>12,626.96</b>	<b>19,138.82</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of materials consumed	1,726.52	1,491.24	3,378.54	6,260.25	9,821.23
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	133.50	(85.32)	(9.56)	(250.67)	4.13
	d. Employee benefits expense	856.14	748.39	912.74	3,144.23	3,314.71
	e. Finance Costs	302.44	311.16	338.27	1,174.71	1,289.73
	f. Depreciation and amortisation expense	223.14	224.76	227.48	890.00	912.58
	g. Other Manufacturing Expenses	700.59	588.24	979.69	2,432.09	3,201.97
	h. Less : Capative consumption	(210.90)	-	(182.35)	(210.90)	(424.15)
	<b>Total expenses</b>	<b>3,731.43</b>	<b>3,278.47</b>	<b>5,644.81</b>	<b>13,439.71</b>	<b>18,120.20</b>
		(963.82)	40.64	480.46	(812.75)	1,018.62
<b>3</b>	<b>Profit before Tax (1-2)</b>					
<b>4</b>	<b>Tax Expense</b>					
	Current Tax	(42.30)	14.69	207.54	-	310.00
	Deferred Tax	(344.33)	-	-	(344.33)	32.08
		(577.19)	25.95	272.92	(468.42)	676.54
<b>5</b>	<b>Net Profit for the Period (3-4)</b>					
<b>6</b>	<b>Other Comprehensive Income</b>					
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	(77.43)	-	(41.61)	(77.43)	(41.61)
	ii) Income tax on items that will not be reclassified to profit or loss	20.13	-	13.76	20.13	13.76
	<b>Total Other Comprehensive Income (net of taxes)</b>	<b>(57.30)</b>	<b>-</b>	<b>(27.85)</b>	<b>(57.30)</b>	<b>(27.85)</b>
	<b>Total Comprehensive Income for the Period</b>	<b>(634.49)</b>	<b>25.95</b>	<b>245.07</b>	<b>(525.72)</b>	<b>648.69</b>
	<b>Paid-up Equity Share Capital</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,789.68</b>
	<b>Earnings Per Share (EPS) Face Value of Rs. 10 per Share</b>					
	(a) Basic	(3.23)	0.14	1.52	(2.62)	3.78
	(b) Diluted	(3.23)	0.14	1.52	(2.62)	3.78

**Notes:**

- The above Audited results for the quarter and Year ended on 31st March, 2020 have been reviewed and approved by the Audit Committee and Board of Directors at their respective meeting held on 29th July, 2020. The Statutory Auditors have audited the above results and issued audit report with unmodified opinion.
- The Financial results have been in accordance with the principles and procedures of Indian Accounting Standards ("Ind As") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under Section 133 of Companies Act, 2013.



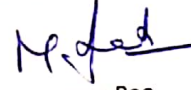


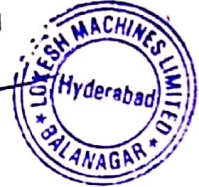
- 3 As per Section 115BAA in the Income Tax Act, 1961, the company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the year ended 31-03-2020 in view of the benefits available under the existing tax regime.
- 4 Previous year /period figures have been regrouped/rearranged wherever necessary, to make them comparable with current period.
- 5 The figures for the quarter ended on 31st March, 2020 and 31st March, 2019 are the balancing figures between Audited figures in respect full Financial year and the published figures for the three quarters prior to the respective quarter.
- 6 The results of the Company are available on [www.lokeshmachines.com](http://www.lokeshmachines.com), BSE and NSE Exchanges website.
- 7 The Company has adopted various measures to curb the spread of the COVID-19 Pandemic in order to protect the health of its employees and ensure business continuity by taking adequate measures and safeguards. Though the profitability of the Company has fallen partially due to Covid-19 conditions, the concept of going concern status of the Company is not affected as on date.
- 8 Indian Accounting Standard ( Ind As) 116 on "Leases", which is applicable from April 01 , 2019 has not materially impacted the results for the quarter as well as for the year ended 31st March 2020. However, wherever there are implications arising from implementation of this standard the same have been appropriately accounted and disclosed.

Date: 29/07/2020

Place: Hyderabad

On behalf of the Board  
For Lokesh Machines Limited

  
M. Lokeswara Rao  
Managing Director



**Lokesh Machines Limited**  
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs


Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.20	31.12.19	31.03.19	31.03.20	31.03.19
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>					
a) Machinery Division	1,586.17	2,022.95	4,340.54	7,449.39	12,735.13
b) Components Division	1,164.81	1,287.57	1,724.98	5,134.68	6,308.94
c) Unallocated	-	-	-	-	-
<b>TOTAL</b>	<b>2,750.98</b>	<b>3,310.52</b>	<b>6,065.52</b>	<b>12,584.07</b>	<b>19,044.07</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net Revenue from Operations</b>	<b>2,750.98</b>	<b>3,310.52</b>	<b>6,065.52</b>	<b>12,584.07</b>	<b>19,044.07</b>
<b>2 Segment Results:</b>					
<b>Profit before Interest &amp; Tax</b>					
a) Machinery Division	(338.22)	300.79	927.47	524.98	2,447.86
b) Components Division	(96.91)	204.41	212.20	479.49	825.04
c) Unallocated	-	-	-	-	-
<b>TOTAL</b>	<b>(435.13)</b>	<b>505.20</b>	<b>1,139.67</b>	<b>1,004.47</b>	<b>3,272.90</b>
Less: Interest	302.44	311.16	338.27	1,174.71	1,289.73
Other unallocable Expenses net of Income	226.25	153.40	320.94	642.51	964.55
<b>TOTAL PROFIT BEFORE TAX</b>	<b>(963.82)</b>	<b>40.64</b>	<b>480.46</b>	<b>(812.75)</b>	<b>1,018.62</b>
<b>3 Segment Assets</b>					
a) Machinery Division	20,112.12	20,162.51	20,264.38	20,112.11	20,264.38
b) Components Division	7,664.63	8,152.51	8,545.02	7,664.63	8,545.02
c) Unallocated	-	-	-	-	-
<b>TOTAL</b>	<b>27,776.75</b>	<b>28,315.02</b>	<b>28,809.40</b>	<b>27,776.74</b>	<b>28,809.40</b>
<b>4 Segment Liabilities</b>					
a) Machinery Division	10,374.10	10,165.08	10,254.90	10,374.10	10,254.90
b) Components Division	3,514.38	3,627.18	4,140.51	3,514.38	4,140.51
c) Unallocated	-	-	-	-	-
<b>TOTAL</b>	<b>13,888.48</b>	<b>13,792.26</b>	<b>14,395.41</b>	<b>13,888.48</b>	<b>14,395.41</b>
<b>3 Capital Employed</b>					
a) Machinery Division	9738.02	9997.43	10009.48	9738.01	10009.48
b) Components Division	4150.25	4525.33	4404.51	4150.25	4404.51
c) Unallocated	-	-	-	-	-
<b>TOTAL</b>	<b>13,888.27</b>	<b>14,522.76</b>	<b>14,413.99</b>	<b>13,888.26</b>	<b>14,413.99</b>

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**Lokesh Machines Limited**  
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037  
 CIN No.:- L29219TG1983PLC004319  
**Statement of Assets and Liabilities**

	Rs in Lakhs	
PARTICULARS	As at 31.03.20 (Audited)	As at 31.03.19 (Audited)
<b>I. ASSETS</b>		
<b>1 Non-Current Assets.</b>		
(a) Propety, Plant and Equipment	9,512.42	10,143.66
(b) Right of Use Asset	417.09	-
(c) Intangible Assets	30.78	31.38
(d) Capital Work-in-Progress	2,577.48	2,477.88
(e) Financial Assets		
(i) Investments	150.00	150.00
(ii) Other Financial Assets	153.12	161.48
(f) Other Non-Current Assets	704.75	1,180.85
(g) Income tax assets (net)	316.37	36.49
	<b>13,862.00</b>	<b>14,181.75</b>
<b>2 Current Assets</b>		
(a) Inventories	9,919.39	9,570.74
(b) Financial Assets		
(i) Trade Receivables	2,881.15	3,845.63
(ii) Cash and Cash Equivalents	83.40	102.70
(iii) Other Bank Balances	209.57	295.25
(iv) Other Financial Assets	67.29	57.06
(c) Other Current Assets	753.94	756.26
	<b>13,914.74</b>	<b>14,627.65</b>
<b>Total Assets</b>	<b>27,776.75</b>	<b>28,809.40</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	1,789.68	1,789.68
(b) Other Equity	12,098.59	12,624.31
	<b>13,888.27</b>	<b>14,413.99</b>
<b>2 Liabilities</b>		
<b>Non-Current liabilities</b>		
(a) Financial liabilities		
Borrowings	1,388.72	659.77
Deferred tax liabilities (Net)	553.93	918.39
(b) Deferred tax liabilities (Net)	392.38	307.06
(c) Provisions	2,335.03	1,885.22
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	6,154.60	6,415.40
(ii) Trade payables		
a) Total outstanding dues of MSME	2,774.51	3,728.59
b) Total outstanding dues of other then MSME	678.22	865.22
(iii) Other Financial liabilities	1,946.12	1,500.98
(b) Other current liabilities		
	<b>11,553.45</b>	<b>12,510.19</b>
<b>Total Equity and liabilities</b>	<b>27,776.75</b>	<b>28,809.40</b>


*Noted*



**Lokesh Machines Limited**  
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037  
 CIN No.: L29219TG1983PLC004319  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020**

Rs In Lakhs

Particulars	Year ended 31.03.2020	Year ended 31.03.2019
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxes	(812.75)	1,018.62
<b>Adjusted for</b>		
Depreciation	890.00	916.36
Financial charges	1,174.72	1,289.73
Profit on sale of asset	(0.19)	-
Interest Income	(20.50)	(52.86)
Other Comprehensive Income	(77.43)	(41.61)
<b>Operating profit before working capital changes</b>	<b>1,153.84</b>	<b>3,130.23</b>
<b>Adjustment for changes in</b>		
Decrease/(Increase) in Receivables & Other advances	1,014.82	(828.22)
Decrease/(Increase) in Inventories	(348.65)	5.96
Decrease/(Increase) in Trade and other payables	(401.43)	1,009.64
<b>Cash generated from operations</b>	<b>1,418.59</b>	<b>3,317.61</b>
Direct taxes paid	(279.88)	(199.63)
<b>Net Cash Flow from Operating Activity (A)</b>	<b>1,138.71</b>	<b>3,117.99</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets including CWIP and capital advances	(344.57)	(954.74)
Sale of assets	0.35	-
Interest received	16.28	50.87
Movement in other bank balances	85.68	(122.23)
<b>Net Cash Flow from Investing Activity (B)</b>	<b>(242.26)</b>	<b>(1,026.11)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Bank Borrowings	216.11	(678.56)
Dividend paid ( Earlier issued DD's now return back by bank )	(0.70)	2.69
Interest paid	(1,131.16)	(1,448.61)
<b>Net Cash Flow from Financing Activity (C)</b>	<b>(915.76)</b>	<b>(2,124.48)</b>
<b>Net Increase/(Decrease) in Cash/Cash equivalents (A+B+C)</b>	<b>(19.30)</b>	<b>(32.61)</b>
<b>Add: Cash/Cash equivalents at the beginning of the year</b>	<b>102.70</b>	<b>135.31</b>
<b>Cash/Cash equivalents at the end of the year</b>	<b>83.40</b>	<b>102.70</b>

M. J. J. 



**Lokesh  
Machines Limited**



**Regd. Office:**

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**Phones : +91-40-23079310, 11, 12, 13**

**Fax : +91-40-23078274**

**e-mail : info@lokeshmachines.com**

**URL : www.lokeshmachines.com**

**CIN : L29219TG1983PLC004319**

Date:29/07/2020

To,  
Bombay Stock Exchange Limited  
Department of Corporate Services  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai- 400001  
Scrip Code: 532740

To,  
National Stock Exchange of India Limited  
Listing Department  
Plot No. C/1, G Block, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra(E), Mumbai- 400051  
Company Code: LOKESHMACH

**Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.**

Dear Sir/Madam,

In accordance of the aforesaid SEBI Circular and Regulations, We hereby declare that the Statutory Auditor of the Company M/s K.S. Rao & Co. Chartered Accountants (Firm Registration No. 003109S) have issued an Audit Report with Unmodified opinion on the Audited Financial results of the Company for the year ended on 31<sup>st</sup> March, 2020

You are requested to take the same on record.

Thanking You,  
For Lokesh Machines Limited

M. Lokeswara Rao  
Managing Director

