

Ref: HMVL/CS/08/2020

28th July, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1
Block G, Bandra Kurla Complex, Bandra East
Mumbai- 400051

BSE Limited
25th Floor, P J Towers
Dalal Street
Mumbai - 400001

Trading Symbol: HMVL

Security Code: 533217

Dear Sirs,

Sub: Approval of Investment in Parijat Innovations Private Limited

Ref: Our letter being ref. no. HMVL/CS/08/2020 dated 27th July, 2020

This is to inform you that the Board of Directors of the Company at its meeting held on 27th July, 2020, has approved investment in Parijat Innovations Private Limited (*details of investment as per SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed as Annexure-A*).

This is for your information and record.

Thanking you,

Yours faithfully,

For **Hindustan Media Ventures Limited**



(Tridib Barat)
Company Secretary



Encl.: As above

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

S. No.	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.	<u>Target Entity</u> Parijat Innovations Private Limited (Parijat Innovations) <u>Last 3 years' turnover of Parijat Innovations</u> FY 17 – Rs.6.57 Lac FY 18 – Rs.12.93 Lac FY 19 – Rs.12.09 Lac
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	No
c)	Industry to which the entity being acquired belongs	Digital Media
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Strategic partnership with an emerging company in podcast content creation & aggregation space
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	On or before 15 th August, 2020
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Consideration shall be paid in cash
h)	Cost of acquisition or the price at which the shares are acquired	The Board of Directors at its meeting held on 27 th July, 2020 approved investment upto

		Rs.4.5 Crore in Parijat Innovations, in one or more tranches, by subscribing to its Compulsorily Convertible Preference Shares (CCPS).
i)	Percentage of shareholding / control acquired and / or number of shares acquired	15.8% of share capital of Parijat Innovations on a fully diluted basis
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<ul style="list-style-type: none"> • Parijat Innovations Private Limited operates www.Hubhopper.com, a content based social platform for podcast content creation, aggregation and distribution. • Date of incorporation - 28th March 2007 • Please refer (a) above for last 3 years' turnover.