



Usha Martin Limited

2A, Shakespeare Sarani, Kolkata - 700 071, India
Phone : (00 91 33) 71006300, Fax : (00 91 33) 71006400
CIN:L31400WB1986PLC091621
Email:contact@ushamartin.co.in
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Date: 27th April 2023

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code:517146]

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra
Mumbai – 400 051
[Scrip Code: USHAMART]

Societe de la Bourse de
Luxembourg
35A Boulevard Joseph II
L-1840, Luxembourg
[Scrip Code: US9173002042]

Dear Sir / Madam,

Sub : Intimation of change in the composition of Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on Thursday, 27th April 2023, has approved:

- i) Re-appointment of Mr. Vijay Singh Bapna [DIN: 02599024] as Independent Director (Non-Executive) for a second term of five consecutive years effective from 27th May 2023 subject to requisite approvals under applicable laws. He shall continue to be Non Executive Chairman of the Company.
- ii) Re-appointment of Mr. Rajeev Jhawar [DIN: 00086164] as Managing Director for a term of five years effective from 19th May 2023 subject to requisite approvals under applicable laws.
- iii) Appointment of Mr. Sumit Kumar Modak [DIN: 00983527] as Whole Time Director for term of five years effective from 27th April 2023 subject to requisite approvals under applicable laws.
- iv) Appointment of Mr. Tapas Gangopadhyay [DIN: 10122397] as Non-Executive Director effective from 27th April 2023 subject to requisite approvals under applicable laws.
- v) Acceptance of resignation of Mr. Devadip Bhowmik [DIN: 08656505] from the office of Whole-Time Director due to personal reasons with immediate effect.

A brief profile of the appointees is enclosed herewith for your record.

This is for your information and record.

Thanking you,

Yours faithfully,
For Usha Martin Limited

Shampa Ghosh Ray
Company Secretary

Encl: As above

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015

Sl. No.	Particulars	Vijay Singh Bapna [DIN:02599024]	Rajeev Jhavar [DIN: 00086164]	Sumit Kumar Modak [DIN:00983527]	Tapas Gangopadhyay [DIN: 10122397]
1.	Reason for Change	Re-appointment	Re-appointment	Appointment	Appointment
2.	Date of Appointment/cessation	27 th May 2023	19 th May 2023	27 th April 2023	27 th April 2023
3.	Term of appointment	5 years	5 years	5 years	-
4.	Brief Profile	Mr. Bapna is a Master of Commerce from University of Udaipur, Rajasthan and also a qualified Chartered Accountant. Mr. Vijay Singh Bapna is presently on the Boards of various corporates. During his illustrious corporate career Mr. Bapna has been associated with corporates like Aditya Birla Group, Essar Group of Companies, Ispat Industries, Reliance Petroleum, Vedanta Group, Indorama Group and Welspun Group in various senior capacities both in India and abroad. He has over four decades of experience which transverse accounts, costing and taxation, project implementation and plant operation. Mr. Bapna has been the recipient of various awards	Mr. Rajeev Jhavar is an Indian industrialist with over three decades of experience in strategic management. He is an alumnus of Ranchi University and London Business School. He started his journey as Sr. Vice President (Commercial) and became the Managing Director of Usha Martin Limited in 1998. In the three decades that he has been at the helm of the Usha Martin Group, he has accelerated growth, built a meritocracy, and enhanced stakeholder value. His leadership qualities, sharp business acumen, in-depth understanding of business administration and strategic decision making has taken the Group to an altogether higher growth trajectory. He is on the Boards of various corporates including Orient Cement Limited (part of CK Birla group companies) and Neutral Publishing House Limited which has a leading regional newspaper under the flagship title 'Prabhat Khabar' published in the Indian cities of Patna, Dhanbad, Ranchi, Jamshedpur & Kolkata. He is also a director on the boards of Usha Martin's	Mr. Sumit Kumar Modak holds a degree of Bachelor of Technology (B. Tech) from IIT, Kharagpur and has completed an International Managers Program from Harvard University, USA. He has strong domain knowledge of product development and technical knowledge of wire rope application with experience of setting up and running of large-scale rope manufacturing plants. He has an overall experience of more than four decades during which he has been associated with companies like BHEL, Nagarjuna Steel, Light Metal Industries Ltd, Aradhya Steel Wires Private Limited, Bharat Wire Rope Ltd. In the past, he has had a long of stint of about two decades in Usha Martin Group holding various positions of Engineering Head, Manufacturing Head and Chief	Mr. Tapas Gangopadhyay has a Bachelor of Technology degree in Mechanical Engineering from National Institute of Technology (NIT), India. He has extensive techno-commercial experience in sales, marketing, business development, project management, supply chain, product design and business expansion. Mr Tapas had commenced his journey with Usha Martin Group in India as All-India Sales Head and successfully established Usha Martin's footprint as a leading player in the domestic market. Post his stint in India, he took up the challenge of setting up company's operations in South-east Asia and Pacific region and has successfully established Usha Martin's global presence in countries such as Australia, China, Singapore, Indonesia, Vietnam, New Zealand and in the Pacific region. In his current role, Mr. Tapas has the overall responsibility for international operations of the Usha Martin Group with special focus on revenue generation and business development. Throughout his illustrious career spanning four decades, he has worked with various engineering companies. Prior to his



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		like Udyog Ratna Award, Rajiv Gandhi Rashtriya Ekta Award, etc.	overseas subsidiaries, i.e Usha Martin International Limited at UK, Usha Siam Industries Public Company Limited at Thailand and Brunton Wire Ropes FZCo at Dubai.	Operating Officer of the Wire & Wire Rope Division.	association with Usha Martin Group, Mr. Tapas had worked with Comau Spa Italy (Fiat group company), BOC India Limited and Fouress Engineering India.
5.	Disclosure of relationships between directors	None of the Directors of the Company are inter-se related to Mr. Vijay Singh Bapna	None of the Directors of the Company are inter-se related to Mr. Rajeev Jhawar.	None of the Directors of the Company are inter-se related to Mr. Sumit Kumar Modak.	None of the Directors of the Company are inter-se related to Mr. Tapas Gangopadhyay.
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Vijay Singh Bapna is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.	Mr. Rajeev Jhawar is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.	Mr. Sumit Kumar Modak is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.	Mr. Tapas Gangopadhyay is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.