



SHIVA MILLS LIMITED

(Formerly STYL TEXTILE VENTURES LIMITED)

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamil Nadu, India.

Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com

CIN: L17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/395/NSE/2019-20

26.11.2019

The Manager
Listing Department
National Stock Exchange Of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited
Floor25
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: SHIVAMILLS

Scrip Code: 540961

Dear Sir,

Sub: Intimation of Credit Rating - reg.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Credit Rating issued by CARE Ratings Limited vide their letter No:CARE/CMBO/RL/2019-20/1071 dt: 25.11.2019, for credit facilities availed by the Company from Banks as given below:

Nature of facility	Rating	Rating Action
Long-term Bank facilities	CARE BBB Stable; (Triple B; Outlook: Stable)	Revised from CARE BBB; Positive (Triple B; Outlook: Positive)
Short term Bank facilities	CARE A3+ (A Three Plus)	Reaffirmed
Long-term/Short term Bank facilities	CARE BBB; Stable /CARE A3+ (Triple B; Outlook: Stable /A Three Plus)	CARE BBB; Positive /CARE A3+ (Triple B; Outlook: Positive/ A Three Plus)

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For SHIVA MILLS LIMITED

**M SHYAMALA
COMPANY SECRETARY**