

Modern Steels Limited

CORPORATE OFFICE: 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

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Ref: MSL/CHD/ 1673

Date: 14th May, 2021

Deputy General Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400 001

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended regarding Intimation of call-off of Strike of the Workers going at the facility of the Company located at GT Road, Mandi Gobindgarh, Punjab.

Ref: SCRIP NAME: MODERN STEELS LTD., SCRIP CODE: 513303 & ISIN: INE001F01019

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended [Listing Regulations] and further to our letter dated 12th May 2021 regarding the intimation of Illegal Strike resorted to by the Workers w.e.f. 08th May 2021 at the Plant of the Company.

We wish to inform that the workers have called off their strike and returned to the work from 13th May, 2021 evening. The operations have been resumed at the plant of the Company located at GT Road, Mandi Gobindgarh, Punjab

You are requested to place the aforesaid information on record.

Thanking You,

Yours Sincerely,

For Modern Steels Limited

Company Secretary