

Ref: STL /AGM Outcome / 04 / 23092021

Dated: 23rd September, 2021

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai - 400 001

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

BSE Code 541163; NSE: SANDHAR

Subject: Transcript of 29th Annual General Meeting ('AGM') & Outcome

Ref: Our Letter dated 25th August, 2021

Dear Sir/ Ma'am,

In continuation to our letter dated 25th August, 2021, we wish to inform you that the 29th Annual General Meeting ('AGM') of the Company was held on Thursday, the 23rd September, 2021, at 10:00 A.M. through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM') and the business items [from Nos. (1) to (6)] mentioned in the notice dated the 06th August, 2021 of the said AGM were transacted at the said meeting.

The voting results of the 29th Annual General Meeting of the Company along with the Scrutinizer's Report will be shared shortly.

In compliance with Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith a summary of AGM proceedings as Annexure -1.

The 29th Annual General Meeting of the Company concluded at 10:50 A.M.

Kindly take the aforesaid on record and oblige.

Thanking you,

Yours faithfully,

For SANDHAR TECHNOLOGIES LIMITED



Komal Malik
(Company Secretary &
Compliance Officer)



Sandhar Technologies Limited

ANNEXURE-1

SUMMARY OF THE PROCEEDINGS OF THE TWENTY NINTH ANNUAL GENERAL MEETING OF THE MEMBERS OF SANDHAR TECHNOLOGIES LIMITED (“THE COMPANY”)

The 29th Annual General Meeting ('AGM') of the Members of Sandhar Technologies Limited (“Company”) was held on Thursday, the 23rd September, 2021, at 10:00 A.M. through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM').

Smt. Komal Malik, Company Secretary & Compliance Officer welcomed all the members present and requested the Board Members, Chief Financial Officer, Statutory Auditors & Secretarial Auditors to introduce themselves.

The following Directors, officials and invitees were present at the 29th AGM of the Company:

1. Shri Dharmendar Nath Davar : Chairman
2. Shri Jayant Davar : Co-Chairman & Managing Director
3. Smt Archana Capoor : Independent Director & Chairman of the Audit Committee
4. Shri Vimal Mahendru : Independent Director & Chairman of Nomination and Remuneration Committee
5. Shri Arjun Sharma : Independent Director & Chairman of Stakeholder & Relationship Committee
6. Shri Arvind Kapur : Independent Director
7. Shri Monica Davar : Non-Executive Director, Non Independent Director
8. Shri Bharat Anand : Independent Director
9. Shri Neel Jay Davar : Additional Director, Non-Executive Non Independent Director
10. Shri Yashpal Jain : Chief Financial Officer
11. Smt Komal Malik : Company Secretary & Compliance Officer
12. Shri Shashank Agarwal : Representative of BSR & Co. LLP, Statutory Auditors of the Company
13. Shri K.K. Sachdeva : Secretarial Auditor & Scrutinizer

The number of shareholders as on cut-off date i.e. 16th September, 2021 were 31,538.

Total of 151 Members attended the meeting through VC.



Smt. Malik informed the shareholders that in view of ongoing COVID-19 pandemic and pursuant to the circulars as issued by Ministry of Corporate Affairs & Securities and Exchange Board of India, the Annual General Meeting was conducted through Video Conferencing facility provided by Link Intime India Private Limited.

She further informed that the Company provided Remote e-voting facility to the Members to cast their vote between 9:00 A.M. of Monday, 20th September, 2021 till 5:00 P.M. of Wednesday, 22nd September, 2021 and requested the Chairman of the Company to commence the formal proceedings of the Annual General Meeting.

The Chairman, Shri Dharmendar Nath Davar upon ascertaining that the requisite quorum was present, called the meeting to order and requested Shri Jayant Davar Co-Chairman & Managing Director to continue with Agenda of the Meeting.

Shri Jayant Davar welcomed all the Shareholders to the meeting.

Shri Jayant Davar delivered his speech and thereafter informed that Notice of 29th Annual General Meeting, the Report of Board of Directors, and the Financial Statements for the Financial year 2020-21 were taken as read as the same had already been circulated to the Members. There were no qualifications, reservations, disclaimer, adverse remarks in the Auditor's Report and the Report of Secretarial Auditor of the Company. Accordingly, these Reports were not required to be read.

The following items of business as set out in the notice convening 29th AGM were placed for member's consideration and approval:

| S No. | Particulars | Type of Resolution |
|--------------------------|--|--------------------|
| ORDINARY BUSINESS | | |
| 1. | To receive, consider and adopt the Audited Standalone Financial Statements and the Audited Consolidated Financial Statements of the Company for the Financial year ended the 31st March, 2021 together with the Reports of the Board of Director and the Auditors thereon.; | Ordinary |
| 2. | To declare a final dividend of Rs 1/- per equity share of Rs 10/- each fully paid up, and to confirm the interim dividend of Rs 1.25- per equity share of Rs.10/- each fully paid up, already paid, for the Financial year ended the 31st March, 2021; | Ordinary |
| 3. | To re-appoint the Directors, liable to retire by rotation: <ol style="list-style-type: none"> To appoint a Director in place of Shri Dharmendar Nath Davar (DIN- 00002008), who retires by rotation and being eligible, offers himself for re-appointment. To appoint a Director in place of Smt. Monica Davar (DIN- 00100875), who retires by rotation and being eligible, offers herself for re-appointment. | Ordinary |
| SPECIAL BUSINESS | | |
| 4 | Appointment of Shri Neel Jay Davar (DIN: 09201336) as Director of the Company | Ordinary |
| 5 | Ratification of remuneration payable to Cost Auditor M/s . Satija & Co. for audit of cost records for the Financial Year 2020-2021. | Ordinary |
| 6. | Ratification of remuneration payable to Cost Auditor M/s Satija & Co. for audit of cost records for the Financial Year 2021-2022 | Ordinary |

The members who had registered themselves as speakers, addressed the meeting through VC/OAVM and sought clarifications on the Company's accounts and businesses. Shri Jayant Davar responded to the queries of the Members and provided clarifications.



(Handwritten signature)

Shri Jayant Davar informed that e-voting facility is open for 15 minutes after the closure of meeting to enable the Members who did not cast vote through remote e-voting to exercise their votes.

The members were informed that Shri K K Sachdeva, proprietor of M/s K K Sachdeva & Associates, Company Secretaries, appointed as the scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM. His decision would be final with regard to validity and results of the voting through remote e-voting and e-voting during the meeting.

On the receipt of the final report from the scrutinizer, the results of the voting along with remote e-voting would be announced within 48 hours from conclusion of the meeting. The results of voting will be placed on the website of the company www.sandhargroup.com once they are declared.

The meeting concluded at 10:50 a.m with the Chairman of the meeting presenting vote of thanks to everyone present at the meeting.



A handwritten signature in blue ink, appearing to be "J. Davar".